

HOLLEY LAND HOTELS	
Establish In	: 1964
Address	: 7th Circle - Jordan Investment Corporation
Telephone	: (5816181)
P.O.Box	: (3294) Amman
E-Mail	:
Fax	: (5816915)
No. of Branches	: Local: — Abroad: —

Auditors	:
Legal Counselor	:

<u>Main Objectives of the Co.:</u> Establishing Hotels.

Board of Directors Dawoud Khalaf / Chairman Abd Al-Fattah Salah / Vice Osama Al-Dabbas Abdallah Kana'an Yahya Eskandarani
General Manager Mohammed Batayneh
Termination Date of the Board:

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Investment Corporation	98.83

No. of Employees			
	Male	Female	Total
Jordanians			
Non-Jordanians			

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	—	—
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transaction	0	0
No. of Subscribed Shares	600,000	600,000
Market Capitalization(JD)	—	—
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	59,907	50,500
Accounts Receivables,Net	0	0
Short Term Investments	500	500
Total Current Assets	60,407	52,726
Long Term Investments	0	0
Fixed Assets,Net	505,745	505,745
Projects in Progress	0	0
Total Fixed Assets	505,745	505,745
Other Assets	0	0
Total Assets	566,152	558,471

Liabilities & Owners Equity

Liabilities(JD)	2000	2001
Accounts and Notes Payable	0	0
Credit Banks	207	2
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	1,111	302
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,111	302

Shareholders Equity(JD)

Authorized Capital	600,000	600,000
Subscribed Capital	600,000	600,000
Paid in Capital	600,000	600,000
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-34,959	-41,831
Total Shareholders Equity	565,041	558,169
Total Liabilities & Shareholders Equity	566,152	558,471

Income Statement(JD)**2000****2001**

Operating Revenues	0	0
Operating Expenses	0	0
Gross Profit	0	0
General and Administrative Expenses	15,752	12,920
Selling and Distribution Expenses	0	0
Depreciation(period)	0	0
Other Operating Expenses	0	0
Net Operating Income	-15,752	-12,920
Other Revenues	7,243	6,048
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-8,509	-6,872
Interest Expenses	0	0
Net Income Before Tax	-8,509	-6,872
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-8,509	-6,872

Cash Flow(JD)

Cash Balance(Beginning)	69,225	59,907
Net Cash Flow from (Used in) Operating Activities	-8,509	-9,202
Net Cash Flow from (Used in) Investing Activities	0	0
Net Cash Flow from (Used in) Financing Activities	-1,063	-205
Cash Balance(Ending)	59,653	50,500

Financial Ratios

2000

2001

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	-0.01	-0.01
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.94	0.93
Price Earnings Ratio(Times)	0.00	0.00
Dividend Yield %	—	—
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	0.00

Gross Margin %	—	—
Margin Before Interest and Tax %	—	—
Profit Margin %	—	—
Return On Assets %	-1.50	-1.23
Return On Equity %	-1.51	-1.23

Debt Ratio %	0.20	0.05
Equity Ratio %	99.80	99.95
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.00	0.00
Fixed Assets Turnover(Times)	0.00	0.00
Working Capital Turnover(Times)	0.00	0.00

Current Ratio (Times)	54.37	174.59
Working Capital (JD)	59,296	52,424