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ANNUAL REPORT 08
AMMAN STOCK EXCHANGE



His Majesty King Abdullah II Bin Al Hussein

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Mr. Jalil Tarif	Chief Executive Officer

Subject	Page
Chairman's Statement	9
Economic Situation	13
Arab and International Stock Exchanges	15
Performance of Amman Stock Exchange in 2008.....	21
Achievements of Amman Stock Exchange in 2008.....	27
Audited Financial Statements	41
Statistical Appendix	59

Chairman's Statement

Honorable Members of the General Assembly of Amman Stock Exchange,

On behalf of my colleagues, members of the Amman Stock Exchange (ASE) Board of Directors, it is an honor for me to extend to you my greetings on our annual meeting. It is a great pleasure for me to present to you the major achievements of the ASE over the year 2008, which witnessed, during the last quarter, the start of the global financial crisis that affected financial markets worldwide.

Members of the ASE,

The year 2008 was a hard year for stock exchanges around the globe. They suffered in the fourth quarter of the year due to the effect of the global financial crisis that started in the United States of America and had a ripple effect around the world. Stock prices declined in most of the world stock exchanges; some even dropped more than 70% compared with the year 2007. However, the ASE achieved some positive indicators in 2008. Non-Jordanians investment at the ASE kept its upward trend with a positive net balance in 2008. Trading value, number of traded shares, and number of executed transactions increased. Profits of public shareholding companies also increased during the first three quarters of the year.



ASE Performance

On the other hand, the price index weighted by market capitalization of free float shares decreased by 25% compared with the year 2007. Nevertheless, the ASE was affected in a limited manner by the global financial crisis as compared to other Arab stock exchanges. Price indexes in most of the Arab and international stock exchanges marked deeper declining rates compared with the ASE. Moreover, trading value at the ASE increased to JD20.3 billion; with 65% increase. Net investment of non-Jordanians increased by JD310 million, which resulted in an increase in their ownership to 49.2% of the ASE market capitalization. The market capitalization of the ASE reached JD25.4 billion at the end of year 2008 constituting 217% of the GDP.

Global Financial Crisis

In order to face the effects of the global financial crisis on the Jordanian economy, a higher committee was formed chaired by H.E. the Prime Minister and the membership of some parties including Jordan Securities Commission. A technical committee was also formed with the membership of the ASE. The Government of Jordan introduced some immediate measures among which is guaranteeing deposits of banks till the end of 2009. The Central Bank of Jordan lowered the interest rates and the reserve requirements for banks. Capital market institutions, however, took some procedures to enhance controls on margin financing provided by brokerage firms operating at the ASE, and to monitor solvency of these companies. Also they urged listed companies to disclose the impact of the global financial crisis thereon. Meetings were held with investors and brokers to discuss the impact of the crisis on the ASE and the steps to be taken.

National Financial Center

As for the Jordan National Financial Center project, capital market institutions approved the schematics design stage of the project prepared by local and foreign renowned consultants. During the first quarter of 2009, work will commence with the concrete structure of the building. This building will accommodate ASE, Securities Depository Center, brokers' offices, and offices for banks and financial companies. It will also have a specialized institute to teach subjects related to investment and financial topics.

Marketing

The ASE built on its achievements of 2007 in terms of marketing itself internationally. In 2008, the ASE organized two international events for Jordanian companies in London and New York, the largest financial centers worldwide. Investment managers representing major investment companies and funds in both the United States of America and United Kingdom, which invest in the Middle East and North Africa attended both events. The aim of these events is to interact with international financial markets and international investors as well as introducing investment opportunities in Jordan to foreign investors.

Technical Development

The ASE has always been persistent in developing and updating its technical infrastructure to enhance its systems' capacity to absorb and accommodate the increase in trading volumes. It also aims at enhancing the

monitoring ability of the capital market institutions on trading, to improve the transparency of the market. Accordingly, the ASE completed in 2008 most of the tests required for implementing the new version of its trading system namely NSC V900, so that it will be launched in the first quarter of 2009.

Information Dissemination

At the end of 2008, the ASE started establishing its new website that will reflect in a better way the image of the ASE. The website will have a user-friendly design, so that investors and interested parties can have a quick and easy access to information. In 2008 and in cooperation with Dow Jones, the ASE launched the Dow Jones ASE-100 Index. This index is intended to meet the demand on products based on indexes at the ASE. It is also expected to further enhance transparency, visibility and accessibility of the ASE for local, regional and international investors. The ASE also published the price index weighted by market capitalization of free float shares in its trading system, its website, and data vendors instead of the price index weighted by full market capitalization.

International Exposure

The ASE has been always keen on enhancing cooperation with the Arab and international stock exchanges. It enhanced its place on the regional and international map and its distinct role in international federations and organizations. Accordingly, the ASE was re-elected unanimously for a third term of two years as the chairman of the Working Committee of the Federation of Euro-Asian Stock Exchanges (FEAS). The ASE has contributed in drafting a new Charter for the Union of Arab Stock Exchanges (UASE), which was endorsed in 2008. In addition, the ASE participated in the activities of the World Federation of Exchanges (WFE) and the International Organization of Securities Commissions (IOSCO) and some Arab, regional and international events.

The ASE will carry on with the projects it started in the past years. It will launch the new version of the trading system and implement Internet trading. It will launch a new website and develop data dissemination channels. It will also further its efforts to hold gatherings to introduce investment opportunities available at the capital market of Jordan and continue the work to build the Jordan National Financial Center.

The Future

Finally, I would like to extend my appreciation to the Jordan Securities Commission for its continuous support to the market institutions and for its efforts to develop the capital market. I would also like to extend my gratitude to all the ASE staff for their sincere efforts. We all hope that Amman Stock Exchange will always stay an example to success and development as it always has been, so that we can work all together under our wise Hashemite leadership to achieve progress and prosperity for Jordan.

Mohammad S. Hourani

Chairman of the Board

The economy of Jordan persisted in its growth with the preliminary indicators revealing a real growth of 6.2% in Gross Domestic Product (GDP) at constant prices by September 2008 compared with the same period of 2007. Growth rate in current market prices for the same period reached 22.0% with most economic activities marking varied real growth. The economic activity with the highest growth was Electricity and Water with 12.5%, mining and quarrying with 9.6%, transport, storage and communications with 8.0%, and finance, insurance, real estate and business services with 7.3%. However, the real growth rate for the year 2007 reached 6.6% with GDP amounting to JD11721.5 million in current prices of 2007. In the meantime, the Consumer Price Index (CPI) increased by 14.9% during the year 2008.

The Central Bank of Jordan lowered the interest rate of re-discount rate from 7.0% by the end of 2007 to 6.25% by the end of 2008. Interest rates on Certificates of Deposit (CDs) for three months declined from 5.75% to 5.64%; and the weighted average interest rates on credit facilities extended in the form of loans and advances increased by the end of November 2008 to 9.15% compared with 8.86% by the end of 2007. Liquidity as measured by money supply (M2) grew at the end of November 2008 by 16.8% compared with 2007. On the other hand, foreign currency reserves at the Central Bank of Jordan reached JD5492.3 million in 2008 compared with JD4871.4 million for 2007; an increase of 12.7%

With regard to the performance of public finance, estimated figures show an increase in total public revenues and external grants for the year 2008 by 25.2% compared with 2007. Total public expenditures for 2008 marked an increase by 26.5% compared with 2007. Hence, financial deficit after grants is estimated at 6.0% as a percentage of GDP for the year 2008 against 5.2% for 2007.

Foreign trade figures issued by the Department of Statistics indicate an increase in the volume of foreign trade in 2008 compared with 2007. Jordanian exports (national exports and re-exports) increased by 35.9% in 2008 compared with 2007. Imports, however, increased by 23.2% in 2008 compared with 2007; and deficit in the Balance of Trade increased by 14.0% as compared with 2007.

As for the outstanding public debt, the central government net domestic debt by the end of October 2008 reached JD4598 million against JD2946 million by the end of 2007. The outstanding external public debt reached JD3544.4 million by the end of October 2008 against JD5253.3 million by the end of 2007. This decline is attributed to the step made by the Government implementing an early purchase of part of Paris club debt which amounted to about JD1.7 billion.

Arab and International Stock Exchanges

Arab Stock Exchanges

Most of the Arab stock exchanges declined during 2008 because of the global financial crisis, which swept most of the international stock exchanges. The crisis impact on the international and Arab stock exchanges became visible in September of 2008. The sub-prime mortgage crisis and the financial products related to those mortgages resulted in the collapse of large financial institutions and the acquisitions of others due to the huge losses incurred. Therefore, the mortgage crisis worsened and rolled over beyond its origin- the United States of America. This resulted in a credit crisis and the economies of developed countries showing signs of recession. Figures available reveal large losses in stock exchanges all over the world; MSCI AC World Index calculated by Morgan Stanley to all stock exchanges worldwide (developed and emerging) decreased by 43.5% for 2008 compared with 2007. The market capitalization of stock exchanges members in the World Federation of Exchanges dropped by more than USD28 trillion compared with the end of 2007.



Arab stock exchanges were also vulnerable to the global crisis. In general most of the Arab exchanges went down. The Arab Monetary Fund composite index for Arab stock exchanges denominated in USD declined by 54.6% during 2008. Available figures of price indices of Arab stock exchanges valuated in local currencies showed that the prices dropped sharply in Dubai Financial Market compared with other stock exchanges marking a drop of 72.4%. Then, the Saudi Stock Market which decreased by 57.0% followed by the Egyptian Stock Exchange with a 56.4% drop; Abu Dhabi Securities Market with a decrease of 47.5%; then Muscat Securities Market with a drop by 39.8%. Stock prices declined in Kuwait Stock Exchange, Bahrain Stock Exchange, Doha Stock Exchange, Amman Stock Exchange, Palestine Securities Market, and Casablanca Stock Exchange by 38.0%, 34.5%, 28.1%, 24.9%, 16.2% and 13.5%, respectively. Tunis Stock Exchange Index marked an increase of 10.6% compared with 2007; it is the only Arab stock exchange that did not mark a drop in prices, figure no. (1).

Figure (1)
Arab Stock Exchanges Performance in 2008

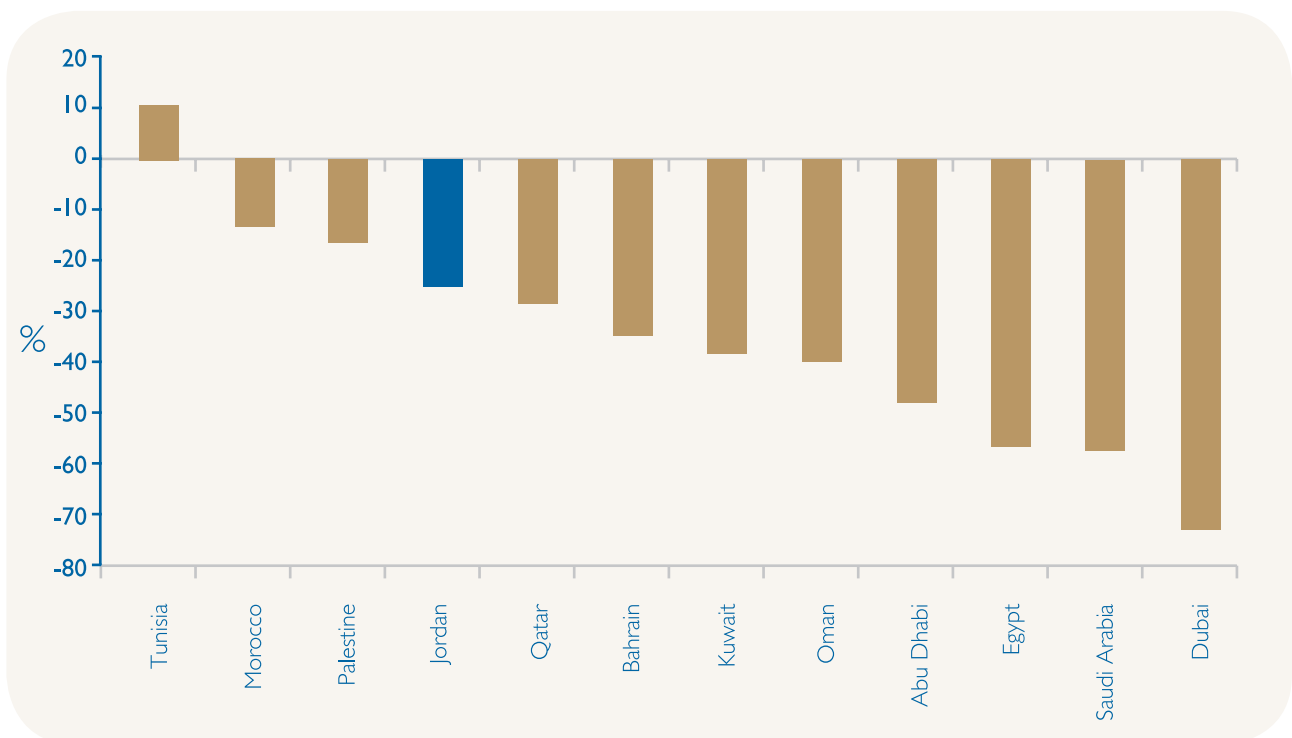
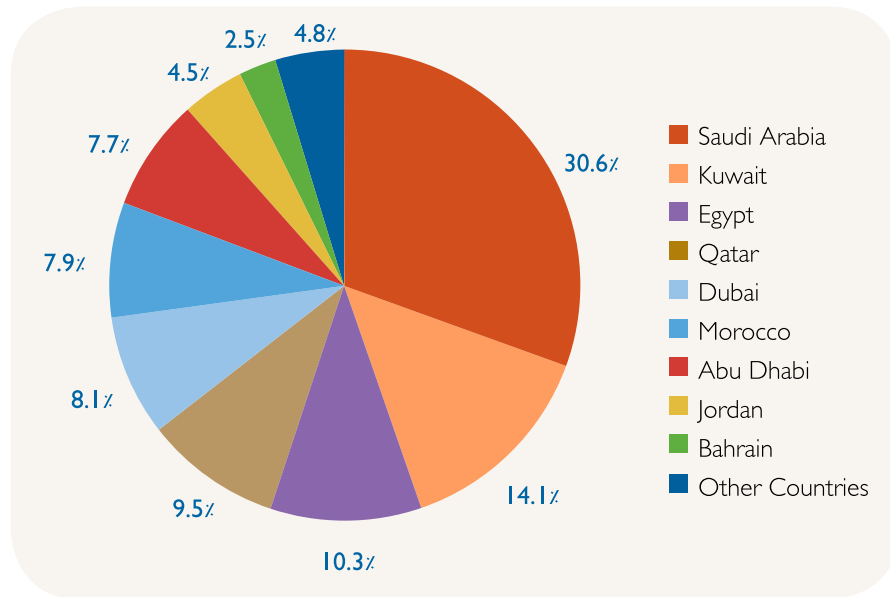


Figure (2)
Market Capitalization of the Arab Stock Exchanges, 2008



Figures issued by the Arab Monetary Fund reveal that the market capitalization of the Arab stock exchanges dropped to USD805.6 billion or by 39.8% at the end of 2008 against USD1338.6 billion by the end of 2007. The Saudi Stock Market came first in terms of the market capitalization compared with other Arab exchanges as its market capitalization amounted to USD246.8 billion or 30.6% of the total market capitalization of the Arab stock exchanges by the end of 2008. Kuwait Stock Exchange ranked second with a 14.1% of total market capitalization of Arab stock exchanges with a market value of USD113.5 billion, figure no. (2).

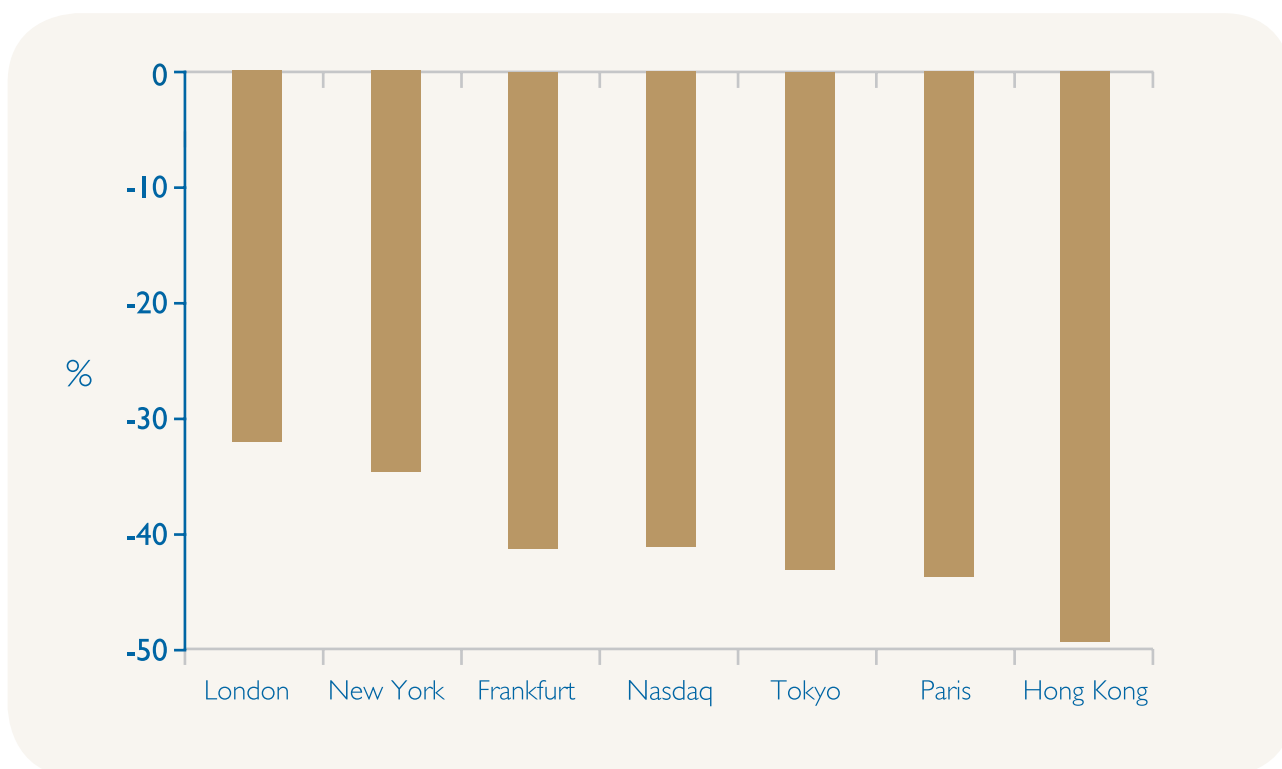
World and Emerging Markets

In 2008 most world stock exchanges declined. MSCI World Index for developed markets dropped by 42.1% for 2008 against 2007.

