Jordan National Shipping Lines Company
(Public Shareholding Limited Company)
And Its Subsidiaries (The Group)
Aqaba Special Economic Zone - Jordan

Condensed Consolidated Interim Financial Information
For the Nine Months Ended September 30, 2026

Together with the Independent Auditor's Report
On the Review of
The Condensed Consolidated Interim Financial Information

Jordan National Shipping Lines Company
Public Shareholding Limited Company
And It's Subsidiaries (The Group)
Aqaba Special Economic Zone - Jordan

For the Nine Months Ended September 30, 2026

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Independent Auditor's Report on the Review of the Condensed Consolidated Interim Financial Information

To the Chairman and Members of Board of Directors
Jordan National Shipping Lines Company
Public Shareholding Limited Company
And It's Subsidiaries (The Group)
Aqaba Special Economic Zone - Jordan

We have reviewed the accompanying condensed consolidated interim statement of financial position of **Jordan National Shipping Lines Company (Public Shareholding Limited Company) and its subsidiaries "the Group"** as at September 30, 2026 and the related condensed consolidated interim statements of profit or loss and other comprehensive income, changes in owner's equity and cash flows for the nine months period then ended. Management is responsible for the preparation and fair presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard number (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information are not prepared in all material respects, in accordance with International Accounting Standard number (34) "Interim Financial Reporting".

Other Matter

The accompanying condensed consolidated interim financial information are a translation of the condensed consolidated interim financial information in the Arabic language to which reference should be made.

Certified Auditors

شركة التلاوي والخطيب

Ibrahim Al-Khatib
License No. (684)

CA Certified Auditors
Al-Tillawi & Al-Khateeb Co.

Amman - Jordan
October 28, 2026

Jordan National Shipping Lines Company
Public Shareholding Limited Company
And It's Subsidiaries (The Group)

Condensed Consolidated Interim Statement of Financial Position

	Note	As of September 30, 2026 Reviewed not Audited)	As of December 31, 2025 (Audited)
		JD	JD
Assets			
Current assets			
Cash and cash equivalents	6	8,092,812	7,156,942
Accounts receivable	7	637,187	1,162,672
Financial assets at fair value through profit or loss		4,042,084	3,402,153
Inventory		36,777	35,132
Due from related parties	8	125,620	674,439
Other debit balances		257,432	192,009
Total current assets		**13,191,912**	**12,623,347**
Non-current assets			
Financial assets at fair value through other comprehensive income		4,510,761	4,394,246
Investment in associate companies	9	7,950,731	7,233,026
Investments properties		1,466,189	1,487,882
Financial assets at amortized cost	12	920,400	920,400
Property and equipment		15,738,836	15,545,688
Total non-current assets		**30,586,917**	**29,581,242**
Total assets		**43,778,829**	**42,204,589**
Liabilities and owners' equity			
Liabilities			
Current liabilities			
Accounts payable and other credit balances		2,505,978	1,786,671
Due to related parties	8	1,168,145	1,035,900
Loans - short term	10	1,353,898	1,734,000
Income tax and national contribution provision	13	125,717	194,417
Total current liabilities		**5,153,738**	**4,750,988**
Non-current liabilities			
Loans - long term	10	1,573,323	1,778,036
Total non-current liabilities		**1,573,323**	**1,778,036**
Total liabilities		**6,727,061**	**6,529,024**
Owners' equity			
Paid up Capital	1	15,000,000	15,000,000
Statutory reserve		3,768,971	3,768,971
Investments evaluation reserve		323,399	138,887
Retained earnings		15,657,221	14,586,668
Total shareholders' equity		**34,749,591**	**33,494,526**
Non-controlling interest		2,302,177	2,181,039
Total owners' equity		**37,051,768**	**35,675,565**
Total liabilities and owner's equity		**43,778,829**	**42,204,589**

The accompanying notes on page from (6) to page (17) are an integral part of these condensed consolidated interim financial information.

The accompanying condensed consolidated interim financial information were approved by the board of directors on October 28, 2026.

General Manager **Financial Manager**

Jordan National Shipping Lines Company
Public Shareholding Limited Company
And It's Subsidiaries (The Group)

Condensed Consolidated Interim Statement of Profit or Loss and Other Comprehensive Income

