

الرقم : 2026/561/100 خ

التاريخ : 2026/07/30

السادة هيئة الأوراق المالية المحترمين

عمان-الأردن

تحية طيبة وبعد،

الموضوع: صندوق بنك الإسكان للتجارة والتمويل - صندوق الأوراق المالية الأردنية

عملاً بأحكام المادة 43 من قانون الأوراق المالية رقم (18) لسنة 2017، والبند (ج) من المادة (14) من نظام صناديق الاستثمار المشترك، نرفق لكم طيه، بصفتنا أمين الاستثمار لصندوق بنك الإسكان للتجارة والتمويل - صندوق الأوراق المالية الأردنية، القوائم المالية للصندوق عن الفترة المنتهية في 30 حزيران 2026 متضمنة تقرير مدقق الحسابات باللغة الإنجليزية.

وتفضلوا بقبول فائق الاحترام،،،

أمين الاستثمار
البنك الأردني الكويتي
A.38



• نسخة: صندوق بنك الإسكان للتجارة والتمويل- صندوق الأوراق المالية الأردنية.

التاريخ: 2026/07/30

السادة البنك الأردني الكويتي المحترمين

أمين الاستثمار لصندوق بنك الإسكان للتجارة والتمويل/ صندوق الأوراق المالية الأردنية

عناية السادة دائرة الخزينة والاستثمار

الموضوع: القوائم المالية كما في 30/ حزيران /2026

تحية واحتراما،،،

بالإشارة إلى المادة 43 من قانون الأوراق المالية وإلى المادة 11 من نظام صناديق

الاستثمار المشترك، نرفق لكم القوائم المالية كما هو الوضع في 30/ حزيران /2026

باللغة الانجليزية ، راجين التكرم بتزويدها لهيئة الأوراق المالية.

وتفضلوا بقبول فائق الاحترام،،،

صندوق بنك الإسكان للتجارة والتمويل

صندوق الأوراق المالية الأردنية


صندوق بنك الاسكان للتجارة والتمويل
- صندوق الاوراق المالية الاردنية -

**The Housing Bank For Trade and Finance Fund/
Jordan Securities Fund
(Open – Ended Mutual Fund)
Amman - the Hashemite Kingdom of Jordan
Interim Condensed Financial Statements
(Unaudited) and Independent Auditor's Report
For the Six-Month Period Ended
June 30, 2026**

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Amman - The Hashemite Kingdom of Jordan
Interim Condensed Financial Statements (Unaudited) and Independent Auditor’s Report
For the Six-Month Period Ended June 30, 2026

Table of Contents

	<u>Page</u>
Independent Auditor’s Report	1
Interim Condensed Statement of Financial Position (Unaudited) As of June 30, 2026	2
Interim Condensed Statement of Profit or Loss (Unaudited) For the Six-Month Period Ended June 30, 2026	3
Interim Condensed Statement of Changes in Net Assets (Unaudited) For the Six-Month Period Ended June 30, 2026	4
Interim Condensed Statement of Cash Flows (Unaudited) For the Six-Month Period Ended June 30, 2026	5
Notes to the Interim Condensed Financial Statements (Unaudited) For the Six-Month Period Ended June 30, 2026	6 -11

Independent Auditor's Report

To, the Investment Manager of the Housing Bank for Trade and Finance Fund/Jordan Securities Fund
The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Amman - the Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying interim condensed statement of financial position of **The Housing Bank for Trade and Finance Fund/Jordan Securities Fund (the "Fund")** as at June 30, 2026 and the related interim condensed statements of profit or loss, changes in net assets, and cash flows for the six-month period then ended and a summary of significant accounting policies and other explanatory notes from 1 to 16.

Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting." Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements primarily with individuals responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements as of June 30, 2026 are not prepared, in all material respects, in accordance with IAS (34) "Interim Financial Reporting".

The partner in charge of the audit resulting in this auditor's report was Hasan Amin Othman; license number 674.