US stocks declined in 2008 compared with 2007 with the Nasdaq composite index, S&P500 index, and Dow Jones Industrial Average index, all marking a closure drop of 40.5%, 38.5%, and 33.8% respectively compared with 2007.

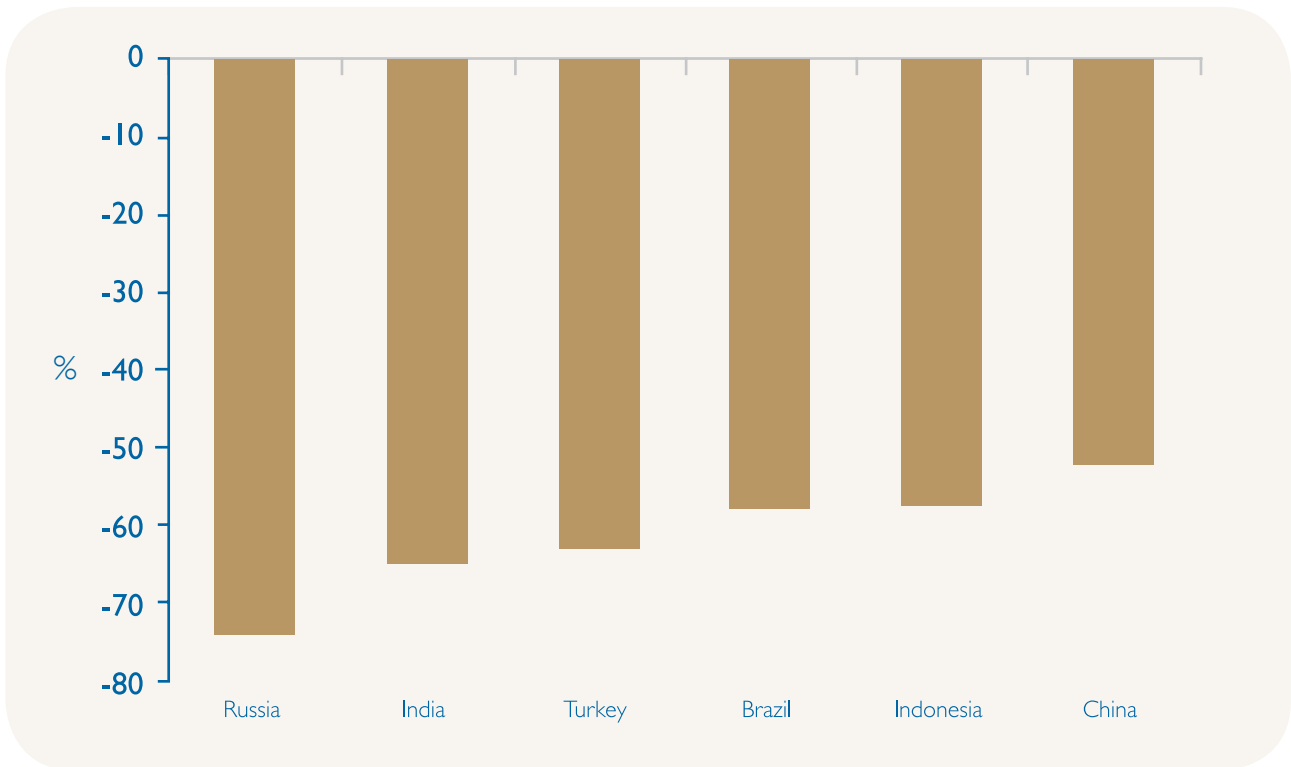
Most stock exchanges in Europe and Asia also witnessed a lagging behind performance with CAC40 index of Paris Stock Exchange dropping by 42.7%, and Xetra DAX of Frankfurt Stock Exchange dropping by 40.4%. Stocks prices in London Stock Exchange also declined by 31.3% according to FTSE100 index; stocks prices at Hong Kong Stock Exchange dropped by 48.3% according to Hang Seng index. Finally, stocks prices at Tokyo Stock Exchange decreased by 42.1% according to NIKKEI225 index, figure no. (3).

Figure (3)
Performance of Some World Stock Exchanges, 2008



As for Emerging markets, however, they experienced a major decline in their performance showed by MSCI EFM Index of emerging and frontier markets dropping by 54.4%. Price indices calculated by Morgan Stanley showed a decline in the performance of these markets during 2008. Indices of stock prices denominated in USD decreased in 2008 in stock exchanges of Russia, India, Turkey, Brazil, Indonesia, China, Malaysia, and South Africa by 74.2%, 65.1, 63.4%, 57.6%, 57.6%, 51.9, 43.4% and 40.0%, respectively compared with 2007, figure no. (4).

Figure (4)
Performance of Some Emerging Stock Exchanges, 2008



Performance of Amman Stock Exchange in 2008

First: Secondary Market

Value of trading at the secondary market including both the first and second markets, the bonds market and transfers excluded from trading mounted to JD20938 million by the end of 2008 compared with JD13143 million for 2007 with an increase of 59.3%. The trading value for the year 2008 registered all time high since the establishment of the market. The value of stocks traded through the trading system (the first and second markets) made up 97% of the total trading value at the secondary market.

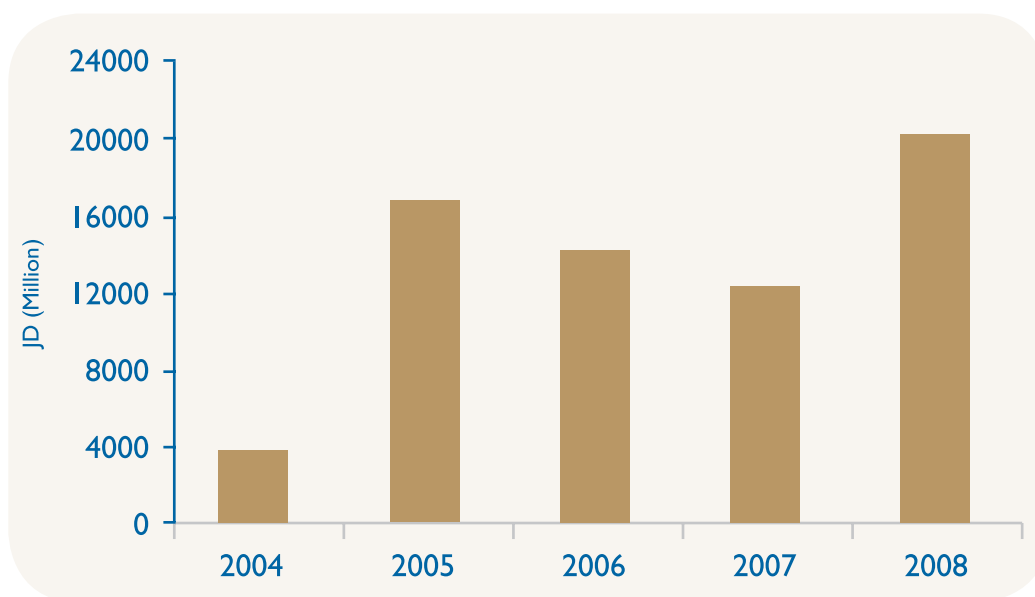
The following outlines the secondary market activity during 2008:

A. First and Second Markets

Several public shareholding companies were established in 2008 resulting in a higher number of companies listed at ASE to reach 262 companies against 245 companies listed by the end of 2007. Companies listed in the first market counted for 126 companies, and 136 companies listed in the second market. Capitals of listed companies mounted to JD6.4 billion against JD5.4 billion by the end of 2007. This increase is the corollary of the increase in the number of listed companies let alone that many existing companies increased their capitals.

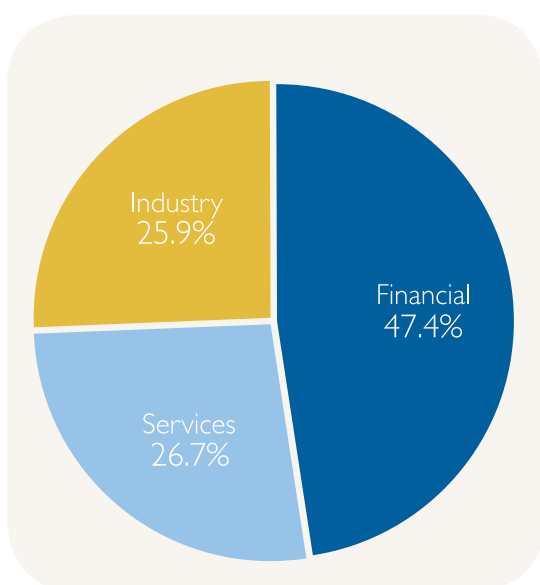
In 2008, shares of 18 new companies were listed at the ASE, whereas the shares of Intermediate Petrochemical Industries Company were delisted. Other 20 companies were shifted from the second market to the first market, these companies are: Jordan Dairy, Al-Zarqa Educational and Investment, Contempro for Housing Projects, Ihdathiat Co-ordinates, Investment House for Financial Services, Jordan Press and Publishing/(Ad-dustour), Jordan Trade Facilities, Middle East Pharmaceutical and Chemical Industries and Medical Appliances, The National Insurance, Comprehensive Multiple Projects, Arab Life and Accident Insurance, Irbid District Electricity, Jordan Wood Industries/JWICO, The Jordanian Pharmaceutical Manufacturing, Century Investment Group, Jordan Loan Guarantee, Jordan Vegetable Oil Industries, Al-Amal Financial Investments, Societe Generale de Banque – Jordanie and Jordanian Real Estate for Development. Shares of 6 companies were shifted from the first to the second market, these companies are: Al-Manara Insurance, Jordan Insurance, First National Vegetable Oil Industries, Al-Nisr Al-Arabi Insurance, The Arab Potash and Jordan French Insurance.

Figure No. (5)
Trading Value at the ASE



Performance indicators for the first and second markets reveal an increase of 64.5% in the trading volume compared with 2007, figure No. (5). Number of traded shares in 2008 increased by 21.5% compared with 2007, number of transactions executed increased by 9.3%. In fact, all the above performance indicators for 2008 are viewed the highest since establishing the market. Shares of 232 companies were traded in 2008 with 55 companies shares marking an increase and shares of 176 companies decreasing and a single company shares remaining stable.

Figure No. (6)
Trading Value of the First and Second Markets by Sector, 2008



Sectoral distribution of trading volume and number of traded shares showed the financial sector ranked first in terms of trading volume and number of traded shares, followed by the services sector, and the industrial sector, figure No. (6). Trading in the sectors of mining and extraction, real estate, utilities and energy, banks, and diversified financial services marked 20.3%, 17.5%, 16.5%, 15.9%, and 11.6%, respectively of the total trading volume.

Daily trading averages showed an increase in the average daily trading volume to JD 82.9 million, a 65.9% against the average daily trading volume for 2007.

The services sector ranked first in terms of turnover ratio with 101.2% followed by the financial sector with 89.1%, and the industrial sector with an 87.4%. Overall, shares turnover ratio at the ASE reached 91.5% during 2008.

B. Shares Price Indices:

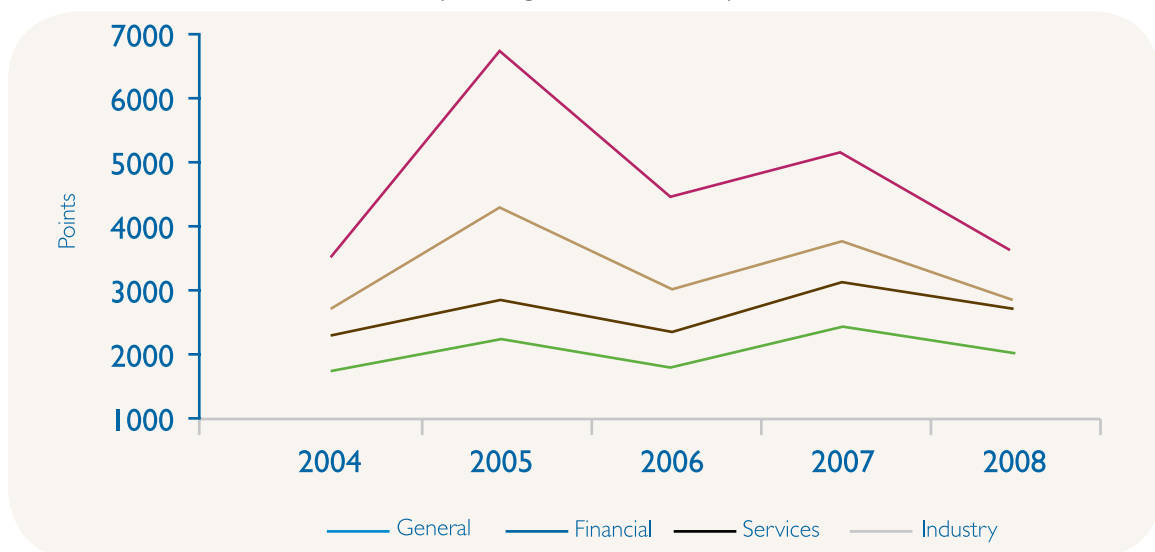
Shares prices at the ASE increased during the first half of 2008 by 30%; the price index weighted by market capitalization of free float marked the highest level in its history. Basically this is due to the increases of prices of shares of some industrial blue chip companies, especially those engaged in raw material extraction. Prices of shares of these companies were affected with the large increase of prices of raw materials worldwide, which helped these companies to generate higher profits and increased the investors' demand. Prices of shares of some companies from other sectors also increased as their products showed a large increase in prices as well.

However, the second half of 2008 witnessed a decline in the stock prices at the ASE due to the global financial crisis, which spread all over the world. Corollary, this reflected in the stock exchange price indices. The price index weighted by market capitalization of free float shares dropped by the end of 2008 by 24.9% compared with the end of 2007 to reach 2758 points. The price index weighted by market capitalization dropped to 6243 points or 17.0%, the un-weighted price index dropped, as well, by 31.3% to 1236 points.

At the sector level, the industrial sector index dropped by 11.7% compared with 2007. This is due to the decreasing indices for most sub sectors except for the food and beverages, and the mining and extraction industries sectors, which marked a 7.5%, and 1.6% increase, respectively in 2008. In fact, the mining and extraction industries sector represents more than 56% of the industrial sector. The services sector index dropped by 17.7% due to the decreasing all sub sectors' indices especially that 37.6% decrease in the transportation sector index and the 27.9% decrease in technology and communication sector index. Also the utilities and energy sector decrease of 17.8%. These sectors contribute to more than 53% of the services sector. Moreover, the financial sector index dropped by 29.7% due to the decreasing indices of all sub sectors especially those of the real estate sector and the diversified financial services sector which went down by 50.4% and 47.6% respectively. Both sectors contribute to more than 28% of the financial sector index.

Figure No. (7)

Price Index Weighted by Market Capitalization of Free Float Shares
(Closing of 1999=1000)



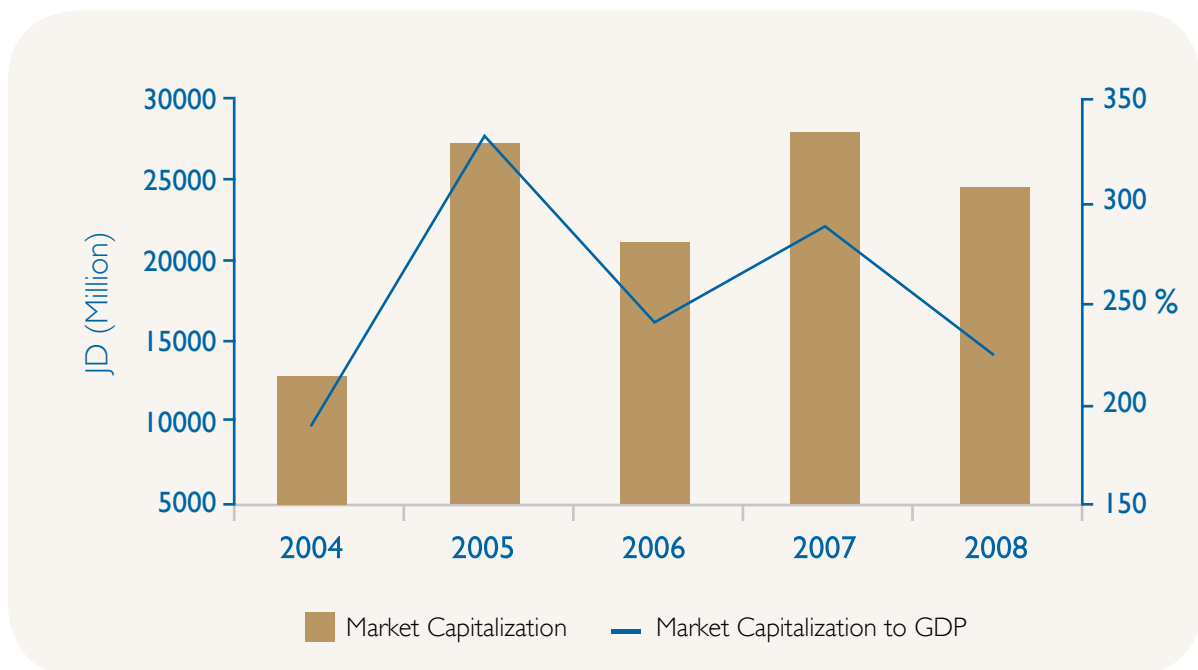
Market Capitalization of Listed Companies By Sector (JD Million)

Year	Financial	Services	Industry	Total
2004	7693.3	2123.9	3216.6	13033.8
2005	19346.1	3300.2	4020.9	26667.1
2006	14669.8	2882.8	3525.7	21078.2
2007	18921.5	4090.6	6202.1	29214.2
2008	15500.6	3629.6	6276.1	25406.3

As a result of the declined shares prices for 2008, the market capitalization of listed companies dropped by 13.1% at the year end to represent 217% of GDP, figure No. (8).