	Note	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
		2026 (Reviewed not Audited)	2025 (Reviewed not Audited)	2026 (Reviewed not Audited)	2025 (Reviewed not Audited)
		JD	JD	JD	JD
Gross profit from maritime agencies, sea freight and cruising vessels		907,264	1,457,971	2,632,476	3,415,382
Gross hotel operating profit before other expenses		1,063,383	835,786	2,404,247	2,060,984
Gross profit for the period		**1,970,647**	**2,293,757**	**5,036,723**	**5,476,366**
Administrative and general expenses		(704,537)	(653,345)	(2,121,490)	(1,986,592)
Depreciation expense of property and equipment and investment property		(132,728)	(163,284)	(440,130)	(481,110)
Information technology expenses		(29,569)	(31,003)	(91,157)	(85,526)
Power and maintenance expenses		(189,006)	(206,045)	(470,296)	(497,333)
Financing expenses		(41,924)	(56,787)	(133,343)	(181,465)
Gains on financial assets at fair value through profit or loss - net		230,934	434,109	1,315,597	945,292
Dividends return on financial assets at fair value through other comprehensive income		-	-	224,661	217,043
Company's share from results of investment in associate companies	9	296,711	138,657	1,151,209	558,683
Lawsuits provision expense		-	(22,813)	-	(22,813)
Other revenues - net		157,997	206,406	502,079	575,989
Profit for the period before tax		**1,558,525**	**1,939,652**	**4,973,853**	**4,518,534**
Income tax and national contribution expense for the period	13	(41,366)	(72,109)	(126,130)	(186,673)
Profit for the period		**1,517,159**	**1,867,543**	**4,847,723**	**4,331,861**
Attributable to:					
The company’s shareholders		1,403,749	1,806,504	4,694,783	4,269,348
Non-controlling interest		113,410	61,039	152,940	62,513
		1,517,159	**1,867,543**	**4,847,723**	**4,331,861**
Earnings per share for the period attributable to the company's shareholders	11	**0.09**	**0.12**	**0.31**	**0.28**
Other comprehensive income items that cannot be transferred to the statement of profit or loss:					
Change in fair value of financial assets at fair value through other comprehensive income		58,481	176,692	176,830	546,202
Change in fair value of financial assets at fair value through other comprehensive income - (associate company)	9	99,419	-	62,864	-
Gains from sale of financial assets at fair value through other comprehensive income - (associate company)		58,632	-	58,632	-
Gains from sale of financial assets at fair value through other comprehensive income		-	701	-	3,729
Total comprehensive income for the period		**1,733,691**	**2,044,936**	**5,146,049**	**4,881,792**
Total comprehensive income Attributable to:					
The company’s shareholders		1,620,281	1,983,897	4,993,109	4,819,279
Non-controlling interest		113,410	61,039	152,940	62,513
		1,733,691	**2,044,936**	**5,146,049**	**4,881,792**

The accompanying notes on page from (6) to page (17) are an integral part of these condensed consolidated interim financial information.

The accompanying condensed consolidated interim financial information were approved by the board of directors on October 28, 2026.

General Manager **Financial Manager**

Jordan National Shipping Lines Company
Public Shareholding Limited Company
And It's Subsidiaries (The Group)

Condensed Consolidated Interim Statement of Changes in Owner's Equity

	Paid up capital	Statutory Reserve	Investment valuation reserve	Retained Earnings			Total Shareholder's Equity	Non-controlling Interest	Total Owners Equity
				Realized Profits	Unrealized Profits *	Total Retained Earnings			
	JD	JD	JD	JD	JD	JD	JD	JD	JD
For the nine months ended September 30, 2026 (Reviewed not audited)									
Balance as of January 1, 2026	15,000,000	3,768,971	138,887	12,726,184	1,860,484	14,586,668	33,494,526	2,181,039	35,675,565
Prior years adjustments	-	-	-	11,956	-	11,956	11,956	4,198	16,154
Profit for the period	-	-	-	3,775,000	919,783	4,694,783	4,694,783	152,940	4,847,723
Transfer of realized profit from sale of financial assets at fair value through profit or loss	-	-	-	174,404	(174,404)	-	-	-	-
Change in fair value - financial assets at fair value through other comprehensive income	-	-	176,830	-	-	-	176,830	-	176,830
Change in fair value - financial assets at fair value through other comprehensive income - (associate company)	-	-	62,864	-	-	-	62,864	-	62,864
Realized gains from sale of financial assets at fair value through other comprehensive income	-	-	(55,182)	113,814	-	113,814	58,632	-	58,632
Dividends distributed **	-	-	-	(3,750,000)	-	(3,750,000)	(3,750,000)	-	(3,750,000)
Dividends distributed - subsidiary company	-	-	-	-	-	-	-	(36,000)	(36,000)
Balance as of September 30, 2026	**15,000,000**	**3,768,971**	**323,399**	**13,051,358**	**2,605,863**	**15,657,221**	**34,749,591**	**2,302,177**	**37,051,768**
For the nine months ended September 30, 2025 (Reviewed not audited)									
Balance as of January 1, 2025	15,000,000	3,750,000	(1,491,135)	11,888,739	924,249	12,812,988	30,071,853	2,093,848	32,165,701
Prior years adjustments	-	-	-	(498)	-	(498)	(498)	(176)	(674)
Profit for the period	-	-	-	3,597,479	671,869	4,269,348	4,269,348	62,513	4,331,861
Change in fair value - financial assets at fair value through other comprehensive income	-	-	546,202	-	-	-	546,202	-	546,202
Gains from sale of financial assets at fair value through other comprehensive income	-	-	-	3,729	-	3,729	3,729	-	3,729
Transfer from investment valuation reserve to retained earnings as a result of sales for financial assets at fair value through other comprehensive income	-	-	21,876	(21,876)	-	(21,876)	-	-	-
Dividends distributed **	-	-	-	(3,300,000)	-	(3,300,000)	(3,300,000)	-	(3,300,000)
Balance as of September 30, 2025	**15,000,000**	**3,750,000**	**(923,057)**	**12,167,573**	**1,596,118**	**13,763,691**	**31,590,634**	**2,156,185**	**33,746,819**

