

BANK AL ETIHAD

PUBLIC SHAREHOLDING LIMITED COMPANY

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (REVIEWED NOT AUDITED)

30 JUNE 2026



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**REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF BANK AL ETIHAD
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Bank Al Etihad (a public shareholding limited company) (the "Bank") and its subsidiaries ("the Group") as of 30 June 2026, comprising the interim condensed consolidated statement of financial position as of 30 June 2026 and the related interim condensed consolidated statement of income, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in shareholders' equity and interim condensed consolidated statement of cash flows for the six months then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34 (Interim Financial Reporting). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34.

Amman – Jordan
29 July 2026

ERNST & YOUNG
Amman - Jordan

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Notes	30 June 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS		JD	JD
Cash and balances at Central banks	5	1,664,739,738	1,630,913,889
Balances at banks and financial institutions - net	6	840,944,085	866,659,168
Deposits at banks and financial institutions - net	7	56,505,214	115,619,196
Financial assets at fair value through statement of income	8	30,825,332	24,666,700
Direct credit facilities and financing - net	9	7,019,708,183	6,400,854,910
Financial assets at fair value through other comprehensive income	10	378,775,085	307,411,925
Financial assets at amortized cost - net	11	2,894,254,112	2,449,369,056
Investment in an associate		351,403	339,331
Property and equipment - net		134,032,655	127,242,912
Deferred tax assets	15/b	126,541,473	114,799,568
Right of use assets - net	27/a	30,510,805	32,280,905
Intangible assets - net		81,693,015	74,912,437
Other assets - net	12	379,002,563	313,996,309
TOTAL ASSETS		13,637,883,663	12,459,066,306
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Banks and financial institutions deposits		485,631,909	456,084,233
Customers' deposits	13	10,437,496,172	9,413,838,733
Cash margins		673,371,967	599,265,262
Borrowed funds	14/a	489,241,628	494,252,372
Subordinated loans	14/b	60,265,000	60,265,000
Bonds payable	14/c	94,360,000	44,660,000
Sundry provisions		2,040,842	1,768,785
Lease liabilities	27/b	30,609,081	32,583,561
Income tax provision	15/a	27,114,318	45,856,380
Deferred tax liabilities	15/b	9,737,935	7,830,898
Other liabilities	16	290,909,886	302,584,217
TOTAL LIABILITIES		12,600,778,738	11,458,989,441
BANK'S SHAREHOLDERS EQUITY			
Authorized and paid-in capital	17	350,000,000	325,203,252
Share premium	17	119,822,929	177,140,002
Statutory reserve	18	102,009,107	102,009,107
Voluntary reserve	18	21,376,599	21,376,599
Fair value reserve - net	19	10,893,651	8,403,428
Retained earnings	20	143,938,804	146,066,272
Profit for the period		60,031,588	-
TOTAL BANK'S SHAREHOLDERS EQUITY		808,072,678	780,198,660
Non-controlling interests		158,132,247	148,978,205
Perpetual bonds		70,900,000	70,900,000
TOTAL EQUITY		1,037,104,925	1,000,076,865
TOTAL LIABILITIES AND EQUITY		13,637,883,663	12,459,066,306

The accompanying notes from (1) to (36) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (REVIEWED NOT AUDITED)

	Notes	For the three months ended 30 June		For the six months ended 30 June	
		2026	2025	2026	2025
		JD	JD	JD	JD
Interest income and returns	21	196,039,940	128,225,665	388,315,234	253,363,200
Interest expenses	22	108,735,055	64,451,761	215,181,111	128,446,230
Net Interest Income and Returns		87,304,885	63,773,904	173,134,123	124,916,970
Net commission income		23,506,036	14,035,673	42,994,319	25,071,219
Net interest and commission income		110,810,921	77,809,577	216,128,442	149,988,189
Gain from foreign currencies		1,828,709	6,744,634	11,891,559	12,640,549
Gain from financial assets at fair value through statement of income	23	2,581,772	597,180	3,599,889	688,124
Gain from financial assets at amortized costs	11	128,128	36,657	128,128	56,964
Dividends from financial assets at fair value through other comprehensive income	10	2,409,548	726,586	3,995,669	786,994
Gain from sale of financial assets at fair value through other comprehensive income	10	23,205	154,365	49,368	237,972
Other income		3,223,236	1,288,354	6,371,698	1,914,615
Gross Income		121,005,519	87,357,353	242,164,753	166,313,407
Employees' expenses		32,577,197	18,626,864	60,084,054	36,657,494
Depreciation and amortization		7,776,352	4,514,606	14,456,801	8,785,000
Other expenses		21,244,666	16,108,890	41,168,918	32,100,255
Amortization of right of use assets	27/a	1,512,836	1,212,729	2,979,083	2,416,361
Rent expense		232,742	209,221	721,527	473,308
Lease finance cost	27/b	314,300	274,380	523,364	297,597
Provision for expected credit losses - net	24	24,566,170	22,339,514	65,445,853	42,179,020
(Surplus) provision for impairment of seized assets	12	(57,331)	380,284	(15,371)	(487,889)
(Surplus) sundry provisions		131,100	7,891	(54,841)	(11,745)
Total Expenses		88,298,032	63,674,379	185,309,388	122,409,401
Profit from operations		32,707,487	23,682,974	56,855,365	43,904,006
Bank's share from the profit of an associate company	35	12,072	11,572	12,072	11,572
Acquisition Result		10,041,494	-	29,041,474	-
Profit for the period before tax		42,761,053	23,694,546	85,908,911	43,915,578
Income tax	15/a	(9,319,257)	(8,020,454)	(15,621,041)	(14,937,406)
Profit for the period		33,441,796	15,674,092	70,287,870	28,978,172
Attributable to:					
Bank's Shareholders		28,216,004	11,833,677	60,031,588	22,340,743
Non-Controlling Interests		5,225,792	3,840,415	10,256,282	6,637,429
		33,441,796	15,674,092	70,287,870	28,978,172
		JD/ FILS	JD/ FILS	JD/ FILS	JD/ FILS
Basic and diluted earnings per share for the period attributable to the Bank's Shareholders	25	0.078	0.031	0.166	0.058

The accompanying notes from (1) to (36) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (REVIEWED NOT AUDITED)

	<u>For the three months ended 30 June</u>		<u>For the six months ended 30 June</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Profit for the period	33,441,796	15,674,092	70,287,870	28,978,172
<u>Other comprehensive income items</u>				
<u>Items that will not be reclassified to the consolidated statement of income in subsequent periods</u>				
Net change in fair value reserve after tax - equity instruments	2,880,925	2,314,747	3,239,979	2,890,380
<u>Items that will be reclassified to the consolidated statement of income in subsequent periods</u>				
Net change in fair value reserve after tax - debt instruments	1,714,277	(868,360)	(1,669,243)	534,993
Total Comprehensive Income for the period	<u>38,036,998</u>	<u>17,120,479</u>	<u>71,858,606</u>	<u>32,403,545</u>
Total comprehensive income attributable to:				
Bank's Shareholders	32,009,568	13,174,507	62,643,730	25,432,363
Non-Controlling Interests	6,027,430	3,945,972	9,214,876	6,971,182
	<u>38,036,998</u>	<u>17,120,479</u>	<u>71,858,606</u>	<u>32,403,545</u>

The accompanying notes from (1) to (36) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (REVIEWED NOT AUDITED)

	Notes	Authorized and paid-in Capital	Share Premium	Reserves			Retained Earnings*	Profit for the period	Bank's Shareholders	Perpetual Bonds	Non-Controlling Interests	Total Equity
		JD	JD	Statutory JD	Voluntary JD	Fair value JD	JD	JD	JD	JD	JD	JD
For the six months ended 30 June 2026												
Balance at the beginning of the period		325,203,252	177,140,002	102,009,107	21,376,599	8,403,428	146,066,272	-	780,198,660	70,900,000	148,978,205	1,000,076,865
Total comprehensive income for the period		-	-	-	-	2,612,142	-	60,031,588	62,643,730	-	9,214,876	71,858,606
Distributed dividends	17	-	(32,520,325)	-	-	-	-	-	(32,520,325)	-	-	(32,520,325)
Capital increase		24,796,748	(24,796,748)	-	-	-	-	-	-	-	-	-
Effect of changes in ownership of subsidiaries		-	-	-	-	-	6,090	-	6,090	-	(60,834)	(54,744)
Profit realized from sale of financial assets at fair value through other comprehensive income	10	-	-	-	-	(121,919)	121,919	-	-	-	-	-
Capital increase fees		-	-	-	-	-	(374,685)	-	(374,685)	-	-	(374,685)
Perpetual bonds and their related expenses after excluding the tax effect		-	-	-	-	-	(2,198)	-	(2,198)	-	-	(2,198)
Interest on perpetual bonds after excluding the tax effect		-	-	-	-	-	(1,878,594)	-	(1,878,594)	-	-	(1,878,594)
Balance at the end of the period		350,000,000	119,822,929	102,009,107	21,376,599	10,893,651	143,938,804	60,031,588	808,072,678	70,900,000	158,132,247	1,037,104,925
For the six months ended 30 June 2025												
Balance at the beginning of the period		200,000,000	68,213,173	94,105,047	62,376,599	1,315,151	69,774,670	-	495,784,640	70,900,000	126,125,001	692,809,641
Total comprehensive income for the period		-	-	-	-	3,091,620	-	22,340,743	25,432,363	-	6,971,182	32,403,545
Distributed dividends	17	-	-	-	-	-	(20,000,000)	-	(20,000,000)	-	-	(20,000,000)
(Loss) realized from sale of financial assets at fair value through other comprehensive income	10	-	-	-	-	455,492	(455,492)	-	-	-	-	-
Capital increase fees		-	-	-	-	-	(826,229)	-	(826,229)	-	-	(826,229)
Perpetual bonds and their related expenses after excluding the tax effect		-	-	-	-	-	(4,396)	-	(4,396)	-	-	(4,396)
Interest on perpetual bonds after excluding the tax effect		-	-	-	-	-	(1,878,594)	-	(1,878,594)	-	-	(1,878,594)
Balance at the end of the period		200,000,000	68,213,173	94,105,047	62,376,599	4,862,263	46,609,959	22,340,743	498,507,784	70,900,000	133,096,183	702,503,967

* An amount of JOD 125,680,124 of retained earnings as of 30 June 2026 (JOD 114,130,020 as of 31 December 2025) is restricted and may not be utilized. This amount represents net deferred tax assets after offsetting deferred tax liabilities. In accordance with the instructions of the Central Bank of Jordan, these retained earnings may not be distributed or otherwise utilized without the Central Bank's prior approval.

* Retained earnings include an amount of JOD 1,039,200 as of 30 June 2026 and 31 December 2025, representing the remaining balances related to irregular operations, which are restricted from disposal based on the request of the Central Bank of Jordan.

* Retained earnings include an amount of JOD 415,199 as of 30 June 2026 and 31 December 2025, representing the impact of the early adoption of International Financial Reporting Standard (9). This amount cannot be distributed or utilized except to the extent that it is actually realized through sale transactions, in accordance with the instructions of the Jordan Securities Commission.

* The excess balance of the general banking risk reserve amounting to JOD 2,079,453, which has been transferred to retained earnings, is restricted and may not be utilized without the prior approval of the Central Bank of Jordan as of 30 June 2026 and 31 December 2025.

* The retained earnings balance includes an amount of JOD 7,689,807, representing gains arising from the revaluation of financial assets at fair value through statement of income as of 30 June 2026 (JOD 5,649,181 as of 31 December 2025).

The accompanying notes from (1) to (36) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (REVIEWED NOT AUDITED)

	Notes	For the six months ended 30 June	
		2026	2025
<u>Operating Activities</u>		JD	JD
Profit for the period before tax		85,908,911	43,915,578
Adjustments			
Depreciation and amortization		14,456,801	8,785,000
Provision for expected credit loss - net	24	65,445,853	42,179,020
Amortization of right of use assets	27/a	2,979,083	2,416,361
Result of acquisition before deducting expenses		(30,455,926)	-
Lease finance costs	27/b	523,364	297,597
Gains from sale of financial assets at fair value through other comprehensive income	10	(49,368)	(237,972)
Gains from sale of financial assets at amortized cost	11	(128,128)	(56,964)
(Surplus) provision for impairment of seized assets	12	(15,371)	(487,889)
Unrealized gains of financial assets	23	(2,176,265)	(442,656)
Losses from sale of property and equipment		34,268	247,647
Gains on valuation of transferred loans		(4,449)	(4,507)
Sundry provisions		(54,841)	(11,745)
Bank's shares of gains from investment in an associate		(12,072)	(11,572)
Gains from the sale of seized assets		(1,215,474)	(618,847)
Effect of exchange rate fluctuations on cash and cash equivalents		(2,392,703)	(5,998,809)
Profit before changes in assets and liabilities		132,843,683	89,970,242
Changes in Assets and Liabilities			
Restricted balances		(241,327)	639,740
Financial assets at fair value through statement of income		(3,982,367)	(3,651,087)
Banks and financial institutions' deposits with maturity exceeding 3 months		59,138,688	17,638,306
Deposits at banks and financial institutions with maturity exceeding 3 months		(3,265,000)	(7,377,900)
Direct credit facilities and financing		(512,456,663)	(178,503,209)
Other assets		(40,116,679)	(3,191,981)
Customers' deposits		695,398,389	308,843,705
Cash margins		65,328,972	57,682,860
Other liabilities		(17,272,087)	12,614,676
Net cash flows from operating activities before income tax paid		375,375,609	294,665,352
Income tax paid	15/a	(42,143,959)	(32,503,355)
Sundry provisions paid		(807,694)	(165,336)
Net cash flows from operating activities		332,423,956	261,996,661
<u>Investing Activities</u>			
Net purchase of financial assets at fair value through other comprehensive income		(64,428,985)	(35,707,713)
Matured financial assets at amortized cost	11	411,670,311	173,078,920
Net purchase of financial assets at amortized cost	11	(682,689,046)	(381,303,813)
Net purchase of property and equipment and payments for purchase of property and equipment		(10,681,360)	(6,661,538)
Proceeds from sale of property and equipment		93,359	110,794
Intangible assets		(10,029,285)	(4,791,745)
Net cash flows used in investing activities		(356,065,006)	(255,275,095)
<u>Financing Activities</u>			
Dividends distributed to shareholders		(32,823,456)	(19,932,102)
Increase in borrowed funds		(17,083,647)	(1,998,889)
Subordinated loans		-	(30,000)
Bonds payable		49,700,000	-
Capital increase fees		(374,685)	(826,229)
Perpetual bonds and their related expenses after excluding the tax effect		(2,198)	(4,396)
Perpetual bonds interest after excluding the tax effect		(954,865)	(954,865)
Payments of lease liabilities principal	27	(3,706,827)	(2,833,828)
Effect of changes in ownership of subsidiaries		(54,744)	-
Net cash flows used in financing activities		(5,300,422)	(26,580,309)
Net decrease in cash and cash equivalent		(28,941,472)	(19,858,743)
Effect of the exchange rates fluctuations on cash and cash equivalents		2,392,703	5,998,809
Cash and cash equivalents at the beginning of the year		2,118,208,433	1,093,960,896
Cash acquired as a result of the acquisition		21,498,555	-
Cash and cash equivalents at the end of the period	26	2,113,158,219	1,080,100,962

THE ACCOMPANYING NOTES FROM (1) TO (36) FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SHOULD BE READ WITH THEM

(1) GENERAL INFORMATION

Bank Al Etihad is a public shareholding company incorporated in Jordan in 1978, in accordance with the Companies law No (12) of (1964). It's headquarter is located in Amman, and it was transformed into a bank during the year 1991.

