

JORDAN LOAN GUARANTEE CORPORATION			
Establish In	:	1994	
Address	:	Jabal Amman -Kalboneh Center	
Telephone	:	(4617393)	
P.O.Box	:	(830703) Amman 11183	
E-Mail	:	jlgcl@go.com	
Fax	:	(4617396)	
No. of Branches	:	Local: 1	Abroad: —

Auditors	:	Allied Accountants
Legal Counselor	:	Omar Al-Atout and Suliman Al-Nabulsi

Main Objectives of the Co.:	
The provision of guarantees necessary to cover loans of different types and tenors which the banks and financial institutions grant and extend guarantees required to cover risks in the field of Jordanian export credit and in any of the economic sectors.	

Board of Directors			
Dr. Umayya Touqan / Chairman "Mohammad Said" Al-Hammami/Vice Dr. Ghassan Ifram Dr. Ibrahim Nsour Sameeh Nawaiseh Salah Al-Refai Samir Mahdi Mohammad Dawoud Nabil Wahbeh Ali Hamada Zuhair Edrees			
General Manager 'Mohammad Said' Al-Hammami			
Termination Date of the Board: 17-04-2002			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Companies	18	1	0	19	3,600,000	375,000	0	3,975,000	36.000	3.750	0.000	39.750
Gov. Agencies	2	0	0	2	1,050,000	0	0	1,050,000	10.500	0.000	0.000	10.500
Government	1	0	0	1	4,775,000	0	0	4,775,000	47.750	0.000	0.000	47.750
Others	1	0	0	1	200,000	0	0	200,000	2.000	0.000	0.000	2.000
Total	22	1	0	23	9,625,000	375,000	0	10,000,000	96.250	3.750	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Central Bank Of Jordan	47.75
2	The Housing Bank for Trade & Finance	5.25
3	Cities and Villages Development Bank	5.25
4	Social Security Corporation	5.25

No. of Employees			
	Male	Female	Total
Jordanians	24	13	37
Non-Jordanians	1	0	1

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	–	–
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transaction	0	0
No. of Subscribed Shares	10,000,000	10,000,000
Market Capitalization(JD)	–	–
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	12,032,121	10,094,241
Accounts Receivables,Net	10,387	261,167
Short Term Investments	160,848	13,780
Total Current Assets	12,409,190	10,590,479
Long Term Investments	2,100,101	4,702,851
Fixed Assets,Net	177,489	160,013
Projects in Progress	0	0
Total Fixed Assets	177,489	160,013
Other Assets	0	0
Total Assets	14,686,780	15,453,343

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	0	0
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	2,506,312	2,401,785
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	2,506,312	2,401,785

Shareholders Equity(JD)

Authorized Capital	10,000,000	10,000,000
Subscribed Capital	10,000,000	10,000,000
Paid in Capital	10,000,000	10,000,000
Compulsory Reserves	360,297	425,085
Voluntary Reserve	511,146	640,723
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	500,000
Accumulated Change in Fair Value	0	258,709
Retained Earnings	1,309,025	1,227,041
Total Shareholders Equity	12,180,468	13,051,558
Total Liabilities & Shareholders Equity	14,686,780	15,453,343

Income Statement(JD)**2000****2001**

Operating Revenues	1,427,390	1,427,048
Operating Expenses	198,122	207,160
Gross Profit	1,229,268	1,219,888
General and Administrative Expenses	488,158	582,584
Selling and Distribution Expenses	0	0
Depreciation(period)	57,526	45,512
Other Operating Expenses	9,508	16,606
Net Operating Income	731,602	620,698
Other Revenues	49,564	27,185
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	781,166	647,883
Interest Expenses	0	0
Net Income Before Tax	781,166	647,883
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	7,812	6,479
Scientific Research Fees	7,812	6,479
Net Income	765,542	634,925

Cash Flow(JD)

Cash Balance(Beginning)	10,560,362	9,532,121
Net Cash Flow from (Used in) Operating Activities	1,171,637	267,015
Net Cash Flow from (Used in) Investing Activities	-1,699,878	-3,054,895
Net Cash Flow from (Used in) Financing Activities	-500,000	0
Cash Balance(Ending)	9,532,121	6,744,241

Financial Ratios

2000

2001

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	0.08	0.06
Dividends Per Share (JD)	0.00	0.05
Book Value Per Share (JD)	1.22	1.31
Price Earnings Ratio(Times)	0.00	0.00
Dividend Yield %	–	–
Dividends Per Share to Earning Per Share %	0.00	78.75
Price to Book Value (Times)	0.00	0.00

Gross Margin %	86.12	85.48
Margin Before Interest and Tax %	54.73	45.40
Profit Margin %	53.63	44.49
Return On Assets %	5.21	4.11
Return On Equity %	6.28	4.86

Debt Ratio %	17.07	15.54
Equity Ratio %	82.93	84.46
Interest Coverage Ratio (Times)	–	–

Total Assets Turnover(Times)	0.10	0.09
Fixed Assets Turnover(Times)	8.04	8.92
Working Capital Turnover(Times)	0.14	17.43

Current Ratio (Times)	4.95	4.41
Working Capital (JD)	9,902,878	8,188,694