Figure No. (8)

Market Capitalization of the ASE and its Percentage to the GDP



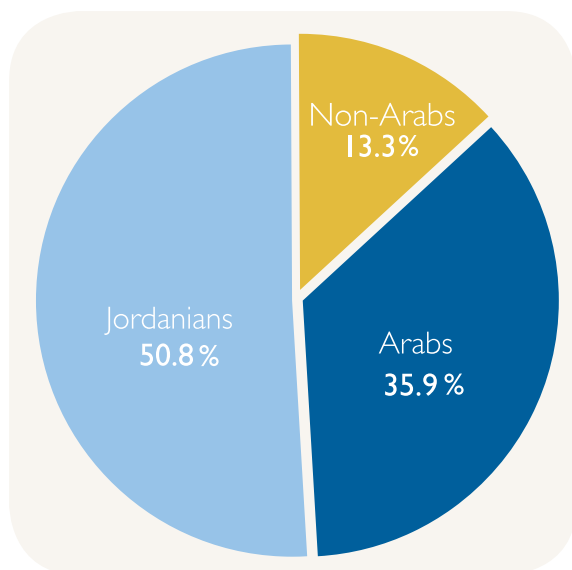
C. Bonds Market

Value of bonds traded during the year amounted to JD0.6 million with a drop of 80.6% compared with 2007; number of traded bonds dropped to 0.4 thousand bonds with a drop of 73.6% compared with 2007.

D. Off-Trading System Transactions

Data issued by the SDC showed that the amount of transactions off-trading system decreased in 2008. These transactions include inheritance and family transfers, companies excluded from trading, and other transactions. Off-trading system transactions counted for JD619.8 million for 2008 compared with JD791.0 million for 2007. However, the numbers of shares transferred during this year counted for 135.1 million shares compared with 213.3 million shares for 2007.

Figure No. (9)
Non-Jordanian Ownership in
Listed Companies



Second: Non-Jordanian Investment

Total value of shares purchased by non-Jordanian investors in 2008 amounted to JD4219.8 million representing 20.8% of the total traded value. The value of shares sold by non-Jordanian investors amounted to JD3910.0 million, resulted in an increase of the net non-Jordanian investment by JD309.8 million during 2008, compared with an increase of JD466.2 million in 2007.

By the end of 2008, Non-Jordanian ownership in listed companies formed 49.2% of total market capitalization of the ASE, figure No. (9).

The Saudi investments at the ASE ranked the first among non-Jordanian investments according to figures issued by the SDC. These investments reached about JD2.0 billion by the end of 2008, this

figure constitutes 7.8% of the market capitalization of the ASE, Kuwaiti investments ranked second with a percentage of 6.8%; followed by the Lebanese investments at 5.8%, the Qatari investments 4.1%, and the American investments 3.7%.

Third: Primary Market

The primary market witnessed further activity during 2008. A large number of public shareholding companies were established and some other companies have changed their legal status and transformed to public shareholding companies. Many existing companies increased their capitals and the value of issues at the primary market including stocks and bonds reached JD4078.9 million for 2008 with an increase of 81.8% compared with 2007. The value of issued shares for 2008 reached JD828.0 million against JD885.8 million for 2007. Other 15 new public shareholding companies were established in 2008 with a capital of JD242.0 million; 5 companies were transformed to public shareholding companies with a capital of JD89.4 million. Other existing companies raised their capitals by 358.2 million shares equaling JD483.1 million. Also in 2008, corporate bonds were issued with a value of JD141.8 million. The Water Authority issued bonds for JD128 million, moreover, treasury bills and treasury bonds were issued in 2008 amounted to JD2981.2 million.

Achievements of Amman Stock Exchange in 2008

First: Legislative Updates

Following are some steps made in this respect:

1. The Trading Directives were reviewed and amended in line with the new version of the electronic trading system NSC V900, and in harmony with the anticipated internet trading project. The amended directives were submitted to the Jordan Securities Commission (JSC) for endorsement.
2. The Trading System Users' Guide was reviewed and amended in line with the new version NSC V900 and the anticipated internet trading project. The new version was approved by the ASE Board of Directors.
3. The Internet Trading Directives Draft was approved by the ASE Board of Directors and will enter into force after being approved by the JSC.
4. The ASE participated in preparing the Corporate Governance Code for listed companies. The Code was approved by the JSC and was implemented in 2008.

Second: Technical Developments

1. Internet Trading

The required testing and verifications were completed for the internet trading software packages. Several internal tests were done in the ASE in addition to other tests done in cooperation with the JSC, and relevant brokerage firms. The Internet trading service will be introduced with the aim to motivate trading in securities on the ASE by allowing investors to access the market and trade remotely.

2. A New Version of the Electronic Trading System

In cooperation with the capital market institutions, the ASE held several comprehensive piloting sessions with the participation of all brokerage firms. A large number of scenarios submitted by the system developer were tested in addition to hundreds of scenarios set by the Listing & Operations Department at the ASE. These tests were applied to ensure that all anomalies are removed and solved and to have sound performance of the system and to detect the problems that might occur when operating the system. Testing included other scenarios provided by the Securities Depository Center (SDC) with the aim of testing the central control module functions. In order to operate this version, twenty-six servers and two network storage units were installed at the headquarters and the backup site with data immediately transmitted between storage units. Data transmission systems were modified in a manner to transmit data feed from the new trading system to the protocol used in the current copy of the system. This will secure operation of transmission systems of data prepared by data vendors with no need to change their present environment. Other tests of the modified data transmission programs were performed with Reuters and Bloomberg. However, some fields in the databases of brokerage firms used to enter the daily trading transactions into their accounting systems were modified in line with the new trading system.

3. Update of the Infrastructure of the Main Network of the ASE

A new generation Extreme Black Diamond 8810 Switch was installed with 10 high technical specifications to replace the old one. Tens of other smaller switches were installed to fulfill the needs of the network. An internal FortiGate 3810A Firewall was installed including two systems to protect the whole network. These are especially designed for protection and handling large volumes of transactions which facilitate protection management throughout the network and reduce probable human errors. Moreover, these systems help isolate risks from the network by virtue of the special systems and programs installed to control and protect the network.

4. An Additional Fiber Optics Line between the ASE Headquarters and the Backup Site

This line was installed to connect the capital market building with the backup site with the aim of providing a high degree of readiness between the two locations and separate the storage data from the network data. This line takes a different route from the first one.

5. Updating the Backup Site of the ASE

Two storage units HP-EVA8100 SAN were installed in the main location and the backup location of the ASE. These systems are distinct for the identical copy of data at both sites simultaneously; which secure an uninterrupted operation of the systems in case a failure occurs on the main site especially in relation with the new trading system version. Another site for disaster recovery was created outside Amman city with an infrastructure of servers and boosters of the communication line between ASE site and the disaster recovery site. The trading system can be operated from this site in case of any problem occurring on the main and emergency sites.

6. Starting with Updating ASE Intranet and Internet Portals

The ASE embarked on a project to establish a new website and a new Archiving System to make it easier and more useful for researchers and investors. The new website utilizes the latest state of art technologies including accommodating a large number of users. The site is provided with the historical database to be effective for the longest period available. This database is to have a better presentation compared with the current site. Graphics will be developed to become more user-friendly with several options. The new site will be directly connected to the archiving system so that data are disseminated through the website and the archiving system at the same time with possible access to data in the archiving system through ASE site on the Internet.

7. Replacing Copper Communication Circuits at the Housing Bank Complex with Fiber Optics

This replacement is meant to reduce failures and interruptions while providing better speeds. In 2007, the ASE replaced the communication circuits with fiber optics at the ASE headquarters. This new line at the backup site completes the project providing a full fiber optics network.

8. Increasing Speed of the Main Internet Line at the ASE

This speed was increased from 42Mbps to 155Mbps, which is the fastest for users in the Kingdom. The ASE operates this line for the electronic services provided by the ASE through the Internet such as the website and market watch program. It will be used in the future for internet trading purposes.

9. Providing all Electronic Systems with Two Power Supply Units with Several Power Supply Sources

The ASE provided two main power supply panels for the main server room. Each of these is connected with a different Uninterrupted Power Supply (UPS) in order to secure a power supply source for each panel. All electronic systems in the server room with two power supply inlets have been provided with two power supply panels. This means a different source of power supply for each. This is a major project due to the importance of power supply for a stock exchange operation. In case one of the power supply sources is broken down the power supply will still be available for the system.

10. Establishment of a Simulation Room at Petra University

A new simulation room has been equipped at Petra University. The teaching staff received training on the electronic trading system. More simulation rooms will be equipped at other Jordanian universities in the near future.

11. Installation of “Any Place Control” Program for Brokers Systems

The ASE installed an “Any Place Control” Program for the brokerage firms' systems. This program helps maintain and update trading programs and solve any problem related to trading system. It is operated from ASE offices with no need to visit the brokerage firms or bringing any device to ASE premises.

12. Special Application of the Data Transmission Program Through Mobile Phones “Smart”

It is a distinct application as it is user friendly and immediately transmits trading information through the Internet in a compatible manner with mobile phones “smart”. It helps users to monitor trading information easily and smoothly from their hand held devices.

13. A New Application of the Management Information System (MIS)

MIS has been developed by designing and building up a new copy thereof as well as interconnecting it with the database of the public shareholding companies' guide. This new application makes it easier for users to access all information related to companies using one screen. A large number of reports are now possible thanks to this application, which includes the authorization system given to each user.

14. Insiders Trading

A special space has been prepared on the ASE website where trading of insiders and those owning 5% or more of a company shares will be lively transmitted.

15. A New Monitoring System

The ASE introduced a new control system for transactions of investors who aim at affecting shares' prices. This facilitates the control process by retrieving required reports and detecting any violations that breach the rules and practices of sound performance with an eye on transparency and fair dealings at the capital market.

16. Developing the Profession Register of ASE Members

Using the MIS, the ASE developed the profession record of its members with the aim of maintaining confidentiality and saving time and effort. It is also meant to serve as an easy and permanent reference for other relevant ASE departments. This register will be maintained frequently.

Third: Disseminating the Price Index Weighted by Free Float Shares through the ASE Electronic Trading System



The ASE started disseminating the price index weighted by free float shares as its main index in its electronic trading system, the ticker tape on its website, GL screens, and data vendors instead of the price index weighted by market capitalization. In July 2006, however, the ASE launched the price index weighted by free float shares, which is being published on daily basis in daily trading bulletins and daily summary statistics of the ASE. It is being published also in local media on a daily basis, as it is a comprehensive figure that depends on the new sectoral classification of ASE.

This index tracks the performance of 100 largest companies listed at the ASE from all sectors. They are the same companies included in the sample of the price index weighted by market capitalization. It is distinct because it relevantly reflects share price movements. It also mitigates influence of companies with large market capitalization on the index movements. More and above, it provides further opportunities for small and mid cap. companies to affect its movement. The weight of each component in the index is determined by the market capitalization of its free float shares, moreover, the weight of any company is capped by 10% in the index.

Fourth: Launching of Dow Jones ASE-100 Index

The ASE and Dow Jones Indexes, a leading global index provider, launched the Dow Jones ASE-100 Index early 2008. The index is a broad benchmark index that tracks the performance of the 100 largest stocks listed at the ASE based on free-float market capitalization. The Dow Jones ASE 100 Index was developed to meet the demand on products based on indexes at the ASE and to eventually substitute the ASE general market capitalization weighted index. The Dow Jones ASE-100 is expected to further enhance transparency, visibility and accessibility of the performance of the ASE for local, regional and international market participants by applying Dow Jones Indexes' well known and widely used index methodology.

Fifth: Disclosure and Data Dissemination

Following are achievements of the ASE in 2008 with regard to disclosure and data dissemination:

- (i) Signing of data dissemination agreements with data providers whether through market watch or GL screens; or through the ticker tape of securities traded at the ASE. The number of agreements signed related to the ticker tape is 78 agreements. Agreements signed with companies for data dissemination through the market watch reached 20 agreements.
- (ii) The ASE issued the "Public Shareholding Companies Guide" for 2008. The guide provides an overview about the listed and non-listed Jordanian public shareholding companies including their addresses, names of the board of directors members, major shareholders and the shareholder structure in addition to the company's auditor, legal counselor, and number of employees. The guide also provides financial data for the shareholding companies regarding the balance sheet, income statement, and cash flow statement for the years 2005, 2006, and 2007.



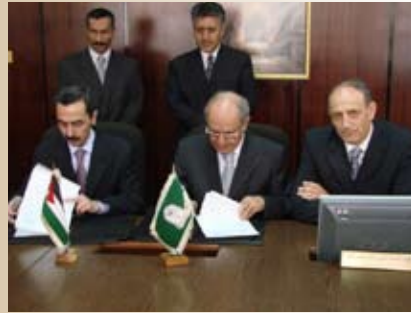
Sixth: Awareness and Media

Awareness:

- (i) In cooperation with the Faculty of Business at the University of Jordan, the ASE held a scientific day, through which, a number of lectures were given to the university students. These lectures focused on basic topics related to the capital market of Jordan and dealing in financial securities. Other presentations about some concepts and basic instruments related to the capital market including shares, bonds, mutual funds, rights issues and corporate governance were given. The ASE organized a simulation trading session during the scientific day with an interactive question and answer (Q&A) space with students.

(ii) The ASE signed a cooperation agreement with Yarmouk University with the aim of creating a simulation room and providing training on the trading system operated at the ASE. The agreement stipulates that the ASE provides a server for simulation and a router of high relevant standards while providing the software packages of trading, and installing all equipment and communication lines required. The university staff to oversee this project will have training on software and systems used. The ASE Chairman accompanied with the University President, the ASE Chief Executive Officer and members of the faculty staff opened the simulation and training room at the Banking and Finance

Science Department at the University. This project is aimed at providing training for students and community members to educate them on dealing with the financial securities and stock exchange. It also aims at conducting research and studies on the stock exchange by faculty members and master degree students. On this occasion, a scientific day was held at the University with the ASE organizing a live trading session followed with a Q&A interaction.



Marketing:

(i) Under the patronage of the JSC, and in cooperation with London Stock Exchange (LSE) and the SDC, the ASE held the “Jordan Capital Market Day” at the LSE for the second year consecutively. The Day was held at the LSE with the aim to interact with international financial markets and investors. Jordanian companies representing major financial and industrial institutions were present. The Day was attended by about 80 investment fund managers representing the largest companies and funds in United Kingdom and which hold several investments in the MENA Region. The Day activities included presentations highlighting investment opportunities at the Jordanian capital market and presenting the

latest legislative and technical updates introduced thereto. Focus was on Jordanian companies participating in that Day given the fact that these companies count for 50% of the ASE market capitalization.



(ii) For the second consecutive year, and in cooperation with the Bank of New York Mellon and Auerbach Grayson Company, and with the participation of the JSC and the SDC, the ASE organized a “Jordan Capital Market Conference” at New York City. This event is meant to enhance the marketing policy of the ASE and achieve interaction with the international financial markets as well as international investors with the participation of Jordanian companies representing major financial and industrial institutions. The conference was held

with the presence of the boards’ chairmen and the CEOs of the capital market institutions in addition to representatives of the participating companies. More than 50 investment managers representing major companies and investment funds in the United States were also present.

Seventh: Publication of Beta Coefficients for the Listed Companies and the Capital Assets Pricing Model Study (CAPM)

The ASE published a study conducted on the shares of listed companies. The study calculated the Beta coefficients (measure of systematic risks) for listed companies, and using these coefficients in testing the validity of the Capital Assets Pricing Model (CAPM) on the ASE. The CAPM was tested at the ASE to establish the extent to which this Model can be reliable in terms of forecasting the stock return. This study provided the Beta coefficient values for companies so that researchers and other interested parties can make use for research and decision making purposes.



Eighth: Publication of the Price to Operating Cash Flow Ratio

Starting January 2008, the ASE published a new financial ratio within its Monthly Statistical Bulletin called the Price to Operating Cash Flow (P/OCF) ratio. This ratio is of main importance in evaluating the quality of the companies' profits. It is mainly based on the operating cash flow resulting from the companies' operating activities. This is of great importance in identifying the quality of profits as well as the liquidity available in these companies; which helps them grow and distribute dividends. Moreover, financial statements issued by companies may include unrealized profits or losses and revaluation profits and losses, which affect the companies' net profits. However, these profits and losses are excluded when calculating the cash flow from operations. Thus, a clearer manifestation is given to investors to help them make their investment decisions.