The Bank is engaged in all commercial banking and financing activities through its headquarter and branches within the kingdom, amounting to (49) branches, and its subsidiaries in Jordan and Iraq branch. Similarly, the number of Safwa Bank branches within the kingdom amounted to (45) branches and its subsidiary company.

On 3 July 2025, the Bank finalized all legal procedures to transfer the full ownership of Invest Bank's shares, which have been duly registered under Bank Al Etihad. Invest Bank operates its activities through its headquarters and twelve branches across the Kingdom, as well as through its subsidiaries.

During 2025, the Bank signed an agreement for the acquisition of the branches and operations of Egyptian Arab Land Bank – Jordan. All necessary regulatory approvals and requirements have been completed, and the agreement became effective on 2 January 2026. Accordingly, all assets and liabilities of Egyptian Arab Land Bank – Jordan were transferred to the Bank's accounts.

The Bank's shares are listed and traded in the Amman Stock Exchange – Jordan.

The interim condensed consolidated financial statements has been approved by the Board of Directors on 27 July 2026.

(2) SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The accompanying interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 – Interim Financial Reporting.

The accompanying interim condensed consolidated financial statements have been prepared on the historical cost basis, except for financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and financial derivatives, which are stated at fair value as of the date of the interim condensed consolidated financial statements.

The Jordanian Dinar is the presentation currency of the interim condensed consolidated financial statements and represents the Bank's functional currency.

The accompanying interim condensed consolidated financial statements do not include all the information and disclosures to the financial statements required in the annual financial statements, which are prepared in accordance with International Financial Reporting Standards. Moreover, the results of the Bank's operations for the six months ended 30 June 2026 do not necessarily represent indications of the expected results for the year ending 31 December 2026. Therefore, these interim condensed consolidated financial statements should be read with the Bank's annual report for the year ended 31 December 2025 and no legal reserve has been deducted from the profit for the six months ended 30 June 2026, which is usually performed at the year end.

BASIS OF CONSOLIDATION OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements comprise of the financial statements of the Bank and the subsidiaries controlled by it. Control is achieved when the Bank has rights to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

The control is achieved over an investee only if:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee
- The ability to use its power over the investee to affect its returns

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement(s) with the other vote holders of the investee.
- Rights arising from other contractual arrangements.
- The Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the interim condensed consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 JUNE 2026

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it derecognizes the related assets (including goodwill), liabilities, non-controlling interest and other components of equity, while any resultant gain or loss is recognized in profit or loss. Any investment retained is recognized at fair value.

As of 30 June 2026, the Bank owns the following subsidiaries:

A- Investments in subsidiaries:

Company's Name	Ownership of the Bank	30 June 2026 (Unaudited)		Nature of Operation	Established year	Location
		Paid-up Capital	Investment amount			
	%	JD	JD			
Al-EtiHAD for Financial Brokerage Company L.L.C.	100	5,000,000	5,000,000	Financial Brokerage	2006	Jordan
Al-EtiHAD for Financial Leasing Company L.L.C	100	12,000,000	12,000,000	Finance leasing	2015	Jordan
Al-EtiHAD Islamic Investment Company L.L.C *	58	113,039,028	65,562,636	Acquisition of bonds and shares in companies and borrowing the necessary funds from banks	2016	Jordan
Al-EtiHAD for Financial Technology Company (Under-liquidation)	-	-	-	Manufacturing, programming, development and supplying of programs	2019	Jordan
Tamkeen Leasing Company **	97.5	20,000,000	87,279,590	Finance leasing	2006	Jordan
Al-Imdad Company for Warehouse Management and Operations	100	3,000,000	2,870,000	Management and Operation of Bonded Warehouses	2010	Jordan
Misk Company for Payment Services ***	100	5,000,000	5,000,000	Electronic Collection Services	2024	Jordan
		158,039,028	177,712,226			

* The subsidiary (Al-EtiHAD Islamic Investment Company) which is owned by Bank Al Etihad with a total percentage of 58% has a controlling interest equivalent to 62.4% over Safwa Islamic Bank shares. Since the bank has control over the subsidiary and Safwa Islamic Bank, their financial information has been consolidated within the interim condensed consolidated financial information of Bank al Etihad.

- Bank al Etihad owns shares in Safwa Islamic Bank directly, amounting to around 3.67% of the total shares of Safwa Islamic Bank.

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 JUNE 2026

**As of 30 June 2026, Tamkeen Leasing Company owns the following subsidiaries:

Company's Name	Ownership of the Bank	30 June 2026 (Unaudited)		Nature of Operation	Established year	Location
		Paid-up Capital	Investment amount			
		JD	JD			
Al Tasheelat Jordan Specialized Financing	95.4	16,500,000	15,744,632	Granting loans and credit facilities	2016	Jordan
Al Thabat First Advanced Real Estate Management Company	95.4	2,000,000	1,908,440	Leasing	2016	Jordan
Bindar for Islamic Financing Company	96.6	25,205,677	24,359,516	Granting loans and credit facilities	2017	Jordan
		<u>43,705,677</u>	<u>42,012,588</u>			

*** Misk Company for Payment Services was established during 2024 and commenced its operations on 1 October 2025. During the first quarter of 2026, the Company completed the procedures to increase its paid-up capital by JD 2 million, bringing it to JD 5 million.

B- Investment in the capital of foreign branches:

Company's Name	Ownership of the Bank	30 June 2026 (Unaudited)		Nature of Operation	Established year	Location
		Paid-up Capital	Investment amount			
		JD	JD			
Bank al Etihad – Iraq Branch	100	56,720,000	56,720,000	Commercial Bank	2023	Iraq

(3) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in preparing the interim condensed consolidated financial statements are consistent with those applied in the preparation of the consolidated financial statements for the year ended 31 December 2025, except that the Bank applied the following amendments effective 1 January 2026:

Classification and Measurement of Financial Instruments-Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date.
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed.
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments.

- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI).

The amendments had no material impact on the Bank's interim condensed consolidated financial statements.

(4) SIGNIFICANT JUDGMENTS AND ESTIMATES USED

USE OF JUDGMENTS AND ESTIMATES:

The preparation of the interim condensed consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the resultant provisions as well as fair value changes reported in equity. In particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ from the estimates due to changes arising from future conditions and circumstances related to these estimates.

The Bank's management believes that their estimates within the interim condensed consolidated financial statements are reasonable and detailed as follows:

A. EXPECTED CREDIT LOSSES FOR FINANCIAL INSTRUMENTS AT AMORTIZED COST:

In determining provision for expected credit losses, important judgement is required from the Bank's management in the estimation of the amount and timing of future cash flows as well as an assessment of whether the credit risk on the financial asset has increased significantly since initial recognition and incorporation of forward-looking information in the measurement of ECL. The following are the most important judgments used:

- **Assessment of Significant Increase in Credit Risk:**

The assessment of a significant increase in credit risk is performed on a relative basis by comparing the lifetime default risk of the financial instrument at the end of each reporting period to the default risk at the time of initial recognition, using the Bank's key risk management concepts. This assessment is used to classify customers and portfolios into credit risk staging:

- Stage 1 (Initial Recognition).
- Stage 2 (Credit Quality Deterioration).
- Stage 3 (Credit Impairment).

• **Macroeconomic Factors, Forward Looking Information (FLI) and Multiple Scenarios:**

In measuring expected credit losses, the Bank considers historical information, current economic conditions, and forward-looking information based on reasonable and reliable data, in accordance with the requirements of IFRS 9. The incorporation of such information into the ECL measurement models requires the exercise of significant judgment and estimation by the Bank's management.

The probability of default (PD), loss given default (LGD), and exposure at default (EAD) estimates used in calculating expected credit losses for Stage 1 and Stage 2 exposures are based on a range of macroeconomic variables relevant to the characteristics of each credit portfolio.

Each economic scenario applied in the calculation of expected credit losses is associated with a set of macroeconomic variables that reflect the expected economic environment. Expected credit losses for Stage 1 and Stage 2 exposures are measured using probability-weighted economic scenarios that include future macroeconomic information for the next three years.

- The following macroeconomic variables are used by the Bank when considering future forecasts for each country in which the Bank operates based on the nature of each credit portfolio:

Category	Corporate and SMEs	Retail
Macroeconomic Variables	Bank interest rate	CPI transportation
	Consumer Price Index CPI	Import Prices
	Import Prices	Inflation Rate
	Loans to Private Sector	Interbank Rate
	Money Supply M2	Money Supply M2
	Tourist Arrivals	Producer Prices
	Terms of Trade	
	Producer Prices Change	

The Bank relies on three economic scenarios (optimistic, baseline, and pessimistic) to calculate the probability-weighted value of expected credit losses. Probability weights are assigned to each scenario reflecting management's expectations of future economic developments, as illustrated in the table below:

Year	Optimistic	Realistic	Pessimistic
2026	5%	70%	25%
2027	15%	65%	20%
2028	20%	60%	20%
2029–2034	20%	60%	20%

The expected credit losses (ECL) are calculated using a weighted average methodology based on the approved economic scenario weights, reflecting the expected impact of various economic conditions over the forecast period.

This gradual approach to scenario weighting aims to reflect management's expectations of a gradual economic improvement, thereby limiting the risk of excessive optimism in estimating the probability of default and expected credit losses, and enhancing the reliability and accuracy of the model's results in assessing credit risk over the medium and long term.

- **Definition of default:**

The definition of default used in measuring expected credit losses and in assessing the transfer of credit exposures between the different classification stages is consistent with the definition of default adopted by the Bank's credit risk management.

IFRS 9 does not prescribe a mandatory definition of default; however, it includes a rebuttable presumption that default occurs when payments are more than 90 days past due, unless reasonable and supportable information is available to demonstrate otherwise.

- **Exposure at default:**

In measuring exposure at default (EAD), the Bank considers the expected level of credit exposure over the expected life of the financial instrument, including expected future cash flows, prepayment options, and extension options, in accordance with the contractual terms and historical customer behavior.

In addition, the expected life of certain revolving credit facilities that do not have a contractual maturity date is determined based on the period over which the Bank is exposed to credit risk that cannot be mitigated by management, and the exposure at default is calculated to reflect all expected drawdowns during that period.

B. INCOME TAX

Income tax expenses represent accrued tax and deferred tax.

Income tax expenses are accounted for on the basis of taxable income, moreover, taxable income differs from income declared in the interim condensed consolidated financial statements because the latter includes non-taxable revenues or taxable expenses disallowed in the current year but deductible in subsequent years or accumulated losses acceptable by the tax law and items not accepted for tax purposes or subject to tax.

Taxes are calculated on the basis of the tax rates according to the prevailing laws regulations and instructions of the countries where the bank operates.

Deferred tax are tax expected to be paid or recovered as a result of temporary timing differences between the value of the assets and liabilities in the interim condensed consolidated financial statements and the value of the taxable profit amount. Deferred tax is calculated on the basis of the method in the consolidated statement of financial position according to the rates expected to be applied when the tax liability is settled or tax assets are recognized.

Deferred tax assets and liabilities are reviewed as of the date of the interim condensed consolidated financial statements and reduced to the extent that it is no longer probable that the related tax benefits will be realized or that the deferred tax liabilities will be settled or remain required, in whole or in part.

C. FAIR VALUE

Closing prices (Assets purchasing / Liabilities selling) in active markets at the date of the interim condensed consolidated financial statements represent the fair value of financial instruments and derivatives for which market prices are available. Where quoted prices are not available, or where there is no active market for certain financial instruments and derivatives, fair values are estimated using a variety of valuation techniques, including:

- Comparison with the fair value of another financial asset with similar terms and conditions.
- Analysis of the present value of expected future cash flows for similar instruments.
- Adoption of the option pricing models.
- Evaluation of long-term assets and liabilities that bear no interest through discounting cash flows and amortizing premium/ discount using the effective interest rate method within interest revenue/ expense in the interim condensed consolidated statement of income.

The valuation methods aim to provide a fair value reflecting the market's expectations taking into consideration the expected risks and expected benefits when the value of the financial assets, When the financial assets fair value can't be reliably measured, they are stated at cost less any impairment.