- According to the instructions issued by Jordan Securities Commission 2022 "Recognizing the fair value and the disposition of the revaluation surplus for the year 2022" an amount equivalent to the negative balance of the investment valuation reserve as shown above shall be restricted from the retained earnings as of September 30, 2026.

* According to the instructions issued by Jordan Securities Commission 2022 "Recognizing the fair value and the disposition of the revaluation surplus for the year 2022" it's prohibited to distribute or capitalize the gains arising from the valuation differences of financial assets measured at fair value through profit or loss.

** The General Assembly of Shareholders, in its meeting held on April 26, 2026, has decided cash dividends to shareholders in amount of JD (3,750,000) which is representing 25% of the paid-up capital (2025: JD 3,300,000).

The accompanying notes on page from (6) to page (17) are an integral part of these condensed consolidated interim financial information.

Jordan National Shipping Lines Company
Public Shareholding Limited Company
And It's Subsidiaries (The Group)

Condensed Consolidated Interim Statement of Cash Flow

	Note	For the Nine Months Ended September 30, 2026 (Reviewed not Audited)	2025 (Reviewed not Audited)
		JD	JD
Cash flows from operating activities			
Profit for the period before tax		4,973,853	4,518,534
Adjustments:-			
Depreciation		440,130	481,110
Gains from revaluation of financial assets at fair value through profit or loss		(919,783)	(671,869)
Gains from sale of financial assets at fair value through profit or loss		(156,234)	(51,838)
Dividends returns from financial assets at fair value through profit or loss		(239,580)	(221,585)
Dividend returns from financial assets at fair value through other comprehensive income		(224,661)	(217,043)
Gains on sale of property and equipment		(17,000)	-
Company's share from results of investment in associate companies	9	(1,151,209)	(558,683)
Lawsuits provision expense		-	22,813
Prior years adjustments		-	(674)
Operating profit before changes in working capital items		**2,705,516**	**3,300,765**
Change in:			
Accounts receivable	7	525,485	488,250
Due from related parties	8	548,819	(220,179)
Other debit balances		(91,102)	(75,471)
Inventory		(1,645)	(3,132)
Accounts payable and other credit balances		719,307	139,638
Due to related parties	8	132,245	241,139
Cash flows from the operating activities		**4,538,625**	**3,871,010**
Income tax paid		(152,997)	(155,820)
Net cash flows from operating activities		**4,385,628**	**3,715,190**
Cash flows from investing activities			
Dividends from investment in associate companies	9	555,000	595,000
Paid for the purchase of property and equipment		(624,585)	(588,498)
Proceeds from the sale of property and equipment		30,000	-
Net Proceeds from sale, purchase and disposal of financial assets at fair value through other comprehensive income		60,315	(26,564)
Dividends received from financial assets at fair value through other comprehensive income		224,661	217,043
Dividends received from financial assets at fair value through profit or loss		239,580	221,585
Proceeds from the sale of financial assets at fair value through profit or loss		524,184	196,213
Purchase of financial assets at fair value through profit or loss		(88,098)	(55,326)
Net cash flows from investing activities		**921,057**	**559,453**
Cash flows from financing activities			
Loans	10	(584,815)	(644,598)
Dividends distributed		(3,750,000)	(3,300,000)
Dividends distributed - subsidiary company		(36,000)	-
Net cash flows used in financing activities		**(4,370,815)**	**(3,944,598)**
Net change in cash and cash equivalents during the period - before provision		935,870	330,045
Cash and cash equivalents at the beginning of the period - before provision	6	7,265,597	8,229,089
Cash and cash equivalents at the end of the period - before provision	6	**8,201,467**	**8,559,134**
Non-cash transactions			
Offsetting income tax and national contribution on interest income against the income tax provision		25,679	-

The accompanying notes on page from (6) to page (17) are an integral part of these condensed consolidated interim financial information.

1) General

- According to the resolution of the Company's General Assembly, in its extraordinary meeting held on August 1, 2004, and the Companies Controller's Letter No. M sh/merger/13324 on August 30, 2004, stating the approval of his Excellency the Minister of Industry and Trade on the resolution of the Company's General Assembly to merge Jordan National Shipping Lines Company with Fast International Trade and Transport Company on June 30, 2004, a new public shareholding company was established under the name of Jordan National Shipping Lines Company with a capital of JD 5,750,000 allocated to 5,750,000 shares at a par value of JD 1 each. The Company's capital was increased in several stages, the last of which was during the year 2013. Accordingly, the Company's capital became JD 15 million through capitalizing JD 2/925 million from retained earnings and distributing it as free stock dividends to the shareholders. The proper procedures to list the stock was completed on June 19, 2013.
- The Company was also registered in Aqaba Special Economic Zone under registration number (1103110402) on November 4, 2003.