Ninth: Local, Arab and International Cooperation

First: On the Local Level, the ASE participated in:

- First "Forum of Youth Media Figures" held in Amman under the title "The Media Role in Raising Awareness of the Importance of Investment in Financial Securities". The Forum discussed the role of media to identify challenges facing the economy as well as its main role of providing and publishing data on the economic conditions.
- Third Jordan Economic Forum held at the Dead Sea to discuss the role of banks and capital markets in providing required financing to develop economic sectors in Jordan.
- First Economic Conference of Irbid held in Amman to introduce the developments and updates of the ASE and the capital market in Jordan. The Conference discussed the role of capital markets in supporting the Jordanian economy as well as providing job opportunities for the youth.
- Fifth Conference of Jordanian Businessmen and Investors held in Amman to introduce the investment mechanism at the capital market of Jordan as well as developments and activities that the market has recently witnessed in addition to factors influencing it. Presentations highlighted the fact that the ASE is the right place for foreign investors to diversify their investments

since the ASE is viewed as the best amongst the regional markets in terms of investment environment, transparency, and investors' protection.

- Sixth Conference of the Arab Federation for International Arbitration and the specialized arbitration course held in Amman.

Delegations Received

The ASE received official and student delegations at its headquarters from some local, Arab, and international agencies.

- The ASE received the Netherlands Ambassador, and the Romanian Ambassador in Amman. Other official delegates from the stock exchanges of Greece, Cyprus, Syria, Sudan and the Saudi Capital Market Authority also visited the ASE.
- The ASE received in its headquarters some student delegations from Arab and foreign universities. It received a delegation of students from Michigan University, a military delegation from the Higher Studies College of the Moroccan Defense, a delegation from Damascus University, a delegation from the National Institute of Management in Syria, a delegation from the Arab Academy for Financial and Banking Studies/Syria branch, and a delegation from Tishreen University of Syria.
- The ASE received some student delegations from local universities such as Balqa' Applied University, Tafila University and a delegation from the Jordan-German University.
- The ASE received a delegation from the Jordan National Royal Defense College.

The above delegations were briefed on the scope of the ASE operations and the main developments experienced by the Jordanian capital market in terms of the legislative and technological aspects. The ASE activities and functions of the financial services companies were explained to the delegations who took a tour to the investor gallery and other facilities of the Stock Exchange.



Also, the ASE received:

- (i) A delegation from the International Monetary Fund (IMF) mission visiting Jordan. The delegation was briefed on the latest legislative, technological and quantitative developments of the ASE and how it reflects in enhancing competence, transparency, and liquidity at the market.
- (ii) The World Bank mission visiting Jordan for a quick review of the impact of the global financial crisis on the Jordanian Economy. The meeting was focused on evaluating the global crisis impact on the financial sectors in Jordan with all its domains, the Jordanian economy in general, and the ASE in particular.

On the Arab Level, the ASE participated in:

- (i) The Economic Media Seminar organized by the JSC in Amman in cooperation with the Union of Arab Securities Commissions. Several Arab countries participated in this Seminar; namely, United Arab Emirates, Morocco, Egypt, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Tunisia, Iraq and Palestine. Other participants include some brokerage firms and Jordanian companies also participated in this seminar. The Seminar discussed issues in relation with the economic media status and their interaction with national economies; information and financial data and their effect on stock exchanges; as well as financial / economic analyses and their impact on investors and the Arab public opinion. The Seminar introduced the Arab experiences to raise awareness by stock exchanges. The importance of economic media and awareness along with their reflections in stock exchanges was discussed.
- (ii) A workshop on involving the media in corporate governance issues held in Cairo with the participation of 15 journalists from Jordan, Palestine, Lebanon, and Egypt. The workshop aimed at having the media interact with the corporate governance issues due to its positive impact on the performance of public shareholding companies.
- (iii) A Conference on Exchange Traded Funds (ETFs) held by Muscat Securities Market in cooperation with the Dow Jones Indexes Company in Muscat/ Sultanate of Oman. The Conference discussed the idea of ETFs as a new financial instrument with their main advantages including high liquidity and minimizing risk through diversification. Some other difficulties related to the application of these tools were mentioned.
- (iv) Sixth Emerging Markets Forum organized by the Egyptian Exchange in cooperation with the World Federation of Exchanges (WFE) held in Cairo. The Forum introduced the Arab stock exchanges and their accomplishments in terms of disclosure, transparency, infrastructure and the importance of awareness and financial literacy, which reflects in creating job opportunities and developing the economy.
- (v) A Conference on Enforcement of the New York Arbitration Provisions Agreement held at the Arab League Headquarters upon an invitation by the Cairo Regional Center for International Commercial Arbitration. Participants highlighted other points such as the importance of New York Agreement and its role in rolling out the culture of international arbitration.

On the International Level, ASE participated in:

- (i) The meetings of the Steering Committee for developing the technical infrastructure of capital market institutions held in Paris and London. A staff from the Jordanian capital market institutions participated in the meetings. The Committee discussed with the French side the developments related to the new NSC V900 that will be implemented in 2009, in addition, the stages to link it with the settlement and clearance systems that are currently operated were discussed.



(ii) The Fourteenth General Assembly Meeting of the Federation of Euro-Asian Stock Exchanges (FEAS) held in Abu Dhabi. The ASE was re-elected unanimously for a third term of two years as the chairman of the Working Committee at the elections held during the meeting. Several important issues were discussed in relation with the Federation's plan for 2008, financial statements of the Federation for 2007, approval of the financial statements, and appointment of the federation's auditor. Revenues and expenses of member countries were discussed and analyzed along with the semi-annual report issued by the Federation. Participants also discussed the bilateral visits program between the FEAS members, and the future plan and budget of the Federation for 2009.



(iii) The Working Committee Meeting of the WFE held in New York City. Several issues were discussed during the meeting including discussion of reports issued by the WFE task forces; mainly the Statistics Task Force and the Legislation Task Force. Participants were briefed on the studies conducted by the Federation, its activities for 2008 and anticipated activities for 2009.

(iv) The Second Forum of Stock Exchanges of Member Countries in the Islamic Conference Organization held in Istanbul. Several issues were discussed in the forum including further conformity and harmony among laws and regulations of stock exchanges, mechanisms required to achieve such a harmony, and opening communication and cooperation channels among stock exchanges of member countries.

(v) A Workshop held by WFE in cooperation with NYSE Euronext entitled: "Market Statistics in a Changing Environment" held in Paris. The workshop discussed several important topics related to the stock exchanges such as Market Fragmentation and Liquidity at stock exchanges, Dark Pools, Derivatives Markets, Over The Counter (OTC) markets and some other financial tools derived from financial assets such as ETFs in addition to other important issues of relevance to stock exchanges.

Tenth: Listing Companies at the ASE

I- Shares

Listed companies at the ASE persisted in their activities by listing the shares of their capital increases during 2008. Two companies increased their capital through initial public offering; the increase shares counted for 9.6 million shares. Other 35 companies increased their capital through a private subscription. The increase shares counted for 257.9 million shares. Other 8 companies increased their capitals by allocating the increase to strategic partners; shares increase counted for 81.7 million shares. Finally, companies that increased their capitals through stock dividends totaled 21 companies with 304.8 million shares. In 2008, ASE newly listed the shares of 18 companies with a capital of JD367.0 million.

The following table illustrates names and capitals of companies, which were listed during 2008:

No.	Company's Name	Symbol	Listing Date	Listed Capital (JD Million)
1	United Cable Industries	UCIC	16/01/2008	40.0
2	Model Restaurants	FOOD	11/02/2008	25.0
3	Damac Real Estate Development Jordan	DMAC	24/02/2008	5.0
4	Rum Tourist Transport	RUMM	06/04/2008	7.0
5	Shareco Brokerage	SHBC	16/04/2008	12.0
6	Comprehensive Multiple Transportation	ABUS	28/04/2008	20.0
7	Darat Jordan Holding	DARA	20/05/2008	15.0
8	Sabaek Invest	SABK	18/06/2008	8.0
9	Jordan Company for Electricity And Oil Shal	JOSE	06/07/2008	5.0
10	Jordan Clothing	CJCC	15/07/2008	3.0
11	Al-Fatihoun Al-Arab for Industry and Trade	FATI	22/07/2008	10.0
12	Amwaj Properties	AMWJ	13/08/2008	14.0
13	Afaq Investments Real Estate Development	MANR	25/08/2008	80.0
14	Intermediate Petro-Chemical Industries	IPCH	26/08/2008	7.0
15	United Group Holding	UGHI	14/09/2008	50.0
16	Al-Jamil for Investments	JMIL	21/09/2008	1,023
17	Amlak Finance Jordan	AMLK	21/10/2008	60.0
18	Al- Ameer for Development Projects	MANE	28/12/2008	5.0

II- Bonds and Treasury Bills

The ASE listed 17 issues of the governmental Treasury Bonds during 2008 for JD1435.7 million; it also listed 18 issues of Treasury Bills for JD1716 million. One other issue of corporate bonds for one listed company was listed; namely, that of the Union Land Development Company for JD8 million.

III- Right Issues

The ASE listed 23 new right issues in 2008; these counted for 217.1 million rights. The following table provides the right issues listed in 2008.

No.	Right Name	Symbol	No. of Rights (Million)
1	MEIB RIGHT ISSUE 01	R0042	13.485
2	WIVA RIGHT ISSUE 01	R0043	3.5
3	UNIN RIGHT ISSUE 01	R0044	1.0
4	AJFM RIGHT ISSUE 01	R0045	0.486
5	AIUI RIGHT ISSUE 01	R0046	2.0
6	WIRE RIGHT ISSUE 02	R0047	7.5
7	NAAI RIGHT ISSUE 02	R0048	4.0
8	AMMI RIGHT ISSUE 02	R0049	1.28
9	REIN RIGHT ISSUE 01	R0050	62.5
10	ARED RIGHT ISSUE 02	R0051	10.0
11	IBFM RIGHT ISSUE 01	R0052	7.453
12	JOST RIGHT ISSUE 02	R0053	11.925
13	AMAL RIGHT ISSUE 01	R0054	7.5
14	DICL RIGHT ISSUE 01	R0055	1.7
15	MEET RIGHT ISSUE 02	R0056	7.5
16	OASI RIGHT ISSUE 01	R0057	20.0
17	MSFT RIGHT ISSUE 01	R0058	4.25
18	JOSL RIGHT ISSUE 01	R0059	1.0
19	YINS RIGHT ISSUE 01	R0060	2.3
20	AEIV RIGHT ISSUE 02	R0061	7.0
21	BIND RIGHT ISSUE 02	R0062	5.7
22	JVOI RIGHT ISSUE 01	R0063	1.0
23	ABLA RIGHT ISSUE 02	R0064	34.0

Eleventh: Membership of the ASE

The ASE completed the membership procedures of four new financial services companies. These companies were licensed by the JSC to practice financial brokerage activities. Thus, licensed member companies at the ASE now are 70 with 69 operating brokerage firms by the end of 2008.

No.	Company	Start Date
90	Universal House Brokerage	03/04/2008
91	Umniah for Financial Investments	03/04/2008
85	Istithmar for Financial Services	16/04/2008
92	Al-Yasmin for Securities and Investments	02/09/2008



Audited Financial Statements

Contents

Subject.....	Page
Independent Auditor's Report.....	Page 44
Balance Sheet as of December 31, 2008 (Exhibit A).....	Page 46
Statement of Revenues and Expenses for the Year Ended December 31, 2008 (Exhibit B).....	Page 47
Statement of Changes in General Reserve for the Year Ended December 31, 2008 (Exhibit C).....	Page 48
Statement of Cash Flows for the Year Ended December 31, 2008 (Exhibit D).....	Page 49
Notes to Financial Statements.....	Page 50

INDEPENDENT AUDITOR'S REPORT

504 0902

To the Members of
Amman Stock Exchange
Amman - The Hashemite Kingdom of Jordan

Report on the Financial Statements

We have audited the accompanying Financial Statements of the Amman Stock Exchange which comprise the balance sheet as at December 31, 2008 and the Statement of Revenues and Expenses, Statement of Changes in General Reserve and Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of Financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including assessing the risks of material misstatement of the Financial Statements, whether due to fraud or error; in making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements present fairly, in all material respects the Financial Position of the Amman Stock Exchange as of December 31, 2008 and of its financial performance and its Cash Flows for the year then ended in accordance with the International Financial Reporting Standards.

As disclosed in note (14) to the financial statements, the Amman Stock Exchange is a defendant in law suit alleging the failure to apply the procedures for transferring shares. These actions are still in progress, the ultimate outcome of the litigation can not presently be determined. Accordingly, no provision for any liability that may result upon adjudication has been made in the accompanying financial statements.

Based on the above we recommend the General Assembly to approve the accompanying Financial Statements.

FOR IBRAHIM ABBASI & CO.

Dr. Ibrahim M. Abbasi
License No. 116

Amman – January 14, 2009

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Balance Sheet as of December 31, 2008
Exhibit A

	Note	2008	2007
Assets		JD	JD
Current Assets			
Cash on Hand & at Banks	3	16,312,233	22,046,277
Accounts Receivable - Net	4	49,715	1,000
Advance for Jordan National Financial Center	5	26,000,000	16,262,125
Loan for Jordan Securities Commission	6	1,656,592	1,677,776
Other Receivables	7	370,604	274,169
Total Current Assets		44,389,144	40,261,347
Fixed assets - net of accumulated depreciation	8	2,781,308	2,555,806
Total Assets		47,170,452	42,817,153
Liabilities and General Reserve			
Current Liabilities			
Other Payables	9	101,704	86,435
Total Current liabilities		101,704	86,435
Remuneration Provision	2g	803,622	632,526
General Reserve			
Reserve Land		5,500,000	1,500,000
Reserve Jordan National Financial Center		40,000,000	40,000,000
Net Accumulated Surplus (Exhibit C)		765,126	598,192
Total of General Reserve		46,265,126	42,098,192
Total Liabilities and General Reserve		47,170,452	42,817,153

The accompanying notes form an integral part of this statement

AUDITED FINANCIAL STATEMENTS

AMMAN STOCK EXCHANGE
 AMMAN - THE HASHEMITE KINGDOM OF JORDAN
 Statement of Revenues & Expenses for the Year
 Ended December 31, 2008
 Exhibit B

	Note	2008	2007
		JD	JD
Revenues			
Revenues	2h , 10	21,603,505	13,761,717
Other Revenues	11	<u>2,818,745</u>	<u>3,338,371</u>
Total Revenue		<u>24,422,250</u>	<u>17,100,088</u>
Expenses			
General & Administrative Expenses	12	(2,556,542)	(2,364,189)
Amman Stock Exchange Share in the Employees Housing Fund	13	(500,000)	(3,000,000)
Depreciation		(425,804)	(362,150)
Remuneration Provision		<u>(172,970)</u>	<u>(217,180)</u>
Total Expenses		<u>(3,655,316)</u>	<u>(5,943,519)</u>
Year Net Surplus (Exhibit C)		<u>20,766,934</u>	<u>11,156,569</u>

The accompanying notes form an integral part of this statement

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Statement of Changes in the General Reserve for the Year Ended
December 31, 2008
Exhibit C

Description	Accumulated Surplus	Reserve Land	Reserve Jordan National Financial Center
	JD	JD	JD
<u>Balance as of December 31, 2006</u>	<u>45,941,623</u>	<u>-</u>	<u>-</u>
Year net surplus (Exhibit B)	11,156,569		
Transferred amounts to Reserve of F.C. Building Project	(11,000,000)	-	11,000,000
Reserve Land	(1,500,000)	1,500,000	-
Reserve Jordan National Financial Center	(29,000,000)	-	29,000,000
Transferred amounts to Ministry of Finance	(15,000,000)	-	-
<u>Balance as of December 31, 2007 (Exhibit A)</u>	<u>598,192</u>	<u>1,500,000</u>	<u>40,000,000</u>
Year Net Surplus (Exhibit B)	20,766,934	-	-
Reserve Land and Building on it (Exhibit 15b)	(4,000,000)	4,000,000	-
Transferred amounts to Ministry of Finance (Exhibit 15a)	(16,600,000)	-	-
<u>Balance as of December 31, 2008 (Exhibit A)</u>	<u>765,126</u>	<u>5,500,000</u>	<u>40,000,000</u>

The accompanying notes form an integral part of this statement

AUDITED FINANCIAL STATEMENTS

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Statement of Cash Flows for the Year
Ended December 31, 2008
Exhibit D

	<u>2008</u>	<u>2007</u>
	JD	JD
<u>Cash Flows from Operating Activities</u>		
Net Surplus	20,766,934	11,156,569
Depreciation	<u>425,804</u>	<u>362,150</u>
Year Net Surplus before Change in Working Capital	21,192,738	11,518,719
<u>(Increase) Decrease in Current Assets</u>		
Other Recievables	(96,435)	5,897
Accounts Receivable	(48,715)	32,213
Advance for Jordan National Financial Center Building	(9,737,875)	(9,519,382)
Loan for Jordan Securities Commission	21,184	(23,676)
<u>Increase (Decrease) in Current Liabilities</u>		
Other Payables	<u>15,269</u>	<u>(17,039)</u>
Net Cash Provided by Operating Activities	<u>11,346,166</u>	<u>1,996,732</u>
Remuneration Provision	<u>171,096</u>	<u>217,179</u>
<u>Cash Flows from Investing Activities</u>		
(Purchasing) Fixed Assets	<u>(651,306)</u>	<u>(363,648)</u>
Net cash Used in Investing Activities	<u>(651,306)</u>	<u>(363,648)</u>
<u>Cash Flows from Financing Activities</u>		
Transferred Amounts to Ministry of Finance	<u>(16,600,000)</u>	<u>(15,000,000)</u>
Net Cash Used in Financing Activities	<u>(16,600,000)</u>	<u>(15,000,000)</u>
Net Increase in Cash Balance	(5,734,044)	(13,149,737)
Cash on Hands and at Banks at the Beginning of the Year	<u>22,046,277</u>	<u>35,196,014</u>
Cash on Hands and at Banks at the End of the Year (Exhibit A)	<u><u>16,312,233</u></u>	<u><u>22,046,277</u></u>

The accompanying notes form an integral part of this statement

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

1. Establishing the Stock Market and its Activities

Amman Stock Exchange was established according to Temporary Securities Law No. (23) for 1997. The stock exchange is independent financially and administratively. In addition, it aims to provide the suitable atmosphere to guarantee the supply and demand for the listed securities.