5. Cash and Balances at the Central banks

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Cash in vaults	201,610,442	249,646,201
Balances at central banks:		
Current accounts and demand deposits	59,648,783	185,889,523
Term and notice deposits	948,373,282	751,100,000
Statutory cash reserve	455,107,231	444,278,165
Total balances with central banks	1,463,129,296	1,381,267,688
	1,664,739,738	1,630,913,889

- Except for the statutory cash reserve, there are no restricted balances as of 30 June 2026 and 31 December 2025.
- There are no balances maturing within a period exceeding three months as of 30 June 2026 and 31 December 2025.
- All balances at the Central Banks are classified within stage 1 based on the requirements of IFRS (9). There are also no transfers between the three stages or written-off balances during the period ended 30 June 2026 and 31 December 2025.
- The movement on the gross balances at central banks:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Balance at the beginning of the period / year	1,381,267,688	775,980,795
Additions during the period as a result of the acquisition	28,027,656	-
Additions during the period/year	948,373,282	946,386,893
Settled balances	(894,539,330)	(341,100,000)
Balance at the end of the period / year	1,463,129,296	1,381,267,688

6. Balances at Banks and Financial Institutions - net

The details of this item are as follows:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)	30 June 2026 (Unaudited)	31 December 2025 (Audited)	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD	JD	JD	JD	JD
Current accounts and demand deposits	1,306,888	783,138	263,557,790	263,271,477	264,864,678	264,054,615
Deposits maturing within 3 months or less	63,143,265	110,803,000	513,106,196	492,078,584	576,249,461	602,881,584
Total	64,450,153	111,586,138	776,663,986	755,350,061	841,114,139	866,936,199
Provision for expected credit losses	-	-	(170,054)	(277,031)	(170,054)	(277,031)
	64,450,153	111,586,138	776,493,932	755,073,030	840,944,085	866,659,168

- Non-interest bearing balances at banks and financial institutions amounted to JD 72,498,006 as of 30 June 2026 (JD 79,998,654 as of 31 December 2025).
- Restricted balances at banks and financial institutions amounted to JD 19,602,168 as of 30 June 2026 (JD 19,360,841 as of 31 December 2025).
- The movement on balances at banks and financial institutions is as follows:

For the six months ended 30 June 2026 (Unaudited)				
Stage (1) Individual	Stage (2) Individual	Stage (3)	Total	
JD	JD	JD	JD	
Balance at the beginning of the period	866,936,199	-	-	866,936,199
Additions during the period resulting from the acquisition	7,298,509	-	-	7,298,509
New balances during the period	877,000,720	-	-	877,000,720
Settled balances during the period	(930,629,983)	-	-	(930,629,983)
Changes resulted from adjustments	20,508,694	-	-	20,508,694
Balance at the end of the period	841,114,139	-	-	841,114,139

For the year ended 31 December 2025 (Audited)				
Stage (1) Individual	Stage (2) Individual	Stage (3)	Total	
JD	JD	JD	JD	
Balance at the beginning of the year	488,095,716	-	-	488,095,716
Additions during the period resulting from the acquisition	132,764,249	-	-	132,764,249
New balances during the year	674,159,911	-	-	674,159,911
Settled balances during the year	(430,178,645)	-	-	(430,178,645)
Changes resulted from adjustments	2,094,968	-	-	2,094,968
Balance at the end of the year	866,936,199	-	-	866,936,199

- The movement on the provision for expected credit losses on balances at banks and financial institutions:

For the six months ended 30 June 2026 (Unaudited)				
	Stage (1)	Stage (2)	Stage (3)	Total
	JD	JD	JD	JD
Balance at the beginning of the period	277,031	-	-	277,031
Additions during the period resulting from the acquisition	1,155	-	-	1,155
Expected credit loss on new balances during the period	235,322	-	-	235,322
Recovered from expected credit loss on settled balances	(342,879)	-	-	(342,879)
Transferred to stage (1)	-	-	-	-
Transferred to stage (2)	-	-	-	-
Transferred to stage (3)	-	-	-	-
in the classification between the three stages during the period	-	-	-	-
Changes resulted from adjustments	(575)	-	-	(575)
Balance at the end of the period	170,054	-	-	170,054

For the year ended 31 December 2025 (Audited)				
	Stage (1)	Stage (2)	Stage (3)	Total
	JD	JD	JD	JD
Balance at the beginning of the year	383,459	-	-	383,459
Additions during the period resulting from the acquisition	2,114	-	-	2,114
Expected credit loss on new balances during the year	290,079	-	-	290,079
Recovered from expected credit loss on settled balances	(398,615)	-	-	(398,615)
Transferred to stage (1)	-	-	-	-
Transferred to stage (2)	-	-	-	-
Transferred to stage (3)	-	-	-	-
in the classification between the three stages during the year	-	-	-	-
Changes resulted from adjustments	(6)	-	-	(6)
Balance at the end of the Year	277,031	-	-	277,031

7. Deposits at Banks and Financial Institutions - net

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	30 June 2026 (Unaudited)	31 December 2025 (Audited)	30 June 2026 (Unaudited)	31 December 2025 (Audited)	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD	JD	JD	JD	JD
Deposits maturing within a period of 3 to 6 months	4,600,000	6,017,500	24,815,000	56,362,036	29,415,000	62,379,536
More Than 6 months up to 9 months	-	-	-	20,549,484	-	20,549,484
More than 9 months up to 12 months	-	2,500,000	17,701,420	20,823,230	17,701,420	23,323,230
More than a year	-	-	9,440,000	9,442,858	9,440,000	9,442,858
Total	4,600,000	8,517,500	51,956,420	107,177,608	56,556,420	115,695,108
Provision for expected credit losses	(333)	(333)	(50,873)	(75,579)	(51,206)	(75,912)
	4,599,667	8,517,167	51,905,547	107,102,029	56,505,214	115,619,196

- There are no restricted deposits at banks and financial institutions as of 30 June 2026 and 31 December 2025.

- The movement on gross deposits at banks and financial institutions before provision for expected credit losses is as follows:

For the six months ended 30 June 2026 (Unaudited)			
Stage (1)	Stage (2)	Stage (3)	Total
Individual	Individual		
JD	JD	JD	JD
Gross balance at the beginning of the period	115,695,108	-	115,695,108
New deposits during the period	48,411,420	-	48,411,420
Settled balances during the period	(107,550,108)	-	(107,550,108)
Gross balance at the end of the period	56,556,420	-	56,556,420

For the year ended 31 December 2025 (Audited)			
Stage (1)	Stage (2)	Stage (3)	Total
Individual	Individual		
JD	JD	JD	JD
Gross balance at the beginning of the year	17,725,000	-	17,725,000
Additions during the period resulting from the acquisition	2,500,000	-	2,500,000
New deposits during the year	113,195,108	-	113,195,108
Settled balances during the year	(17,725,000)	-	(17,725,000)
Gross balance at the end of the year	115,695,108	-	115,695,108

Disclosure of the movement on the provision for expected credit losses on deposits with banks and financial institutions is as follows:

For the six months ended 30 June 2026 (Unaudited)			
Stage (1)	Stage (2)	Stage (3)	Total
JD	JD	JD	JD
Balance at the beginning of the period	75,912	-	75,912
Provision for expected credit losses during the period	51,185	-	51,185
Recovered from the provision for expected credit losses on settled deposits	(75,891)	-	(75,891)
Balance at the end of the period	51,206	-	51,206

For the year ended 31 December 2025 (Audited)			
Stage (1)	Stage (2)	Stage (3)	Total
JD	JD	JD	JD
Balance at the beginning of the year	15,178	-	15,178
Provision for expected credit losses during the year	75,919	-	75,919
Recovered from the provision for expected credit losses on settled deposits	(15,185)	-	(15,185)
Balance at the end of the year	75,912	-	75,912

8. Financial Assets at Fair Value through Statement of Income

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Government bonds quoted in financial markets	1,922,371	1,941,487
Corporate bonds quoted in financial markets	1,171,597	2,446,023
Corporate shares quoted in financial markets	10,576,542	4,723,314
Investment funds	17,154,822	15,555,876
	30,825,332	24,666,700

9. Direct Credit Facilities and Financing - net

The details of this item are as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Individuals (retail):		
Overdraft accounts	5,634,818	5,420,545
Loans and bills *	1,688,946,299	1,584,823,837
Credit cards	235,147,930	188,665,588
Real estate loans	1,613,021,084	1,486,405,713
Large Corporates		
Overdraft accounts	176,649,781	136,866,778
Loans and bills *	1,953,818,826	1,741,905,495
Small and Medium Enterprises		
Overdraft accounts	45,871,795	33,705,141
Loans and bills *	391,975,131	341,493,181
Government and public sector	1,576,681,878	1,448,299,682
Total	7,687,747,542	6,967,585,960
Interest and returns in suspense	(77,870,764)	(52,368,887)
Provision of expected credit losses	(590,168,595)	(514,362,163)
	7,019,708,183	6,400,854,910

* Net loans and bills after deducting interests and commissions received in advance of JD 140,417,878 as of 30 June 2026 (JD 138,341,856 as of 31 December 2025).

- Direct credit facilities and financing included in stage (3) amounted to JD 520,389,676 which is represent 6.77% of total direct credit facilities and financing as of 30 June 2026 (JD 436,623,591 which is represent to 6.27% of total direct credit facilities and financing as of 31 December 2025).
- Direct credit facilities and financing included in stage (3) after deducting interest and revenue in suspense amounted to JD 442,518,912 which is represent 5.82% of total direct credit facilities and financing balance after deducting interest and revenue in suspense as of 30 June 2026 (JD 384,254,704 which is represent 5.56% of total credit facilities and financing balance after deducting interest and revenue in suspense as of 31 December 2025).
- Direct credit facilities and financing granted to and guaranteed by the Jordanian Government amounted to JD 1,558,791,916 which is represent to 20.28% of total direct credit facilities and financing as of 30 June 2026 (JD 1,553,653,161 which is represent to 22.3% as of 31 December 2025).
- Financing in accordance with Islamic Share'a which belongs to Safwa Islamic Bank amounted to JD 3,161,940,800 which is represent 41.13% of total direct credit facilities and financing as of 30 June 2026 (JD 2,953,736,233 which is equivalent to 42.39% as of 31 December 2025).
- The movement on the gross credit facilities and financing as follows:

	Stage (1)		Stage (2)		Stage (3)	Total
For the six months ended 30 June 2026 (Unaudited)	Individual	Collective	Individual	Collective	JD	JD
	JD	JD	JD	JD	JD	JD
Gross balance at beginning of the year	4,769,940,647	1,115,362,317	565,067,586	80,591,819	436,623,591	6,967,585,960
Additions during the period resulting from the acquisition	141,575,480	-	23,662,219	-	61,074,606	226,312,305
New exposures during the period	844,749,651	200,623,595	97,609,352	413,012	24,472,675	1,167,868,285
Exposures settled during the period	(407,404,937)	(59,986,007)	(82,481,182)	(1,606,889)	(10,044,324)	(561,523,339)
Transferred to stage (1)	84,259,491	20,954,878	(82,112,176)	(20,218,721)	(2,883,472)	-
Transferred to stage (2)	(137,943,674)	(33,905,009)	148,801,983	35,057,351	(12,010,651)	-
Transferred to stage (3)	(7,891,936)	(1,141,248)	(48,142,065)	(5,263,545)	62,438,794	-
Effect on exposure as a result of change between stages	2,425,995	(1,124,798)	(1,775,806)	(1,787,928)	(583,556)	(2,846,093)
Changes resulted from adjustments	17,992,694	(76,186,508)	(10,134,492)	(2,623,283)	(2,732,393)	(73,683,982)
Written off credit facilities or transferred as off financial position items*	-	-	-	-	(35,965,594)	(35,965,594)
Gross balance at the end of the period	5,307,703,411	1,164,597,220	610,495,419	84,561,816	520,389,676	7,687,747,542

	Stage (1)		Stage (2)		Stage (3)	Total
For the year ended 31 December 2025 (Audited)	Individual	Collective	Individual	Collective	JD	JD
	JD	JD	JD	JD	JD	JD
Gross balance at beginning of the year	3,005,379,731	978,127,074	470,283,101	107,089,544	278,651,103	4,839,530,553
Additions during the period resulting from the acquisition	1,186,833,190	-	109,292,000	-	146,629,664	1,442,754,854
New exposures during the year	1,347,574,318	367,137,517	81,335,398	6,341,320	20,741,172	1,823,129,725
Exposures paid during the year	(457,946,588)	(99,065,983)	(51,093,748)	(7,559,878)	(32,254,587)	(647,920,784)
Transferred to stage (1)	91,871,424	31,000,187	(90,374,293)	(30,988,871)	(1,508,447)	-
Transferred to stage (2)	(125,516,643)	(27,574,113)	127,195,135	29,139,340	(3,243,719)	-
Transferred to stage (3)	(27,059,096)	(3,026,599)	(44,233,072)	(14,274,471)	88,593,238	-
Effect on exposure as a result of change between stages	(7,668,286)	(3,064,084)	(18,375,939)	(3,442,257)	(2,921,774)	(35,472,340)
Changes resulted from adjustments	(243,527,403)	(128,171,682)	(18,960,996)	(5,712,908)	(17,200,841)	(413,573,830)
Written off credit facilities or transferred as off financial position items*	-	-	-	-	(40,862,218)	(40,862,218)
Gross balance at the end of the Year	4,769,940,647	1,115,362,317	565,067,586	80,591,819	436,623,591	6,967,585,960

* An amount of JD 2,063,972 was transferred to off-balance sheet items during the six months ended 30 June 2026 (JD 29,296,895 during the year ended 31 December 2025) and direct credit facilities and financing in the amount of JD 33,901,622 were written off during the six months ended 30 June 2026 in accordance with the decisions of the Board of Directors in this regard (JD 11,565,323 as of 31 December 2025).

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 JUNE 2026

Expected credit losses provision:

			Corporates		Government and Public Sector	Total
	Individual	Real Estate Loans	Large Corporate	Small and Medium Enterprises		
	JD	JD	JD	JD	JD	JD
<u>For the six months ended 30 June 2026 (Unaudited)</u>						
Balance at the beginning of the period	137,827,458	29,923,242	300,350,591	46,260,872	-	514,362,163
Additions during the period resulting from the acquisition	14,598,374	5,566,624	27,553,735	1,645,001	-	49,363,734
Expected credit loss on new credit facilities during the period	36,087,500	5,485,651	87,658,811	21,375,875	-	150,607,837
Recovered from expected credit loss on settled credit facilities	(20,073,976)	(4,916,708)	(92,805,689)	(11,447,092)	-	(129,243,465)
Transferred to stage (1)	1,852,922	287,739	1,554,763	125,743	-	3,821,167
Transferred to stage (2)	(1,256,172)	(53,315)	(3,178,188)	112,172	-	(4,375,503)
Transferred to stage (3)	(596,749)	(234,423)	1,623,424	(237,916)	-	554,336
Effect on the provision as a result of changing the classifications between stages	12,203,588	2,098,455	3,481,808	1,559,959	-	19,343,810
Changes resulted from adjustments	(654,102)	149,951	12,010,435	8,243,970	-	19,750,254
Written off or transferred exposures	(552,287)	(5,565,795)	(23,544,648)	(4,353,008)	-	(34,015,738)
	179,436,556	32,741,421	314,705,042	63,285,576	-	590,168,595

Reallocation:

Provisions on individual basis	172,229,599	32,552,283	314,705,042	63,285,576	-	582,772,500
Provisions on collective basis	7,206,957	189,138	-	-	-	7,396,095
	179,436,556	32,741,421	314,705,042	63,285,576	-	590,168,595

For the year ended 31 December 2025 (Audited)

Balance at the beginning of the year	80,993,763	25,112,523	131,737,323	23,862,636	-	261,706,245
Additions during the period resulting from the acquisition	36,042,226	4,029,673	31,167,794	8,178,001	-	79,417,694
Expected credit loss on new credit facilities during the year	30,354,710	7,246,323	108,679,928	15,301,995	-	161,582,956
Recovered from expected credit loss on settled credit facilities	(7,757,325)	(356,417)	(11,252,055)	(2,314,468)	-	(21,680,265)
Transferred to stage (1)	892,056	934,126	76,155	251,696	-	2,154,033
Transferred to stage (2)	(920,596)	(1,282,314)	(3,464,914)	(470,284)	-	(6,138,108)
Transferred to stage (3)	28,540	348,188	3,388,759	218,588	-	3,984,075
Effect on the provision as a result of changing the classifications between stages	16,719,422	173,733	4,465,512	5,984,197	-	27,342,864
Changes resulted from adjustments	(8,355,596)	(958,645)	38,196,299	(1,068,818)	-	27,813,240
Written off or transferred exposures	(10,169,742)	(5,323,948)	(2,644,210)	(3,682,671)	-	(21,820,571)
	137,827,458	29,923,242	300,350,591	46,260,872	-	514,362,163

