

**AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)**

**CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
(UNAUDITED)**

31 MARCH 2026

**AL TASHEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)**

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

31 MARCH 2026

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**REVIEW REPORT ON THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF
AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)**

Introduction

We have reviewed the accompanying consolidated condensed interim statement of financial position of AL TAS-HEELAT Jordan Specialized Financing (Public Shareholding Limited Company) (the "Company") and its subsidiary (together the "Group") as at 31 March 2026 and the related consolidated condensed interim statement of comprehensive income, and the consolidated condensed interim statement of changes in shareholders' equity and consolidated condensed interim statement cash flows for the three-month period then ended and other explanatory notes. Management is responsible for the preparation and presentation of these consolidated condensed interim financial statements in accordance with International Accounting Standard (34) "Interim Financial Reporting" as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these consolidated condensed interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial statements are not properly prepared, in all material respects in accordance with International Accounting Standard (34) as modified by the Central Bank of Jordan.

For and on behalf of PricewaterhouseCoopers "Jordan"

Omar Jamal Kalanzi
License No. (1015)

Amman - Jordan
28 April 2026



AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026 (UNAUDITED)

	Note	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Assets			
Current assets			
Cash on hand and at banks	4	2,738,567	2,644,154
Financing receivables	5	37,381,371	30,068,209
Other debit balances		559,182	500,269
		<u>40,679,120</u>	<u>33,212,632</u>
Non-current assets			
Financing receivables	5	126,210,583	132,726,226
Financial assets at fair value through other comprehensive income		223,922	231,192
Right-of-use assets		182,934	194,807
Assets foreclosed against defaulted loans		3,709,121	3,709,121
Property and equipment		206,934	222,467
Intangible assets		40,829	43,534
Deferred tax assets	9	5,425,313	5,095,282
		<u>135,999,636</u>	<u>142,222,629</u>
Total assets		<u>176,678,756</u>	<u>175,435,261</u>
Liabilities and shareholder's equity			
Current liabilities			
Bank facilities	6	8,833,493	9,667,927
Loans	7	43,065,458	45,965,359
Bonds	8	14,980,000	7,590,000
Lease liabilities		56,035	58,460
Trade payables and other credit balances		1,525,860	1,663,750
Other provisions		318,156	319,259
Income tax provision	9	3,446,073	3,432,680
		<u>72,225,075</u>	<u>68,697,435</u>
Non-current liabilities			
Loans	7	40,291,466	44,005,855
Lease liabilities		108,364	132,502
		<u>40,399,830</u>	<u>44,138,357</u>
Total liabilities		<u>112,624,905</u>	<u>112,835,792</u>
Shareholders' equity			
Authorised, subscribed and paid in capital	11	16,500,000	16,500,000
Statutory reserve	11	4,125,000	4,125,000
Financial assets valuation reserve		28,758	36,028
Retained earnings		43,400,093	41,938,441
Total shareholders' equity		<u>64,053,851</u>	<u>62,599,469</u>
Total liabilities and shareholders' equity		<u>176,678,756</u>	<u>175,435,261</u>

The accompanying notes from 1 to 14 are an integral part of these consolidated condensed interim financial statements

AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026 (UNAUDITED)

	Note	For the Three-Month Period ended 31 March	
		2026	2025
		JD (Unaudited)	JD (Unaudited)
Revenues and commissions from commercial financing, Murabaha and finance leases		5,445,803	5,337,345
Other revenues		252,526	280,708
Deposit income		36,986	36,885
Total revenues		5,735,315	5,654,938
Salaries, wages and employees' benefits		(377,487)	(431,338)
Other expenses		(267,110)	(271,014)
Recovered from other provisions		1,000	681
Provision for impairment of seized assets		-	(4,712)
Depreciation of right-of-use assets		(27,895)	(25,494)
Depreciation of property and equipment		(17,714)	(14,390)
Amortization of intangible assets		(2,705)	(2,654)
Provision of expected credit losses of financial receivables	5	(936,518)	(69,410)
Finance expenses		(2,070,800)	(1,888,282)
Total expenses		(3,699,229)	(2,706,613)
Profit for the period before income tax		2,036,086	2,948,325
Income tax expense	9	(574,434)	(950,527)
Profit for the period		1,461,652	1,997,798
Other comprehensive income items that will not be reclassified to the consolidated condensed interim statement of profit or loss:			
Net change in fair value of financial assets at fair value through other comprehensive income		(7,270)	(7,051)
Total comprehensive income for the period		1,454,382	1,990,747
Basic and diluted earnings per share from profit of the period attributable to shareholders of the Group (JOD/Share)	12	0.089	0.121