2. Significant Accounting Policies

a. Basis of preparation

The financial statements have been prepared in accordance with International Reporting Standards (IFRS). They have been prepared under the historical cost convention except that financial assets and liabilities are carried at fair value.

b. Estimations

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosures of contingent liabilities. These estimates and assumptions also affect revenues and expenses and the resultant provisions and in particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ resulting in future changes in such provisions.

c. Cash and cash equivalent

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

d. Offsettings

Offsetting between financial assets and financial liabilities, and presenting the net amount in the financial statements occurs when the obligatory legal rights are available, and when they are settled based in the offsetting, or upon the accrual of the assets and liabilities at the same time.

e. Provisions

Declaration of provisions occurs when the company has a legal or actual liabilities for a previous incident, and when the payment of the liabilities is probable and when the value is measurable in a manner that can be depended upon.

f. Fixed Assets and Depreciation

Fixed assets are recorded at cost and depreciated over its estimated useful lives using the straight line method at annual rates varying from 2.5-25 percent.

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

g. Provision of Remuneration

Provision of remuneration is calculated in accordance to the internal system of Amman Stock Exchange.

h. Revenue

The commissions of circulations will occur when the circulations are finished.

3. Cash on Hands and at Banks

This item consists of:

	<u>2008</u>	<u>2007</u>
	JD	JD
Petty Cash	600	600
Cash on Hand	2,408	51,080
Fixed Deposits at Banks	<u>16,309,225</u>	<u>21,994,597</u>
Total	<u>16,312,233</u>	<u>22,046,277</u>

4. Accounts Receivables

This item consists of:

	<u>2008</u>	<u>2007</u>
	JD	JD
Companies Debts/ Listing Commission	128,594	119,722
Brokers Receivables	36,795	19,282
Other Receivables	<u>23,030</u>	<u>1,000</u>
Total	<u>188,419</u>	<u>140,004</u>
Doubtful Debts Provision	<u>(139,004)</u>	<u>(139,004)</u>
Net	<u>49,415</u>	<u>1,000</u>

AUDITED FINANCIAL STATEMENTS

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

5. Advance For Jordan National Financial Center Building

According to the Cabinet decision in his session held on November 18th, 2005 to form tenders committee specialized in Jordan National Financial Center project of 65% ownership to Amman Stock Exchange and 35% Securities Depository Center in accordance to decision number 6\2\2006 issued from Jordan National Financial Center Committee in addition to decision from Board of Directors according to decision in his session held on August 8th, 2006 determining the financial procedures to this project.

6. Loan for Jordan Securities Commission

Jordan Securities Commission was granted a loan for the amount of JD 1,654,000 for the purpose of purchasing a piece of land number (196) and Basin No. (8) of City of Amman lands in order to build the Jordan National Financial Center. Moreover, the settlement of this amount after the determination of each share of Amman Stock Exchange and Securities Depository Center, and the others are receivables pays from Amman Stock Exchange.

7. Other Receivables

This item consists of:

	<u>2008</u>	<u>2007</u>
	JD	JD
Accrued Revenue	187,961	139,334
Payments for Purchasing Computers	109,358	77,514
Prepaid Expenses	61,888	46,249
Refundable Deposits	10,050	10,050
Staff Receivable	1,347	1,022
Total	<u>370,604</u>	<u>274,169</u>

AUDITED FINANCIAL STATEMENTS

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

8. Fixed Assets

A. This item consists of the following:

	2008					2007		
	Cost at Beginning of the Year	Additions During the Year	Disposals During the Year	Cost At End of the Year	Depreciation Rate	Accumulated Depreciation At End of Year	Net Book Value	Net Book Value
	JD	JD	JD	JD	%	JD	JD	JD
Building	1,902,409	0	0	1,902,409	2.5	360,792	1,541,617	1,589,178
Furniture	116,606	7,368	11,094	112,880	10	62,004	50,876	57,804
Tools & Equipment	121,124	41,849	4,290	158,683	15	93,706	64,977	33,844
Computers	2,044,137	605,498	0	2,649,635	25	1,637,622	1,012,013	734,262
Vehicles	213,770	0	0	213,770	15	101,945	111,825	140,718
Total	<u>4,398,046</u>	<u>654,715</u>	<u>15,384</u>	<u>5,037,377</u>		<u>2,256,069</u>	<u>2,781,308</u>	<u>2,555,806</u>

B. The procedures for ownership transfer of the Stock Exchange share in Jordan Securities Commission building amounted to 28% was not accomplished with the concerned parties.

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

9. Other Payables

This item consists of:

	<u>2008</u>	<u>2007</u>
	JD	JD
Accrued Expenses	49,561	33,098
Board of Directors Remunerations	26,250	25,000
Securities Commission Withholdings	3,095	1,845
Depository Center Withholding	658	658
Unearned Revenues	22,140	25,834
Total	<u>101,704</u>	<u>86,435</u>

10. Revenues

This item consists of :

	<u>2008</u>	<u>2007</u>
	JD	JD
Exchange fees	20,334,854	12,364,179
Listing Commission	633,651	565,538
New Members Fees	600,000	800,000
Annual Membership Fees	35,000	32,000
Total	<u>21,603,505</u>	<u>13,761,717</u>

AUDITED FINANCIAL STATEMENTS

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

II. Other Revenues

This item consists of:

	<u>2008</u>	<u>2007</u>
	JD	JD
Information Presenting	151,275	143,277
Interest Revenue	1,986,377	2,478,989
Exchange Monitor Presenting	474,896	381,342
Other Revenue	38,150	53,800
Other Trading Commissions	167,648	280,446
Profit from Sale of Fixed Assets	399	517
Total	<u>2,818,745</u>	<u>3,338,371</u>

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

12. General & Administrative Expenses

This item consists of:

	2008	2007
	JD	JD
Salaries and Wages	934,716	735,703
Social Security	96,758	80,251
Board of Directors Remunations and Transportations	89,514	91,667
Travelling	183,202	120,272
Training	10,245	24,972
Stationary and Printing	44,036	50,605
Electricity & Water	46,252	35,852
Heating	22,978	18,393
Communications	114,510	115,079
Hospitality	27,628	30,719
Miscellaneous & Clothes	55,961	54,974
Maintenance & Development Programming	116,648	63,798
Advertising	33,201	27,023
Fees and Subscriptions	46,010	33,483
Professional Fees	100,550	16,641
Insurance Expenses	16,556	18,545
Medical Expenses	46,950	37,773
Saving Fund	75,712	48,432
Donations	0	500,000
Guarding Expenses	12,757	2,816
Cleaning	17,712	8,278
Bank Expenses	3,976	2,657
Exchange Hall Maintenance Expenses	118,710	91,001
Service Share of Expenses from the Building	131,388	109,829
Marketing	10,572	45,426
Initiatives	200,000	—
Total	<u>2,556,542</u>	<u>2,364,189</u>

AUDITED FINANCIAL STATEMENTS

AMMAN STOCK EXCHANGE
AMMAN - THE HASHEMITE KINGDOM OF JORDAN
Notes to Financial Statements

13. Amman Stock Exchange Share in the Employees Housing Fund

Represents the amount of stock exchange shares in the employees housing fund which was established according to the decision of the Jordan Securities Board of Commissioner in 24 April 2007.

14. Law Suits at Courts

There are law suits filed against Amman Stock Exchange amounted to J.D. 1,192,767 and these law suits are still negotiable before related courts, all the law suits were filed against Amman Stock Exchange indirectly as most of the other law suites were against all concerned parties including all capital market institutions in addition to the actual parties involved in the law suites.

15. General Reserve

- The Stock Exchange transferred an amount of JD16,600,000 from the General Reserve of the year 2008 to the Ministry of Finance according to the Financial Surplus Law.
- A provision was established to buy a piece of land for the purpose of constructing a building on it for the amount of JD 4,00,000 from this years surplus, based on the decision of the Board of Directors on Oct 23, 2008.

14. Comparative Figures

Comparative year figures were reclassified and arranged to comply with the classification of the present fiscal year figures.



Statistical Appendix



Contents

Subject	Page
Trading Activity for the ASE During 2008	Page 63
Main Indicators for the ASE.....	Page 76
Trading Values of Secondary Market	Page 77
Trading Volume at the ASE.....	Page 77
Trading Value at First and Second Markets by Sector	Page 78
Top Ten Companies by Value Traded & Number of Shares Traded in 2008	Page 78
Top Ten Companies by Market Capitalization, End of 2008	Page 79
Transactions Through Securities Depository Center	Page 80
Trading Volume of Bonds Market.....	Page 80
Price Index, Weighted by Market Capitalization	Page 81
Un-weighted Price Index	Page 81
Free Float Weighted Index.....	Page 82
Major Financial Figures for Listed Companies at the ASE	Page 83
Major Financial Ratios for Listed Companies at the ASE.....	Page 83
Percentage of Non-Jordanian Ownership in Listed Companies (%).....	Page 84
Trading of Non-Jordanians.....	Page 85
Value of Primary Market Issues	Page 86



TABLE (I)
Trading Activity for the ASE During 2008

FINANCIAL SECTOR

BANKS

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
1	Arab Bank	113023	ARBK	I	29.34	31.70	12.30	15.16	1,754,851,701	84,075,945	116,358	15.74	245
2	The Housing Bank of Trade And Finance	111004	THBK	I	7.21	9.89	7.15	8.33	146,860,785	17,317,090	11,188	6.87	244
3	Capital Bank of Jordan	111017	EXFB	I	2.02	2.66	1.60	1.80	101,964,878	43,746,795	15,582	33.07	241
4	Jordan National Bank	111033	JONB	I	3.14	3.16	1.54	1.65	64,879,694	26,619,204	17,362	24.20	244
5	Jordan Kuwait Bank	111002	JOKB	I	8.25	9.48	4.39	4.69	395,300,755	54,774,982	8,138	54.77	244
6	Arab Jordan Investment Bank	111005	AJIB	I	2.00	2.14	1.51	1.80	18,451,521	9,931,529	4,589	9.93	235
7	Bank of Jordan	111022	BOJX	I	2.95	3.20	1.98	2.20	69,044,996	24,688,474	12,541	24.69	243
8	Union Bank for Saving and Investment	111007	UBSI	I	3.80	3.86	2.40	3.00	59,439,908	16,545,995	3,658	17.42	230
9	Jordan Islamic Bank for Finance And Investment	111001	JOIB	I	5.75	10.01	3.64	3.70	290,209,939	43,279,921	39,381	53.27	244
10	Cairo Amman Bank	111021	CABK	I	3.20	3.95	2.30	2.52	37,101,487	10,885,647	9,769	13.61	242
11	Jordan Commercial Bank	111003	JOGB	I	2.68	3.06	1.91	2.27	19,171,934	7,494,718	2,741	10.77	221
12	Arab Bank Corporation Jordan	111009	ABCO	I	2.25	2.40	1.45	1.46	3,999,215	1,859,831	2,476	2.88	229
13	Jordan Nvstment and Finance Bank	111014	JIFB	I	2.88	2.99	1.63	1.90	30,819,932	11,765,274	3,127	19.19	221
14	Société Générale de Banque - Jordanie	111020	MEIB	I	4.19	4.10	2.17	2.50	1,457,429	485,964	391	1.20	66
15	Industrial Development Bank	111006	INDV	I	3.07	4.59	1.91	2.36	236,102,219	63,604,927	28,347	265.02	245
Total									3,229,656,393	417,076,296	275,648		

TABLE (I)

Trading Activity for the ASE During 2008

INSURANCE

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
1	Jordan Insurance	121004	JOIN	2	3.10	4.71	2.74	2.98	4,093,112	1,065,745	1,145	3.55	161
2	Oasis Insurance	121015	OASI	2	0.96	0.95	0.19	0.20	4,112,474	12,708,328	5,886	50.83	218
3	First Insurance	121034	FINS	2	1.16	1.25	0.82	0.99	11,687,198	10,678,324	10,741	44.49	241
4	Al-Manara Insurance	121013	ARSI	2	1.19	1.29	0.73	0.83	1,037,061	1,138,403	424	5.42	105
5	Middle East Insurance	121002	MEIN	1	2.80	3.25	2.30	2.44	1,472,516	523,568	464	2.91	127
6	Jordan Inernational Insurance	121022	JJJC	1	1.70	1.90	0.86	1.04	7,665,751	4,782,636	2,746	28.99	219
7	Arab Orient Insurance	121014	AALI	2	2.92	3.20	2.23	2.60	8,092,862	2,488,208	113	22.62	38
8	Arab German Insurance	121024	AGICC	1	1.69	4.73	1.58	2.45	251,115,640	71,304,528	36,858	685.58	241
9	Al-Nisr Al-Arabi Insurance	121003	AAIN	2	6.27	6.30	4.06	4.30	163,693	30,810	467	0.31	115
10	The Islamic Insurance	121025	TIIC	1	1.54	5.61	1.49	2.30	59,974,053	16,261,492	21,669	162.61	230
11	Arab Jordanian Insurance Group	121027	ARGR	2	1.80	2.35	1.70	1.81	723,622	373,409	182	3.73	75
12	The Mediterranean And Gulf Insurance/Jordan	121032	MDGF	2	2.20	2.90	1.56	1.66	28,585,669	11,540,281	9,065	115.40	224
13	Housing Loan Insurance	121033	DRKM	2	1.27	1.37	0.45	0.49	6,039,869	5,694,899	8,267	56.95	240
14	Jordan French Insurance	121009	JOFR	2	1.28	1.30	0.78	0.86	803,887	800,284	1,141	8.79	188
15	General Arabia Insurance	121005	GARI	2	1.25	1.32	0.97	1.03	1,514,868	1,313,476	881	16.42	147
16	Delta Insurance	121006	DICL	2	2.99	2.84	1.64	1.65	44,627	24,291	19	0.30	8
17	Jerusalem Insurance	121007	JERY	2	4.41	4.40	2.40	2.45	153,912	47,205	216	0.59	64
18	The United Insurance	121008	UNIN	1	1.93	1.90	1.32	1.34	565,081	401,303	147	5.02	56
19	Yamouk Insurance	121011	YINS	2	2.26	2.33	1.13	1.29	1,347,658	682,483	505	8.53	98
20	Arab Life and Accident Insurance	121017	ARIN	1	2.30	2.82	1.72	2.75	68,194	30,675	109	0.38	55
21	The National Insurance	121021	NAAI	1	1.55	1.70	1.01	1.45	2,455,136	2,052,192	459	25.65	116
22	Euro Arab Insurance Group	121023	AMMI	2	1.45	1.66	1.13	1.65	269,820	189,982	263	2.37	73
23	The Arab Assurors	121026	ARAS	1	1.82	1.90	0.69	0.89	14,018,659	8,878,378	4,003	110.98	218
24	Arab Union International Insurance	121020	AUII	1	1.33	2.56	1.09	1.18	6,377,042	3,416,594	3,465	56.94	190
25	Al Barakah Takaful	121031	ARAI	2	1.73	3.08	1.13	2.11	89,052,560	48,691,134	34,866	819.05	243
26	Holy Land Insurance	121010	HOLI	1	1.68	1.97	1.22	1.69	363,937	214,887	298	5.37	81
27	Philadelphia Insurance	121018	PHIN	2	1.26	1.37	1.13	1.36	84,762	67,232	49	1.68	26
28	Gerasa Insurance	121012	GERA	2	1.34	1.77	1.40	1.77	14,775	9,500	6	0.24	6
Total									501,898,436	205,410,247	144,454		