Reallocation:

Provisions on individual basis	128,113,072	29,897,158	300,350,591	45,540,406	-	503,901,227
Provisions on collective basis	9,714,386	26,084	-	720,466	-	10,460,936
	137,827,458	29,923,242	300,350,591	46,260,872	-	514,362,163

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Interest and revenue in suspense

* The movement on suspended interest and revenues is as follows:

	Corporates					
	Individual	Real Estate Loans	Large Corporate	Small and Medium Enterprises	Banks and financial institutions	Total
	JD	JD	JD	JD	JD	JD
<u>For the six months ended 30 June 2026 (Unaudited)</u>						
Balance at the beginning of the period	20,497,568	3,523,309	19,887,433	8,460,577	-	52,368,887
Additions during the period resulting from the acquisition	1,161,648	1,105,735	2,497,911	328,231	-	5,093,525
Interest and revenues in suspense during the period	9,573,592	1,224,640	6,912,085	6,555,619	-	24,265,936
Interest and revenues transferred to revenue	(1,154,815)	(236,010)	(143,706)	(373,197)	-	(1,907,728)
Interests in suspense written-off due to decisions	(258,848)	(32,232)	(1,317,002)	(341,774)	-	(1,949,856)
Balance at the end of the period	29,819,145	5,585,442	27,836,721	14,629,456	-	77,870,764
<u>For the year ended 31 December 2025 (Audited)</u>						
Balance at the beginning of the year	10,608,768	3,448,012	6,618,699	3,295,794	-	23,971,273
Additions during the period resulting from the acquisition	9,564,385	1,598,245	18,513,135	5,843,072	-	35,518,837
Interest and revenues in suspense during the year	8,340,364	1,809,984	6,894,209	3,311,063	-	20,355,620
Interest and revenues transferred to revenue	(1,080,795)	(214,319)	(6,510,871)	(629,211)	-	(8,435,196)
Interests in suspense written-off due to decisions	(6,935,154)	(3,118,613)	(5,627,739)	(3,360,141)	-	(19,041,647)
Balance at the end of the year	20,497,568	3,523,309	19,887,433	8,460,577	-	52,368,887

10. Financial Assets at Fair Value through Other Comprehensive Income

The details of this item are as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Quoted shares in active markets	94,125,423	96,533,835
Quoted bonds in active markets	154,173,706	107,989,424
Unquoted shares in active markets	74,970,910	56,107,222
Investment funds	55,622,533	46,880,054
	378,892,572	307,510,535
Provision for expected credit losses	(117,487)	(98,610)
	378,775,085	307,411,925

- Transferred gains as a result of selling financial assets at fair value through the other comprehensive income amounted to JD 121,919 as of 30 June 2026 (transferred losses JD 455,492 as of 30 June 2025).
- Cash dividends on financial assets above amounted to JD 3,995,669 as of 30 June 2026 (JD 786,994 as of 30 June 2025).
- The amount of profit realized from the sale of debt instruments through other comprehensive income was JD 49,368 as of 30 June 2026 (realized profit of JD 237,972 as of 30 June 2025).

Disclosure of the movement of the bonds at fair value through other comprehensive income:

	30 June 2026 (Unaudited)				31 December 2025 (Audited)
	Stage 1 - Individual	Stage 2	Stage 3	Total	JD
	JD	JD	JD	JD	
Gross balance at the beginning of the year	107,989,424	-	-	107,989,424	45,515,882
New investments during the period / year	50,457,566	-	-	50,457,566	62,927,248
Matured investments during the period / year	(3,985,360)	-	-	(3,985,360)	(8,611,294)
Transferred to stage (1)	-	-	-	-	-
Transferred to stage (2)	-	-	-	-	-
Transferred to stage (3)	-	-	-	-	-
Effect on the exposure results change classification between stages	-	-	-	-	-
Changes resulted from adjustments	(287,924)	-	-	(287,924)	8,157,588
Written off investments	-	-	-	-	-
Adjustments due to exchange rate changes	-	-	-	-	-
Gross balance at the end of the period / year	154,173,706	-	-	154,173,706	107,989,424

Disclosure of the movement on the provision for expected credit losses on debt instruments through other comprehensive income:

	30 June 2026 (Unaudited)				31 December 2025 (Audited)
	Stage 1 -Individual	Stage 2	Stage 3	Total	JD
	JD	JD	JD	JD	
Balance at the beginning of the year	98,610	-	-	98,610	64,447
Expected Credit loss on new investments during the period/ year	43,743	-	-	43,743	45,985
Recovery from expected credit loss on matured investments	(7,426)	-	-	(7,426)	(14,544)
Transferred to stage (1)	-	-	-	-	-
Transferred to stage (2)	-	-	-	-	-
Transferred to stage (3)	-	-	-	-	-
Effect on the exposure results change classification between stages	-	-	-	-	-
Changes resulted from adjustments	(17,440)	-	-	(17,440)	2,722
Gross balance at the end of the period / year	117,487	-	-	117,487	98,610

11. Financial Assets at Amortized Cost - net

	30 June 2026 (Unaudited) JD	31 December 2025 (Audited) JD
Quoted Financial Assets:		
Governmental guaranteed bonds	184,192,847	159,075,826
Foreign treasury bonds	42,304,965	48,814,415
Corporate bonds and debentures	167,313,930	180,854,251
Unquoted Financial Assets:		
Governmental guaranteed bonds	2,490,364,641	2,055,508,754
Corporate bonds and debentures	11,121,000	6,121,000
	2,895,297,383	2,450,374,246
Provision for expected credit losses within stage (1)	(243,271)	(205,190)
Provision for expected credit losses within stage (2)	-	-
Provision for expected credit losses within stage (3)	(800,000)	(800,000)
	2,894,254,112	2,449,369,056
Bonds Analysis:		
With Fixed rate	2,889,201,383	2,443,978,246
With Floating rate	6,096,000	6,396,000
	2,895,297,383	2,450,374,246
Bonds Analysis as per International Financial Reporting Standard (9):		
Stage (1)	2,891,201,383	2,446,278,246
Stage (2)	-	-
Stage (3)	4,096,000	4,096,000
	2,895,297,383	2,450,374,246

- The following is the movement on financial assets at amortized cost before provision:

	30 June 2026 (Unaudited)				31 December 2025 (Audited)
	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) Individual JD	Total JD	JD
Balance at the beginning of the period / year	2,446,278,246	-	4,096,000	2,450,374,246	1,856,251,094
Additions during the period resulting from the acquisition	173,776,274	-	-	173,776,274	432,710,300
New investments during the period / year	682,369,592	-	-	682,369,592	548,342,181
Matured investments during the period / year	(411,542,183)	-	-	(411,542,183)	(367,793,588)
Transferred to stage (1)	-	-	-	-	-
Transferred to stage (2)	-	-	-	-	-
Transferred to stage (3)	-	-	-	-	-
Effect on the exposure results change classification between stages	-	-	-	-	-
Change resulting from adjustments	319,454	-	-	319,454	(19,135,741)
Written off investments	-	-	-	-	-
Gross balance at the end of the Period / Year	2,891,201,383	-	4,096,000	2,895,297,383	2,450,374,246

- The following is the movement on the provision for expected credit losses for financial assets at amortized cost:

	30 June 2026 (Unaudited)				31 December 2025 (Audited)
	Stage (1) Individual JD	Stage (2) Individual JD	Stage (3) Individual JD	Total JD	JD
Balance at the beginning of the period / year	205,190	-	800,000	1,005,190	337,642
Additions during the period resulting from the acquisition	-	-	-	-	503,339
Expected credit loss on new investments during the period/ year	11,711	-	-	11,711	305,800
Recovered from expected credit loss on matured investments	(24,228)	-	-	(24,228)	(143,098)
Transferred to stage (1)	-	-	-	-	-
Transferred to stage (2)	-	-	-	-	-
Transferred to stage (3)	-	-	-	-	-
Effect on the exposure results change classification between stages	-	-	-	-	-
Change resulted from adjustments	50,598	-	-	50,598	1,507
Written off investments	-	-	-	-	-
Gross balance at the end of the Period / Year	243,271	-	800,000	1,043,271	1,005,190

* Financial assets at amortized cost with a nominal value of JD 10,610,185 were sold during the six months ended 30 June 2026 resulting in a gain of JD 128,128 (JD 6,268,978 during the same period in 2025, and the sale transaction resulted in a gain of JD 56,964).

12. Other Assets - Net

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Interests and revenues under collection	65,615,093	53,109,793
Prepaid expenses	24,189,844	10,795,777
Assets seized by Bank against due debts *	173,967,170	148,342,931
Clearing cheques	1,995,942	277,856
Transfers and cheques under collection	1,872,771	179,229
Paid margins on letter of guarantees	4,661,039	5,992,798
Discounted commercial papers	65,799,432	54,238,511
Convertible loans	1,098,211	1,022,862
Card settlement accounts	5,485,971	-
Balances arising from irregular transactions	1,039,200	1,039,200
Real estate investments	838,157	1,042,660
Others	32,439,733	37,954,692
Total	379,002,563	313,996,309

* The regulations of the Central Bank of Jordan requires the disposal of the real estate seized by Bank in repayment of debts during a maximum period of two years from the acquisition date. However, in some exceptional cases, the Central Bank of Jordan has the right to extend the period for a maximum of two subsequent years.

* The following is a summary of the movement on the assets seized by bank against due debts after the provision:

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	157,695,665	98,907,321
Additions during the period resulting from the acquisition	22,714,832	53,264,104
Additions	17,839,573	39,236,353
Disposals	(10,676,562)	(33,712,113)
	187,573,508	157,695,665
Impairment provision during the period / year	(13,606,338)	(9,352,734)
Balance at the end of the period / year	173,967,170	148,342,931

Below is a summary of the movement on the provision for the assets seized by bank:

Balance beginning of period / year	9,352,734	4,622,921
Additions during the period resulting from the acquisition	4,268,975	3,203,044
(Surplus) additions during the period / year	(15,371)	1,526,769
Balance at the end of the period / year	13,606,338	9,352,734

- The impairment provision against the assets seized by the Bank amounted to JD 9,320,639 as of 30 June 2026 (JD 5,760,651 as of 31 December 2025). Furthermore, the provision for the assets seized by the Bank for a period of more than (4) years amounted to JD 4,285,699 as of 30 June 2026 (JD 3,592,083 as of 31 December 2025).

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13. Customers' Deposits

	Individual	Corporate	Small and Medium Enterprises	Government and Public Sector	Total
	JD	JD	JD	JD	JD
<u>As of 30 June 2026 (Unaudited)</u>					
Current accounts and demand accounts	919,544,446	553,971,101	634,583,032	25,637,084	2,133,735,663
Saving deposits	1,169,393,656	69,950,100	147,802,971	44,053,822	1,431,200,549
Term and notice deposits	3,131,923,008	1,516,531,264	420,215,925	921,488,645	5,990,158,842
Certificates of deposit	781,783,531	11,216,632	30,600,955	58,800,000	882,401,118
	<u>6,002,644,641</u>	<u>2,151,669,097</u>	<u>1,233,202,883</u>	<u>1,049,979,551</u>	<u>10,437,496,172</u>
<u>As of 31 December 2025 (Audited)</u>					
Current accounts and demand accounts	817,186,372	532,339,662	599,191,550	50,435,801	1,999,153,385
Saving deposits	1,141,629,550	82,451,440	144,211,127	13,298,687	1,381,590,804
Term and notice deposits	2,712,452,395	1,467,824,573	356,124,729	615,090,342	5,151,492,039
Certificates of deposits	764,608,417	13,630,018	34,614,070	68,750,000	881,602,505
	<u>5,435,876,734</u>	<u>2,096,245,693</u>	<u>1,134,141,476</u>	<u>747,574,830</u>	<u>9,413,838,733</u>

- The Jordanian government and public sector deposits inside the kingdom reached JD 1,049,979,551 representing 10.06% of total deposits as of 30 June 2026 (JD 747,574,830 representing 7.94% of total deposits as of 31 December 2025).
- Non-interest bearing deposits amounted to JD 1,932,524,594 representing 18.52% of total deposits as of 30 June 2026 (JD 1,795,063,883 representing 19.07% of total deposits as of 31 December 2025).
- Restricted deposits (withdrawal restricted) amounted to JD 96,249,964 representing 0.92% of total deposits as of 30 June 2026 (JD 67,359,072 representing 0.72% of total deposits as of 31 December 2025).
- Dormant deposits amounted to JD 37,182,106 representing 0.36% of total deposits as of 30 June 2026 (JD 34,253,120 representing 0.36% of total deposits as of 31 December 2025).
- Customers' deposits include an amount of JD 3,194,056,651 which represents customers' jointly funded investments related to Safwa Islamic Bank as of 30 June 2026 (JD 3,061,410,568 as of 31 December 2025).