- The main objectives of the Company are:

The Company's main objectives are to carry out different types of marine transportation activities using its own ships, as well as ships on lease, in addition to carrying out marine agencies and land transportation activities.

- The condensed consolidated interim financial information was approved by the Board of Directors on its meeting held on October 28, 2026.

2) Basis of Preparation of Condensed Consolidated Interim Financial Information

(a) Statement of compliance

- The condensed consolidated interim financial information for the nine months ended on September 30, 2026 were prepared in accordance with IAS 34 "Interim Financial Reporting".
- This condensed consolidated interim financial information should be read with the consolidated financial statements for the year ended December 31, 2025. As well as the financial performance for the condensed consolidated interim financial period ended September 30, 2026 does not necessarily give an indication for the expected financial performance for the period that will be ending on December 31, 2026.
- The reporting currency of the consolidated financial statements is the Jordanian Dinar, which is the functional currency of the Group.

(b) Basis of condensed consolidated interim financial information consolidation

- The condensed consolidated interim financial information comprises the condensed consolidated interim financial information of Jordan National Shipping Lines Company (The owning company) and its subsidiaries, which are subject to its control. Subsidiaries are entities controlled by the Group. the Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial information of the subsidiaries is included in the consolidated financial information from the date on which controls commence until the date on which control ceases.
- The results of the subsidiary are consolidated in the consolidated statement of profit or loss and other comprehensive income at the date of acquisition, which is the date that actual control is obtained over the subsidiary.
  An investor controls an investee control when it is exposed, or has rights, to variable returns from its involvement with these subsidiaries and has the ability to affect those returns through its power over these subsidiaries.

Thus, the principle of control sets out the following three elements of control:

1- Power over the investee.
2- Exposure, or rights, to variable returns from its involvement with the investee; and
3- The ability to use power over the investee to affect the amount of the investor's returns.

The parent company should reassess whether it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.
The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable net assets acquired. Any goodwill that arises is tested annually for impairment.
Any gain on bargain purchases is recognized in statement of profit or loss and other comprehensive income immediately. Transactions costs are expensed as incurred, except if related to the issue of debt or securities.
The consideration transferred does not include amounts related to the settlement of pre-existing relationship. Such amounts are generally recognized in consolidated statement of profit or loss and other comprehensive income.
Any contingent consideration payable is measured at fair value at the acquisition date. If the contingent consideration is classified as equity, then it is not re-measured and settlement is accounted for within equity. Otherwise, subsequent changes in the fair value of the contingent consideration are recognized in consolidated statement of profit or loss and other comprehensive income.
A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. This means that no gain or loss from these changes should be recognized in profit or loss. It also means that no change in the carrying amounts of the subsidiary's assets (including goodwill) or liabilities should be recognized as a result of such transactions.

On loss of control, the parent-subsidiary relationship ceases to exist. The parent no longer controls the subsidiary's individual assets and liabilities. Therefore, the parent company:

1- Derecognizes the assets and liabilities of the former subsidiary from the consolidated statement of financial position.

2- Recognizes any investment retained in the former subsidiary at its fair value when control is lost subsequently accounts for it and for any amounts owed by or to the former subsidiary in accordance with relevant IFRS.

3- Recognizes the gain or loss associated with the non-controlling interest.

Consolidated financial statements are prepared for the subsidiaries to the same financial year of the parent company and using the same accounting policies adopted by the parent company. If one of the subsidiary use accounting policies other than those adopted in the consolidated financial statements for similar transactions and events in similar circumstances, appropriate adjustments are made to that Group subsidiary's financial statements, in preparing the consolidated financial statements to ensure conformity with the International Financial Reporting Standards.
Non-controlling interest are measured at their proportionate share of the acquirer's identifiable net assets at the acquisition date.
Non-controlling interests represent the portion not owned by the Company relating to ownership of the subsidiaries.
Balances, transactions and unrealized profits and expenses resulted from transactions within the group are eliminated when preparing these consolidated financial statements.

- As of September 30, 2026, the parent company owns the following subsidiaries:

Subsidiary Company	Ownership Percentage	Activity Nature	Establishment Country	Paid Up Capital
	%			JD
Jordan Group for Shipping Agencies *	70	Shipping Agency	Jordan	150,000
Jordan Maritime Complex for Real Estate Investment **	74	Investment Property	Jordan	15,600,000

* Jordan Group for Shipping Agencies Company is 70% owned by Jordan National Shipping Lines Company, whereas each of Jordan Phosphate Mines Company and Arab Potash Company owns 15% of the Company's capital of JD 150,000. The Company's objectives are to represent companies and ships that conduct marine transport activities, act as marine and commercial representatives and agents, intermediate in marine transport activities, and provide all the necessary services for ships, goods, and transporters.

