

THE ARAB ASSURERS			
Establish In	:	1996	
Address	:	Amman - Al-Shiemesani	
Telephone	:	(5620800)	
P.O.Box	:	(96262) Amman 11110	
E-Mail	:	arabass@go.com.jo	
Fax	:	(5606033)	
No. of Branches	:	Local: 3	Abroad: —

Auditors	:	Arabian Audit Group
Legal Counselor	:	Salman Al-Tarawneh

Main Objectives of the Co.:	
Practicing al types of insurance business.	

Board of Directors			
Al-Concord Construction Co./ Chairman Zaki Al-Tarawneh / Vice Abdel Salam Al-Tarawneh Riyadh Kayali Fadil Fuhaid Egyptian Arab Land Bank Sameer Sawalha Atif Al-Tarawneh Azz Al-Deen Katkhada			
General Manager Abdel Salam Al-Trawneh			
Termination Date of the Board: 17-04-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	80	0	0	80	1,680,700	0	0	1,680,700	84.035	0.000	0.000	84.035
Companies	4	1	0	5	219,300	100,000	0	319,300	10.965	5.000	0.000	15.965
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	84	1	0	85	1,900,000	100,000	0	2,000,000	95.000	5.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Zaki Al-Tarawneh	9.75
2	Al-Concord Construction Co.	7.50
3	Riyad Kayali	7.50
4	Abdel Salam Al-Tarawneh	7.30
5	Atif Al-Tarawneh	7.00
6	Egyptian Arab Land Bank	5.00
7	Saeed Al-Turk	5.00

No. of Employees			
	Male	Female	Total
Jordanians	56	12	68
Non-Jordanians	0	0	0

121026 THE ARAB ASSURERS**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.55	0.53
Value Traded(JD)	250,075	71,600
No. of Shares Traded	292,770	140,000
No. of Transaction	35	12
No. of Subscribed Shares	2,000,000	2,000,000
Market Capitalization(JD)	1,100,000.00	1,060,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	562,946	797,464
Post Dated Cheques	361,345	346,703
Account Receivables	1,756,487	2,249,917
Total Current Assets	2,857,703	3,565,522
Deposits & Securities Held to the Order of the General Manager of IRC	201,800	201,800
Trading Investments	298,757	419,660
Available for Sale Investments	0	0
Held to Maturity Investments,Net	153,824	156,630
Other Investments	0	0
Fixed Assets,Net	446,321	399,573
Real Estate and Lands	0	0
Total Fixed Assets	446,321	399,573
Other Assets	0	0
Total Assets	3,958,405	4,743,185

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Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	319,243	467,918
Total Current Liabilities	1,118,938	1,475,427
Mathematical Reserve	169,000	190,000
Unexpired Risks Reserve	664,855	854,347
Total Technical Reserves	833,855	1,044,347
Other Liabilities	994	1,744
Total Liabilities	1,953,787	2,521,518

Shareholders Equity(JD)

Authorized Capital	2,000,000	2,000,000
Subscribed Capital	2,000,000	2,000,000
Paid in Capital	2,000,000	2,000,000
Compulsory Reserves	37,579	73,336
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	100,000
Accumulated Change in Fair Value	0	0
Retained Earnings	-32,961	48,331
Total Shareholders Equity	2,004,618	2,221,667
Total Liabilities & Shareholders Equity	3,958,405	4,743,185

Income Statement(JD)	2000	2001
Total Revenues / Marine	172,660	282,117
Net Profit (Loss) / Marine	34,668	89,525
Total Revenues / Fire	59,076	68,698
Net Profit (Loss) / Fire	8,890	-33,820
Total Revenues / Motor	985,734	1,347,093
Net Profit (Loss) / Motor	-54,793	-40,206
Total Revenues / General Accidents & Others	26,801	55,599
Net Profit (Loss) / General Accidents & Others	56,601	5,084
Total Revenues / Life	973,907	847,269
Net Profit (Loss) / Life	291,381	238,718
Total Revenues / Health	409,406	398,217
Net Profit (Loss) / Health	-69,494	37,388
Total Revenues for Insurance Departments	2,627,584	2,998,993
Income from Insurance Departments	267,253	296,689
Unallocated General and Administrative Expenses	0	0
Other Revenues	38,308	142,538
Other Expense	202,016	81,657
Minority Interest	0	0
Net Income Before Tax	103,545	357,570
Income Tax (period)	9,564	89,392
Income Tax (Previous Year)	0	43,977
Jordan Universities Fees	1,035	3,576
Scientific Research Fees	1,035	3,576
Net Income	91,911	217,049

Cash Flow (JD)

Cash Balance(Beginning)	327,368	562,946
Net Cash Flow from (Used in) Operating Activities	112,006	320,559
Net Cash Flow from (Used in) Investing Activities	2,774	-9,249
Net Cash Flow from (Used in) Financing Activities	120,798	-76,792
Cash Balance(Ending)	562,946	797,464

Financial Ratios	2000	2001
Turnover Ratio %	14.64	7.00
Earning Per Share (JD)	0.05	0.11
Dividends Per Share (JD)	0.00	0.05
Book Value Per Share (JD)	1.00	1.11
Price Earnings Ratio (Times)	11.97	4.88
Dividend Yield %	0.00	9.43
Dividend Per Share to Earning Per Share %	0.00	46.07
Price to Book Value (Times)	0.55	0.48

Gross Margin %	10.17	9.89
Margin Before Interest and Tax %	3.94	11.92
Profit Margin %	3.50	7.24
Return On Assets %	2.32	4.58
Return On Equity %	4.58	9.77
Life Revenues to Total Revenues %	37.06	28.25
Motor Revenues to Total Revenues %	37.51	44.92
Fire Revenues to Total Revenues %	2.25	2.29
Marine Revenues to Total Revenues %	6.57	9.41
Health Revenues to Total Revenues %	15.58	13.28
General Accident & Others Revenues to Total Revenues %	1.02	1.85
Net Realized Premiums to Shareholders Equity %	102.68	102.20
Net Technical Reserves to Net Realized Premiums %	40.51	46.00

Debt Ratio %	49.36	53.16
Equity Ratio %	50.64	46.84

Total Assets Turnover(Times)	0.66	0.63
Fixed Assets Turnover(Times)	5.89	7.51
Working Capital Turnover(Times)	1.51	1.43

Current Ratio (Times)	2.55	2.42
Working Capital (JD)	1,738,765	2,090,095