14. Borrowed Funds and Subordinated Loans

14.A. Borrowed Funds

	Amount	Number of installments		Payments frequency	Collaterals	Loan interest rate price %
		Total	Remaining			
30 June 2026 (Unaudited)	JD					
Central Bank of Jordan borrowing *	97,499,519	17,862	9,546	Monthly	Bank Promissories	0.50 - 1.00
Central Bank of Jordan borrowing *	2,138,637	52	34	Quarterly	Bank Promissories	1.00
Central Bank of Jordan borrowing *	4,109,513	52	38	Semi-annual	Bank Promissories	0.50 - 1.00
Central Bank of Jordan borrowing *	988,000	14	11	Annual	Bank Promissories	0.50
Central Bank of Jordan borrowing *	8,104,651	7,581	1,414	Monthly	Bank Promissories	0.00
Central Bank of Jordan borrowing *	9,653,036	2,008	1,263	Monthly	Bank Promissories	0.50 - 1.00
International Bank for Reconstruction and Development **	900,000	20	3	Semi-annual starting from 15 September 2018	Bank Promissories	5.73
Arab Fund for Economic and Social Development ****	1,772,498	15	15	Semi-annual	Bank Promissories	2.50
Arab Fund for Economic and Social Development ****	6,441,406	35	28	Semi-annual	Bank Promissories	3.00
Arab Fund for Economic and Social Development ****	3,506,047	47	47	Semi-annual	Bank Promissories	2.50
European Bank for Reconstruction and Development ***	2,884,200	7	3	Semi-annual starting from 1 September 2024	-	6.90
European Bank for Reconstruction and Development ***	151,928	6	4	Semi-annual starting from 1 September 2024	-	4.15
European Investment Bank	14,772,856	7	3	Semi-annual starting from 21 December 2024	-	4.45
Jordan Mortgage Refinance Company	5,000,000	1	1	One instalment on 12 January 2027	Real estate mortgages	5.20
Micro, Small and Medium Enterprise (MSME) Loans	2,500,000	30	25	Semi-annual starting from 15 March 2025	-	5.96
Arab Fund for Economic and Social Development	775,384	35	28	Semi-annual starting from 15 November 2022	-	3.00
Local Banks (Relating to a subsidiary)	5,850,000	17	16	Quarterly	-	6.25
Jordan Mortgage Refinance Company (Relating to a subsidiary)	5,000,000	1	1	One instalment	-	6.55
Local Banks (Relating to a subsidiary)	23,174,113	1,225	826	Quarterly	-	6.50
Local Banks (Relating to a subsidiary)	8,000,000	30	30	Monthly	-	2.25
					Mortgage bonds and pledges over property and equipment	
Borrowings from Local Banks and Financial Institutions	229,036,875	534	123	monthly, quarterly, semi-annual basis, and upon maturity	-	4.40 - 9.00
Borrowings from Foreign Financial Institutions *****	21,532,965	39	22	annual and semi-annual basis, and upon maturity	-	4.40 - 6.80
International Finance Corporation	35,450,000	8	8	Semi-annual	-	5.30
	489,241,628					
31 December 2025 (Audited)						
Central Bank of Jordan borrowing *	94,805,457	17,677	10,174	Monthly	Bank Promissories	0.50 - 1.00
Central Bank of Jordan borrowing *	2,486,037	52	52	Quarterly	Bank Promissory	1.00
Central Bank of Jordan borrowing *	4,146,413	51	49	Semi-annual	Bank Promissory	0.50 - 1.00
Central Bank of Jordan borrowing *	1,138,000	8	8	Annual	Bank Promissory	0.50
Central Bank of Jordan borrowing *	11,308,114	11,147	2,644	Monthly	Bank Promissory	0.00
Central Bank of Jordan borrowing *	9,453,073	2,120	1,379	Monthly	Bank Promissory	0.50 - 1.00
International Bank for Reconstruction and Development **	1,200,000	20	4	Semi-annual starting from 15 September 2018	Bank Promissory	6.40
Arab Fund for Economic and Social Development ****	1,772,498	15	15	Semi-annual	Bank Promissory	2.50
Arab Fund for Economic and Social Development ****	6,681,009	35	28	Semi-annual	Bank Promissory	3.00
Arab Fund for Economic and Social Development ****	3,506,047	47	47	Semi-annual	Bank Promissory	2.50
European Bank for Reconstruction and Development ***	3,845,600	7	4	Semi-annual starting from 1 September 2024	-	7.15
European Bank for Reconstruction and Development ***	202,571	6	5	Semi-annual starting from 1 September 2024	-	4.35
European Investment Bank	19,697,142	7	4	Semi-annual starting from 21 December 2024	-	4.45
Local Banks (Relating to a subsidiary)	5,924,906	360	321	Quarterly	-	6.75
Jordan Mortgage Refinance Company (Relating to a subsidiary)	4,000,000	1	1	One instalment	-	6.50
Jordan Mortgage Refinance Company (Relating to a subsidiary)	5,000,000	1	1	One instalment	-	6.55
Local Banks (Relating to a subsidiary)	12,180,525	1,117	824	Quarterly	-	7.25
Local Banks (Relating to a subsidiary)	9,769,000	360	360	Quarterly	-	7.25
Local Banks (Relating to a subsidiary)	9,947,699	1,092	905	Monthly	-	6.50
					Mortgage bonds and pledges over property and equipment	
Borrowings from Local Banks and Financial Institutions	257,123,210	546	408	Monthly, quarterly, semi-annually, and at maturity	-	6.00 - 9.00
Borrowings from Foreign Financial Institutions *****	30,065,071	37	23	Annually, semi-annually, and at maturity	-	4.20 - 6.80
	494,252,372					

* Funds have been reborrowed from the Central Bank of Jordan to corporates and SMEs sectors at an interest rate ranging from 2.4% - 8.5%.

** Funds have been reborrowed from the International Bank for Reconstruction and Development to corporates and SMEs sectors at an interest rate ranging from 8% - 9.5%.

*** Funds have been reborrowed from The European Bank for Reconstruction and Development at an interest rate ranging from 6.75% - 10%.

**** Funds have been reborrowed from the Arab Fund for Economic and Social Development to corporates and SMEs sectors at an interest rate ranging from 4.50% - 9.75%.

***** Borrowings from Foreign Institutions Represent Amounts Borrowed from the Sanad Fund for MSME Financing, Bader Fund, and the Arab Fund for Economic and Social Development (AFESD), amounting to USD 30.4 million (equivalent to JD 21,532,965) by the Bank and its subsidiary, Al Tasheelat Jordan Specialized Financing, as at 30 June 2026, compared to USD 42.4 million (equivalent to JD 30,065,071) as at 31 December 2025.

14.B. Subordinated Loans

The details of this item is as follows:

	Amount	Number of installments		Payments frequency	Collaterals	Loan interest rate price %
		Total	Remaining			
30 June 2026 (Unaudited)	JD					
European Bank for Reconstruction and Development	24,815,000	1	1	one installment dated 6 December 2032	-	11.10
European Bank for Reconstruction and Development	21,270,000	1	1	one instalment dated 7 April 2035	-	9.25
Sanad Fund for financing micro. SME's	14,180,000	1	1	one installment dated 30 March 2030	-	9.17
	60,265,000					
31 December 2025 (Audited)	JD					
European Bank for Reconstruction and Development	24,815,000	1	1	one installment dated 6 December 2032	-	11.85
European Bank for Reconstruction and Development	21,270,000	1	1	one instalment dated 7 April 2035	-	10.00
Sanad Fund for financing micro. SME's	14,180,000	1	1	one installment dated 30 March 2030	-	9.79
	60,265,000					

14.C. Bonds Payable

This item represents bonds issued by the subsidiaries, as follows:

	Amount	Number of installments		Payments frequency	Collaterals	Loan interest rate price
		Total	Remaining			
30 June 2026 (Unaudited)	JD					%
Tamkeen Leasing Company	3,600,000	1	1	One instalment on 20 July 2026	-	6.50
Tamkeen Leasing Company	12,520,000	1	1	One instalment on 18 October 2026	-	6.50
Tamkeen Leasing Company	14,980,000	1	1	One instalment on 11 February 2027	-	6.25
Tamkeen Leasing Company	10,870,000	1	1	One instalment on 11 November 2026	-	6.50
Jordan Specialized Finance Company	1,750,000	1	1	One instalment on 23 November 2026	-	6.50
Tamkeen Leasing Company	2,270,000	1	1	One instalment on 04 January 2027	-	6.25
Tamkeen Leasing Company	4,000,000	1	1	One instalment on 03 February 2027	-	6.25
Tamkeen Leasing Company	3,240,000	1	1	One instalment on 07 March 2027	-	6.25
Tamkeen Leasing Company	2,550,000	1	1	One instalment on 07 April 2027	-	6.25
Tamkeen Leasing Company	1,500,000	1	1	One instalment on 03 June 2027	-	6.25
Jordan Specialized Finance Company	10,000,000	1	1	One instalment on 10 April 2027	-	6.25
Jordan Specialized Finance Company	17,080,000	1	1	One instalment on 07 June 2027	-	6.25
Bindar Islamic Finance Company	10,000,000	1	1	One instalment on 11 May 2027	-	6.00
	94,360,000					

	Amount	Number of installments		Payments frequency	Collaterals	Loan interest rate price
		Total	Remaining			
31 December 2025 (Audited)	JD					%
Tamkeen Leasing Company	3,330,000	1	1	One instalment on 04 March 2026	-	6.50
Tamkeen Leasing Company	2,000,000	1	1	One instalment on 07 April 2026	-	6.50
Jordan Specialized Finance Company	7,590,000	2	2	One instalment on 25 January 2026	-	6.50
Tamkeen Leasing Company	3,000,000	1	1	One instalment on 26 May 2026	-	6.50
Tamkeen Leasing Company	3,600,000	1	1	One instalment on 20 July 2026	-	6.50
Tamkeen Leasing Company	12,520,000	1	1	One instalment on 18 October 2026	-	6.50
Tamkeen Leasing Company	10,870,000	1	1	One instalment on 11 November 2026	-	6.50
Tamkeen Leasing Company	1,750,000	1	1	One instalment on 23 November 2026	-	6.50
	44,660,000					

15. Income Tax provision

A - Income Tax Provision

The movement on the tax provision during the period / year is as follows:

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	45,856,380	36,048,153
Additions during the period resulting from the acquisition	-	5,016,290
Income tax paid during the period / year	(42,143,959)	(44,214,363)
Accrued income tax	24,042,238	48,104,668
Income tax from profits from the sale of financial assets	12,680	22,842
Provision for prior years income tax (settlements)	(653,021)	878,790
Balance at the end of the period / year	27,114,318	45,856,380

Income tax appearing in the interim condensed consolidated statement of income represents the following:

	For the six Months Ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	JD	JD
Income tax accrued for the current period profit	24,042,238	15,371,627
Income tax for prior years	(625,409)	-
Deferred tax assets during the period	(7,987,589)	(489,025)
Deferred tax liabilities for the period	191,801	54,804
	15,621,041	14,937,406

- The legal income tax rate for the Bank was 35% in addition to the national contribution of 3%. the legal income tax rate for Al Etihad Leasing Company and AL Etihad Financial Brokerage company has reached 24% in addition to the national contribution of 4% and the income tax rate for Al Etihad Financial Technology has reached to 20% in addition to the national contribution of 1%.

- The Bank submitted its income tax returns through the year 2025. A final tax settlement was reached with the Income and Sales Tax Department in respect of the Bank's operating results through the end of 2021. The Income and Sales Tax Department is currently auditing the Bank's accounting records for the years 2022 and 2023; however, no final assessment had been issued as of the date of issuance of these condensed separate interim financial statements. The Income and Sales Tax Department has not yet audited the Bank's accounting records for the years 2024 and 2025.

In the opinion of the Bank's management and tax advisor, the tax provision recognized is adequate as of 30 June 2026.

- Safwa Islamic Bank obtained a final tax clearance certificate through the end of 2020. The Bank submitted its self-assessment income tax returns for the years 2021 through 2025 within the statutory deadlines. The Income and Sales Tax Department had not audited the Bank's records up to the date of preparation of these interim condensed consolidated financial statements.

- Misk Financial Brokerage Company (a subsidiary of Safwa Islamic Bank) obtained a final tax clearance certificate through the end of 2023. The Company submitted its self-assessment income tax returns for the years 2024 and 2025 within the statutory deadlines. The Income and Sales Tax Department had not audited the Company's records up to the date of preparation of these interim condensed financial statements.

- A final tax settlement was reached with the Income and Sales Tax Department regarding the operating results of Al Etihad Financial Brokerage Company through the year 2024. The Company submitted its income tax return through the year 2025.

- A final tax settlement was reached with the Income and Sales Tax Department regarding the operating results of Al Etihad Financial Leasing Company through the year 2021. The Company submitted its self-assessment income tax returns for the years 2022, 2023, and 2025, which had not been audited by the Income and Sales Tax Department up to the date of preparation of these interim condensed consolidated financial information. The Company also submitted its self-assessment income tax return for 2024, which was accepted by the Income and Sales Tax Department under its sample audit system.

- A final tax settlement was reached with the Income and Sales Tax Department regarding the operating results of Al Etihad Financial Technology Company through the year 2024.

- A final tax settlement was reached with the Income and Sales Tax Department regarding the operating results of Al Etihad Islamic Investment Company through the year 2023.

- The percentage of deferred tax was 38% for the income from inside Jordan and 13% for the income from outside Jordan and in the Bank's management opinion these deferred taxes will be realized in the future.

Tax Position of Invest Bank

- A final settlement has been completed with the Income and Sales Tax Department for the financial years up to the end of 2024. The Bank's income tax return for the year 2025 has been submitted.

Tax Position of Al Imdad Warehousing Management and Operations Company (Subsidiary)

- The Company obtained a final tax clearance certificate from the Income and Sales Tax Department up to the end of 2021.

- The Company submitted its self-assessment income tax returns for the years 2022 through 2025. However, the Income and Sales Tax Department had not audited the Company's records up to the date of these interim condensed financial statements.

- The Company has filed its sales tax returns for all years; however, the Income and Sales Tax Department had not audited the Company's records up to the date of these interim condensed financial statements.

- The tax returns for the periods from January/February 2018 to July/August 2020 were audited by the Income and Sales Tax Department.

Tax Position of Tamkeen Leasing Company (Subsidiary)

- The financial years 2019, 2020, and 2021 were audited by the Income and Sales Tax Department, and the tax-accepted loss was adjusted accordingly; there are no outstanding tax liabilities in respect of these years.

- The financial years 2022, 2023, 2024, and 2025 were submitted within the legal period and have not yet been audited by the Income and Sales Tax Department as of the date hereof.

- The Company submitted its general sales tax returns within the legally specified deadlines. The Income and Sales Tax Department has audited the general sales tax returns up to 31 December 2017, and the tax returns up to 31 December 2019 are considered final.

- As for the general sales tax returns for the periods from 1 January 2020 to 31 December 2021, these were audited by the Income and Sales Tax Department and were accepted without any adjustments.

- The subsequent periods from 1 January 2022 to 30 April 2026 were submitted to the Income and Sales Tax Department within the deadlines specified under the Sales Tax Law, and the tax due thereon was settled.

Tax Position of Al Tasheelat Jordan Specialized Financing (Subsidiary)

- The Company's income tax returns were audited, and the assessments were finalized by mutual agreement through the end of 2021.

- The Company submitted its income tax returns for the years 2022, 2023, 2024, and 2025 in accordance with the applicable regulations and within the statutory deadlines. These returns have not yet been audited by the Income and Sales Tax Department, and the Company has no outstanding tax liabilities as of the reporting date.

- The Company submitted its general sales tax returns within the legally specified deadlines. The Income and Sales Tax Department has audited the returns submitted up to the end of 2016. The returns submitted for the tax periods up to the end of 3+4 of 2022 are considered final under the provisions of the law, and the tax returns relating to subsequent periods have been duly submitted within their due dates.

Tax Position of Al-Thabat Advanced First Real Estate Management Company (Subsidiary of Al Tasheelat Jordan Specialized Financing)

- The Company obtained a final tax clearance certificate from the Income and Sales Tax Department through the end of 2023.

- The income tax returns for the years 2024 and 2025 were submitted in accordance with the applicable regulations and within the statutory deadlines and have not yet been audited by the Income and Sales Tax Department.