The accompanying notes from 1 to 14 are an integral part of these consolidated condensed interim financial statements

AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026 (UNAUDITED)

	Authorised, subscribed and paid in capital JD	Statutory reserve JD	Financial assets valuation reserve* JD	Retained Earnings** JD	Total JD
2026					
(Unaudited)					
Balance as at 1 January 2026	16,500,000	4,125,000	36,028	41,938,441	62,599,469
Profit for the period	-	-	-	1,461,652	1,461,652
Net change in fair value of financial assets at fair value through other comprehensive income	-	-	(7,270)	-	(7,270)
Total comprehensive income for the period	-	-	(7,270)	1,461,652	1,454,382
Balance as at 31 March 2026	<u>16,500,000</u>	<u>4,125,000</u>	<u>28,758</u>	<u>43,400,093</u>	<u>64,053,851</u>
2025					
(Unaudited)					
Balance as at 1 January 2025	16,500,000	4,125,000	32,159	33,926,185	54,583,344
Profit for the period	-	-	-	1,997,798	1,997,798
Net Change in fair value of financial assets at fair value through other comprehensive income	-	-	(7,051)	-	(7,051)
Total comprehensive income for the period	-	-	(7,051)	1,997,798	1,990,747
Balance as at 31 March 2025	<u>16,500,000</u>	<u>4,125,000</u>	<u>25,108</u>	<u>35,923,983</u>	<u>56,574,091</u>

* The use of the credit balance in the valuation reserve of financial assets measured at fair value through other comprehensive income is restricted in accordance with the instructions issued by the Jordan Securities Commission and the Central Bank of Jordan.

** The retained earnings as of 31 March 2026 include deferred tax assets amounted to JD 5,425,313 (JD 5,095,282 as of 31 December 2025) which is restricted in accordance with the instructions of Jordan Securities Commission and the Central Bank of Jordan.

The accompanying notes from 1 to 14 are an integral part of these consolidated condensed interim financial statements

AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026 (UNAUDITED)

	Note	31 March 2026 JD (Unaudited)	31 March 2025 JD (Unaudited)
Operating activities			
Profit for the period before income tax		2,036,086	2,948,325
Adjustments for:			
Depreciation of right-of-use assets		27,895	25,494
Depreciation of property and equipment		17,714	14,390
Amortization of intangible assets		2,705	2,654
Gain on sale of property and equipment		(36)	(140)
Gain from sale of assets foreclosed against defaulted loans		-	(6,962)
Expected credit losses provision of financing receivables	5	936,518	69,410
Provision for impairment of foreclosed in repayment due debts		-	4,712
Other provisions		-	(681)
Deposits income		(36,986)	(36,885)
Financing expenses		2,070,800	1,888,282
(Reversal) provisions for other expenses		(1,000)	619
Changes in working capital items:			
Financing receivables		(1,734,037)	(4,782,590)
Other debit balances		(58,913)	69,656
Trade receivables and other debit balances		(127,982)	(265,511)
Net cash flows generated from (used in) operating activities before income tax and provision paid		3,132,764	(69,227)
Income tax paid	9	(891,072)	(813,200)
Paid from other provisions		(103)	-
Net cash flows generated from (used in) operating activities		2,241,589	(882,427)
Investing activities:			
Purchases of property and equipment		(2,181)	(8,898)
Proceeds from sale of property and equipment		36	152
Purchases of intangible assets		-	(9,796)
Proceeds from sale of assets foreclosed against defaulted loans		-	50,000
Interest income received on bank balances		36,986	36,885
Net cash flows generated from investing activities		34,841	68,343
Financing activities:			
Bank facilities		(4,548,823)	3,045,462
Net movement on loans		(2,899,901)	(3,915,746)
Bonds repayment		(7,590,000)	(4,160,000)
Bond issuance		14,980,000	7,590,000
Lease liabilities paid		(45,690)	(48,240)
Finance expenses paid		(2,077,603)	(1,726,902)
Dividends paid		-	(2,107)
Net cash flows (used in) generated from financing activities		(2,182,017)	782,467
Net change in cash and cash equivalents		94,413	(31,617)
Cash and cash equivalents at the beginning of the period		144,154	149,387
Cash and cash equivalents at the end of the period	4	238,567	117,770
Non-cash transactions			
Additions to right-of-use assets / lease liabilities		16,022	6,084
Transferred from financing receivables to assets foreclosed against defaulted loans		-	129,066

