

JORDAN PHOSPHATE MINES			
Establish In	:	1953	
Address	:	Al-Shmaisani-Amman	
Telephone	:	(5607141)	
P.O.Box	:	(30) Amman 11118	
E-Mail	:	administrator@jpmc.com.jo	
Fax	:	(5682290)	
No. of Branches	:	Local: 5	Abroad: —

Auditors	:	Allied Accountants
Legal Counselor	:	Ali Al-Zu'bi

<u>Main Objectives of the Co.:</u> Researching phosphate and investing in the Kingdom, and establishing a factory / factories to produce fertilizers in different forms.			
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Board of Directors			
Dr. Safwan Toqan / Chairman Ahmad Abdelfattah / Vice Dr. Mohammad Abu Hammor Dr. Mohammad Adeinat Naser Madadha Dr. Khalid Al-Wazani Mohamad Ali Deyab Abed Allah Al-Mansour Dabbous Al-Dabbous Abel Al-Qader Aldweik Mohammad O. Al-Rawashdeh			
General Manager Khaled Shevyab			
Termination Date of the Board: 30-04-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	4,060	101	23	4,184	1,415,688	46,640	6,556	1,468,884	1.888	0.062	0.009	1.959
Companies	24	5	3	32	2,067,674	1,417,555	6,300	3,491,529	2.757	1.890	0.008	4.655
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	4	1	0	5	61,511,089	7,000,000	0	68,511,089	82.015	9.333	0.000	91.348
Others	10	1	1	12	961,998	366,500	200,000	1,528,498	1.283	0.489	0.267	2.038
Total	4,098	108	27	4,233	65,956,449	8,830,695	212,856	75,000,000	87.942	11.774	0.284	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Investment Corporation	65.66
2	Social Security Corporation	16.29
3	Government of Kuwait	9.33

No. of Employees			
	Male	Female	Total
Jordanians	4647	132	4779
Non-Jordanians	7	0	7

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.14	1.52
Value Traded(JD)	2,183,039	3,180,489
No. of Shares Traded	1,564,356	2,683,461
No. of Transactions	3,464	6,081
No. of Subscribed Shares	65,000,000	75,000,000
Market Capitalization(JD)	74,100,000	114,000,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	25,270,571	18,505,136
Accounts Receivables,Net	63,216,508	49,009,937
Short Term Investments	0	0
Inventory	32,911,576	35,008,427
Total Current Assets	147,700,918	126,933,724
Long Term Investments	30,997,167	30,879,393
Fixed Assets,Net	123,974,177	107,531,762
Projects in Progress	38,513,734	35,210,711
Total Fixed Assets	162,487,911	142,742,473
Other Assets	63,316,095	62,114,889
Total Assets	404,502,091	362,670,479

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	24,425,259	15,480,603
Credit Banks	38,247,790	20,903,786
Short Term Loans	0	0
Accrued Part of Long Term Loans	17,732,899	49,274,042
Total Current Liabilities	135,358,401	124,584,254
Long Term Loans & Notes Payable	55,630,785	49,532,053
Corporate Bonds	70,900,000	31,834,100
Other Liabilities	50,186,023	43,117,226
Total Liabilities	312,075,209	249,067,633

Shareholders Equity(JD)

Authorized Capital	65,000,000	75,000,000
Subscribed Capital	65,000,000	75,000,000
Paid in Capital	65,000,000	75,000,000
Compulsory Reserves	40,136,918	40,136,918
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	125,105
Retained Earnings	-12,710,036	-1,659,177
Total Shareholders Equity	92,426,882	113,602,846
Total Liabilities & Shareholders Equity	404,502,091	362,670,479

Income Statement(JD)**2000****2001**

Sales,Net	207,325,670	191,459,378
Cost of Goods Sold	167,553,102	148,614,964
Gross Profit	39,772,568	42,844,414
General and Administrative Expenses	9,119,715	7,772,373
Selling and Distribution Expenses	14,449,009	12,254,419
Depreciation(period)	143,875,042	15,408,066
Other Operating Expenses	76,040,530	19,681,478
Net Operating Income	-59,836,686	3,136,144
Other Revenues	6,023,027	8,949,284
Other Expenses	59,092,618	112,336
Minority Interest	0	0
Income Before Interest & Tax	-112,906,277	11,973,092
Interest Expenses	15,041,654	7,968,592
Income Before Tax	-127,947,931	4,004,500
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-127,947,931	4,004,500

Cash Flow (JD)

Cash Balance(Beginning)	7,417,345	25,270,571
Net Cash Flow from (Used In) Operating Activities	31,986,384	37,933,869
Net Cash Flow from (Used In) Investing Activities	-6,938,505	16,036
Net Cash Flow from (Used In) Financing Activities	-7,194,653	-44,715,340
Cash Balance(Ending)	25,270,571	18,505,136

Financial Ratios**2000****2001**

Turnover Ratio %	2.41	3.58
Earning Per Share (JD)	-1.97	0.05
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.42	1.51
Price Earnings Ratio (Times)	-0.58	28.47
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.80	1.00

Gross Margine %	19.18	22.38
Margine Before Interest and Tax %	-54.46	6.25
Profit Margine %	-61.71	2.09
Return On Assets %	-31.63	1.10
Return On Equity %	-138.43	3.52

Debt Ratio %	77.15	68.68
Equity Ratio %	22.85	31.32
Interest Coverage Ratio (Times)	–	1.50

Total Assets Turnover (Times)	0.51	0.53
Fixed Assets Turnover (Times)	1.28	1.34
Working Capital Turonver (Times)	16.80	81.49

Current Ratio (Times)	1.09	1.02
Working Capital (JD)	12,342,517	2,349,470