TABLE (I)
Trading Activity for the ASE During 2008

FINANCIAL SERVICES

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
1	First Jordanian Investment	131269	FRST	2	1.17	1.19	0.59	0.74	81,077,732	78,695,658	52,275	52.46	244
2	United Arab Investors	131079	UAIC	1	2.86	3.12	0.92	0.92	509,093,498	215,489,833	69,041	146.09	244
3	Union Investment Corporation	131069	UINV	1	1.55	1.95	0.57	0.65	247,946,239	167,328,210	80,036	334.66	244
4	First Finance	131251	FIFI	2	1.29	1.50	0.82	0.98	38,366,783	31,005,854	28,486	62.01	245
5	United Group Holdings	131280	UGHI	2	1.00	1.09	0.60	0.65	7,541,430	8,246,281	5,271	16.49	68
6	Arab East Investment	131082	AEIV	1	3.78	4.28	1.74	1.80	113,432,489	31,135,874	37,198	66.25	231
7	Amwal Invest	131227	AMWL	1	2.00	3.45	1.40	1.57	242,314,725	99,596,887	31,041	234.35	245
8	Jordan Investment Trust	131039	JOIT	1	2.94	3.30	1.46	1.50	2,919,855	1,088,091	1,496	3.69	181
9	International Brokerage and Financial Markets	131224	IBFM	1	1.18	1.49	0.57	0.61	50,399,343	42,787,489	20,726	148.83	244
10	Al-Sanabel International For Islamic Financial Investment	131249	SANA	2	1.24	1.37	0.62	0.66	13,991,018	12,915,472	16,413	64.58	244
11	Jordanian Expatriates Investment Holding	131025	JEIH	1	1.29	2.40	0.60	0.61	99,578,621	55,064,327	38,096	341.48	245
12	Future Arab Investment	131258	FUTR	2	1.37	1.43	0.60	0.63	11,144,325	10,593,145	14,851	68.34	243
13	National Portfolio Securities	131018	NPSC	1	2.18	4.93	1.33	1.45	133,533,228	41,732,368	41,792	278.22	245
14	Arab Financial Investment	131070	AFIN	2	3.61	5.86	2.76	3.30	22,238,355	4,740,083	2,752	311.60	94
15	Al-Amal Financial Investment	131231	AMAL	1	1.81	4.68	1.17	1.22	342,849,152	128,988,969	65,707	859.93	245
16	Darat Jordan Holdings	131274	DARA	2	1.00	1.60	0.83	0.85	11,641,747	9,645,296	15,330	64.30	149
17	Investment House for Financial Services	131226	INVH	1	1.47	2.18	1.25	1.60	99,403,390	54,044,485	24,835	450.37	243
18	Shareco Brokerage	131248	SHBC	2	1.00	2.75	1.05	1.44	23,220,580	13,838,449	6,650	115.32	164
19	Jordan Loan Guarantee Corporation	131071	JLGC	1	1.24	1.45	0.62	0.70	3,540,562	2,939,463	4,518	29.39	230
20	Al-Amin for Investment	131089	AAFI	1	2.16	7.25	1.71	2.08	182,101,229	44,311,468	46,125	443.11	244
21	Al Bilad for Securities And Investments	131250	BLAD	2	1.59	2.10	1.19	1.65	4,773,699	2,921,183	3,627	29.21	236
22	Dimensions Jordan & Emirates Commercial Investment	131271	JEDI	2	1.13	1.56	0.72	0.83	17,877,526	14,784,811	24,954	147.85	244
23	Tuhamah for Financial Investment	131268	THMA	2	2.35	2.52	1.18	1.40	23,563,334	11,181,278	8,151	124.24	244
24	Sabaek for Investment	131275	SABK	2	1.00	1.54	0.49	0.55	7,592,854	6,194,480	7,881	77.43	129
25	United Financial Investments	131090	UCFI	1	2.68	7.37	2.41	3.69	47,173,103	8,292,500	11,236	165.85	219
26	Falcon for Investment & Financial Services	131088	FIFS	1	1.60	1.72	0.66	0.70	3,080,039	2,689,956	3,442	65.21	224
27	Kafa' for Financial & Economical Investment	131267	KAFA	2	2.67	3.37	2.36	2.48	946,144	324,562	1,177	8.11	142
28	Jordan Management & Consulting	131252	JOMC	2	2.06	2.58	1.38	1.68	954,730	554,215	610	39.59	137
29	Awtad for Financial & Real Estate Investment	131244	AWTD	2	2.81	4.42	2.10	2.59	3,257,434	1,163,223	1,811	116.32	111
30	Al-Salem for Investment	131260	SALM	2	2.84	6.94	2.40	6.60	5,102,512	948,466	459	189.69	98
Total										1,103,242,376	665,987		

TABLE (I)
Trading Activity for the ASE During 2008

REAL ESTATE

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
1	Taameer Jordan	I3I239	TAMR	2	2.21	2.65	0.69	0.74	374,144,846	187,620,495	86,073	88.51	244
2	Real Estate Development	I3I087	REDV	1	1.68	1.94	0.56	0.57	79,396,158	49,757,445	29,247	54.38	214
3	Afaq for Investment & Real Estate Development	I3I259	MANR	2	1.00	4.50	4.50	4.50	4,500	1,000	1	0.00	1
4	Jordan Dubai Properties	I3I017	REIN	1	2.06	2.40	0.60	0.78	34,039,285	25,603,980	15,086	36.58	243
5	Amlak Finance (Jordan)	I3I276	AMLK	2	1.00	1.00	0.74	0.77	2,858,821	3,386,860	2,877	5.64	44
6	The Professional for Real Estate Investment and Housing	I3I270	PROF	2	1.15	1.26	0.71	0.77	25,793,777	23,163,576	34,865	42.12	245
7	Union Land Development Corporation	I3I073	ULDC	1	1.97	2.38	0.71	0.74	320,569,217	173,954,769	68,499	386.57	242
8	Arab Real Estate Development	I3I092	ARED	1	2.30	2.94	1.79	2.63	80,924,139	35,914,596	7,963	89.79	225
9	The Investors and Eastern Arab For Industrial & Real Estate Investment	I3I217	IEAI	2	3.01	4.40	2.75	3.51	46,182,873	13,189,778	4,818	43.97	224
10	Jordanian Real Estate Development	I3I229	JRCD	1	1.86	2.11	0.88	0.88	42,504,977	23,735,127	21,060	79.12	244
11	Specialized Investment Compounds	I3I077	SPIC	1	4.85	11.78	3.81	4.00	640,236,596	86,635,183	62,962	336.32	244
12	Ad-Dulayl Industrial Park Co. & Real Estate	I4I106	IDMC	1	1.36	2.80	0.63	0.63	587,279,966	319,894,635	135,495	1523.31	236
13	Beit Elmal Saving & Investment For Housing	I1I027	BAMB	1	2.21	2.39	0.62	0.67	14,357,996	8,614,698	13,200	43.07	244
14	Th Real Estate & Investment Portfolio	I3I101	PETT	2	1.45	1.50	0.97	1.23	34,035,561	27,263,346	25,420	181.76	244
15	Methaq Real Estate Investment	I3I240	MEET	2	2.15	2.42	0.86	1.22	95,210,664	59,461,385	41,495	396.41	243
16	Amwaj Properties	I3I281	AMWJ	2	1.00	2.12	0.99	1.01	9,831,940	7,271,828	7,012	51.94	89
17	Enmar Investments & Real Estate Development	I3I237	EMAR	1	3.26	3.95	1.01	1.07	75,575,523	29,829,594	37,172	216.47	244
18	High Performance Real Estate	I3I246	HIPR	2	1.92	2.31	0.63	0.75	31,886,833	16,647,554	24,412	138.73	244
19	Comprehensive Land Development & Investment	I4I036	ATTA	2	1.31	1.72	0.62	0.66	32,688,905	24,555,758	18,862	204.63	244
20	Resources For Development & Investment	I3I027	JOMA	2	1.18	3.98	0.73	0.75	49,198,288	24,937,526	10,034	226.70	233
21	Al-Tajamouat for Catering & Housing	I3I076	JNTH	1	1.58	4.15	1.30	1.30	566,083,534	189,183,217	82,544	1891.82	241
22	Jordan International Investment	I3I253	JJIG	2	1.24	1.54	1.04	1.10	5,366,972	4,126,890	5,475	41.27	228
23	Arab East for Real Estate Investments	I3I218	REAL	1	11.50	12.25	3.71	3.71	77,343,400	7,052,722	3,197	70.55	223
24	Int'l Arabian Development & Investment Trading	I3I225	INMA	1	2.36	2.56	1.03	1.22	42,371,289	23,189,485	25,528	331.28	244
25	Amad Investment & Real Estate Development	I3I234	AMAD	1	2.58	2.66	1.03	1.04	20,790,875	10,131,921	9,847	153.51	241
26	Contempro for Housing Projects	I3I241	COHO	1	1.80	2.32	0.71	0.87	54,967,513	32,505,548	30,764	541.76	244
27	Damac Real Estate & Development Jordan	I3I273	DMAC	2	1.00	4.62	0.86	0.86	30,447,319	8,918,691	33,401	178.37	210
28	Palaces Real Estate & Development	I3I257	PRED	2	3.02	6.21	2.88	2.93	44,546,352	9,926,325	14,358	248.16	240
29	Ihdathat Co-Ordinates	I3I236	IHCO	1	1.68	3.61	1.15	1.19	64,179,286	26,802,695	25,635	893.42	242

TABLE (I)
Trading Activity for the ASE During 2008

REAL ESTATE (CONT'D)

No'	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
30	Arab Investors Union for Real Estates Developing	131247	UNAI	2	2.19	2.31	0.68	0.69	5,696,625	3,379,590	5,836	112.65	239
31	Al-Tahdith for Real Estate Investment	131265	THDI	2	1.89	2.04	0.66	0.67	14,241,149	8,554,838	9,879	427.74	243
32	Middle East Diversified Investment	131245	MEDI	2	2.27	8.37	2.30	8.37	41,960,525	7,627,379	2,923	381.37	149
33	Al-Shamekha for Real Estate & Financial Investments	131011	VFED	1	2.75	3.19	2.32	2.63	3,959,560	1,486,405	378	123.87	111
34	Zaharat Alurdon Real Estate & Hotels Investment	131242	ZAHI	2	3.01	3.45	2.19	2.28	282,418	97,664	743	19.53	150
35	Ard Alnomow for Real Estate Development & Investment	131266	ARDN	2	4.81	4.84	1.70	1.85	809,622	218,735	1529	43.75	104
Total									3,549,767,303	1,474,641,238	898,554		

Financial Sector Total

9,631,977,807 **3,200,370,157** **1,984,643**

SERVICES SECTOR

HEALTH CARE SERVICES

1	The Consulting & Investment Group	131207	CICO	2	1.20	1.51	0.88	1.25	8,224,992	6,698,035	5,729	30.45	237
2	Al-Bilad Medical Services	131002	ABMS	1	1.31	1.54	0.95	1.07	10,207,240	7,725,588	6,859	46.82	238
3	International for Medical Investment	141021	ICMI	1	2.67	5.75	1.42	1.50	87,910,281	24,679,509	19,169	548.43	244
Total									106,342,513	39,103,132	31,757		

EDUCATIONAL SERVICES

1	The Arab Inter. for Education & Investment	131052	AIEI	1	4.45	4.49	3.00	4.37	8,826,358	2,405,809	1,930	5.94	215
2	Petra Education	131221	PEDC	1	3.15	3.52	2.86	3.36	1,220,814	405,112	166	2.53	68
3	Ittihad Schools	131093	ITSC	1	1.49	2.72	1.14	1.27	93,664,305	45,700,842	32,073	304.67	245
4	Al-Isra for Education And Investment	131220	AIFE	2	3.00	3.45	2.10	2.10	757,649	257,823	349	1.72	105
5	Philadelphia International Educational Investment	131222	PIEC	2	2.90	4.00	2.81	3.45	1,583,787	476,799	499	3.18	141
6	Al-Zarqa Educational Investment	131051	ZEIC	1	3.09	3.76	2.70	3.76	3,788,916	1,267,305	786	14.95	185
Total									109,841,828	50,513,690	35,803		

TABLE (I)

Trading Activity for the ASE During 2008

HOTELS AND TOURISM

No*	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
1	Zara Investment Holding	I31067	ZARA	2	2.05	2.17	1.39	1.74	1,278,172	673,907	775	0.54	133
2	Mediterranean Tourism Investment	I31035	MDTR	2	2.19	2.37	1.78	2.21	1,644,034	809,903	714	1.80	120
3	Al-Dawliya for Hotels & Malls	I31098	MALL	1	1.14	1.82	1.12	1.47	8,524,931	6,358,875	4,760	14.72	228
4	Al-Tajamout for Touristic Projects	I31019	MERM	1	1.40	2.34	0.79	0.83	31,346,312	18,928,273	10,586	47.32	242
5	Arab International Hotels	I31005	AIHO	1	2.68	2.84	2.11	2.50	1,363,998	523,663	669	2.09	155
6	Model Restaurants	I31272	FOOD	2	1.00	1.82	0.68	0.68	51,090,506	33,705,855	60,172	134.82	219
7	Jordan Projects For Tourism Development	I31211	JPTD	2	7.00	8.90	5.80	6.24	6,622,343	3,859,397	76	17.95	48
8	Al-Sharq Investments Projects (Holding)	I31078	AIPC	2	1.28	2.57	1.23	2.15	4,329,139	2,406,487	1,289	15.04	159
9	Jordan Hotels & Tourism	I31003	JOHT	2	5.25	9.18	4.84	8.07	247,269	38,751	161	0.39	91
10	Al-Rakaez Investment	I31261	RICS	2	1.01	1.14	0.48	0.48	15,759,170	16,670,125	26,032	166.70	243
11	Winter Valley Tourism Investment	I31235	WIVA	2	2.58	3.13	0.59	0.80	18,249,063	11,834,473	11,122	236.69	241
Total									140,454,937	95,809,709	116,356		

TRANSPORTATION

1	Alia- the Royal Jordanian Airlines	I31213	RJAL	1	3.00	4.09	1.55	1.57	436,134,815	124,176,721	86,565	147.18	244
2	Comprehensive Multiple Transportations	I31256	ABUS	2	1.00	2.88	0.53	0.53	25,763,804	13,783,307	6,106	68.92	164
3	Masafat for Specialized Transport	I31243	MSFT	2	1.67	1.86	0.87	0.98	29,275,485	20,617,581	18,597	121.28	244
4	Salam International Transport And Trading	I31034	SITT	1	2.56	2.88	1.64	1.89	16,436,772	6,442,507	6,465	48.81	236
5	Transport and Investment Barter	I31208	NAQL	1	2.35	3.42	1.03	1.24	94,668,537	40,519,830	26,901	334.87	244
6	Jordan National Shipping Lines	I31012	SHIP	1	2.44	2.64	1.81	2.20	4,068,260	1,734,149	1,673	14.36	196
7	Jordan Express Tourist Transport	I31080	JETT	1	2.24	2.53	1.93	2.03	6,942,026	3,051,501	2,714	28.25	223
8	Al-Fatihoun Al-Arab for Industry and Trade	I41218	FATI	2	1.00	1.15	0.49	0.67	12,394,723	13,448,112	14,371	134.48	106
9	Jordan Investment & Tourism Transport (Alfa)	I31083	ALFA	2	1.19	1.73	1.15	1.65	1,949,730	1,439,872	2,055	19.20	207
10	Rum Tourist Transport	I31262	RUMM	2	1.00	3.32	1.29	1.47	11,603,440	4,918,790	6,741	70.27	176
11	The Unified for Organizing Land Transport	I31066	UNIF	1	1.34	1.61	0.77	0.83	9,974,833	7,940,639	8,052	121.96	241
12	Trust International Transport	I31055	TRTR	2	0.72	3.00	3.00	3.00	300	100	1	0.00	1
Total									649,212,724	238,073,109	180,241		

TABLE (I)
Trading Activity for the ASE During 2008

TECHNOLOGY AND COMMUNICATIONS

No	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
1	Jordan Telecom	I31206	JTEL	I	5.62	7.10	4.36	4.82	317,227,044	50,209,593	48,246	20.08	242
2	Al-Faris National for Investment and Export	I31232	CEBC	I	2.33	2.45	0.63	0.71	223,381,649	121,796,031	68,915	487.18	244
3	Batelco Jordan	I31060	FTGR	2	3.50	5.00	3.16	4.59	429,809	103,396	340	5.53	28
Total									541,038,502	172,109,020	117,501		

MEDIA

1	Jordan Press Foundation/ Al-Rai	I31013	PRES	I	19.73	23.55	14.50	16.14	24,054,998	1,190,965	5,442	15.88	241
2	Jordan Press & Publishing/ Ad-Dustour	I31030	JOPP	I	4.35	5.40	2.15	2.29	4,710,817	1,171,041	2,879	26.02	224
Total									28,765,815	2,362,006	8,321		

UTILITIES AND ENERGY

1	Jordan Electric Power	I31004	JOEP	I	4.32	7.80	2.73	3.05	1,273,315,598	206,158,472	151,561	294.51	244
2	Jordan Petroleum Refinery	I42041	JOPT	I	7.41	23.60	6.10	6.86	2,085,105,996	151,913,120	180,674	474.73	245
3	Irbid District Electricity	I31010	IREL	I	5.83	10.15	5.23	6.99	1,281,386	165,984	528	4.15	83
Total									3,359,702,981	358,237,576	332,763		

COMMERCIAL SERVICES

1	South Electronics	I31230	SECO	2	0.94	1.37	0.48	0.48	187,380,773	188,786,183	97,349	377.57	243
2	Offtec Investment Group	I31228	BDIN	2	1.12	1.15	0.42	0.46	11,251,415	11,315,368	15,086	26.94	244
3	Al-Ahlia Commercial Centers	I31064	ABLA	I	1.25	3.20	0.94	1.38	22,626,298	11,060,548	1,763	28.15	174
4	Bindar Trading and Investment	I31219	BIND	2	3.46	3.46	1.58	1.86	29,951,476	10,161,706	421	50.81	115
5	Jordan Trading Facilities	I31062	JOTF	I	2.35	2.45	1.92	2.05	34,104,843	15,513,967	84	94.02	28
6	Darwish Al-Khalili and Sons	I31223	DKHS	2	1.20	2.62	0.93	1.93	107,821,976	58,318,020	23,959	478.02	244
7	Jordanian Duty Free Shops	I31022	JDFS	2	9.60	10.00	7.80	8.29	10,141,290	1,126,626	175	22.53	59
8	Al-Ameer for Development Projects	I31286	MANE	2	1.00	1.16	1.03	1.05	3,013,746	2,716,158	157	54.32	2
9	Specialized Jordanian Investment	I31086	SJJC	I	3.18	4.05	2.52	3.13	17,076,939	4,981,331	2,456	110.70	189
10	Jordan International Trading Center	I31023	JITC	I	3.94	4.22	2.09	3.27	12,817,797	3,849,052	3,351	113.21	208
11	Enjaz for Development and MultiProjects	I41058	LIPO	2	1.72	2.86	1.59	1.94	3,412,336	1,720,367	2,045	51.57	165
12	Specialized Trading and Investment	I31081	SPTI	I	1.36	3.54	0.80	0.94	36,902,870	18,624,018	16,281	605.66	243

TABLE (I)
Trading Activity for the ASE During 2008

COMMERCIAL SERVICES (CONT'D)