- The Company submitted its General Sales Tax returns within the statutory deadlines. The Income and Sales Tax Department audited the submitted returns through the end of 2022, while the returns relating to subsequent periods have been submitted on time and in accordance with the applicable regulations.

- In the opinion of the Company's management and tax advisor, no tax liabilities are expected to arise for the Group in excess of the provision recorded as of 30 June 2026.

Tax Position of Bindar for Islamic Financing Company (Subsidiary)

- The Company obtained a final tax clearance certificate from the Income and Sales Tax Department through the end of 2021.

- Income tax returns for the years 2022, 2023, 2024, and 2025 were submitted, and the related tax liabilities were paid within the statutory deadlines. The Income and Sales Tax Department had not audited the Company's accounting records up to the date of these interim condensed financial statements.

- The General Sales Tax returns were audited through the end of 2020. Subsequent returns were submitted within the statutory deadlines, and the related tax liabilities were paid up to the date of these interim condensed financial statements.

b. Deferred Tax Assets/Liabilities

	30 June 2026 (Unaudited)				31 December 2025 (Audited)	
	Balance at the beginning of the period	Additions during the period resulting from the acquisition	Released	Added	Balance at the end of the period	Deferred Tax
	JD	JD	JD	JD	JD	JD
Deferred Tax Assets						
Provision for seized assets	8,956,141	4,268,975	64,039	-	13,161,077	5,001,210
Provision for bonuses	13,734,105	-	13,734,106	15,423,168	15,423,167	5,860,804
Unaccepted expenses	1,337,499	-	1,337,499	-	-	-
Provision for lawsuits against the Bank	777,095	595,721	96,668	-	1,276,148	461,306
General provision	321,183	-	-	-	321,183	89,931
Provision for contingent liabilities	543,125	-	-	-	543,125	206,388
Differences due to the application IFRS 16	1,964,677	-	173,449	-	1,791,228	680,300
Provision for expected credit losses	264,296,265	4,476,210	4,178,482	20,684,635	285,278,628	105,491,889
Provision for end-of-service indemnity	47,760	538,871	524,185	-	62,446	23,729
Provision for finance lease awards	-	-	-	60,000	60,000	16,800
Provision for balances resulting from unauthorized transactions	10,435,500	-	-	-	10,435,500	3,965,490
Suspended interest on performing facilities classified under Stage 2 and 3 in accordance with IFRS 9	8,158,900	-	-	1,047,311	9,206,211	2,577,739
Other accrued expenses	936,116	-	77,334	-	858,782	265,887
Former subsidiary expenses	400,000	-	400,000	-	-	-
Investment risk reserve	-	-	-	5,000,000	5,000,000	1,900,000
Total	311,908,366	9,879,777	20,585,762	42,215,114	343,417,495	126,541,473
Deferred tax liabilities						
Financial assets at fair value through statement of income	5,580,445	-	903,078	3,025,671	7,703,038	861,349
Financial assets at fair value through comprehensive income	29,457,988	-	4,140,522	12,816,718	38,134,184	8,876,586
	35,038,433	-	5,043,600	15,842,389	45,837,222	9,737,935

*Deferred tax liabilities include an amount of JD 8,876,586 as of 30 June 2026 against JD 7,161,350 as of 31 December 2025 resulting from the profits of evaluating financial assets at fair value through the statement of other comprehensive income that appears within the fair value reserve in owners' equity.

- The movement on the deferred tax assets and liabilities is as follows:

	30 June 2026 (Unaudited)		31 December 2025 (Audited)	
	Assets	Liabilities	Assets	Liabilities
	JD	JD	JD	JD
Balance at the beginning of the period / year	114,799,568	7,830,898	45,261,019	945,800
Additions during the period resulting from the acquisition	3,754,316	-	18,661,682	908,895
Additions	15,687,615	3,248,400	58,312,788	6,633,705
Disposals	(7,700,026)	(1,341,363)	(7,435,921)	(657,502)
Balance at the end of the period/ year	126,541,473	9,737,935	114,799,568	7,830,898

16. Other Liabilities

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Accrued interest expenses	86,577,745	79,387,722
Deferred revenue	4,266,913	3,446,361
Accounts payable	1,662,898	1,641,162
Accrued and unpaid expenses	33,521,075	30,056,016
Incoming transfers	360,542	108,641
Deffered cheques	34,356,746	25,436,634
Temporary deposits	73,463,575	97,152,541
Provision for expected credit losses for the off-balance sheet items	5,606,364	3,891,026
Dividends payable	891,996	1,195,127
Electronic payments system reconciliations	4,291,171	4,637,281
Card settlement accounts	5,145,617	16,948,315
Liabilities payment broker	1,040,732	386,814
Other liabilities	39,724,512	38,296,577
Total	290,909,886	302,584,217

The movement of the indirect facilities on a collective basis is as follows:

	For the six months ended 30 June 2026 (Unaudited)				31 December 2025
	Stage (1)	Stage (2)	Stage (3)	Total	(Audited)
	JD	JD	JD	JD	JD
Gross balance at the beginning of the period / year	1,970,357,838	87,894,434	4,303,176	2,062,555,448	1,678,016,242
Additions during the period resulting from the acquisition	15,285,436	175,423	2,663,264	18,124,123	174,999,415
New exposure during the period / year	863,030,026	65,813,893	455,663	929,299,582	1,225,330,844
Accrued exposure	(744,079,320)	(24,294,713)	(133,587)	(768,507,620)	(927,107,618)
Transferred to stage (1)	15,445,663	(15,372,663)	(73,000)	-	-
Transferred to stage (2)	(5,686,576)	5,721,576	(35,000)	-	-
Transferred to stage (3)	(344,882)	(412,301)	757,183	-	-
Effect on the exposure results change classification between stages	207,271	781,923	(2,316)	986,878	(374,238)
Changes resulted from adjustments	(73,556,034)	(3,221,256)	988	(76,776,302)	(88,309,197)
Gross balance at the end of the period / year	2,040,659,422	117,086,316	7,936,371	2,165,682,109	2,062,555,448

* The movement of the provision for expected credit losses for the indirect facilities for the period / year is as follows:

	For the six months ended 30 June 2026 (Unaudited)				31 December 2025
	Stage (1)	Stage (2)	Stage (3)	Total	(Audited)
	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	2,684,593	324,114	882,319	3,891,026	4,137,355
Additions during the period resulting from the acquisition	74,450	20,479	1,558,636	1,653,565	399,223
Impairment loss on new exposures during the period / year	1,362,812	120,652	69,352	1,552,816	1,631,195
Recovered from the expected credit loss of the accrued exposures	(996,534)	(102,061)	(92,340)	(1,190,935)	(1,960,100)
Transferred to stage (1)	44,276	(44,276)	-	-	-
Transferred to stage (2)	(16,275)	24,913	(8,638)	-	-
Transferred to stage (3)	(34)	(2,033)	2,067	-	-
Total impact on provision as a result of changing the classification between stages	(30,786)	9,275	45,653	24,142	16,681
Changes resulting from adjustments	(236,566)	(29,017)	(58,667)	(324,250)	(333,328)
Gross balance at the end of the period / year	2,885,936	322,046	2,398,382	5,606,364	3,891,026

17. Equity

Authorized and paid in capital -

The authorized capital amounted to JD 350,000,000 divided into 350,000,000 shares at a par value of JD 1 per share as of 30 June 2026, and JD 325,203,252 divided over JD 325,203,252 shares, where the par value per share was JD 1 as of 31 December 2025.

The General Assembly, in its extraordinary meeting held on 23 April 2026, resolved to increase the Bank's share capital by JD 24,796,748 through the capitalization of part of the share premium balance.

Share Premium -

The share premium amounted to JD 119,822,929 as of 30 June 2026 against JD 177,140,002 as of 31 December 2025 and the amounts accumulated in this account represent the proceeds received arising from the difference between the issue price and the nominal value of the share.

Dividend Distributions -

Dividends distributed during 2026 to shareholders amounted to JD 32,520,325 for the year 2025 (JD 20 million for the year 2024).

18. Reserves

The bank did not deduct the legal reserves for the period as these are interim condensed consolidated financial statements, and such deductions are made at the end of the financial period.

19. Fair Value Reserve - Net

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	8,403,428	1,315,151
Unrealized gains - net	4,346,125	12,176,370
Deferred tax liabilities	(1,733,983)	(5,563,425)
(Gains) Losses from sale of financial assets at fair value through other comprehensive income	(121,919)	475,332
Balance at the end of the Period / Year	10,893,651	8,403,428

- The fair value reserve appears after deducting the balance of deferred tax liabilities of JD 8,876,586 as of 30 June 2026 (after deducting of deferred tax liabilities of JD 7,161,350 as of 31 December 2025).

20. Retained Earnings

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	146,066,272	69,774,670
Profit for the period / year	-	68,982,856
Gains (losses) from sale of financial assets through other comprehensive income	121,919	(475,332)
Transferred to reserves	-	33,085,650
Dividends distributed	-	(20,000,000)
Capital increase fees	(374,685)	(1,529,602)
Effect of change in the ownership interest in subsidiaries	6,090	36,645
Perpetual bonds expenses after excluding the tax effect	(2,198)	(20,290)
Perpetual bond interest after excluding the tax effect	(1,878,594)	(3,788,325)
Balance at End of the Period / Year	143,938,804	146,066,272

21. Interest Income and Returns

	For the six months ended 30 June (Unaudited)	
	2026	2025
	JD	JD
Direct Credit Facilities and Financing		
Individual (retail)		
Overdraft accounts	358,467	75,103
Loans and bills	72,076,197	49,274,763
Credit cards	9,421,870	2,960,036
Real estate loans	59,700,469	48,933,710
Large corporates		
Overdraft accounts	5,482,649	2,549,949
Loans and bills	53,974,221	43,849,968
Small and Medium Enterprises		
Overdraft accounts	1,732,843	1,315,648
Loans and bills	12,658,826	9,636,033
Government and Public Sector	49,032,349	20,127,255
Balances at the Central Bank	23,289,823	8,256,445
Balances and deposits at banks and financial institutions	14,901,911	7,465,160
Financial assets at fair value through statement of income	121,589	117,419
Financial assets at fair value through other comprehensive income	3,835,055	1,310,234
Financial assets at amortized cost	81,257,718	57,148,583
Others	471,247	342,894
	388,315,234	253,363,200

22. Interest Expense

	For the six months ended 30 June (Unaudited)	
	2026	2025
	JD	JD
Banks and financial institutions deposits	7,929,040	6,180,050
Customers' deposits:		
Current accounts and demand deposits	7,531,451	4,042,478
Saving deposits	4,105,846	3,286,434
Term and notice deposits	141,115,690	80,429,694
Certificates of deposit	21,074,696	20,384,911
Cash margins	6,196,533	3,073,722
Borrowed funds	4,943,591	3,213,493
Subordinated loans	3,053,730	3,272,052
Bonds payable	12,274,392	-
Deposits Insurance Corporation's fees	6,956,142	4,563,396
	215,181,111	128,446,230

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23. Gains from Financial Assets at Fair Value through Statement of Income

The details of this item is as follows:

	Realized Gains JD	Unrealized Gains JD	Dividends income JD	Total JD
<u>For the six months ended 30 June 2026 (Unaudited)</u>				
Treasury bills and bonds	61,367	38,953	-	100,320
Corporate shares	1,055,535	(490,611)	315,387	880,311
Financial derivatives	808	-	-	808
Investment funds	(9,473)	2,627,923	-	2,618,450
	<u>1,108,237</u>	<u>2,176,265</u>	<u>315,387</u>	<u>3,599,889</u>

For the six months ended 30 June 2025 (Unaudited)

Treasury bills and bonds	92,820	85,800	-	178,620
Corporate shares	64,286	(72,155)	93,370	85,501
Financial derivatives	(6,657)	-	-	(6,657)
Investment funds	(561)	429,011	2,210	430,660
	<u>149,888</u>	<u>442,656</u>	<u>95,580</u>	<u>688,124</u>

24. Provision for Expected Credit Losses - Net

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	JD	JD
Balances at banks and financial institutions	(108,132)	(11,851)
Deposits at banks and financial institutions	(24,706)	(15,149)
Financial assets at fair value through other comprehensive income	18,877	9,804
Financial assets at amortized costs	38,081	(63,144)
Direct credit facilities and financing	60,458,436	42,926,212
Provision for Investment Risk Reserve Expense	5,000,000	-
Contingent liabilities and commitments	61,773	(666,852)
Other Assets	1,524	-
	<u>65,445,853</u>	<u>42,179,020</u>

25. Basic and diluted earnings per share from the period's profit

	For the three months ended 30 June		For the six months ended 30 June	
	2026	2025	2026	2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	JD	JD	JD	JD
Profit for the period	28,216,004	11,833,677	60,031,588	22,340,743
Less: Interest Expense on Perpetual Bonds (Net of Tax)	(944,486)	(944,486)	(1,878,594)	(1,878,594)
Profit Attributable to Shareholders	<u>27,271,518</u>	<u>10,889,191</u>	<u>58,152,994</u>	<u>20,462,149</u>
Weighted average number of shares	350,000,000	350,000,000	350,000,000	350,000,000
	<u>Fils / JD</u>	<u>Fils / JD</u>	<u>Fils / JD</u>	<u>Fils / JD</u>
Earnings per share from the period's profit attributable to the Bank's shareholders:				
Basic and diluted	<u>0.078</u>	<u>0.031</u>	<u>0.166</u>	<u>0.058</u>

26. Cash and Cash Equivalents

The details of this item is as follows:

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	JD	JD
Cash and balances at central banks due within 3 months	1,664,739,738	824,800,704
Balances at banks and financial institutions due within 3 months	841,114,139	538,335,359
Banks and financial institutions deposits due within 3 months	(373,093,490)	(264,054,586)
Restricted balances	(19,602,168)	(18,980,515)
	<u>2,113,158,219</u>	<u>1,080,100,962</u>

27. Right-of-Use Assets/ Lease Liabilities

A. Right-of-use assets - net

The Bank leases many assets including land and buildings, and the average lease term is 11 years. Below is the movement on the right-of-use assets during the period/year:

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	32,280,905	29,835,954
Additions during the period resulting from the acquisition	-	4,658,985
Additions during the period / year	2,265,356	5,425,863
Disposals during the period / year	(1,056,373)	(2,415,449)
Depreciation for the period / year	(2,979,083)	(5,224,448)
Balance at the end of the period/ year	30,510,805	32,280,905

B. Lease Liabilities

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	32,583,561	30,828,861
Additions during the period resulting from the acquisition	-	3,885,587
Additions during the period / year	2,265,356	5,425,863
Interest during the period / year	523,364	893,055
Disposal during the period / year	(1,056,373)	(2,433,782)
Paid during the period / year	(3,706,827)	(6,016,023)
Balance at the end of the period / year	30,609,081	32,583,561

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28. Related Party Transactions and Balances

The accompanying consolidated financial statements include the financial statements of the Bank and the following subsidiaries:

<u>Company's Name</u>	<u>Ownership</u>	<u>The Company's Capital</u>	
		<u>2026 (Unaudited)</u>	<u>2025 (Audited)</u>
	%	JD	JD
Al Etihad Islamic Investment Corporation L.L.C.	58	113,039,028	113,039,028
Safwa Islamic Bank	39.84	180,000,000	150,000,000
Al-Etihad for Financial Brokerage Company L.L.C.	100	5,000,000	5,000,000
Al-Etihad for Financial Leasing Company L.L.C	100	12,000,000	12,000,000
Bank al Etihad – Iraq Branch	100	56,720,000	56,720,000
Tamkeen Leasing Company	97.5	20,000,000	20,000,000
Al Imdad Warehousing Management and Operations Company	100	3,000,000	3,000,000
Misk Payment Services Company	100	5,000,000	2,000,000
Al Tasheelat Jordan Specialized Financing	95.4	16,500,000	16,500,000
First Advanced Thabat Real Estate Management Company	95.4	2,000,000	2,000,000
Bindar for Islamic Financing Company	96.6	25,205,677	25,205,677

The balances and transactions between the Bank and its subsidiaries and the foreign branch have been eliminated.

