

TRUST INTERNATIONAL TRANSPORT			
Establish In	:	1996	
Address	:	7th Circle - Near Royal Jordanian Terminal (1)	
Telephone	:	(5813422)	
P.O.Box	:	143024 Amman 11814	
E-Mail	:	titc@nets.com.jo	
Fax	:	(5813449)	
No. of Branches	:	Local: 4	Abroad: —

Auditors	:	Arab Certified Accountants
Legal Counselor	:	International Business Legal Associates

<b>Main Objectives of the Co.:</b>	
To transport passengers between inside Jordan and other Arab countries.	

Board of Directors			
Pearl Trading for Construction and Investing Co. Modern Vehicle Trading Co. Petra Navigation & Int'l Trading Co. Yousef Omar United Trading Establishment Rateb Abu Al-Ragheb & Partners Arabian Gulf General Investment & Transport Co.			
General Manager Awadh Al-Tal			
Termination Date of the Board: 22-04-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	15	0	0	15	642,200	0	0	642,200	18.586	0.000	0.000	18.586
Companies	10	0	0	10	2,813,000	0	0	2,813,000	81.414	0.000	0.000	81.414
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	25	0	0	25	3,455,200	0	0	3,455,200	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Awadh Al-Tal	32.56
3	Modern Vehicle Trading Co.	8.68
4	Bank of Jordan	8.97
5	Rateb Abu Al-Ragheb & Partners	5.79
6	Afana For Transport & Travel	8.68
8	Saleh Afana	8.68

No. of Employees			
	Male	Female	Total
Jordanians	43	12	55
Non-Jordanians	4	0	4

**131055 TRUST INTERNATIONAL TRANSPORT****Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.72	0.72
Value Traded(JD)	992,520	817,200
No. of Shares Traded	1,375,000	1,135,000
No. of Transaction	14	3
No. of Subscribed Shares	3,455,200	3,455,200
Market Capitalization(JD)	2,487,744	2,487,744
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	238,687	65,885
Accounts Receivables,Net	16,999	10,214
Short Term Investments	0	0
Total Current Assets	304,521	166,346
Long Term Investments	0	0
Fixed Assets,Net	1,406,000	1,415,183
Projects in Progress	0	0
Total Fixed Assets	1,406,000	1,415,183
Other Assets	249,057	308,403
Total Assets	1,959,578	1,889,932

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	219,429	41,120
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	120,000
Total Current Liabilities	243,658	170,776
Long Term Loans & Notes Payable	0	120,000
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	243,658	290,776

Shareholders Equity(JD)

Authorized Capital	3,455,200	3,455,200
Subscribed Capital	3,455,200	3,455,200
Paid in Capital	2,273,260	2,305,000
Compulsory Reserves	779	779
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-558,119	-706,623
Total Shareholders Equity	1,715,920	1,599,156
Total Liabilities & Shareholders Equity	1,959,578	1,889,932

**Income Statement(JD)****2000****2001**

Operating Revenues	566,942	667,246
Operating Expenses	315,319	332,212
Gross Profit	251,623	335,034
General and Administrative Expenses	91,256	108,313
Selling and Distribution Expenses	108,084	123,283
Depreciation(period)	224,778	233,343
Other Operating Expenses	224,778	233,343
Net Operating Income	-172,495	-129,905
Other Revenues	10,050	12,019
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-162,445	-117,886
Interest Expenses	105,717	30,618
Net Income Before Tax	-268,162	-148,504
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-268,162	-148,504

**Cash Flow(JD)**

Cash Balance(Beginning)	49,808	238,687
Net Cash Flow from (Used in) Operating Activities	72,745	17,550
Net Cash Flow from (Used in) Investing Activities	-127,916	-301,872
Net Cash Flow from (Used in) Financing Activities	244,050	111,520
Cash Balance(Ending)	238,687	65,885

**Financial Ratios****2000****2001**

Turnover Ratio %	39.80	32.85
Earning Per Share (JD)	-0.08	-0.04
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.50	0.46
Price Earnings Ratio(Times)	-9.28	-16.75
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	1.45	1.56

Gross Margin %	44.38	50.21
Margin Before Interest and Tax %	-28.65	-17.67
Profit Margin %	-47.30	-22.26
Return On Assets %	-13.68	-7.86
Return On Equity %	-15.63	-9.29

Debt Ratio %	12.43	15.39
Equity Ratio %	87.57	84.61
Interest Coverage Ratio (Times)	-1.54	-3.85

Total Assets Turnover(Times)	0.29	0.35
Fixed Assets Turnover(Times)	0.40	0.47
Working Capital Turnover(Times)	9.32	-15,061.99

Current Ratio (Times)	1.25	0.97
Working Capital (JD)	60,863	-4,430