Date: 19 July 2026

Amman - Jordan



The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Interim Condensed Statement of Financial Position (Unaudited)
As of June 30, 2026
(Jordanian Dinars)

	Note	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Assets</u>			
Cash and cash equivalents	6	579,260	407,593
Financial assets measured at fair value through profit or loss	7	1,981,188	1,869,055
Financial assets at amortized cost	8	552,573	553,000
Accounts receivable and other receivables	9	11,374	20,041
Total Assets		3,124,395	2,849,689
<u>Liabilities:</u>			
Other payables	10	93,749	7,452
Income tax provision	11	-	-
Total liabilities		93,749	7,452
Net assets attributable to unit holders		3,030,646	2,842,237
Number of Investment Units "Unit"		18,996	18,743
Value of Investment Unit "JD"		159.541	151.643

The accompanying notes from 1 to 16 are an integral part of these interim condensed financial Statements

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Interim Condensed Statement of Profit or Loss (Unaudited)
For the Six-Month Period Ended June 30, 2026
(Jordanian Dinars)

		For the three-month period from 1 April to 30 June		For the six-month period from 1 January to 30 June	
	Note	2026	2025	2026	2025
<u>Revenues</u>					
Dividends income		77,845	82,743	101,197	93,567
Interest income – Financial assets at amortized cost		9,542	9,542	19,084	19,084
Revenue from bank interests		5,300	4,215	9,804	7,716
Unrealized Profit from financial assets at fair value through profit or loss statement		66,600	69,406	86,421	154,196
Gains from the sale of financial assets at fair value through profit or loss statement		-	1,138	531	1,279
Total Revenue		159,287	167,044	217,037	275,842
<u>Expenses</u>					
Performance Fees	12	(43,528)	(25,571)	(52,722)	(43,565)
Fund's management commission	13	(3,848)	(2,901)	(7,370)	(5,669)
Fund's trust commission		(1,924)	(1,450)	(3,685)	(2,834)
Brokerage commission		(126)	(275)	(517)	(401)
General and administrative expenses	14	(2,330)	(2,314)	(4,673)	(4,648)
Total Expenses		(51,756)	(32,511)	(68,967)	(57,117)
Profit before income tax for the period		107,531	134,533	148,070	218,725
Tax income and national contribution expenses	11	638	-	-	-
Net profit		108,169	134,533	148,070	218,725

The accompanying notes from 1 to 16 are an integral part of these interim condensed financial statements

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Interim Condensed Statement of Changes in Net Assets (Unaudited)
For the Six-Month Period Ended June 30, 2026
(Jordanian Dinars)

	For six months period ended June 30, 2026	For six months period ended June 30, 2025
<u>Net assets</u>		
Beginning balance (audited)	2,842,237	2,177,886
Redeemed investments units	(14,929)	(19,782)
Issued investments units	55,268	2,507
Net profit	148,070	218,725
Balance at the end of the period (unaudited)	3,030,646	2,379,336

The accompanying notes from 1 to 16 are an integral part of these interim condensed financial statements

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Interim Condensed Statement of Cash Flows (Unaudited)
For the Six-Month Period Ended June 30, 2026
(Jordanian Dinars)

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Cash Flows from Operating Activities:		
Net profit before tax	148,070	218,725
Adjustments to reconcile net profit before tax to net cash flows provided by operating activities:		
Unrealized Loss from financial assets at fair value through profit or loss statement	<u>(86,421)</u>	<u>(154,196)</u>
	61,649	64,529
Change in working capital items:		
Financial assets at fair value through profit or loss statement	(25,712)	(24,382)
Accounts receivable and other receivables	8,667	(1,534)
Other payables	86,297	44,376
Income tax withdrawals	-	(3,979)
Net cash flows provided by operating activities	<u>130,901</u>	<u>79,010</u>
Cash Flows from Investing Activities:		
Financial Assets at Amortized cost	427	426
Cash flows provided by investing activities	<u>427</u>	<u>426</u>
Cash Flows from Financing Activities:		
Redeemed of investment units	(14,929)	(19,782)
Issuance of investment units	55,268	2,507
Net cash flows provided by/(used in) financing activities	<u>40,339</u>	<u>(17,275)</u>
Net cash provided during the period	171,667	62,161
Cash in hand and at banks at the beginning of the period	407,593	334,060
Cash in hand and at banks at the end of the period	<u>579,260</u>	<u>396,221</u>