No	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
13	Al Jamil for Investments	I3I254	JMIL	2	1.00	4.98	1.83	3.88	9,721,726	2,548,283	3,505	249.10	49
14	Nopar for Trading and Investment	I3I238	NOTI	2	3.00	3.66	1.22	1.22	595,616	224,759	1,131	44.95	180
Total										330,946,386	167,763		

Services Sector Total

5,422,178,401

1,287,154,628

990,505

INDUSTRIAL SECTOR

PHARMACEUTICAL AND MEDICAL INDUSTRIES

1	Dar Al Dawa Development & Investment	I4I012	DADI	1	4.64	5.20	3.12	3.76	13,493,182	2,927,029	4,518	14.64	240
2	The Jordanian Pharmaceutical Manufacturing	I4I204	JPHM	1	1.74	2.43	1.20	1.38	3,437,726	1,826,522	2,915	9.13	223
3	Middle East Pharma. & Chemical Ind. and Medical Appliances	I4I073	MPHA	1	3.30	3.90	1.69	1.87	524,168	166,938	776	1.69	173
4	Hayat Pharmaceutical Industries	I4I210	HPIC	2	1.37	1.52	0.94	1.37	477,236	404,882	226	4.26	84
5	Arab Center for Phram. and Chemicals	I4I023	APHC	1	1.91	2.20	1.42	1.55	1,144,227	634,139	588	12.68	126
Total										19,076,540	9,023		

CHEMICAL INDUSTRIES

1	Jordan industrial resources	I4I055	JOIR	1	0.78	1.29	0.38	0.40	83,993,519	94,507,739	51,697	713.27	243
2	Arab pesticides & veterinary drugs mfg.	I4I209	MBED	2	1.36	3.18	1.22	1.50	63,893,830	32,400,342	24,248	324.00	245
3	National chlorine industries	I4I054	NATC	1	1.24	1.49	1.07	1.12	5,129,308	4,207,217	3,420	46.75	227
4	Intermediate petrochemicals industries	I4I217	IPCH	2	1.00	1.98	0.63	0.64	4,723,058	4,187,311	3,199	59.82	78
5	The industrial commercial & agricultural	I4I009	ICAG	2	0.87	1.51	0.54	0.62	24,115,673	29,860,920	20,045	597.22	185

TABLE (I)
Trading Activity For The ASE During 2008

CHEMICAL INDUSTRIES (CONT'D)

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
6	Jordan Sulpho-Chemicals	I41040	JOSL	2	4.30	7.91	3.69	5.38	18,375,056	3,373,606	2,963	67.47	180
7	Comprehensive Multiple Projects	I41086	INOH	1	1.47	3.27	1.33	1.33	68,864,941	27,546,361	19,725	648.15	238
8	Industrial Industries & Match/ JIMCO	I41032	INMJ	2	2.02	3.71	1.76	1.76	4,129,570	1,757,921	531	97.66	100
9	Jordan Chemical Industries	I41026	JOIC	2	3.74	3.89	2.40	3.12	336,569	96,841	225	5.10	87
10	Universal Chemical Industries	I41027	UNIC	1	1.96	2.40	1.55	1.75	832,702	414,816	583	27.65	132
11	Premier Business & Projects	I41010	ACDT	1	10.70	11.00	3.20	3.48	1,010,434	167,627	1,227	12.60	181
Total									275,404,660	198,520,701	127,863		

PAPER AND CARDBOARD INDUSTRIES

1	Arab For Investment Projects	I41003	APCT	2	0.90	1.32	0.49	0.49	29,430,798	26,489,817	20,647	132.45	208
2	Jordan Paper and Cardboard Factories	I41017	JOPC	2	2.70	2.64	2.02	2.48	1,154,218	464,487	161	6.19	50
3	Pearl- Sanitary Paper Converting	I41081	PERL	1	1.85	3.08	1.94	3.00	149,718	64,695	327	2.59	62
Total									30,734,734	27,018,999	21,135		

PRINTING AND PACKAGING

1	Al-Ekbal Printing & Packaging	I41100	EKPC	1	1.76	1.83	0.89	0.93	3,254,759	2,295,408	3,002	45.91	207
2	Union Advanced Industries	I41110	UADI	1	3.70	3.95	2.23	2.50	1,643,678	584,100	306	19.47	106
Total									4,898,437	2,879,508	3,308		

FOOD AND BEVERAGES

1	National Poultry	I41084	NATP	2	2.01	2.30	1.90	2.00	610,541	298,684	275	1.00	104
2	The Arab International Food Factories	I41092	AIFF	1	4.51	6.70	4.65	5.84	140,019	25,411	63	0.24	17
3	General Investment	I41029	GENI	2	6.06	6.30	3.00	6.18	3,524,431	613,077	45	6.13	25
4	Nutri Dar	I41094	NDAR	1	1.75	2.05	1.46	2.05	491,803	304,774	348	3.05	111
5	Afa International- Jordan	I41206	AICG	2	2.71	2.58	2.46	2.46	154	60	2	0.00	2
6	Amana For Agr. & Industrial Investment	I41105	AMAN	2	0.62	0.79	0.40	0.43	24,504,243	37,929,115	21,624	541.84	156

TABLE (I)
Trading Activity For The ASE During 2008

FOOD AND BEVERAGES (CONT'D)

No	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
7	Jordan Poultry Processing & Marketing	I41002	JPPC	2	0.62	1.27	0.49	0.51	3,775,751	5,933,323	6,219	92.71	164
8	Universal Modern Industries	I41052	UMIC	1	1.28	1.94	1.04	1.10	14,857,545	9,717,942	9,124	161.97	242
9	Al-Qaria Food & Vegetable Oil Industries	I41044	UCVO	1	1.93	3.41	1.81	2.08	14,607,387	5,439,203	6,644	120.87	223
10	First National Vegetable Oil Industries	I41205	FNVO	2	0.90	1.51	0.68	0.73	35,569,597	28,820,307	19,773	640.45	244
11	Jordan Dairy	I41004	JODA	1	2.00	2.12	1.81	2.01	123,650	62,254	313	1.56	122
12	Jordan Vegetable Oil Industries	I41141	JVOI	1	1.35	3.15	1.22	2.84	1,777,874	770,254	339	19.26	65
Total										89,914,404	64,769		

TOBACCO

1	Al-Eqbal Investment	I41048	ITCC	1	3.35	3.35	1.90	2.44	14,283,734	4,922,785	2,556	24.61	229
2	Union Tobacco & Cigarette Industries	I41074	UTOB	1	3.95	4.14	2.07	2.14	10,508,749	3,261,326	3,212	21.74	229
Total										24,792,484	5,768		

MINING AND EXTRACTION INDUSTRIES

1	The Arab Potash	I41043	APOT	2	34.89	99.00	25.60	35.15	421,566,444	7,917,259	23,992	9.50	244
2	Jordan Phosphate Mines	I41018	JOPH	1	12.01	66.99	12.40	19.50	2,668,706,556	73,949,855	133,947	98.60	245
3	The Jordan Cement Factories	I41042	JOCM	1	10.95	12.86	5.20	6.45	85,088,454	8,050,715	20,031	13.32	244
4	Jordan Steel	I41070	JOST	1	3.85	10.69	1.38	1.49	843,431,503	137,565,454	121,104	393.04	243
5	National Aluminium Industrial	I41091	NATA	1	1.71	1.84	0.91	0.98	7,313,414	4,767,558	5,761	52.97	234
6	Arab Aluminium Industry/ Aral	I41006	AALU	1	1.81	2.05	1.33	1.72	6,816,080	4,120,166	3,747	61.04	225
7	Jordan For Electricity & Oil Shale	I41216	JOSE	2	1.00	1.82	0.55	0.66	28,182,462	20,651,420	22,469	413.03	118
8	Trafvertine (TRAVCO)	I41203	TRAV	1	1.22	1.43	1.10	1.12	1,344,077	1,093,336	1,419	23.77	188
9	National Steel Industry	I41011	NAST	1	1.27	3.29	0.65	0.68	33,616,810	15,645,257	14,455	391.13	242
10	Jordan Rockwool Industries	I41045	JOWL	2	1.11	1.33	0.77	1.10	6,564,473	6,751,417	7,790	225.05	234
11	International Silica Industrial	I41170	SLCA	2	2.59	5.40	2.47	5.13	161,853	55,154	144	2.33	59
12	The Public Mining	I41005	GENM	2	8.47	8.30	5.04	6.99	563,090	87,643	206	5.84	53
Total										4,103,355,217	280,655,234	355,065	

TABLE (I)
Trading Activity For The ASE During 2008

ENGINEERING AND CONSTRUCTION

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
1	Ready Mix Concrete and Construction Supplies	141065	RMCC	1	4.84	5.19	2.08	2.40	26,151,259	6,875,748	3,393	27.50	204
2	Al-Quds Ready Mix	141208	AQRM	2	1.04	1.69	0.59	0.67	49,733,344	41,298,365	25,198	294.99	243
3	Batoon For Blocks and Interlocking Tiles	141214	BLOK	2	1.34	1.49	0.88	1.01	5,664,953	4,767,764	11,553	39.73	243
4	Arabian Steel Pipes Manufacturing	141098	ASPM	1	1.87	3.24	1.61	2.54	8,232,130	3,267,728	4,706	36.31	215
5	General Lightweight Concrete Industries	141211	GLCI	2	1.33	1.68	0.93	1.09	6,954,990	5,013,207	9,134	58.98	237
6	Rum Aladdin Industries	141077	IENG	1	3.10	4.37	2.50	4.28	18,298,286	5,107,726	1,515	71.19	168
7	Jordan Wood Industries/JWICO	141038	WOOD	1	5.34	5.99	4.16	4.16	124,990	25,152	102	0.56	57
8	The Jordan Pipes Manufacturing	141019	JOPI	1	2.60	2.99	1.01	1.06	17,236,819	7,433,520	7,445	207.93	239
9	Al-Janoub Filters Manufacturing	141024	AJFM	2	3.09	3.89	2.46	3.04	1,421,963	446,432	172	22.32	58
Total										133,818,734	74,235,642	63,218	

ELECTRIC INDUSTRIES

1	Middle East Complex for Eng. Electronics & Heavy Industries	141097	MECE	1	2.52	3.40	1.72	1.73	360,294,054	138,362,982	27,370	138.36	244
2	United Cable Industries	141215	UCIC	2	1.00	1.44	0.84	0.89	31,967,452	24,474,378	44,019	61.19	236
3	Jordan New Cable	141059	JNCC	1	7.14	8.40	2.00	2.05	17,461,406	3,384,665	4,696	12.54	239
4	National Cable and Wire Manufacturing	141039	WIIE	1	2.27	2.72	0.84	0.88	24,797,072	11,488,245	10,550	57.44	240
5	Arab Electrical Industries	141072	AEIN	1	1.22	1.61	0.62	0.65	24,156,222	18,826,073	13,792	313.77	227
Total										458,676,206	196,536,343	100,427	

TEXTILES, LEATHER AND CLOTHING

1	The Jordan Worsted Mills	141014	JOVM	1	7.10	8.69	4.01	5.07	7,885,339	1,092,387	3,501	7.28	223
2	El-Zay Ready-Wear Manufacturing	141061	ELZA	1	0.80	0.88	0.32	0.32	11,194,344	15,825,455	12,824	126.69	244
3	Century Investment Group	131097	CEIG	1	1.86	2.02	0.82	0.90	14,113,315	8,584,075	8,736	165.35	239
4	Jordan Central	131096	JOCE	1	3.08	4.66	2.20	3.17	32,224,909	10,985,681	9,176	244.12	232
5	Jordan Clothing	141213	CJCC	2	1.00	2.75	1.81	1.92	17,063,741	7,317,111	2,723	243.90	97
6	Jordan Tanning	141020	JOTN	2	1.78	3.58	1.74	3.37	1,621,534	604,454	1,689	40.30	175
7	Akary for Industries and Real Estate Investments	141031	WOOL	1	1.30	1.41	0.97	1.27	218,708	175,202	341	14.60	86
Total										84,321,890	44,584,365	38,990	

TABLE (I)
Trading Activity For The ASE During 2008

GLASS AND CERAMIC INDUSTRIES

No.	Company's Name	Code	Symbol	Market	Last Closing Price	High Price	Low Price	Closing Price	Value Traded (JD)	Shares Traded	No. of Transactions	Turnover Ratio	Trading Days
1	Jordan Ceramc Industries	141015	JOCF	I	0.68	0.77	0.35	0.38	2,152,617	3,626,044	4,586	48.35	244
2	International Ceramic Industries	141078	ICER	I	1.01	1.26	0.77	0.96	5,164,089	5,397,555	4,348	89.96	221
Total											9,023,599	8,934	
Industrial Sector Total											937,512,416	798,500	
Grand Total											5,425,037,201	3,773,648	

Table (I)
Right Issues Activity for the ASE During 2008

No.	Right Issues Name	Code	Symbol	Last Closing	High Price	Low Price	Closing Price	Value Traded	Shares Traded	No. of Contracts
1	FIFS RI 01	191041	R0041	0.60	0.57	0.55	0.55	919	1,620	11
2	MEIB RI 01	191042	R0042	1.85	2.05	1.85	2.05	17,062	8,605	26
3	WIVA RI 01	191043	R0043	0.37	0.36	0.34	0.34	1,499	4,250	7
4	UNIN RI 01	191044	R0044	0.73	0.70	0.64	0.64	8,183	12,641	12
5	AJFM RI 01	191045	R0045	1.76	1.68	1.52	1.52	158	99	4
6	AIJI RI 01	191046	R0046	0.86	0.82	0.69	0.69	4,470	5,700	15
7	WIRE RI 02	191047	R0047	0.58	0.58	0.50	0.50	224,152	421,102	395
8	NAAI RI 02	191048	R0048	0.14	0.18	0.13	0.18	13,648	86,907	19
9	AMMI RI 02	191049	R0049	0.17	0.20	0.18	0.19	986	5,137	14
10	REIN RI 01	191050	R0050	0.10	0.13	0.09	0.13	753,235	7,085,489	721
11	ARED RI 02	191051	R0051	1.07	1.02	0.88	0.88	194,423	211,745	124
12	IBFM RI 01	191052	R0052	0.22	0.23	0.19	0.22	184,279	893,740	691
13	JOST RI 02	191053	R0053	5.64	6.35	5.47	6.00	14,206,233	2,353,751	1,899
14	AMAL RI 01	191054	R0054	1.33	1.44	1.21	1.36	3,607,476	2,641,701	922
15	DICL RI 01	191055	R0055	0.99	0.99	0.98	0.99	350,825	354,408	5
16	MEET RI 02	191056	R0056	0.49	0.47	0.39	0.39	657,486	1,569,417	581
17	OASI RI 01	191057	R0057	0.07	0.08	0.04	0.06	22,113	461,916	191
18	MSFT RI 01	191058	R0058	0.20	0.19	0.15	0.17	56,743	346,044	567
19	JOSL RI 01	191059	R0059	4.50	4.40	3.87	4.34	121,994	29,152	87
20	YINS RI 01	191060	R0060	0.51	0.49	0.49	0.49	255	520	4
21	AEIV RI 02	191061	R0061	1.63	1.71	1.48	1.59	1,147,404	737,970	979
22	BIND RI 02	191062	R0062	1.29	1.23	1.07	1.07	5,492	5,021	13
23	ABLA RI 02	191064	R0064	0.25	0.24	0.22	0.22	380	1,669	4
TOTAL								21,579,416	17,238,604	7,291

Table (2)
Main Indicators for the ASE
2004-2008

Indicator	2004	2005	2006	2007	2008
Number of Listed Companies	192	201	227	245	262
Market Capitalization (JD million)	13,033.8	26,667.1	21,078.2	29,214.2	25,406.3
Value Traded (JD million)	3,793.2	16,871.0	14,209.9	12,348.1	20,318.0
Daily Average Trading Value (JD million)	15.4	69.1	58.7	50.0	82.9
No. of Traded Shares (million)	1,338.7	2,582.6	4,104.3	4,479.4	5,442.3
No. of Transactions (thousand)	1,178.2	2,392.5	3,442.6	3,457.9	3,780.9
No. of Trading Days	246	244	242	247	245
Turnover Ratio (%)	58.2	94.1	101.1	91.2	91.5
ASE General Weighted Price Index (point)	4245.6	8191.5	5518.1	7519.3	6243.1
ASE General Free Float Weighted Index (point)	2729.1	4259.7	3013.7	3675.0	2758.4
ASE General Un-weighted Price Index (point)	1535.9	2171.0	1608.1	1798.1	1235.5
No. of Traded Bonds (thousand)	10.4	3.4	1.2	1.6	0.4
Value of Traded Bonds (JD million)	6.0	3.1	1.9	3.8	0.6
P/E Ratio (times)	31.1	44.2	16.7	28.0	18.8
P/BV (times)	2.7	3.2	2.9	3.0	2.2
Dividend Yield Ratio (%)	1.7	1.6	2.3	1.8	2.5
Non-Jordanian Ownership of Market Cap. (%)	41.3	45.0	45.5	48.9	49.2
Non-Jordanian Buying (JD million)	380.3	2,152.2	1,995.1	2,825.3	4219.8
Non-Jordanian Selling (JD million)	311.4	1,739.2	1,814.5	2,359.1	3910.0
Net Investment of Non-Jordanian (JD million)	68.9	413.0	180.6	466.2	309.8
Market Capitalization / GDP (%)	184.7	326.6	233.9	289.0	226.3

Table (3)
Trading Values of Secondary Market

(JD)