The Group entered into transactions with major shareholders, directors, senior management in the ordinary course of business at commercial interest and commission rates.
All the credit facilities granted to related parties are performing, and no provisions have been taken for:

The details of this item is as follows:

	<u>Related party</u>				<u>Total</u>	
	<u>Board of Directors</u>	<u>Executive management members and Major Shareholders</u>	<u>Subsidiaries</u>	<u>Others (Executive Management of the Bank and Related Parties)</u>	<u>30 June 2026 (Unaudited)</u>	<u>31 December 2025 (Audited)</u>
	JD	JD	JD	JD	JD	JD
<u>On-Interim Condensed Consolidated Statement of Financial Position Items:</u>						
Direct credit facilities and financing	2,689,133	6,658,756	85,013,132	91,457,596	185,818,616	142,508,788
Deposits	501,041,920	7,201,244	17,367,135	33,711,670	559,321,969	399,357,510
Balances with Banks and Banking Institutions	-	-	285,104	-	285,104	3,202,051
Deposits at banks and financial institutions	-	-	15,714,138	-	15,714,138	7,034,724
<u>Off-Interim Condensed Consolidated Statement of Financial Position Items:</u>						
Letter of credits	-	-	3,368,640	2,964,350	6,332,990	4,240,556
Acceptance	-	-	-	619,090	619,090	6,589,444
Letters of guarantee	-	-	1,244,000	15,314,586	16,558,586	13,656,096
					<u>For the six Months Ended 30 June</u>	
					<u>2026</u>	<u>2025</u>
					<u>(Unaudited)</u>	<u>(Unaudited)</u>
					JD	JD
<u>Consolidated Statement of Income Items</u>						
Interests, returns, and commissions income	216,524	135,315	2,693,362	3,404,915	6,450,116	3,212,181
Interests, returns, and commissions expense	11,290,781	81,929	498,008	475,991	12,346,709	5,349,104

B. The total salaries and bonuses of the bank's senior executive management, as well as the fees, travel allowances, and bonuses of the Board of Directors, amounted to JD 6,681,219 for the six months period ended 30 June 2026 (JD 4,500,279 for the six months period ended 30 June 2025).

29. SECTORAL ANALYSIS

A. Bank Activities Information:

For management purposes, the Bank is organized into the following major business segments based on the reports used by the general manager and decision of the Bank through the following main business sectors:

- Individual accounts: This item includes following up on individual customer's deposits and granting them credit facilities, credit cards and other services.
- Small and Medium Enterprises Accounts: This item includes following up on the client's deposits and credit facilities. Moreover, these clients are classified based on the volume of the granted deposits and facilities according to the Bank's instructions and principles and in compliance with the regulatory bodies' instructions.
- Large Companies' Accounts: This item includes following up on the client's deposits and credit facilities. Moreover, these clients are classified based on the volume of the deposits and facilities according to the Bank's instructions and principles and in compliance with the regulatory bodies' instructions.
- Treasury: This item includes providing treasury and trading services and managing the Bank's funds and long-term investments at amortized costs, which are maintained to collect the contractual cash flows.
- Investments and Foreign Currencies Management: This item includes the Bank's local and foreign investments which are recorded at fair value, in addition to the foreign currencies trading / services.
- Others: This segment includes all the accounts not listed within the segments mentioned above, such as shareholder's rights, investments in associates, property and equipment, general management, support management, and the treasury.
- The bank manages concentrations in the business segments based on the instructions of the Central Bank in this regard, which stipulated that the customer concentration does not exceed 25% of the bank's regulatory capital.

The following table represents information on the Bank's business segments:

Description						For the Six Months Ended 30 June	
	Individual	Corporates	Small and Medium Enterprises	Treasury	Other	2026 (Unaudited)	2025 (Unaudited)
	JD	JD	JD	JD	JD	JD	JD
Total Income	135,310,857	150,307,593	25,056,220	148,594,021	2,419,163	461,687,854	296,309,539
Provision for expected credit losses	(35,259,519)	(9,744,948)	(20,542,657)	28,839	72,432	(65,445,853)	(42,179,020)
Segments' results*	(7,986,057)	61,617,927	(11,662,580)	132,168,424	2,581,186	176,718,900	124,134,387
Expenses not allocated to sectors						(119,863,535)	(80,230,381)
Operating profit						56,855,365	43,904,006
The bank's share of the profits of an associate company						12,072	11,572
Resulting from the Acquisition						29,041,474	-
Profit for the period before tax						85,908,911	43,915,578
Income tax						(15,621,041)	(14,937,406)
Profit for the period						70,287,870	28,978,172
Other Information							
Capital Expenditures						20,710,645	11,453,283
Depreciation and Amortization						14,456,801	8,785,000
Other Information						30 June 2026 (Unaudited)	31 December 2025 (Audited)
						JD	JD
Segment Assets	2,729,390,531	3,706,783,088	538,716,645	6,135,827,190	-	13,110,717,454	12,122,955,071
Undistributed assets on segments	-	-	-	-	527,166,209	527,166,209	336,111,235
Total Assets	2,729,390,531	3,706,783,088	538,716,645	6,135,827,190	527,166,209	13,637,883,663	12,459,066,306
Segment Liabilities	6,141,430,090	3,402,358,895	1,315,762,090	1,411,718,634	-	12,271,269,709	10,751,617,447
Undistributed liabilities on segments	-	-	-	-	329,509,029	329,509,029	707,371,994
Total Liabilities	6,141,430,090	3,402,358,895	1,315,762,090	1,411,718,634	329,509,029	12,600,778,738	11,458,989,441

* The segment results item includes the results obtained for each business segment, which represents the total income after deducting the expected credit losses expense.

30. Capital Adequacy

In addition to authorized capital, the capital includes the statutory reserve, voluntary reserve, share premium, retained earnings, fair value reserve, general bank risk reserve, and treasury stocks.

The Bank is committed to apply the requirements set forth by regulators concerning capital adequacy as follows:

- 1- Central Bank of Jordan instructions that capital adequacy ratio should not be less than 12% in addition to a 2% additional reserve according to the external branching instructions and an additional reserve of 0.5% for banks classified as locally systemically important banks.
- 2- Compliance with the minimum limit set for the paid capital of Jordanian Banks which should not be less than JD 100 million.
- 3- The Bank's investments in stocks and shares should not exceed 50% of subscribed capital.
- 4- The ratio of credit limits "credit concentration" to regulatory capital.
- 5- Banks and Companies' laws related to the deduction of the legal reserve at a rate of 10% of the Bank's profit before tax.

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Common Equity Shareholders Rights		
Authorized and paid-up capital	350,000,000	325,203,252
Retained earnings after deducting expected dividends	140,513,349	113,545,947
The cumulative change in fair value	10,893,651	8,403,428
Share premium	119,822,929	177,140,002
Statuary reserve	102,009,107	102,009,107
Voluntary reserve	21,376,599	21,376,599
Perpetual bonds	-	-
Recognizable non-controlling interests	78,201,385	73,127,032
Interim profits (losses) after tax and after deducting expected dividends	42,531,588	-
Total capital for common stock	865,348,608	820,805,367
Regulatory Adjustments (deductions from Capital)		
Goodwill and intangible assets	(45,380,515)	(36,006,187)
Deferred tax assets resulting from investments within Tier 1 (10%)	(73,910,070)	(63,404,880)
Net Equity of common shareholders	746,058,023	721,394,300
Additional capital		
Recognizable non-controlling interests	13,800,244	12,904,770
Perpetual bonds	70,900,000	70,900,000
Total Capital (Tier 1 capital)	830,758,267	805,199,070
Tier 2 Capital		
General Banking Risk Reserve	-	-
Recognizable non-controlling interests	18,400,326	17,206,360
Capital provision for debts instruments tools listed in Tier 1	49,562,256	46,758,862
Financial tools issued by the Bank that bear supporting capital	54,593,000	57,429,000
Total Supporting Capital	122,555,582	121,394,222
Regulatory Capital	953,313,849	926,593,292
Total Risk Weighted Assets	5,911,454,890	5,704,598,364
Capital Adequacy Ratio	16.13%	16.24%
Primary Capital Adequacy Ratio	14.05%	14.11%
Supporting Capital Adequacy Ratio	2.07%	2.13%

Capital adequacy was calculated as of 30 June 2026 and 31 December 2025 based on the instruction of Basel Committee III.

	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Financial leverage rate:		
Tier 1 Capital	830,758,267	805,199,070
Total assets in and out of the statement of financial positions after removing deductible items from Tier 1	15,055,969,156	13,752,282,275
Financial leverage rate	5.52%	5.86%
Liquidity Coverage Ratio (LCR):		
	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Total high quality liquid assets	4,070,877,183	3,662,241,393
Total high-quality liquid assets after deducting and subtracting cap adjustments		
For both Level 2 (A) and (B) assets	4,023,023,045	3,619,215,363
Net cash outflow	1,184,193,450	1,170,105,030
Liquidity Coverage Ratio (LCR)	339.73%	309.31%
The liquidity coverage ratio according to the average end of each month	299.52%	293.02%
Net Stable Funding Ratio (NSFR):		
	30 June 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Total Available Stable Funding (After Applying the Available Stable Funding Factor)	10,107,248,477	9,121,615,497
Total Required Stable Funding (After Applying the Required Stable Funding Factor)	6,626,491,666	6,098,175,836
Total Required Stable Funding for Off-Balance Sheet Items (After Applying the Required Stable Funding Factor)	96,029,021	77,266,408
Total Required Stable Funding	6,722,520,687	6,175,442,244
Net Stable Funding Ratio (NSFR)	150.35%	147.71%

31. Risk Management

The Bank continuously develops the risk management structure to ensure effective management of all of its operations, the efficiency of the risk management process, and proper application of the regulatory controls across all of the Bank's operations.

The Bank's risk management policies for the six-month period ended 30 June 2026, are consistent with the policies followed for the year ended 31 December 2025, which were disclosed and should be read in conjunction with the Bank's annual report as of 31 December 2025.

1. Distribution of exposures according to economic sectors:

a. Distribution of total exposures according to financial instruments:

	Financial JD	Manufacturing JD	Trading JD	Real Estate JD	Agriculture JD	Shares JD	Individuals JD	Government and Public sector JD	Others JD	Total JD
Balances at central banks	1,463,129,296	-	-	-	-	-	-	-	-	1,463,129,296
Balances at banks and financial institutions	840,944,085	-	-	-	-	-	-	-	-	840,944,085
Deposits at banks and financial institutions	56,505,214	-	-	-	-	-	-	-	-	56,505,214
Direct credit facilities and financing	99,161,412	642,302,928	634,448,682	1,574,694,221	29,688,307	362,778,678	1,425,671,631	1,576,681,878	674,280,446	7,019,708,183
Treasury bills and Bonds are as follows:	933,976,979	6,226,462	14,234,681	-	-	-	-	2,085,122,284	11,843,893	3,051,404,299
<u>Within:</u> Financial assets at fair value through statement of income	1,009,731	-	-	-	-	-	-	2,084,237	-	3,093,968
<u>Within:</u> Financial assets at fair value through other comprehensive income	152,655,434	-	-	-	-	-	-	1,400,785	-	154,056,219
<u>Within:</u> Financial assets at amortized cost	780,311,814	6,226,462	14,234,681	-	-	-	-	2,081,637,262	11,843,893	2,894,254,112
Other Assets	22,448,485	15,520,114	6,661,895	496,934	156,887	8,091	1,005	31,151,854	109,067,783	185,513,048
Total	3,416,165,471	664,049,504	655,345,258	1,575,191,155	29,845,194	362,786,769	1,425,672,636	3,692,956,016	795,192,122	12,617,204,125
Letter of guarantees	21,539,846	40,317,342	157,728,981	18,081,996	3,347,895	-	44,391,803	5,060,220	67,268,051	357,736,134
Letter of credit	98,540,680	127,310,526	249,671,123	1,183,363	135,440	-	56,239,907	271,804	64,695,854	598,048,697
Acceptances	5,978,506	18,849,448	125,328,103	155,885	-	-	-	-	8,889,760	159,201,702
Other Liabilities	26,407,496	435,864,122	289,478,576	17,057,132	11,291,841	-	69,790,596	9,061,897	85,241,664	944,193,324
Total as of 30 June 2026 (Unaudited)	3,568,631,999	1,286,390,942	1,477,552,041	1,611,669,531	44,620,370	362,786,769	1,596,094,942	3,707,349,937	1,021,287,451	14,676,383,982
Total as of 31 December 2025 (Audited)	3,444,524,480	1,057,924,551	1,417,997,302	1,493,757,223	113,295,974	346,276,948	1,590,912,282	3,186,179,490	747,039,258	13,397,907,508

b. Distribution of exposures according to classification stages according to IFRS (9)

	Stage (1)		Stage (2)		Stage (3)	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Financial	3,566,182,624	-	2,192,989	-	256,386	3,568,631,999
Manufacturing	1,202,551,770	-	82,811,486	-	1,027,686	1,286,390,942
Trading	1,375,387,324	-	93,871,540	-	8,293,177	1,477,552,041
Real Estates	750,839,775	664,526,570	129,512,764	47,926,846	18,863,576	1,611,669,531
Agriculture	33,471,688	784,684	9,453,615	-	910,383	44,620,370
Shares	64,267,883	260,269,750	4,769,338	25,281,034	8,198,764	362,786,769
Individual	1,306,774,168	139,344,069	109,438,514	11,339,455	29,198,736	1,596,094,942
Government and public sector	3,707,327,486	22,451	-	-	-	3,707,349,937
Others	863,834,360	3,648,622	143,026,643	14,481	10,763,345	1,021,287,451
Total as of 30 June 2026 (Unaudited)	12,870,637,078	1,068,596,146	575,076,889	84,561,816	77,512,053	14,676,383,982
Total as of 31 December 2025 (Audited)	11,620,151,423	1,108,824,023	521,151,821	76,669,177	71,111,064	13,397,907,508