The accompanying notes from 1 to 16 are an integral part of these interim condensed financial statements

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Notes to the Interim Condensed Financial Statements (Unaudited)
For the Six-Month Period Ended June 30, 2026

1- Legal Status and Activities:

The Housing Bank for Trade and Finance Fund / Jordan Securities Fund is an open-ended mutual fund with a variable capital. It is registered in The Hashemite Kingdom of Jordan under the provisions of Article (44) of the Securities Law No. 23 of the year 1997 and the instructions issued thereunder. Its main office is located in Abdali – Amman, the Fund was approved to be established pursuant to the Securities Commission letter No. (1150/1104/1/2) issued on June 27, 2001. The Fund began its operations in October. 1, 2001 and The Jordan Kuwait Bank was appointed to act as the Fund's investment trustee.

Investment units subscribed and paid are 18,996 units as of June 30, 2026 (18,743 units as of December 31, 2025).

The Fund's assets are invested in the equities, Jordanian securities related to shares and bonds issued by the Jordanian government, public institutions and joint-stock companies registered in the Jordanian markets.

2- Basis of Preparation

Statement of compliance

These Interim Condensed Financial Statements have been prepared in accordance with IAS 34, Interim Financial Reporting, for the six-month period ended June 30, 2026.

These Interim Condensed Financial Statements do not include all the disclosures and notes normally included in the annual financial statements and, accordingly, should be read in conjunction with the Fund's annual financial statements as of and for the year ended December 31, 2025.

In addition, the results of operations for the six-month period ended June 30, 2026 are not necessarily indicative of the results that may be expected for the year ending December 31, 2026.

3- Adoption of new and revised standards

Standards issued and effective

• New and Amended Standards Effective in 2026:

The Fund adopted the following amendments, which became effective for annual reporting periods beginning on or after January 1, 2026

Amendments to International Financial Reporting Standard (IFRS) 9, Financial Instruments, and International Financial Reporting Standard (IFRS) 7, Financial Instruments: Disclosures.

• New and Amended Standards Issued but Not Yet Effective up to 2027:

The following standards have been issued by the International Accounting Standards Board (IASB) but are not yet effective and have not been early adopted by the Fund:

-International Financial Reporting Standard (IFRS) 18 – Presentation and Disclosure in Financial Statements.

-international Financial Reporting Standard (IFRS) 19 – Disclosures for Subsidiaries without Public Accountability.

The Fund is currently assessing the potential impact of these new standards and does not expect that their adoption will have a material impact on its financial statements.

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Notes to the Interim Condensed Financial Statements (Unaudited)
For the Six-Month Period Ended June 30, 2026

4-Investment Aims, Accredited Markets and General Rules for Investment

A- Investment Objectives

The Fund aims to achieve medium- to long-term capital growth in its Net Asset Value (NAV) through the appreciation in the market value of its investment portfolio, as well as income generated from interest on bank deposits, coupon income from debt securities, and dividends received from investments in shares of public shareholding companies.

The Fund also seeks to manage the risks associated with the Jordanian capital market by maintaining a diversified investment portfolio across various asset classes and economic sectors. This diversification is intended to reduce investment risk while maximizing long-term returns.

B- Investment Policies

The Fund invests in the following investment instruments:

- Shares and equity-related securities of public shareholding companies listed on the First, Second, and Third Markets of the Amman Stock Exchange, as well as newly established companies.
- Government debt securities issued by the Jordanian Government, public institutions, and their affiliated entities.
- Bonds issued by registered public shareholding companies.
- Bank deposits and certificates of deposit (CDs).
- Units of other mutual funds.

