

UNITED TEXTILE GROUP	
Establish In	: 1996
Address	: Al Qastal-earport road
Telephone	: (5912344)
P.O.Box	: (962290) Amman 11196
E-Mail	:
Fax	: (591562)
No. of Branches	: Local: — Abroad: —

Auditors	: Arab Professionals
Legal Counselor	: Osamah Sukari

<u>Main Objectives of the Co.:</u> Establishing, organizing, owning and managing textile factories and finished clothes factories in order to sell its products inside and outside the country. Manufacturing and trade in all the raw materials used in its operations.	
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Board of Directors			
Abdel Khaliq Abu Al-Haj/ Chairman Nidal Abu Al-Haj/ Vice Osama Sukari Jerusalem Insurance Ahmad Al Mbaideen Arab Bank Khaled Abu Al Haj Mohammed Housain			
General Manager Nidal Abu Al-Haj			
Termination Date of the Board: 31-12-1999			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	31	0	0	31	18,485,000	0	0	18,485,000	92.425	0.000	0.000	92.425
Companies	5	0	0	5	1,315,000	0	0	1,315,000	6.575	0.000	0.000	6.575
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	2	0	0	2	200,000	0	0	200,000	1.000	0.000	0.000	1.000
Total	38	0	0	38	20,000,000	0	0	20,000,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Abdel Khaliq Abu Al-Haj	42.40
2	Mohammad Abed khalik Abu Al Haj	10.83
3	Waleed Abu Al-Haj	10.83
4	Amal Abu Al-Haj	5.40
5	Nidal Abu Al-Haj	7.18
6	Arab Bank	5.00

No. of Employees			
	Male	Female	Total
Jordanians	210	390	600
Non-Jordanians	0	0	0

141107 UNITED TEXTILE GROUP**Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)		—
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transactions	0	0
No. of Subscribed Shares	20,000,000	20,000,000
Market Capitalization(JD)	—	—
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	73,760	197,457
Accounts Receivables,Net	1,211,069	2,866,835
Short Term Investments	0	0
Inventory	8,380,593	8,841,644
Total Current Assets	10,115,891	12,083,523
Long Term Investments	1,074,772	1,495,362
Fixed Assets,Net	17,771,394	17,499,959
Projects in Progress	0	0
Total Fixed Assets	17,771,394	17,499,959
Other Assets	0	64,723
Total Assets	28,962,057	31,143,567

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	4,156,059	2,234,807
Credit Banks	2,377,220	920,593
Short Term Loans	0	0
Accrued Part of Long Term Loans	589,764	1,063,318
Total Current Liabilities	9,518,524	7,038,743
Long Term Loans & Notes Payable	1,181,526	5,738,399
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	10,700,050	12,777,142

Shareholders Equity(JD)

Authorized Capital	20,000,000	20,000,000
Subscribed Capital	20,000,000	20,000,000
Paid in Capital	20,000,000	20,000,000
Compulsory Reserves	31,218	42,791
Voluntary Reserve	0	11,573
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-1,769,211	-1,687,939
Total Shareholders Equity	18,262,007	18,366,425
Total Liabilities & Shareholders Equity	28,962,057	31,143,567

Income Statement(JD)**2000****2001**

Sales,Net	5,579,509	9,551,959
Cost of Goods Sold	4,762,401	7,579,292
Gross Profit	817,108	1,972,667
General and Administrative Expenses	248,617	502,864
Selling and Distribution Expenses	393,137	521,247
Depreciation(period)	839,411	510,688
Other Operating Expenses	481,989	228,191
Net Operating Income	-306,635	720,365
Other Revenues	37,624	238,936
Other Expenses	35,228	1,744
Minority Interest	0	0
Income Before Interest & Tax	-304,239	957,557
Interest Expenses	405,189	767,202
Income Before Tax	-709,428	190,355
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	1,157
Scientific Research Fees	0	1,157
Net Income	-709,428	188,041

Cash Flow (JD)

Cash Balance(Beginning)	24,129	73,760
Net Cash Flow from (Used In) Operating Activities	1,828,683	-2,864,383
Net Cash Flow from (Used In) Investing Activities	-1,205,758	-585,720
Net Cash Flow from (Used In) Financing Activities	-573,294	3,573,800
Cash Balance(Ending)	73,760	197,457

Financial Ratios

2000

2001

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	-0.04	0.01
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.91	0.92
Price Earnings Ratio (Times)	0.00	0.00
Dividend Yield %	—	—
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	0.00

Gross Margine %	14.64	20.65
Margine Before Interest and Tax %	-5.45	10.02
Profit Margine %	-12.71	1.97
Return On Assets %	-2.45	0.60
Return On Equity %	-3.88	1.02

Debt Ratio %	36.95	41.03
Equity Ratio %	63.05	58.97
Interest Coverage Ratio (Times)	—	1.25

Total Assets Turnover (Times)	0.19	0.31
Fixed Assets Turnover (Times)	0.31	0.55
Working Capital Turonver (Times)	9.34	1.89

Current Ratio (Times)	1.06	1.72
Working Capital (JD)	597,367	5,044,780