The accompanying notes from 1 to 14 are an integral part of these consolidated condensed interim financial statements

**AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
AS OF 31 MARCH 2026 (UNAUDITED)**

(1) GENERAL INFORMATION

AL TAS-HEELAT Jordan Specialized Financing Company was incorporated on 13 March 1983 as a public shareholding limited company under No. (179) with a share capital of JD 16,500,000 divided into 16,500,000 shares with a nominal value of one JD each.

The main objectives of the Company are:

- Carrying out financial financing activities and granting non-microfinance loans (to institutions that do not accept deposits)

The Group's shares are listed on the Amman Stock Exchange.

The Group's head office is located in Amman - The Hashemite Kingdom of Jordan, at Shmeisani.

The Company is 97.9% owned by Tamkeen Leasing Company (the immediate parent). The ultimate parent company is Invest Bank - a Public Shareholding Company, wholly owned by Al Etihad Bank, a public shareholding company whose shares are listed on the Amman Stock Exchange. The Company's financial statements is consolidated within the consolidated financial statements of the ultimate parent company.

During 2025, the Group changed its legal name from Jordan Trade Facilities Company to AL TAS-HEELAT Jordan Specialized Financing Company, following a resolution of the General Assembly at its extraordinary meeting held on February 25, 2025, and after obtaining the necessary approvals from the relevant regulatory authorities. The new name became effective on March 4, 2025. This change does not affect the Group's legal structure, operations, or ownership. For consistency and presentation purposes, the new name has been used in the financial statements for the current and comparative periods. This change was made to comply with the requirements of the Central Bank of Jordan.

During 2025, the Group changed the legal name of its subsidiary from Jordan Leasing Facilities Company to Al Thabat Advanced Real Estate Management Company, following a resolution of the General Assembly at its extraordinary meeting held on August 19, 2025, and after obtaining the necessary approvals from the relevant regulatory authorities. The new name became effective on August 21, 2025. This change does not affect the Group's legal structure, operations, or ownership. For consistency and presentation purposes, the new name has been used in the financial statements for the current and comparative periods. This change was made to comply with the requirements of the Central Bank of Jordan.

The accompanying consolidated condensed interim financial statements were approved by the board of directors on 16 April 2026.

**AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
AS OF 31 MARCH 2026 (UNAUDITED)**

(2) MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policy information applied by the Group in the preparation of these consolidated condensed interim financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2-1 Basis of Preparation

The consolidated condensed interim financial statements have been prepared in accordance with International Accounting Standards No. (34) ("Interim Financial Reporting") as modified by the Central Bank of Jordan.