C- Criteria, Standards and limits of the Fund's investments

To achieve its investment objectives while maintaining an appropriate level of risk, the Fund complies with the following investment limits:

- A minimum of 10% of the Fund's Net Market Value (NMV) shall be maintained in bank deposits and certificates of deposit to ensure adequate liquidity.
- Investment in any single fund or securities issued by a single issuer shall not exceed 5% of the Fund's Net Market Value (NMV), except for securities issued or guaranteed by the Jordanian Government or the Central Bank of Jordan (CBJ).
- Investment in securities issued by a single issuer shall not exceed 10% of the total securities issued by that issuer.
- The Fund's borrowings and other financing facilities shall not exceed 10% of its Net Market Value (NMV).
- Investment in securities issued by other mutual funds shall not exceed 10% of the Fund's Net Market Value (NMV).
- The Fund shall not engage in short selling of securities.
- The Fund shall not invest in securities issued by the Investment Manager or any of its subsidiaries.

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Notes to the Interim Condensed Financial Statements (Unaudited)
For the Six-Month Period Ended June 30, 2026

5- Significant Accounting Policies

Cash and Cash Equivalent

Cash and cash equivalent represent cash in hand and at banks and investments that are convertible into specific liquid cash and mature within a period not exceeding six months so that they do not involve risks of change in value.

Fund's Net Assets

The Fund's NAV is calculated in Jordanian Dinar on the evaluation day according to the following rules:

Fund's Assets:

- Securities listed and traded on the ASE market shall be valued at the closing price of the previous day, or if the closing prices of the previous day are not available, securities will be valued according to the last quoted closing price.
- Unlisted and unquoted securities (for which no market price is available) are valued at cost or according to the estimation of the Investment Trustee, in cooperation with the Investment Manager, based on the lower value of:
 - The book value stated in the financial statements for the invested company and audited by an external auditor.
 - The fair value of the its assets based on its capability to generate revenues in the future.
- Cash balances and similar investments are valued at nominal value with the combined interest at the end of the same trading day.
- Investment in other units or in other pools investment portfolios is valued on the basis of net market value of assets for each investment unit.
- The value of assets in foreign currency is converted in to Jordanian Dinar at the average rates prevailing on the valuation date.
- Cash dividends revenue is registered when officially approved and disclosed by the Fund's management committee resolution.

Fund's liabilities:

- Interest accrued on the Fund from borrowing is calculated on a daily basis.
- Commissions of investment Manager, Investment Trustee and other commissions and expenses are calculated according to their due on each and every valuation day.
- Performance commission (if any) is estimated on each and every valuation day.

Dividends Policies

The Fund will not distribute dividends to the Unit Holders. Rather, it will reinvest the proceeds of bank interest, coupon from CDs, debt bonds, bonds of public joint - stock Companies as well as the cash dividends received from Fund's investments in companies shares (profit subject to distribution) in an effort to grow and maximize the value of the Fund's assets.

Investment Units Redemption

As of the beginning of the second fiscal year of the Fund, the units shall be redeemable continuously on a monthly basis, at a price determined according to the Fund's NAV on the last valuation day of the month and according to the redemption procedures listed in the fund's prospectus.

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Notes to the Interim Condensed Financial Statements (Unaudited)
For the Six-Month Period Ended June 30, 2026
(Jordanian Dinar)

6-Cash and Cash equivalents

	June 30, 2026 (Unaudited)	December 31,2025 (Audited)
Cash and Cash equivalents	5,101	3,429
Deposits in bank	574,159	404,164
Total	579,260	407,593

7-Financial assets at fair value through profit or loss statement

	June 30, 2026 (Unaudited)	December 31,2025 (Audited)
Investments in listed companies	1,981,188	1,869,055

* Shares were revalued according to their closing price of Amman Stock exchange as of June 30,2026.

8-Financial Assets at Amortized Cost

Treasury Bonds held by the Fund as of June 30, 2026 are as follows:

Bond's no.	Bond's date	Annual return	Maturity Date	Face Value
2023/21	8, October, 2023	6.967%	8, October, 2026	450,000
2022/37	13, November, 2022	7.669%	13, November, 2032	100,000

9-Account receivables and other receivables

	June 30, 2026 (Unaudited)	December 31,2025 (Audited)
Accrued Revenue - Bond interests	8,250	8,251
Accrued revenue – deposit interest	1,174	1,086
Withholding Income Tax – Note 11	1,950	1,263
Accounts receivable	-	9,441
Total	11,374	20,041

10- Other payables

	June 30, 2026 (Unaudited)	December 31,2025 (Audited)
Accrued Expenses	93,749	7,452
	93,749	7,452

* Performance commission amounting to JOD 52,722 is included in accrued expenses as at 30 June 2026.