** Jordan Maritime Complex for Real Estate Investments Company is 74% owned by Jordan National Shipping Lines Company while Salam International Transport & Trading Company owns 26% of the Company's capital of JD 15.6 million. The Company's objectives are to invest in real estate, including all types of buildings and residential apartments / complexes and lease commercial and residential real estate, including land and complexes.

(c) Use of estimates

The preparation of the condensed consolidated interim financial information in accordance with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The accounting estimates and judgments applied in the implementation of accounting policies that have a significant effect on the amounts recognized in the condensed interim consolidated financial information used in the preparation of the condensed interim consolidated financial information for the nine months period ended September 30, 2026 are consistent with those applied in the consolidated financial statements for the year ended December 31, 2025.

3) Changes in significant Accounting Policies

The accounting policies adopted in the condensed consolidated interim financial information are consistent with those adopted in the consolidated financial statements for the year ended December 31, 2025.

4) New standards or amendments for 2026 and requirements for the coming period

- The new standards or amendments that became effective as of January 1, 2026 were as follows:

New Standards and Amendments:	Effective Date
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture - Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures.	To be determined - Early adoption is permitted
Classification and measurement of financial instruments - Amendments to IFRS 9 and IFRS 7.	Effective starting from January 1, 2026
Contracts for electricity that are dependent on the nature - Amendments to IFRS 9 and IFRS 7.	Effective starting from January 1, 2026
IAS 21 - Translation into a Presentation Currency under Hyperinflationary Economy.	Effective starting from January 1, 2027
IFRS 18 - Presentation and Disclosure in Financial Statements.	Effective starting from January 1, 2027
IFRS 19 - Subsidiaries without Public Accountability.	Effective starting from January 1, 2027

5) Financial Risk Management and Capital Management

The Group generally exposed to the financial risks of credit risk, liquidity risk, market risk and capital management risk. In general, the Group's financial risk management objectives and policies are similar to those disclosed in the consolidated financial statements and the Group's annual report for the year ended December 31, 2025.

Financial assets fair value hierarchy representing equity instruments disclosed in note (16).

The Group did not have any change in its capital management during the current interim period and the Group is not subject to any external capital requirements.

6) Cash and Cash Equivalent

	As of	
	September 30, 2026 (Reviewed not audited)	**December 31, 2025 (Audited)**
	JD	**JD**
Cash on hand and checks under collection	140,957	8,046
Deposits at banks *	5,976,486	3,626,825
Current accounts	2,084,024	3,630,726
	8,201,467	**7,265,597**
Less: Provision for expected credit losses (Current accounts and deposits at banks) **	(108,655)	(108,655)
	8,092,812	**7,156,942**

* There is an amount of JD 2 million representing cash margins for the purpose of reducing the interest on a subsidiary company's loan, the above deposits are for a term of one month to one year and bears interest at a rate of 5% to 5.7% as of September 30, 2026 and December 31, 2025.

- Balances with banks are assessed as having a low credit risk resulting from default, because these local banks are subject to high supervision by the Central Bank of Jordan. Accordingly, the Group's management estimates the loss allowance on bank balances at the end of the financial reporting period in an amount equal to the expected credit loss over a 12-month period. Considering the historical information of default, and the current credit ratings of banks.

** The movement on the provision for expected credit losses for the period / year is as follows:

	As of	
	September 30, 2026 (Reviewed not audited)	**December 31, 2025 (Audited)**
	JD	**JD**
Beginning balance of the period / year	108,655	102,286
Reversal from provision during the period / year	-	(2,631)
Transfer to provision during the period / year	-	9,000
Ending Balance of the Period / Year	**108,655**	**108,655**

7) Accounts Receivable

	As of	
	September 30, 2026 (Reviewed not audited)	**December 31, 2025 (Audited)**
	JD	**JD**
Trades receivable	449,636	282,210
Ships owners receivable	37,402	5,467
Hotel guests receivable	226,062	248,572
Advance payments to suppliers	-	702,336
	713,100	**1,238,585**
Less: Provision for expected credit loss *	(75,913)	(75,913)
	637,187	**1,162,672**

* The movement on the provision for expected credit losses for the period / year is as follows:

	As of	
	September 30, 2026 (Reviewed not audited)	**December 31, 2025 (Audited)**
	JD	**JD**
Balance beginning of the period / year	75,913	76,664
Taken during the period / year	-	12,864
Reversal from provision during the period / year	-	(7,246)
Transferred from provision during the period / year	-	(6,369)
Balance ending of the period / year	**75,913**	**75,913**

- The Group has adopted a policy of dealing with only creditworthy counterparties with good reputation in the market, in addition to obtaining sufficient guarantees, whenever appropriate, as a means of mitigating the risk of financial loss from defaults.