2. Distribution of exposures according to geographical distributions

a. Distribution of total exposures according to the geographical regions - net:

	Inside Jordan	Other Middle East Countries	Europe	Asia *	Africa	America	Other Countries	Total
	JD	JD	JD	JD	JD	JD	JD	JD
Balances at central banks	1,380,657,745	82,471,551	-	-	-	-	-	1,463,129,296
Balances at banks and financial institutions	57,764,117	389,528,848	216,213,787	59,487,310	31,227	114,094,043	3,824,753	840,944,085
Deposits at banks and financial institutions	4,600,000	48,243,588	3,661,626	-	-	-	-	56,505,214
Direct credit facilities and financing	7,019,708,183	-	-	-	-	-	-	7,019,708,183
Treasury Bills and Bonds are as follows:	2,685,238,505	245,620,299	27,523,244	5,870,076	-	82,882,526	4,269,649	3,051,404,299
<u>Within:</u> Financial assets at fair value through statement of income	-	-	-	-	-	3,093,968	-	3,093,968
<u>Within:</u> Financial assets at fair value through other comprehensive income	-	152,655,434	1,400,785	-	-	-	-	154,056,219
<u>Within:</u> Financial assets at amortized cost	2,685,238,505	92,964,865	26,122,459	5,870,076	-	79,788,558	4,269,649	2,894,254,112
Other Assets	185,513,048	-	-	-	-	-	-	185,513,048
Total	11,333,481,598	765,864,286	247,398,657	65,357,386	31,227	196,976,569	8,094,402	12,617,204,125
Letter of guarantees	357,507,884	223,250	5,000	-	-	-	-	357,736,134
Letter of credit	420,222,518	177,826,179	-	-	-	-	-	598,048,697
Acceptances	153,181,607	6,020,095	-	-	-	-	-	159,201,702
Other Liabilities	944,193,324	-	-	-	-	-	-	944,193,324
Total as of 30 June 2026 (Unaudited)	13,208,586,931	949,933,810	247,403,657	65,357,386	31,227	196,976,569	8,094,402	14,676,383,982
Total as of 31 December 2025 (Audited)	11,838,067,058	909,096,195	286,804,568	142,485,560	-	217,004,334	4,449,793	13,397,907,508

b. Distribution of exposures according to classification stages according to IFRS No. (9)

	Stage (1)		Stage (2)		Stage (3)	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
Inside Jordan	11,402,840,027	1,068,596,146	575,076,889	84,561,816	77,512,053	13,208,586,931
Other Middle East countries	949,933,810	-	-	-	-	949,933,810
Europe	247,403,657	-	-	-	-	247,403,657
Asia	65,357,386	-	-	-	-	65,357,386
Africa	31,227	-	-	-	-	31,227
America	196,976,569	-	-	-	-	196,976,569
Other Countries	8,094,402	-	-	-	-	8,094,402
Total as of 30 June 2026 (Unaudited)	12,870,637,078	1,068,596,146	575,076,889	84,561,816	77,512,053	14,676,383,982
Total as of 31 December 2025 (Audited)	11,620,151,423	1,108,824,023	521,151,821	76,669,177	71,111,064	13,397,907,508

* Except middle east countries

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3. Credit exposures that have been reclassified

a. Total credit exposures that have been classified

	Stage (2)		Stage (3)		Total Exposure that have been Reclassified	Percentage of Exposure that have been Reclassified
	Total Exposure Amount	Exposure that have been Reclassified	Total Exposure Amount	Exposure that have been Reclassified		
	JD	JD	JD	JD	JD	%
30 June 2026 (Unaudited)						
Balances at central banks	-	-	-	-	-	0.00%
Balances at banks and financial institutions	-	-	-	-	-	0.00%
Deposits at banks and financial institutions	-	-	-	-	-	0.00%
Direct credit facilities and financing	695,057,235	183,859,334	520,389,676	62,438,794	246,298,128	3.20%
Treasury Bills and Bonds are as follows:	-	-	4,096,000	-	-	0.00%
<u>Within:</u> Financial assets at fair value through statement of income	-	-	-	-	-	0.00%
<u>Within:</u> Financial assets at fair value through other comprehensive income	-	-	4,096,000	-	-	0.00%
<u>Within:</u> Financial assets at amortized cost	-	-	-	-	-	0.00%
Financial Derivative Instruments	-	-	-	-	-	0.00%
Pledged Financial Assets (Debt Instruments)	-	-	-	-	-	0.00%
Other Assets	-	-	-	-	-	0.00%
Total	695,057,235	183,859,334	524,485,676	62,438,794	246,298,128	3.20%
Letter of guarantees	30,187,879	593,302	7,260,323	757,183	1,350,485	0.38%
Letter of credit	28,880,528	-	-	-	-	0.00%
Acceptances	34,444,457	-	-	-	-	0.00%
Other Liabilities	23,573,452	5,128,274	676,048	-	5,128,274	0.54%
Grand Total	812,143,551	189,580,910	532,422,047	63,195,977	252,776,887	2.81%

Credit exposures that have been reclassified:

b. Expected credit losses for exposures that have been reclassified

	Exposures that have been reclassified			Expected credit losses for exposures that have been reclassified				
	Exposure Reclassified from Stage (2)	Exposure Reclassified from Stage (3)	Total Exposures Reclassified	Stage (2) - Individual	Stage (2) - Collective	Stage (3) - Individual	Stage (3) - Collective	Total
<u>30 June 2026 (Unaudited)</u>	JD	JD	JD	JD	JD	JD	JD	JD
Balances at central banks	-	-	-	-	-	-	-	-
Balances at banks and financial institutions	-	-	-	-	-	-	-	-
Deposits at banks and financial institutions	-	-	-	-	-	-	-	-
Direct credit facilities and financing	183,859,334	62,438,794	246,298,128	2,165,109	(390,192)	5,929,157	(141,129)	7,562,945
Treasury Bills and Bonds are as follows:	-	-	-	-	-	-	-	-
<u>Within:</u> Financial assets at fair value through Statement of Income	-	-	-	-	-	-	-	-
<u>Within:</u> Financial assets at fair value through other comprehensive income	-	-	-	-	-	-	-	-
<u>Within:</u> Financial assets at amortized cost	-	-	-	-	-	-	-	-
Derivative financial instruments	-	-	-	-	-	-	-	-
Pledged financial assets (debt instruments)	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total	183,859,334	62,438,794	246,298,128	2,165,109	(390,192)	5,929,157	(141,129)	7,562,945
Letter of guarantees	593,302	757,183	1,350,485	6,572	-	62	-	6,634
Letter of credit	-	-	-	-	-	-	-	-
Acceptances	-	-	-	-	-	-	-	-
Other Liabilities	5,128,274	-	5,128,274	13,151	-	-	-	13,151
Grand Total	189,580,910	63,195,977	252,776,887	2,184,832	(390,192)	5,929,219	(141,129)	7,582,730

32. Fair Value Hierarchy

a. The fair value of financial assets and financial liabilities of the Bank, which are specified at fair value on an ongoing basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each financial period. The following table shows the information about how to determine the fair value of these financial assets and liabilities (evaluation methods and inputs used):

	Fair Value		The Level of Fair Value	Evaluation Method and Inputs used	Important Intangible Inputs	Relation between the Fair Value and the Important Intangible Inputs
	30 June 2026	31 December 2025				
	(Unaudited)	(Audited)				
Financial Assets	JD	JD				
Financial Assets at Fair Value						
Financial Assets at Fair Value through Statement of Income:						
Government bonds listed on financial markets	1,922,371	1,941,487	Level 1	Quoted prices in financial markets	N/A	N/A
Corporate bonds listed on financial markets	1,171,597	2,446,023	Level 1	Quoted prices in financial markets	N/A	N/A
Corporate shares listed on financial market	10,576,542	4,723,314	Level 1	Quoted prices in financial markets	N/A	N/A
Investment funds	17,154,822	15,555,876	Level 2	The fund manager evaluation of fair value	N/A	N/A
	30,825,332	24,666,700				
Financial Assets at Fair Value through Other Comprehensive Income:						
Quoted Shares in active markets	94,125,423	96,533,835	Level 1	Quoted prices in financial markets	N/A	N/A
Corporate bonds listed on financial markets	154,173,706	107,989,424	Level 1	Quoted prices in financial markets	N/A	N/A
Investment funds	55,622,533	46,880,054	Level 2	The treasury manager evaluation of fair value	N/A	N/A
Unquoted Shares in active markets	74,970,910	56,107,222	Level 3	Using the equity method based on the latest available financial information	N/A	N/A
Total	378,892,572	307,510,535				
Total financial assets at fair value	409,717,904	332,177,235				

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b. Financial assets and liabilities of the Bank, with no fair value an going basis:

Except for what is set out in the table below, we believe that the carrying amount of financial assets and liabilities shown in the interim condensed consolidated financial statements of the Bank approximates their fair value:

	30 June 2026		31 December 2025		The level of Fair Value
	(Unaudited)		(Audited)		
	Book value	Fair value	Book value	Fair value	
	JD	JD	JD	JD	
Financial Assets of Non-specified Fair Value					
Term deposits, call accounts and certificate of deposits at the Central Bank	948,373,282	948,476,482	751,100,000	751,206,812	Level 2
Current accounts, and deposits at Banks and Financial Institutions	897,449,299	898,771,463	982,278,364	983,838,208	Level 2
Direct credit facilities at amortized costs	7,019,708,183	7,033,198,878	6,400,854,910	6,410,030,769	Level 2
Other financial assets at amortized costs	2,894,254,112	2,944,868,611	2,449,369,056	2,491,309,354	Level 2
Total Financial Assets of Non-specified Fair Value	11,759,784,876	11,825,315,434	10,583,602,330	10,636,385,143	
Financial Liabilities of Non-specified Fair Value					
Banks' and Financial Institutions' deposits	485,631,909	487,225,708	456,084,233	457,103,101	Level 2
Customers' deposits	10,437,496,172	10,515,766,803	9,413,838,733	9,486,261,236	Level 2
Margin accounts	673,371,967	675,573,837	599,265,262	600,907,012	Level 2
Borrowed funds	489,241,628	490,407,194	494,252,372	495,592,911	Level 2
Subordinated loans	60,265,000	60,934,490	60,265,000	60,968,008	Level 2
Bonds	94,360,000	95,546,505	44,660,000	44,710,358	Level 2
Total Financial Liabilities of Non-specified Fair Value	12,240,366,676	12,325,454,537	11,068,365,600	11,145,542,626	

For the items disclosed above, the fair value of Level 2 financial assets and financial liabilities were determined using agreed pricing models which reflect the credit risk associated with the respective counterparties.

33. Contingent Liabilities and Commitments

Credit liabilities and commitments

	30 June 2026	31 December 2025
	JD	JD
Letters of credit	699,084,758	720,261,032
Acceptances	159,279,910	189,105,489
- Payments	84,984,804	84,184,703
- Performance	169,488,666	130,056,082
- Other	106,078,132	87,992,862
Futures currency contracts	451,912,869	461,196,145
Un-utilized Limits of Credit Facilities and Financing	946,765,839	850,955,280
Total	<u>2,617,594,978</u>	<u>2,523,751,593</u>

34. Lawsuits against the Bank

The total amount of cases against the Bank arising in the ordinary course of business amounted to JD 11,133,830 and JD 7,992,223 as of 30 June 2026 and 31 December 2025, respectively. Provisions amounting to JD 1,276,148 and JD 777,095 have been recognized against these cases as of 30 June 2026 and 31 December 2025, respectively. In the opinion of the Bank's management and legal advisor, these provisions are adequate.

35. Acquisition of Egyptian Arab Land Bank

During 2025, the Bank signed an agreement for the acquisition of the branches and operations of Egyptian Arab Land Bank – Jordan. All necessary regulatory approvals and requirements have been completed, and the agreement became effective on 2 January 2026. Accordingly, all assets and liabilities of Egyptian Arab Land Bank – Jordan were transferred to the Bank's accounts according to the below:

	Book Value	Adjustments	Fair Value
	JD	JD	JD
Assets			
Cash and balances at Central Banks	36,250,566	-	36,250,566
Balances at banks and financial institutions - net	7,297,354	-	7,297,354
Deposits at banks and financial institutions - net	-	-	-
Financial assets at fair value through statement of income	-	-	-
Direct credit facilities and financing - net	171,855,046	-	171,855,046
Financial assets at fair value through other comprehensive income - net	3,598,965	-	3,598,965
Financial assets at amortized cost - net	167,037,535	6,738,739	173,776,274
Investment in an associate	-	-	-
Property and equipment - net	2,980,331	-	2,980,331
Deferred tax assets	23,241,592	(19,487,276)	3,754,316
Right of use assets - net	1,050,962	-	1,050,962
Intangible assets - net	1,390,348	3,071,840	4,462,188
Other assets - net	21,127,836	2,527,969	23,655,805
TOTAL ASSETS	435,830,535	(7,148,728)	428,681,807

LIABILITIES AND OWNERS' EQUITY

LIABILITIES:

Banks and financial institutions deposits	42,050,520	-	42,050,520
Customers' deposits	327,376,448	882,602	328,259,050
Cash margins	8,777,733	-	8,777,733
Borrowed funds	12,072,903	-	12,072,903
Bonds payable	-	-	-
Sundry provisions	1,134,592	-	1,134,592
Lease liabilities	1,137,689	-	1,137,689
Income tax provision	-	-	-
Deferred tax liabilities	291,449	(291,449)	-
Other liabilities	4,793,394	-	4,793,394
TOTAL LIABILITIES	397,634,728	591,153	398,225,881
Net assets acquired	38,195,807	(7,739,881)	30,455,926

Gain on acquisition	30,455,926
Acquisition costs	(1,414,452)
Net gain from acquisition	<u>29,041,474</u>

Purchase Price Allocation Study:

The results presented above are preliminary and will be updated upon completion of the purchase price allocation (PPA) study related to the acquisition. In accordance with IFRS 3 – Business Combinations, the Bank has a period of up to 12 months from the acquisition date to finalize the determination of fair values and complete the purchase price allocation assessment.

36. Comparative figures

Certain reclassifications have been made to the consolidated financial statement figures for 2025 to align with the presentation of the consolidated financial statements for 2026. These reclassifications did not have any impact on the 2025 profit or equity.