11- Income Tax Provision

A- Reconciliation summary of accounting profit with taxable profit:

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Accounting profit	148,070	218,725
Less: Income exempt from tax	(187,633)	(249,042)
Add: The cost income exempts from tax	25,410	23,656
Adjusted profit/(loss)	(14,153)	(6,661)
Income tax charge 20%	-	-
National contribution 1%	-	-
Total income tax and national contribution	-	-

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Notes to the Interim Condensed Financial Statements (Unaudited)
For the Six-Month Period Ended June 30, 2026
(Jordanian Dinar)

11- Income Tax Provision (continued)

B- Summary of the movement of tax provision during the year:

	June 30, 2026	December 31, 2025
	(Unaudited)	(Audited)
Balance at beginning of the period/year	(1,263)	3,979
Provided during the period/year	-	-
Paid during the period	-	(4,895)
Income tax for previous years	-	916
Income tax deposits - bank interest	(687)	(1,263)
Balance at the end of the period/year (Other receivables)	(1,950)	(1,263)

C- Tax status:

The Fund has submitted the self-assessment tax returns for the years 2024 and 2025, which have not yet been reviewed by the Income and Sales Tax Department.

12- Performance Fees

The Investment Manager is entitled to a performance fee calculated monthly at a rate of 20% of the appreciation in the Fund's NAV that is higher than any of the available below indicators according to their following sequence:

- Average interest rate of the last two issues of certificates of deposit (CDs) for 6 months issued by the Central Bank of Jordan (CBJ).
- If the CBJ stops these CDs, the weighted annual yield of the last issue of Jordanian treasury bills for 6 months will be used.
- If the Jordanian Government has not issued these bills for six consecutive months, the average of six-month Jordan interbank offering rate (JODIBOR) shall be used.

13-Fund's Management Commission

This item represents the commissions charged by the Fund, which include:

- The investment management commission, which belongs to the investment manager is 0.5% annually Fund's NAV.
- The investment secretariat commission, which we assign to the investment trustee, is 0.25% annually of the Fund's NAV, with a minimum of JD 1,300 annually.

All of the above commissions are calculated and paid monthly based on Fund's NAV at the end of each month.

14- General and Administrative Expenses

	June 30, 2026	June 30, 2025
	(Unaudited)	(Unaudited)
Professional fees	2,753	2,753
Advertisement	1,781	1,781
Other	139	114
Total	4,673	4,648

The Housing Bank For Trade and Finance Fund/Jordan Securities Fund
(Open – Ended Mutual Fund)
Notes to the Interim Condensed Financial Statements (Unaudited)
For the Six-Month Period Ended June 30, 2026

15- Financial Instruments-Risk management

Fair value:

The fair values of financial assets and liabilities are not materially different from their carrying values as most financial instruments are either short-term in nature or continually repriced.

Credit risks:

Credit risk is the risk that may arise from the default or inability of debtors and other parties to meet their obligations to the Fund.

The Fund believes that it is not exposed to the risk of collection because its transactions are in cash, and the Fund maintains balances and deposits with leading banking institutions.

Foreign currency risk:

Most of the Fund's transactions are in Jordanian Dinars and US Dollars. The dinar is pegged to a fixed rate with the US Dollar, and therefore the impact of currency risk is not significant to the financial statements.

Liquidity risks:

Liquidity risk is the risk that the Fund will not be able to provide the necessary funding to meet its due dates. To avoid these risks, the Fund diversifies its sources of finance, manages and adjusts its assets and liabilities and maintains an adequate balance of cash and cash equivalents.

Interest rate risk:

Interest rate risks result from the possibility of changes in interest rates affecting the Fund's profit or the fair value of financial instruments, and since most financial instruments carry a fixed interest rate, the sensitivity of the Fund's profits to changes in foreign exchange rates is considered immaterial.

16- Approval of the Interim Condensed Financial Statements

These interim condensed financial statements were approved by the Fund management committee on 19 July 2026