8) Balances and Transactions with Related Parties

		As of	
a) Due from Related Parties	**Nature of Relationship**	**September 30, 2026 (Reviewed not audited)**	**December 31, 2025 (Audited)**
		JD	**JD**
Jordan National Lines for Ships Operation *	Associate Company	102,067	273,000
Smit Lamnalco Limited - Jordan	Associate Company	10,000	388,000
Arab Ship Management Company	Associate Company	8,853	10,939
Al-Ibtikar Land Transportation	Sister Company	4,700	2,500
		125,620	**674,439**

		As of	
b) Due to Related Parties	**Nature of Relationship**	**September 30, 2026 (Reviewed not audited)**	**December 31, 2025 (Audited)**
		JD	**JD**
Salam International Transport and Trading company	Sister Company	1,105,159	1,005,322
Farah International Catering Service Company	Sister Company	62,986	30,578
		1,168,145	**1,035,900**

* The amounts due from related parties includes dividends distribution not received yet as of September 30, 2026, and December 31, 2025.

- Related parties, as defined in International Accounting Standard No. (24) “Related Party Disclosures” include affiliates, major shareholders, directors and other key management personnel of the Group, and entities controlled, jointly controlled, or significantly influenced by these parties. In addition to the balances mentioned above, the movements resulting from transactions with related parties were as follows:

A. Rental revenues from related parties amounted to JD (65,596) for the nine months ended September 30, 2026 (September 30, 2025: 64,179 JD).

B. The salaries and benefits of the senior executive management of the parent company and its subsidiaries for the nine months ended September 30, 2026 amounted to JD (528,508) (September 30, 2025: JD 509,741).

- During the second quarter of 2026, the Company incurred an amount of JD (150) thousand for the purchase of a vehicle for the use of the Chairman of the Board of Directors, in accordance with a resolution of the Board of Directors.

9) Investments in Associate Companies

This item represents the investments in associate companies, which is stated according to the equity method:

Company Name	Nature of Business	Location	Paid up capital	Dividends paid during the period ended September 30,		Company's share from results of associate companies - Profit or loss and other comprehensive income		Ownership percentage		As of	
				2026 (Reviewed not audited)	2025 (Reviewed not audited)	September 30, 2026 (Reviewed not audited)	September 30, 2025 (Reviewed not audited)	September 30, 2026	December 31, 2025	September 30, 2026 (Reviewed not audited)	December 31, 2025 (Audited)
			JD	JD	JD	JD	JD	%	%	JD	JD
Arab Ship Management Company	Maritime agencies	Aqaba	149,000	180,000	120,000	135,813	139,974	30	30	391,201	435,388
Jordan Academy for Maritime Studies	Education	Amman	2,000,000	225,000	225,000	212,805	205,005	30	30	1,572,321	1,584,516
Smit Lamnalco Limited Company / Jordan	Ships services	Aqaba	50,000	-	-	302,779	134,946	27	27	4,167,866	3,865,087
Jordan National Lines for Ships Operation Company	Shipping	Aqaba	1,000,000	150,000	250,000	621,308	78,758	50	50	1,819,343	1,348,035
Total Investments in Associate Companies				**555,000**	**595,000**	**1,272,705**	**558,683**			**7,950,731**	**7,233,026**

- Investment in associates is accounted for using the equity method.

10) Loans

	As of September 30, 2026 (Reviewed not audited)			December 31, 2025 (Audited)
	Short-term Loan Installments	Long-term Loan Installments	Total	Total
	JD	JD	JD	JD
Cairo Amman Bank - JD (a)	475,500	1,161,468	1,636,968	1,412,511
Capital Bank - JD (b)	819,562	-	819,562	2,099,525
Jordan Commercial Bank - JD (c)	58,836	411,855	470,691	-
	1,353,898	**1,573,323**	**2,927,221**	**3,512,036**

a. On November 4, 2020, a loan was granted by Cairo Amman Bank to Jordan Marine Investment Real Estate Assembly Company (a subsidiary) for the purpose of renewing the hotel's fixed assets, with a ceiling of JOD 2,000,000 and an interest rate of 3.25%. The loan is repayable over 72 months through 20 installments, with the first installment due on January 13, 2023, amounting to JOD 100,000. The loan is disbursed as needed and based on invoices submitted to the bank relating to the renewal of the hotel's fixed assets. However, on April 12, 2026, the company entered into a rescheduling agreement under which 3 installments of this loan were deferred. Accordingly, the first installment following the rescheduling is due on January 13, 2027. During 2024, the company increased the loan ceiling by JOD 1,170,000, whereby the first installment becomes due on December 30, 2025, amounting to JOD 58,500 quarterly. However, on April 12, 2026, the company entered into a rescheduling agreement under which 4 installments of this loan were deferred. Accordingly, the first installment following the rescheduling is due on March 30, 2027. This loan is guaranteed by Jordan National Shipping Lines Company.

