

NATIONAL CHLORINE INDUSTRIES			
Establish In	:	1991	
Address	:	Amman - Al-Moukear	
Telephone	:	(4050291/2/3)	
P.O.Box	:	(37) Al-Moukear 16310	
E-Mail	:	chlorine@nets.com.jo	
Fax	:	(4050238)	
No. of Branches	:	Local: 1	Abroad: —

Auditors	:	Arab Professionals
Legal Counselor	:	Ali Al-Jbor

Main Objectives of the Co.:	
Installing chlorine plant to produce chlorine & its derivatives. Production of caustic soda & its derivatives. Purchase of raw materials, equipments & machines.	

Board of Directors			
Mohammad Al-Taher/ Chairman Hassan Al-Haje Hassan/Vice Al-Mousher Investment Co. Radi Al-Natsheh Ahmad Al.Taher Mahmoud Abu Al-Rub Mohammad Al-Sabbagh Arab Banking Corporation Waleed Al-Najar Basheer Kadorah Riyadh Al-Saife Ziad Khalifa Mahmoud Abu Akel			
General Manager Mahmoud Abu Akel			
Termination Date of the Board: 25-04-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	1,764	12	0	1,776	5,416,200	75,667	0	5,491,867	75.225	1.051	0.000	76.276
Companies	25	0	0	25	1,346,853	0	0	1,346,853	18.706	0.000	0.000	18.706
Gov. Agencies	3	0	0	3	58,191	0	0	58,191	0.808	0.000	0.000	0.808
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	27	0	0	27	303,089	0	0	303,089	4.210	0.000	0.000	4.210
Total	1,819	12	0	1,831	7,124,333	75,667	0	7,200,000	98.949	1.051	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Mahmoud Abu Al-Rub	10.02
2	Mohammad Al-Taher	8.89
3	Khalil Mahmoud Abu Al-Rub	10.84
4	Radi Al-Natsheh	5.81

No. of Employees			
	Male	Female	Total
Jordanians	159	1	160
Non-Jordanians	5	0	5

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.84	0.75
Value Traded(JD)	460,507	800,390
No. of Shares Traded	503,428	1,130,102
No. of Transactions	292	729
No. of Subscribed Shares	7,200,000	7,200,000
Market Capitalization(JD)	6,048,000	5,400,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	27,674	37,347
Accounts Receivables,Net	828,940	1,112,371
Short Term Investments	0	0
Inventory	382,010	789,430
Total Current Assets	2,320,886	2,466,250
Long Term Investments	0	500,000
Fixed Assets,Net	8,401,136	7,699,866
Projects in Progress	156,982	338,859
Total Fixed Assets	8,558,118	8,038,725
Other Assets	0	0
Total Assets	10,879,004	11,004,975

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	310,347	256,033
Credit Banks	962,615	507,453
Short Term Loans	0	0
Accrued Part of Long Term Loans	358,975	471,528
Total Current Liabilities	1,782,772	1,466,955
Long Term Loans & Notes Payable	288,676	430,359
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	2,071,448	1,897,314

Shareholders Equity(JD)

Authorized Capital	7,200,000	7,200,000
Subscribed Capital	7,200,000	7,200,000
Paid in Capital	7,200,000	7,200,000
Compulsory Reserves	283,693	317,353
Voluntary Reserve	260,579	260,579
Other Reserves	0	0
Issuance Premium	1,350,000	1,350,000
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-286,716	-20,271
Total Shareholders Equity	8,807,556	9,107,661
Total Liabilities & Shareholders Equity	10,879,004	11,004,975

Income Statement(JD)**2000****2001**

Sales,Net	3,272,997	3,909,562
Cost of Goods Sold	2,862,830	2,970,928
Gross Profit	410,167	938,634
General and Administrative Expenses	211,054	204,688
Selling and Distribution Expenses	179,234	277,436
Depreciation(period)	942,612	849,134
Other Operating Expenses	23,720	19,623
Net Operating Income	-3,841	436,887
Other Revenues	0	2,919
Other Expenses	105,168	0
Minority Interest	0	0
Income Before Interest & Tax	-109,009	439,806
Interest Expenses	173,159	75,835
Income Before Tax	-282,168	363,971
Income Tax (period)	0	3,762
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	3,366
Scientific Research Fees	0	3,366
Net Income	-282,168	353,477

Cash Flow (JD)

Cash Balance(Beginning)	611	27,674
Net Cash Flow from (Used In) Operating Activities	900,387	1,040,340
Net Cash Flow from (Used In) Investing Activities	-232,446	-829,741
Net Cash Flow from (Used In) Financing Activities	-640,878	-200,926
Cash Balance(Ending)	27,674	37,347

Financial Ratios**2000****2001**

Turnover Ratio %	6.99	15.70
Earning Per Share (JD)	-0.04	0.05
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.22	1.26
Price Earnings Ratio (Times)	-21.43	15.28
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.69	0.59

Gross Margine %	12.53	24.01
Margine Before Interest and Tax %	-3.33	11.25
Profit Margine %	-8.62	9.04
Return On Assets %	-2.59	3.21
Return On Equity %	-3.20	3.88

Debt Ratio %	19.04	17.24
Equity Ratio %	80.96	82.76
Interest Coverage Ratio (Times)	—	5.80

Total Assets Turnover (Times)	0.30	0.36
Fixed Assets Turnover (Times)	0.38	0.49
Working Capital Turonver (Times)	6.08	3.91

Current Ratio (Times)	1.30	1.68
Working Capital (JD)	538,114	999,295