Period	Shares	Mutual Funds	Bonds	Transactions off the Trading Floor	Total
2001	668,652,674	168	7,223,214	51,150,990	727,027,046
2002	950,272,994	15,158	9,688,901	282,176,114	1,242,153,167
2003	1,855,176,028	-	11,376,928	54,752,360	1,921,305,316
2004	3,793,251,050	-	6,031,856	113,991,076	3,913,273,982
2005	16,871,051,948	-	3,135,705	939,475,471	17,813,663,124
2006*	14,209,870,592	-	1,868,010	835,905,455	15,047,644,057
2007*	12,348,101,910	-	3,799,874	790,963,903	13,142,865,686
2008*	20,318,014,547	-	605,819	619,812,535	20,938,432,901

* Value traded of shares includes right issues' figures

Table (4)
Trading Volume at the ASE

Period	No. of Shares	Change (%)	Trading Value (JD)	Change (%)	No. of Transactions	Change (%)
2001	340,550,460	49.1	668,652,674	99.8	295,495	121.7
2002	461,815,018	35.6	950,272,994	42.1	448,555	51.8
2003	1,008,564,620	118.4	1,855,176,028	95.2	786,208	75.3
2004	1,338,703,981	32.7	3,793,251,050	104.5	1,178,163	49.9
2005	2,581,744,423	92.9	16,871,051,948	344.8	2,392,509	103.1
2006*	4,104,285,135	59.0	14,209,870,592	(15.8)	3,442,558	43.9
2007*	4,479,369,609	9.1	12,348,101,910	(13.1)	3,457,915	0.4
2008*	5,422,267,689	21.5	20,318,014,547	64.5	3,780,934	9.3

* Includes right issues' figures

Table (5)**Trading Value at First and Second Markets By Sector**

(JD)

Period	Financial	Services	Industry	Total
2001	323,691,265	88,584,016	256,377,393	668,652,674
2002	397,744,122	101,470,613	451,058,259	950,272,994
2003	832,182,588	203,120,441	819,872,983	1,855,176,012
2004	2,403,764,844	379,944,408	1,009,541,799	3,793,251,050
2005	13,200,688,924	1,195,920,637	2,474,442,386	16,871,051,948
2006*	11,570,201,564	942,189,854	1,697,479,173	14,209,870,592
2007*	8,779,234,370	1,657,992,661	1,910,874,879	12,348,101,910
2008*	9,638,936,814	5,422,241,866	5,256,835,871	20,318,014,551

* Include right issues' figures

Table (6)**Top Ten Companies by Value Traded & Number of Shares Traded in 2008**

Value Traded			Shares Traded		
Company's Name	Value Traded (JD)	% to the Total Value	Company's Name	Shares Traded	% to the Total Shares
Jordan Phosphate Mines	2,668,630,118	13.1	Ad-Dulayl Industrial Park and Real Estate	319,894,635	5.9
Jordan Petroleum Refinery	2,085,105,996	10.3	United Arab Investors	215,489,833	4.0
Arab Bank	1,754,851,701	8.6	Jordan Electric Power	206,158,472	3.8
Jordan Electric Power	1,273,315,598	6.3	Al-Tajamout For Catering and Housing	189,182,217	3.5
Jordan Steel	843,431,503	4.2	South Electronics	188,786,183	3.5
Specialized Investment	640,236,596	3.2	Taameer Jordan Holdings	187,620,495	3.4
Ad-Dulayl Industrial Park and Real Estate	587,279,966	2.9	Union Land Development Corporation	173,954,769	3.2
Al-Tajamout For Catering and Housing	566,079,774	2.8	Union Investment Corporation	167,328,210	3.1
United Arab Investors	509,093,498	2.5	Jordan Petroleum Refinery	151,913,120	2.8
Alia - The Royal Jordanian Airlines	436,134,815	2.1	Middle East Complex For Eng., Electronics and Heavy Industries	138,362,982	2.5
Total	11,364,159,566	55.9	Total	1,938,690,916	35.6

Table (7)
Top Ten Companies By Market Capitalization, End of 2008

Company's Name	Market Capitalization	% to The Whole Market
Arab Bank	8,095,440,000	31.9
Arab Potash	2,928,610,125	11.5
The Housing Bank for Trade and Finance	2,099,160,000	8.3
Jordan Phosphate Mines	1,462,500,000	5.8
Jordan Telecom	1,205,000,000	4.7
Jordan Kuwait Bank	469,000,000	1.8
The Jordan Cement Factories	389,866,767	1.5
Afaq for Investment and Real Estate Development	360,000,000	1.4
Jordan Islamic Bank For Finance and Investment	300,625,000	1.2
Union Bank	285,000,000	1.1
Total	17,595,201,892	69.3

Table (8)**Transactions Through Securities Depository Center***

Period	Inheritance	Inter-Family	Companies Excluded from Trading	Total
2001	31,216,558	8,340,351	11,594,081	51,150,990
2002	213,742,422	3,238,041	65,195,651	282,176,114
2003	31,399,974	8,961,751	14,390,635	54,752,360
2004	57,525,825	25,533,911	30,931,340	113,991,076
2005	668,594,395	139,662,634	131,218,442	939,475,471
2006	237,471,399	158,518,697	439,915,359	835,905,455
2007	72,221,589	43,267,214	675,475,100	790,963,903
2008	89,262,910	47,383,505	483,166,120	619,812,535

*Source: Securities Depository Center

Table (9)**Trading Volume of Bonds Market**

Period	No. of Bonds	Change (%)	Value of Traded Bonds (JD)	Change (%)
2001	88,959	(55.0)	7,223,214	(0.2)
2002	49,354	(44.5)	9,688,901	34.1
2003	72,258	46.4	11,376,928	17.4
2004	10,355	(85.7)	6,031,856	(47.0)
2005	3,354	(67.6)	3,135,705	(48.0)
2006	1,225	(63.5)	1,868,010	(40.4)
2007	1,580	29.0	3,799,874	103.4
2008	417	(73.6)	605,819	(84.1)

Table (10)**Price Index, Weighted by Market Capitalization
(December 1991 = 1000)**

Period	Banks	Insurance	Services	Industry	General	Change (%)
2001	2752.0	1332.0	1093.9	917.2	1727.2	29.8
2002	2556.6	1499.3	1060.2	1016.1	1700.2	(1.6)
2003	4433.6	2287.6	1266.7	1481.6	2614.5	53.8
2004	7230.9	3726.9	1874.4	2526.9	4245.6	62.4
2005	16892.0	7382.4	3332.5	2903.4	8191.5	92.9
2006	10704.7	4156.3	2286.6	2507.6	5518.1	(32.6)
2007	13886.7	4900.4	2740.3	4565.5	7519.3	36.3
2008	11380.1	3821.3	1865.6	4560.1	6243.1	(17.0)

Table (11)**Un-weighted Price Index
(December 1991 = 1000)**

Period	Banks	Insurance	Services	Industry	General	Change (%)
2001	1347.2	1089.8	912.0	372.4	646.1	12.3
2002	1176.1	1166.3	1008.9	419.5	691.7	7.0
2003	2040.6	1735.7	1701.1	667.0	1117.5	61.6
2004	3543.1	2513.0	2237.9	854.2	1535.9	37.4
2005	5584.4	5145.5	4383.2	862.2	2181.3	42.0
2006	4088.8	3478.8	2967.1	708.0	1608.1	(26.3)
2007	4887.6	4004.7	3374.0	749.8	1798.1	11.8
2008	3896.3	2859.8	2168.8	548.8	1235.5	(31.3)

Table (12)
Free Float Weighted Index
(December 1999 = 1000)

	2001	2002	2003	2004	2005	2006	2007	2008
Banks	1147.0	1075.2	1995.8	3407.8	6171.3	4237.6	5122.2	4196.3
Insurance	943.6	1044.6	1609.9	2680.2	5738.7	3715.5	3690.1	3231.1
Financial Services	1146.0	1170.7	2996.5	4834.9	16381.5	8248.8	9148.9	4796.2
Real Estate	734.2	899.9	4849.7	6136.8	9093.2	7798.9	7823.7	3879.0
Financials	1130.9	1078.6	2101.7	3510.7	6733.6	4486.3	5131.0	3609.1
Health Care Services	550.0	550.0	708.0	1804.7	1708.4	1317.4	961.8	881.7
Educational Services	1012.9	1443.5	1979.9	1868.0	3114.7	2611.9	3280.4	3275.9
Hotels and Tourism	834.7	657.6	669.8	1385.6	1972.6	1915.8	2181.9	1997.5
Transportation	675.7	642.5	891.0	1113.6	2075.4	1126.3	1363.1	850.0
Technology and Communications	1000.0	1000.0	936.7	1535.9	2320.7	1738.4	2392.7	1726.0
Media	1020.0	1271.3	2220.4	2382.3	2921.4	2134.5	3858.9	3031.6
Utilities and Energy	1351.0	1448.1	2209.5	3325.2	3671.4	2955.7	4699.7	3863.5
Commercial Services	1108.9	1081.3	1269.9	1382.9	1736.4	1721.8	1889.5	1490.4
Services	975.7	963.8	1268.9	1762.0	2259.4	1833.1	2460.3	2025.6
Pharmaceutical and Medical Industries	1295.4	2040.6	2902.2	3153.0	3325.4	2609.2	2374.6	1914.1
Chemical Industries	894.8	906.4	1736.4	1667.1	2054.6	1727.8	1952.8	1464.1
Paper and Cardboard Industries	688.6	962.4	918.7	1234.5	1442.9	1283.6	1262.8	803.6
Printing and Packaging	1127.9	1695.9	2248.5	2514.3	2055.3	2026.0	2487.1	1539.6
Food and Beverages	745.3	972.5	1210.3	1660.7	2246.3	2103.5	2146.8	2308.4
Tobacco and Cigarettes	2338.9	2491.4	2919.1	3503.3	4140.8	2566.0	2487.7	1608.3
Mining and Extraction Industries	820.3	840.0	1353.2	2607.1	2702.0	2535.7	4311.8	4380.0
Engineering and Construction	1148.8	1269.3	1772.1	3009.2	3365.7	3139.9	3362.1	2915.7
Electric Industries	1023.3	1124.3	2450.9	4538.6	9907.7	7794.8	8864.8	5883.8
Textiles, Leather and Clothings	759.4	710.6	1074.4	1507.7	3124.7	2078.1	2554.7	2050.2
Glass and Ceramic Industries	1204.1	1646.9	2637.6	2887.1	2300.0	1181.3	1467.4	1050.1
Industries	940.2	1065.3	1590.3	2344.5	2815.6	2372.3	3097.7	2736.0
General Index	1060.6	1090.9	1761.5	2729.1	4259.7	3013.7	3675.0	2758.4
Change(%)	6.1	2.9	61.5	54.9	56.1	(29.3)	21.9	(24.9)

Table (13)**Major Financial Figures For Listed Companies at the ASE**

Period	Market Cap. (JD)	Net Income After Tax (JD)	Book Value (JD)	Cash Dividends (JD)	No. of Listed Shares
2001	4,476,364,817	292,586,823	3,735,768,483	131,576,004	1,637,164,364
2002	5,028,953,990	300,621,071	4,188,693,706	181,085,853	1,964,528,787
2003	7,772,750,866	306,922,468	4,468,615,984	196,084,835	2,053,791,273
2004	13,033,833,515	568,111,683	5,465,244,867	248,821,536	2,438,184,074
2005	26,667,097,118	1,188,745,976	7,348,705,691	443,537,476	3,016,035,799
2006	21,078,237,222	954,625,862	10,095,259,717	506,413,639	4,560,732,408
2007	29,214,202,327	1,224,369,157	11,654,623,917	609,409,310	5,393,462,524
2008	25,406,265,528	N.A	N.A	N.A	6,394,576,312

Table (14)**Major Financial Ratios for Listed Companies at the ASE**

Period	P/E Ratio (time)	P/BV Ratio (time)	Dividend Yield Ratio (%)	EPS (JD)	Turnover Ratio (%)
2001	15.339	1.381	2.704	0.179	19.921
2002	12.968	1.226	3.205	0.151	26.476
2003	21.746	1.851	2.362	0.149	49.110
2004	31.108	2.677	1.735	0.189	58.193
2005	44.203	3.206	1.648	0.394	94.068
2006	16.747	2.917	2.321	0.177	101.135
2007	27.986	2.970	1.808	0.191	91.200
2008	18.820	2.177	2.526	N.A	91.546

Table (15)**Percentage of Non-Jordanian Ownership
in Listed Companies (%) ***

Period	Financial	Services	Industry	General
2001	47.426	19.676	27.872	38.507
2002	47.564	26.792	26.093	37.430
2003	46.275	24.285	30.098	38.844
2004	47.441	25.593	36.791	41.264
2005	49.770	26.185	38.088	45.043
2006	47.733	36.553	43.709	45.531
2007	50.733	36.152	51.881	48.947
2008	52.102	33.811	53.347	49.247
January	51.281	35.460	51.883	49.222
February	51.486	35.838	54.427	50.095
March	51.026	34.676	54.250	49.597
April	50.907	33.221	56.048	50.076
May	51.265	33.954	56.197	50.456
June	51.629	33.381	55.906	50.852
July	51.991	33.824	55.317	50.944
August	51.175	33.894	53.727	49.800
September	51.049	34.100	54.009	49.804
October	51.687	34.424	52.357	49.540
November	51.628	35.441	52.242	49.432
December	52.102	33.811	53.347	49.247

* As a percentage of market cap.

Table (16)
Trading of Non - Jordanians

(JD)

Period	Buying				Selling				Net Investment		
	Companies		Individuals		Companies		Individuals				
	Arabs	Non-Arabs	Arabs	Non-Arabs	Arabs	Non-Arabs	Arabs	Non-Arabs			
2001	29,425,996	29,351,009	44,585,085	1,124,299	104,486,389	111,997,176	36,404,749	62,381,319	1,207,582	211,990,826	(107,504,437)
2002	167,157,364	30,975,295	32,789,825	2,461,701	233,384,182	23,764,285	13,931,674	191,877,964	2,927,565	232,501,490	882,692
2003	63,839,506	150,317,116	62,412,531	4,516,117	281,085,270	43,202,300	46,410,824	104,273,740	5,308,783	199,195,647	81,889,623
2004	176,915,409	39,328,128	139,329,866	24,763,147	380,336,550	74,499,878	68,659,710	156,913,851	11,306,508	311,379,947	68,956,603
2005	560,755,863	592,963,463	900,270,665	98,290,136	2,152,280,127	549,312,943	298,803,382	823,333,746	67,796,463	1,739,246,534	413,033,593
2006	571,209,771	257,711,265	1,083,052,841	83,117,249	1,995,091,127	407,324,510	169,235,477	1,145,366,561	92,555,599	1,814,482,147	180,608,979
2007	1,771,697,946	341,512,125	647,825,707	64,261,615	2,825,297,394	974,339,991	278,689,795	1,022,855,495	83,156,062	2,359,041,344	466,256,050
2008	1,539,320,339	925,927,152	1,694,115,142	60,472,901	4,219,835,534	1,261,684,443	798,476,867	1,768,425,543	81,433,501	3,910,020,354	309,815,180
January	105,583,417	19,704,909	64,429,042	5,575,836	195,293,204	72,659,380	29,657,818	65,035,482	11,497,312	178,849,992	16,443,212
February	62,714,521	46,359,465	79,400,502	4,667,314	193,141,802	77,790,952	20,590,932	78,484,021	10,697,362	187,563,267	5,578,535
March	72,898,391	47,345,683	136,476,678	5,712,646	262,433,398	69,419,037	44,169,812	139,894,551	6,453,256	259,936,656	2,496,742
April	113,767,121	93,424,077	177,911,496	7,324,697	392,427,391	90,089,441	67,334,647	183,890,713	5,204,475	346,519,276	45,908,115
May	91,561,031	66,551,903	182,226,189	3,681,877	344,021,000	76,746,458	34,109,085	186,725,140	6,636,838	304,217,521	39,803,479
June	213,582,109	98,040,454	317,183,521	4,654,047	633,460,131	165,517,648	92,084,352	291,337,028	8,992,866	557,931,894	75,528,237
July	486,929,280	116,766,839	226,807,210	6,421,748	836,925,077	443,297,093	98,822,434	234,734,150	11,552,481	788,406,158	48,518,919
August	186,482,046	89,875,923	167,533,071	4,799,668	448,690,708	117,824,777	98,407,468	180,654,546	6,979,820	403,866,611	44,824,097
September	62,765,949	187,274,647	100,613,749	7,170,263	357,824,608	47,416,967	165,283,588	108,832,093	5,532,633	327,065,281	30,759,327
October	54,104,072	117,473,721	71,350,602	5,876,168	248,804,563	53,386,172	84,191,438	74,458,498	4,031,587	216,067,695	32,736,868
November	53,863,799	15,314,602	112,179,331	2,998,805	184,356,537	28,319,206	48,847,616	176,579,904	2,272,027	256,018,753	(71,662,216)
December	35,068,603	27,794,929	58,003,751	1,589,832	122,457,115	19,217,312	14,977,677	47,799,417	1,582,844	83,577,250	38,879,865

Table (17)
Value of Primary Market Issues

(JD)

Period	Shares	Treasury Bonds & Treasury Bills	Public Institutions	Corporate Bonds	Total
2001	60,730,051	200,000,000	30,000,000	53,500,000	344,230,051
2002	35,842,157	100,000,000	30,000,000	140,045,000	305,887,157
2003	56,164,822	600,000,000	29,000,000	105,354,000	790,518,822
2004	207,066,837	300,000,000	30,000,000	222,407,500	759,474,337
2005	888,825,951	614,000,000	74,000,000	60,600,000	1,637,425,951
2006	2,408,835,009	800,000,000	43,000,000	70,750,000	3,322,585,009
2007	885,771,902	1,142,500,000	46,000,000	168,700,000	2,242,971,902
2008	827,957,704	2,981,200,000	128,000,000	141,750,000	4,078,907,704

*Source: Jordan Securities Commission