b. During the June 2022, a loan was granted from Capital Bank for the purpose of paying the remaining part of Egyptian Arab Land Bank loan in the amount of JD 5,500,000, with an interest rate of 7.5%, during 2025 the interest rate was decreased to become 6.7%. The loan will be repaid in quarterly installments, excluding interest, in 20 installments, the first installment due after October 15, 2023, at a value of 275 thousand per installment, and interest will be paid monthly from the date of implementation. However, on April 28, 2026, a rescheduling agreement was signed for the loan in addition to the payables, interest, default interest, accumulated interest, and any commissions and other interest up to the date of execution, to be repaid under 7 quarterly installments, each installment amounting to JOD 275,000 not including interest, except for the last installment which shall equal the loan balance at that time. The first installment is due on February 16, 2027, and interest shall be paid monthly during the grace and repayment periods, with interest calculated from the date of execution. There is a first-degree mortgage on the land and building on which DoubleTree Hilton Hotel, in favor of Capital Bank, against banking facilities. During September 2026, the company settled an amount of JOD (1) million from the final maturity of the loan without charging an early settlement commission. In addition, the interest rate was reduced during September 2026 to become 6.25%.

c. On June 22, 2026, a loan was granted by the Jordan Commercial Bank to Jordan Maritime Complex for Real Estate Investment Company (a Subsidiary) in the amount of JOD (1,000,000) with an annual interest rate of 3.25% and with a grace period from the date of signing the agreement up to a maximum of 12 months from the date of first utilization. The loan is disbursed in installments into the company's deposit account after receipt of the installment from the Central Bank, provided that it is used exclusively for the purpose of providing the liquidity necessary to cover the operating expenses related to the company's activity.

The loan is to be repaid in 24 monthly installments not including interest, each installment amounting to JOD (41,666), except for the last installment which shall be paid with the remaining balance whatever it may be. In case the company fails to pay the installments on their due dates, the company shall be obligated to pay delay interest at a rate of 4% of the outstanding amounts in addition to the interest and commission applicable to the loan.

This loan is guaranteed by the partners (Jordan National Shipping Lines Company and Salam International Transport and Trading Company).

11) Earnings per share for the period attributable to the company's shareholders

Earnings per share is calculated by dividing the profit attributable to the company's shareholders for the period by the number of shares during the financial period, as follows:

	For the Nine Months Ended September 30,	
	2026 (Reviewed not audited)	2025 (Reviewed not audited)
	JD	JD
Profit for the period	4,694,783	4,269,348
Weighted average number of shares during the period (share)	15,000,000	15,000,000
Earnings per share for the period (JD/Fils)	**0.31**	**0.28**

12) Financial Assets at Amortized Cost

This item consists of the following:

	Purchase date	Number of bonds	Interest Rate	Interest Maturity	Value	September 30, 2026 (Reviewed not audited)	December 31, 2025 (Audited)
					JD	JD	JD
Arab Bank	10/2023	500	8%	Semi annual	354,000	354,000	354,000
Etihad Bank	10/2023	25	8.5%	Quarterly	177,000	177,000	177,000
Ahli Bank	11/2024	55	8.5%	Quarterly	389,400	389,400	389,400
						920,400	**920,400**

- These bonds mature after five years from the date of purchase and are all due in USD equivalents.

13) Income Tax and National Contribution Provision

a. The movement on the provision during the period / year is as follows:

	As of	
	September 30, 2026 (Reviewed not audited)	December 31, 2025 (Audited)
	JD	JD
Balance at the beginning of the period / year	194,417	164,967
Accrued income tax on profit for the period / year	105,108	184,800
Accrued national contribution for the period / year	21,022	36,960
Offsetting income tax and national contribution deposits on interest income	(25,679)	-
Reversal from provision during the period / year	(16,154)	(36,490)
Income tax paid during the period / year	(152,997)	(155,820)
Balance at the end of the period / year	**125,717**	**194,417**

b. The income tax shown in the profit or loss statement represents the following:

	For the Nine Months ended September 30,	
	2026 (Reviewed not audited)	2025 (Reviewed not audited)
	JD	JD
Accrued income tax on profit for the period	105,108	155,562
Accrued national contribution on profit for the period	21,022	31,111
	126,130	**186,673**

- The income tax returns of Jordan National Shipping Lines Company (the parent company) have been submitted until the end of 2025 and the balances due on the company have been paid, and the income tax return for the year 2023 has been accepted.
- The income tax of Jordan Group for Shipping Agencies (a Subsidiary) has been settled until the end of 2023, and income tax returns for the years (2024-2025) were submitted and which still not reviewed by Income and Sales Tax Department.
- As for Jordan Maritime Complex for Real Estate Investment Company (a Subsidiary), the income tax has been settled until end of 2023 and income tax returns until the end of 2025 were submitted.
- A provision for income tax for the period ended September 30, 2026 has been recorded in accordance with Jordanian Income Tax Law and Aqaba Special Economic Zone Law. In the opinion of the Company's management and its tax consultant there is no need to book any additional provision as of September 30, 2026.
- Jordan Maritime Complex for Real Estate Investments Company did not recognize any deferred tax due to the Company's inability to be certain that future tax benefits.

