

THE ARAB INTERNATIONAL FOR EDUCATION & INVESTMENT			
Establish In	:	1989	
Address	:	Amman- Wassfi Al-Tall St. - Nasser Trade Center	
Telephone	:	(5534121)	
P.O.Box	:	(926296) Amman 11190	
E-Mail	:	info@asu.edu.jo	
Fax	:	(5539103)	
No. of Branches	:	Local: 1	Abroad: —

Auditors	:	Saba & Co.
Legal Counselor	:	Mousa Ara'j

<u>Main Objectives of the Co.:</u> Establishing a private university.	
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Board of Directors			
Abdullah Abu Khadeajeh / Chairman Hitham Abu Khadeajeh / Vice Ibn Al-Haytham Hospital Co. Hejra Hammad Raed Abd Aljaber Mahmoud Abu Shaireh Mohammed Abu Khadeajeh Abed Al-Kareem Abd Al-Halim Arab Intel. Food Factories Dr. Mousa Al Moati Sahar Abu Khadeajeh Abed Al-Raheem Khalil Sawsan Abu Khadeajeh			
General Manager Abdullah Abu Khadeajeh			
Termination Date of the Board: 30-03-2006			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	1,788	101	4	1,893	14,915,166	1,559,669	42,150	16,516,985	73.655	7.702	0.208	81.565
Companies	13	1	0	14	3,647,229	55,000	0	3,702,229	18.011	0.272	0.000	18.283
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	3	0	0	3	30,786	0	0	30,786	0.152	0.000	0.000	0.152
Total	1,804	102	4	1,910	18,593,181	1,614,669	42,150	20,250,000	91.818	7.974	0.208	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Abdullah Abu Khadeajeh	15.65
2	Arab Intel. Food Factories Investment Co.	14.34

No. of Employees			
	Male	Female	Total
Jordanians	572	162	734
Non-Jordanians	98	18	116

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.72	1.98
Value Traded(JD)	1,235,771	1,560,428
No. of Shares Traded	663,349	866,579
No. of Transaction	628	1,163
No. of Subscribed Shares	20,250,000	20,250,000
Market Capitalization(JD)	34,830,000	40,095,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	1,151,199	2,314,385
Accounts Receivables,Net	1,775,886	2,078,012
Short Term Investments	0	0
Total Current Assets	4,098,681	5,539,113
Long Term Investments	3,200,539	3,027,243
Fixed Assets,Net	36,389,864	35,391,529
Projects in Progress	90,140	348,553
Total Fixed Assets	36,480,004	35,740,082
Other Assets	374,872	0
Total Assets	44,154,096	44,306,438

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	3,181,186	3,324,996
Credit Banks	616,464	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	8,229,518	6,263,109
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	6,394,094	6,426,519
Total Liabilities	14,623,612	12,689,628

Shareholders Equity(JD)

Authorized Capital	20,250,000	20,250,000
Subscribed Capital	20,250,000	20,250,000
Paid in Capital	20,250,000	20,250,000
Compulsory Reserves	3,757,989	4,454,805
Voluntary Reserve	650,842	999,250
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	3,037,500	3,037,500
Accumulated Change in Fair Value	0	0
Retained Earnings	1,834,153	2,875,255
Total Shareholders Equity	29,530,484	31,616,810
Total Liabilities & Shareholders Equity	44,154,096	44,306,438

Income Statement(JD)**2000****2001**

Operating Revenues	22,810,516	23,042,797
Operating Expenses	14,215,340	14,245,949
Gross Profit	8,595,176	8,796,848
General and Administrative Expenses	922,265	966,742
Selling and Distribution Expenses	0	0
Depreciation(period)	453,577	473,374
Other Operating Expenses	867,734	1,230,096
Net Operating Income	6,805,177	6,600,010
Other Revenues	541,890	457,141
Other Expenses	0	0
Minority Interest	117,506	32,426
Income Before Interest & Tax	7,229,561	7,024,725
Interest Expenses	344,303	56,562
Net Income Before Tax	6,885,258	6,968,163
Income Tax (period)	1,500,000	1,500,000
Income Tax (Previous Years)	220,796	139,973
Jordan Universities Fees	68,852	69,682
Scientific Research Fees	68,852	69,682
Net Income	5,026,758	5,188,826

Cash Flow(JD)

Cash Balance(Beginning)	576,436	1,151,199
Net Cash Flow from (Used in) Operating Activities	7,262,814	7,325,674
Net Cash Flow from (Used in) Investing Activities	-1,112,477	-2,421,032
Net Cash Flow from (Used in) Financing Activities	-5,575,574	-3,741,456
Cash Balance(Ending)	1,151,199	2,314,385

Financial Ratios**2000****2001**

Turnover Ratio %	3.28	4.28
Earning Per Share (JD)	0.25	0.26
Dividends Per Share (JD)	0.15	0.15
Book Value Per Share (JD)	1.46	1.56
Price Earnings Ratio(Times)	6.93	7.73
Dividend Yield %	8.72	7.58
Dividends Per Share to Earning Per Share %	60.43	58.54
Price to Book Value (Times)	1.18	1.27

Gross Margin %	37.68	38.18
Margin Before Interest and Tax %	31.69	30.49
Profit Margin %	22.04	22.52
Return On Assets %	11.38	11.71
Return On Equity %	17.02	16.41

Debt Ratio %	33.12	28.64
Equity Ratio %	66.88	71.36
Interest Coverage Ratio (Times)	21.00	124.20

Total Assets Turnover(Times)	0.52	0.52
Fixed Assets Turnover(Times)	0.63	0.64
Working Capital Turnover(Times)	-5.52	-3,182.72

Current Ratio (Times)	0.50	0.88
Working Capital (JD)	-4,130,837	-723,996