

ARAB GERMAN INSURANCE	
Establish In	: 1996
Address	: Jabal Amman - Maleka Mesbah Str.
Telephone	: (4648555)(4647333)
P.O.Box	: (212640) Amman 11121
E-Mail	: agi@agi.com.jo
Fax	: (4645815/6/7)
No. of Branches	Local: 2 Abroad: 2

Auditors	: Ibrahim Abbasi & Co.
Legal Counselor	: Ziyad Al-Khasawneh

<u>Main Objectives of the Co.:</u> Practicing all types of insurance .	
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Board of Directors	
Issa Al-Reimouny / Chairman Social Security Corporation Majed Armoomsh Mohammad Saa'd Edeen Reimers & Ruyter GMBH Attef Qundos Aras Al-Jaff Sarnia Marine Insurance Services Employment Saving Fund of National Electricity Distribution Co. Said Al-Ta'ani Mohammad Arafeh	
General Manager Elien Haddad	
Termination Date of the Board: 29-04-2004	

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	62	1	4	67	2,694,950	175,000	420,000	3,289,950	53.899	3.500	8.400	65.799
Companies	4	1	5	10	210,050	100,000	900,000	1,210,050	4.201	2.000	18.000	24.201
Gov.Agencies	5	0	0	5	500,000	0	0	500,000	10.000	0.000	0.000	10.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	71	2	9	82	3,405,000	275,000	1,320,000	5,000,000	68.100	5.500	26.400	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Issa Al-Reimouny	38.66
2	Reimers & Ruyter GMBH	5.00
3	Mohammed Saa'd Addin	5.00
4	Social Security Corporation	5.00

No. of Employees			
	Male	Female	Total
Jordanians	65	28	93
Non-Jordanians	0	1	1

121024 ARAB GERMAN INSURANCE**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.00	0.99
Value Traded(JD)	125,581	599,130
No. of Shares Traded	125,950	600,000
No. of Transaction	14	15
No. of Subscribed Shares	5,000,000	5,000,000
Market Capitalization(JD)	5,000,000.00	4,950,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	2,510,188	1,794,052
Post Dated Cheques	246,110	61,093
Account Receivables	4,381,728	3,116,873
Total Current Assets	7,416,728	5,189,732
Deposits & Securities Held to the Order of the General Manager of IRC	310,457	308,660
Trading Investments	0	0
Available for Sale Investments	3,070,447	3,935,444
Held to Maturity Investments,Net	19,600	19,600
Other Investments	490,000	0
Fixed Assets,Net	1,218,660	2,228,243
Real Estate and Lands	0	0
Total Fixed Assets	1,218,660	2,228,243
Other Assets	0	5,123
Total Assets	12,525,892	11,686,802

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Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	730,613	933,065
Total Current Liabilities	3,777,183	4,168,197
Mathematical Reserve	198,916	269,786
Unexpired Risks Reserve	3,044,749	2,559,909
Total Technical Reserves	3,243,665	2,829,695
Other Liabilities	0	188,745
Total Liabilities	7,020,848	7,186,637

Shareholders Equity(JD)

Authorized Capital	5,000,000	5,000,000
Subscribed Capital	5,000,000	5,000,000
Paid in Capital	5,000,000	5,000,000
Compulsory Reserves	104,929	104,929
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	48,133
Retained Earnings	400,115	-652,897
Total Shareholders Equity	5,505,044	4,500,165
Total Liabilities & Shareholders Equity	12,525,892	11,686,802

Income Statement(JD)
2000
2001

Total Revenues / Marine	369,855	352,749
Net Profit (Loss) / Marine	6,095	118,051
Total Revenues / Fire	548,169	523,957
Net Profit (Loss) / Fire	6,677	34,939
Total Revenues / Motor	1,709,898	1,684,967
Net Profit (Loss) / Motor	-430,450	-264,084
Total Revenues / General Accidents & Others	544,131	683,698
Net Profit (Loss) / General Accidents & Others	107,637	84,983
Total Revenues / Life	1,958,886	1,416,802
Net Profit (Loss) / Life	501,837	-750,517
Total Revenues / Health	0	0
Net Profit (Loss) / Health	0	0
Total Revenues for Insurance Departments	5,130,939	4,662,173
Income from Insurance Departments	191,796	-776,628
Unallocated General and Administrative Expenses	222,035	243,525
Other Revenues	406,585	181,929
Other Expense	0	0
Minority Interest	0	-6,455
Net Income Before Tax	376,346	-831,769
Income Tax (period)	112,238	0
Income Tax (Previous Year)	0	0
Jordan Universities Fees	3,763	0
Scientific Research Fees	3,763	0
Net Income	256,582	-831,769

Cash Flow (JD)

Cash Balance(Beginning)	23,538	36,538
Net Cash Flow from (Used in) Operating Activities	805,664	1,573,614
Net Cash Flow from (Used in) Investing Activities	-602,619	-1,658,974
Net Cash Flow from (Used in) Financing Activities	-190,045	99,602
Cash Balance(Ending)	36,538	50,780

Financial Ratios**2000****2001**

Turnover Ratio %	2.52	12.00
Earning Per Share (JD)	0.05	-0.17
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.10	0.90
Price Earnings Ratio (Times)	19.49	-5.95
Dividend Yield %	0.00	0.00
Dividend Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.91	1.10

Gross Margin %	3.74	-16.66
Margin Before Interest and Tax %	7.33	-17.84
Profit Margin %	5.00	-17.84
Return On Assets %	2.05	-7.12
Return On Equity %	4.66	-18.48
Life Revenues to Total Revenues %	38.18	30.39
Motor Revenues to Total Revenues %	33.33	36.14
Fire Revenues to Total Revenues %	10.68	11.24
Marine Revenues to Total Revenues %	7.21	7.57
Health Revenues to Total Revenues %	0.00	0.00
General Accident & Others Revenues to Total Revenues %	10.60	14.66
Net Realized Premiums to Shareholders Equity %	55.38	67.51
Net Technical Reserves to Net Realized Premiums %	106.40	93.14

Debt Ratio %	56.05	61.49
Equity Ratio %	43.95	38.51

Total Assets Turnover(Times)	0.41	0.40
Fixed Assets Turnover(Times)	4.21	2.09
Working Capital Turnover(Times)	1.41	4.56

Current Ratio (Times)	1.96	1.25
Working Capital (JD)	3,639,545	1,021,535