

TRAVERTINE	
Establish In	: 1999
Address	: Ghore Damia - Hay Fanoush
Telephone	: (05-3539300)
P.O.Box	: (18) Deir Alla 18210
E-Mail	: info@travco.com.jo
Fax	: (05-3539301)
No. of Branches	Local: — Abroad: —

Auditors	: Arab Professionals
Legal Counselor	: Haikal Al-Hawari

<u>Main Objectives of the Co.:</u> Extracting the travertine blocks, processing them into a form of slabs and tiles (cutting and polishing) in various sizes.	
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Board of Directors			
Ayman Hatahit / Chairman Jordan International Insurance Co./ Vice Mineral Investment Co. Mineral Investment Co. Mineral Investment Co. Mineral Investment Co. Jordan National Bank Arab Banking Corporation Industrial Development Bank Arab German Insurance Social Security Corporation			
General Manager Yahya Al-Sayad			
Termination Date of the Board: 06-10-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	21	4	0	25	884,294	772,292	0	1,656,586	22.107	19.307	0.000	41.415
Companies	7	0	0	7	1,983,414	0	0	1,983,414	49.585	0.000	0.000	49.585
Gov.Agencies	1	0	0	1	360,000	0	0	360,000	9.000	0.000	0.000	9.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	29	4	0	33	3,227,708	772,292	0	4,000,000	80.693	19.307	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Ayman Hatahit	10.00
2	Mineral Investment Co.	36.25
3	Social Security Corporation	9.00
4	Jordan National Bank	5.00
5	Ahmad Al-Amoudi	10.00

No. of Employees			
	Male	Female	Total
Jordanians	59	2	61
Non-Jordanians	0	0	0

141203 TRAVERTINE**Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)		–
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transactions	0	0
No. of Subscribed Shares	2,520,000	3,931,176
Market Capitalization(JD)	–	–
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	2,055,161	742,430
Accounts Receivables,Net	0	0
Short Term Investments		
Inventory	0	131,011
Total Current Assets	2,500,830	1,870,918
Long Term Investments		
Fixed Assets,Net	30,516	2,112,162
Projects in Progress	0	0
Total Fixed Assets	30,516	2,112,162
Other Assets	0	0
Total Assets	2,531,346	3,983,080

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	0	0
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	1,318	115,552
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	13,918	0
Total Liabilities	15,236	115,552

Shareholders Equity(JD)

Authorized Capital	2,520,000	4,000,000
Subscribed Capital	2,520,000	3,931,176
Paid in Capital	2,520,000	3,931,176
Compulsory Reserves	1,023	1,023
Voluntary Reserve	2,046	2,046
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-6,959	-66,717
Total Shareholders Equity	2,516,110	3,867,528
Total Liabilities & Shareholders Equity	2,531,346	3,983,080

141203 TRAVERTINE**Income Statement(JD)**

	2000	2001
Sales,Net	0	0
Cost of Goods Sold	0	0
Gross Profit	0	0
General and Administrative Expenses	130,725	171,782
Selling and Distribution Expenses	0	0
Depreciation(period)	4,115	38,809
Other Operating Expenses		
Net Operating Income	-130,725	-171,782
Other Revenues	303,491	98,106
Other Expenses	162,534	0
Minority Interest	0	0
Income Before Interest & Tax	10,232	-73,676
Interest Expenses	0	0
Income Before Tax	10,232	-73,676
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	102	0
Scientific Research Fees	102	0
Net Income	10,028	-73,676

Cash Flow (JD)

Cash Balance(Beginning)	0	2,055,161
Net Cash Flow from (Used In) Operating Activities	-430,208	-603,452
Net Cash Flow from (Used In) Investing Activities	-34,631	-2,120,455
Net Cash Flow from (Used In) Financing Activities	2,520,000	1,411,176
Cash Balance(Ending)	2,055,161	742,430

Financial Ratios**2000****2001**

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	0.00	-0.02
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.00	0.98
Price Earnings Ratio (Times)	0.00	0.00
Dividend Yield %	–	–
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	0.00

Gross Margine %	–	–
Margine Before Interest and Tax %	–	–
Profit Margine %	–	–
Return On Assets %	0.40	-1.85
Return On Equity %	0.40	-1.90

Debt Ratio %	0.60	2.90
Equity Ratio %	99.40	97.10
Interest Coverage Ratio (Times)	–	–

Total Assets Turnover (Times)	0.00	0.00
Fixed Assets Turnover (Times)	0.00	0.00
Working Capital Turonver (Times)	0.00	0.00

Current Ratio (Times)	1,897.44	16.19
Working Capital (JD)	2,499,512	1,755,366