14) Contingent Liabilities

The Group has contingent liabilities as of condensed consolidated interim statement of financial position date representing bank guarantees amounted to JD (55,000) against cash deposits amounted to JD (6,250). In addition, there were deposits cheques in favor of shipping companies in amount of JOD (33,000) as of December 31, 2025 and September 30, 2026.

15) Geographical Distribution

The assets and liabilities of the Group located within the Hashemite Kingdom of Jordan as of September 30, 2026 and December 31, 2025 except for the following:

A. Debts:

	September 30, 2026 (Reviewed not audited)		December 31, 2025 (Audited)	
	Receivables	Payables	Receivables	Payables
	JD	JD	JD	JD
Accounts receivable (payable)	-	(63,657)	3,900	(51,253)
	-	**(63,657)**	**3,900**	**(51,253)**

B. Investments:

	As of	
	September 30, 2026 (Reviewed not audited)	December 31, 2025 (Audited)
	JD	JD
Shares listed / Unlisted on international markets	338,807	290,888
	338,807	**290,888**

C. Information from Group Business Sectors:

The following are information from the group business sectors allocated according to activities:

	Marine Services Sector	Hotel Services Sector	Financial investments and associate companies	Total For the Nine Months Ended September 30, 2026 (Reviewed not audited)	Total For the Nine Months Ended September 30, 2025 (Reviewed not audited)
	JD	JD	JD	JD	JD
Revenue	12,172,747	3,735,192	-	15,907,939	17,973,982
Direct cost	(9,540,271)	(1,330,945)	-	(10,871,216)	(12,497,616)
Business Sector Results	**2,632,476**	**2,404,247**	**-**	**5,036,723**	**5,476,366**
General and administrative expenses and depreciation	(1,095,127)	(1,466,493)	-	(2,561,620)	(2,490,515)
Information technology expenses	-	(91,157)	-	(91,157)	(85,526)
Power and maintenance expenses	-	(470,296)	-	(470,296)	(497,333)
Financing expenses	-	(133,343)	-	(133,343)	(181,465)
Financial assets and investments revenue	-	-	2,749,215	2,749,215	1,789,525
Other revenue	331,776	112,555	-	444,331	507,482
Profit for the period before tax	**1,869,125**	**355,513**	**2,749,215**	**4,973,853**	**4,518,534**
Income tax and National Contribution for the period	(126,130)	-	-	(126,130)	(186,673)
Profit for the period	**1,742,995**	**355,513**	**2,749,215**	**4,847,723**	**4,331,861**
Sector Assets	10,022,362	16,332,491	17,423,976	43,778,829	42,951,910
Sector Liabilities	1,687,758	5,039,303	-	6,727,061	9,205,091

16) Financial Risk Management

Market price risk

Equity price risk arises from financial assets at fair value through other comprehensive income that is held to meet the partially unfunded portion of the Group's liabilities as well as investments at fair value through statement of income. The group's management monitors the debt and securities portfolio in its market-based investment portfolio. Material investments are managed in the portfolio on an individual basis and the Risk Management Committee approves all purchases and sale decisions.

Sensitivity analysis for stock price risk

A 5% change in the fair value of securities at the reporting date would result in an increase (decrease) in equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, particularly foreign exchange rates, remain constant.

Fair value hierarchy

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level I: quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) Prices quoted in active markets for similar instruments or through the use of valuation model that includes inputs that can be traced to markets, these inputs good be defend directly or indirectly.

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table provides information about how the fair value of these financial assets and financial liabilities is determined (valuation methods and inputs used):

Financial Assets	Fair Value as at September 30, 2026 (Reviewed not audited)	Fair Value as at December 31, 2025 (Audited)	Fair value hierarchy	Valuation techniques and key inputs	Significant unobservable inputs	Relationship of unobservable inputs to fair value
	JD	JD				
Financial assets at fair value						
Financial assets at fair value through profit or loss:						
Quoted Shares	4,042,084	3,402,153	Level 1	Financial Markets	Not applicable	Not applicable
	4,042,084	**3,402,153**				
Financial assets at fair value through other comprehensive income:						
Quoted Shares	4,458,279	4,306,314	Level 1	Financial Markets	Not applicable	Not applicable
Unquoted Shares	52,482	87,932	Level 3	Through using the equity method and the latest available financial information	Not applicable	Not applicable
	4,510,761	**4,394,246**				
Total financial assets at fair value	**8,552,845**	**7,796,399**				

* Management believes that the carrying amount of these financial assets and liabilities approximate their fair value. There were no transfers between level 1 and level 2.

17) Comparative Figures

The comparative figures represent the audited consolidated statement of financial position as of December 31, 2025, in addition to the condensed consolidated interim statement of profit or loss and other comprehensive income and condensed consolidated interim statement of changes in owner's equity and the condensed consolidated interim statement of cash flow for the nine months ended September 30, 2025.