

AL-AHLIA COMMERCIAL CENTERS	
Establish In	: 1993
Address	: Al-Shmisani- 11 August St.
Telephone	: (5684435) (5684606)
P.O.Box	: (830554) Amman 11183
E-Mail	: info@alahlia.com.jo
Fax	: (5684406)
No. of Branches	Local: 1 Abroad: —

Auditors	: Allied Accountants
Legal Counselor	: Salim Al-Zoubi

<u>Main Objectives of the Co.:</u> The main objectives are to own and manage commercial stores ,exhibits , and central markets. In addition to processing of biscuits ,toffee and candies.	
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Board of Directors			
Rafig Al-Mouasher \ Chairman Mohammad Al-Ori \ Vice Amjad Al-Mouashar Dr. Rajai Al-Mouasher Saleh Al-Mouasher Khalid Zahir Nadia Al-Almi Hani Faraj Sa'ed Al-Mouasher Bassam Ma'ay'ah			
General Manager Yousef Sukkar			
Termination Date of the Board: 18-03-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	4,487	35	4	4,526	591,571	417,842	47,455	1,056,868	15.953	11.268	1.280	28.502
Companies	43	0	0	43	2,651,244	0	0	2,651,244	71.498	0.000	0.000	71.498
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	4,530	35	4	4,569	3,242,815	417,842	47,455	3,708,112	87.452	11.268	1.280	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan National Bank	10.79
2	Rajai Al-Mouasher & Brothers Co.	35.15

No. of Employees			
	Male	Female	Total
Jordanians	151	34	185
Non-Jordanians	12	1	13

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.34	0.64
Value Traded(JD)	536,936	256,966
No. of Shares Traded	1,255,525	682,814
No. of Transaction	92	74
No. of Subscribed Shares	3,537,000	2,753,318
Market Capitalization(JD)	1,202,580	1,762,124
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	95,692	34,470
Accounts Receivables,Net	169,018	171,634
Short Term Investments	0	0
Total Current Assets	785,830	754,339
Long Term Investments	0	0
Fixed Assets,Net	4,969,790	5,158,213
Projects in Progress	0	0
Total Fixed Assets	4,969,790	5,158,213
Other Assets	0	0
Total Assets	5,755,620	5,912,552

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	963,115	1,191,523
Credit Banks	654,192	886,950
Short Term Loans	1,159,401	437,000
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	2,982,722	3,027,004
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	2,982,722	3,027,004

Shareholders Equity(JD)

Authorized Capital	4,000,000	4,000,000
Subscribed Capital	3,537,000	2,753,318
Paid in Capital	3,537,000	2,753,318
Compulsory Reserves	13,321	27,285
Voluntary Reserve	6,259	6,259
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-783,682	98,686
Total Shareholders Equity	2,772,898	2,885,548
Total Liabilities & Shareholders Equity	5,755,620	5,912,552

Income Statement(JD)**2000****2001**

Operating Revenues	8,209,860	7,686,149
Operating Expenses	6,534,639	6,035,187
Gross Profit	1,675,221	1,650,962
General and Administrative Expenses	1,156,170	1,155,108
Selling and Distribution Expenses	222,868	167,181
Depreciation(period)	369,704	369,250
Other Operating Expenses	384,016	369,250
Net Operating Income	-87,833	-40,577
Other Revenues	470,235	382,462
Other Expenses	27,831	0
Minority Interest	0	0
Income Before Interest & Tax	354,571	341,885
Interest Expenses	252,658	202,244
Net Income Before Tax	101,913	139,641
Income Tax (period)	0	0
Income Tax (Previous Years)	0	24,199
Jordan Universities Fees	1,019	1,396
Scientific Research Fees	1,019	1,396
Net Income	99,875	112,650

Cash Flow(JD)

Cash Balance(Beginning)	84,630	95,692
Net Cash Flow from (Used in) Operating Activities	528,387	1,176,891
Net Cash Flow from (Used in) Investing Activities	-132,673	-551,173
Net Cash Flow from (Used in) Financing Activities	-384,652	-686,940
Cash Balance(Ending)	95,692	34,470

Financial Ratios

2000

2001

Turnover Ratio %	35.50	24.80
Earning Per Share (JD)	0.03	0.04
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.78	1.05
Price Earnings Ratio(Times)	12.04	15.64
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.43	0.61

Gross Margin %	20.40	21.48
Margin Before Interest and Tax %	4.32	4.45
Profit Margin %	1.22	1.47
Return On Assets %	1.74	1.91
Return On Equity %	3.60	3.90

Debt Ratio %	51.82	51.20
Equity Ratio %	48.18	48.80
Interest Coverage Ratio (Times)	1.40	1.69

Total Assets Turnover(Times)	1.43	1.30
Fixed Assets Turnover(Times)	1.65	1.49
Working Capital Turnover(Times)	-3.74	-338.20

Current Ratio (Times)	0.26	0.25
Working Capital (JD)	-2,196,892	-2,272,665