The main differences between the IFRS accounting standards as they shall be applied and what has been approved by the Central Bank of Jordan are the following:

1. Certain items in the statement of financial position, the income statement, and the related detailed disclosures are presented and classified in accordance with the requirements of the Central Bank of Jordan and other regulatory bodies. These include items such as suspended interest, deferred revenues, expected credit losses, and depreciated assets, which are presented without offsetting their fair values, sectoral classifications, risk classifications, and others, in accordance with the Central Bank of Jordan's requirements and the Bank's internal supervisory models. These requirements do not necessarily include all disclosure requirements stated in the International Financial Reporting Standards (IFRS), such as those presented in IFRS (7), (9), (13).
2. Provisions for expected credit losses are formed in accordance with the instructions of the Central Bank of Jordan (No. 13/ 2018) "Application of the IFRS accounting standards No (9)" dated 6 June 2018 the material differences are as follows:
 - a) Debt instruments issued or guaranteed by the Jordanian government are excluded
 - b) Interest and commissions are suspended on non-performing credit facilities provided to customers in accordance with the instructions of the Central Bank of Jordan
3. Assets that have been reverted to the Company appear in the condensed consolidated statement of financial position within assets foreclosed against defaulted loans at the amount of which they were reverted to the Company or the fair value, whichever is lower, and are reassessed on the date of the condensed consolidated financial statements individually. Any impairment in their value is recorded as a loss in the condensed consolidated statement of profit or loss and the increase is not recorded as revenue. The subsequent increase is taken to the condensed consolidated statement of profit or loss to the extent that it does not exceed the value of the previously recorded impairment. As of the beginning of 2015, a gradual provision was made for real estate acquired for more than 4 years against debts according to the Circular of the Central Bank of Jordan No. 4076/1/15 dated 27 March 2014 and No. 2510/1/10 dated 14 February 2017.

**AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
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4. Noting that the Central Bank of Jordan issued Circular No. 13967/1/10 dated 25 October 2019, in which the Circular No. 16607/1/10 dated 17 December 2017 was approved for extension. The Central Bank of Jordan also confirmed postponing the calculation of the provision until the end of the year 2020. According to the Central Bank's Circular No. 16239/1/10 dated 21 November 2020, deduction of the required provisions against real estate acquired is made at the rate of (5%) of the total book values of these properties (regardless of the period of violation) as of the year 2021, so that the required percentage of 50% of these properties are reached by the end of 2030.

The Central Bank of Jordan, pursuant to Circular No. 10/3/16234 dated 10 October 2022, cancelled all previous circulars, which stipulate the deduction of provisions against seized assets that violates the banking law, while maintaining the provisions balances against real estate and to be released upon the disposal of such assets.

- The consolidated condensed interim financial statements have been prepared under the historical cost principle except for the financial assets measured at fair value through other comprehensive income, which are presented at fair value as of the date of preparation of the consolidated condensed interim financial statements.
- The consolidated condensed interim financial statements are presented in Jordanian Dinars (JD), which represents the Group's financial and presentation currency.
- The condensed consolidated interim financial statements do not include all the information and explanations required for the annual financial statements prepared in accordance with the international financial reporting standards, as modified in accordance with the instructions of the Central Bank of Jordan, and it must be read with the financial statements of the Group as of 31 December 2025, and the business results for the three months ended 31 March 2026 are not necessarily indicative of the expected results for the year ending 31 December 2026. No provisions were recorded as of 31 March 2026 as such allocations are made at year- end.
- The preparation of the financial statements in conformity with International Financial Reporting Standards requires the use of significant accounting estimates and judgments. It also requires management to exercise judgment in applying the Group's accounting policies. These areas involve a high level of estimation uncertainty, judgment, or complexity, and the key estimates and assumptions are disclosed in Note (3) to the consolidated condensed financial statements.

**AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
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2.2 Changes in Accounting Policies

- (a) **New and amended IFRS Accounting Standards and interpretations issued and adopted by the Group in the financial year beginning on 1 January 2026:**

Key requirements	Effect date
Amendments to IFRS 9 and IFRS 7- Classification and Measurement of Financial Instruments On 30 May 2024, the IASB issued targeted amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities.	1 January 2026
Annual Improvements to IFRS Accounting Standards – Volume 11 These amendments are part of the Annual Improvements to IFRS Accounting Standards. Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards.	1 January 2026
Amendment to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity: These amendments change the 'own use' and hedge accounting requirements of IFRS 9 and include targeted disclosure requirements to IFRS 7. These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions.	1 January 2026

The implementation of the above standards did not have a material impact on the consolidated condensed interim financial statements of the Group.

**AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
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CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
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(b) New IFRS Accounting Standards issued and not yet applicable or early adopted by the Company for periods starting on or after 1 January 2026:

Key requirements	Effect date
<p>Amendment to IAS 21 - Translation to a Hyperinflationary Presentation Currency:</p> <p>These narrow-scope amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy.</p> <p>The amendments aim to improve the usefulness of the resulting information in a cost-effective manner. Developed in response to stakeholder feedback, these amendments are expected to reduce diversity in practice and provide a clearer basis for reporting in a hyperinflationary currency.</p>	1 January 2027
<p>IFRS 18, 'Presentation and Disclosure in Financial Statements':</p> <p>The new requirements introduced in IFRS 18 will help to achieve comparability of the financial performance of similar entities, especially related to how 'operating profit or loss' is defined. The new disclosures required for some management-defined performance measures will also enhance transparency.</p> <p>This new standard replaces the previous IAS 1 and is specific on matters related to presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss to meet the matters mentioned above.</p>	1 January 2027
<p>IFRS 19, 'Subsidiaries without Public Accountability: Disclosures' and amendments:</p> <p>The new amendments work alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements; and it applies instead the reduced disclosure requirements in IFRS 19. IFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries.</p> <p>These amendments help eligible subsidiaries by reducing disclosure requirements for certain Standards and amendments.</p>	1 January 2027

The management is still in the process of evaluating the impact of these new amendments and standards on the Group's consolidated condensed interim financial statements, and it believes that there will be no significant impact upon implementation.

There are no other standards that are not yet effective and that would be expected to have a material impact on the Group in the current year starting 1 January 2026 or future reporting periods and on foreseeable future transactions.

**AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
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CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
AS OF 31 MARCH 2026 (UNAUDITED)**

2.3 Basis of consolidation of consolidated condensed interim financial statements

The consolidated financial statements include the financial statements of the Company and the companies under its control (its subsidiaries), control is achieved when the Company:

- Has the ability to control the subsidiaries.
- It is exposed, or has rights, to variable returns from its involvement with the investee.
- Has the ability to use its power to influence the returns of the subsidiaries.

The Company will re-estimate whether it controls the subsidiaries or not if the facts and circumstances indicate that there are changes on one or more of the control points referred to above.

If the Company's voting rights fall below the majority of voting rights in any of the subsidiaries, it will have the power to control when voting rights are sufficient to give the Company the ability to unilaterally direct the related subsidiary activities. The Company considers all facts and circumstances when estimating whether the Company has voting rights in the investee that are sufficient to give it the ability to control or not. These facts and circumstances include:

- The volume of voting rights the Company has in relation to the number and distribution of other voting rights.
- Potential voting rights held by the Company and any other voting rights holders or parties.
- Rights arising from other contractual arrangements.
- Any additional facts and circumstances indicating that the Company has, or does not have, a current responsibility to direct the relevant activities at the time the required decisions are taken, including how to vote in meetings of previous general assembly's meetings.

The subsidiary is consolidated when the Company controls the subsidiary and is deconsolidated when the Company loses control of the subsidiary. Specifically, the results of operations of subsidiaries acquired or excluded during the year are included in the consolidated statement of comprehensive income from the date on which control is achieved until the date the control of the subsidiary is lost.

Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the owners of the parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

Adjustments are made to the financial statements of the subsidiaries, when required, to align their accounting policies with those used by the Group.

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Non-controlling interests in the subsidiaries are determined separately from the Company's equity in these entities. The non-controlling interests of the shareholders currently present in the equity granted to their owners with a proportionate share of the net assets upon liquidation may be measured initially at fair value or by the proportionate share of non-controlling interests in the fair value of the identifiable net purchase amount of assets. The measurement is selected on an acquisition basis. Other non-controlling interests are initially measured at fair value. After acquisition, the carrying value of non-controlling interests is the value of these interests upon initial recognition, in addition to the non-controlling interest's share of subsequent changes in equity. Total comprehensive income is attributable to the non-controlling interests even if that results in a deficit in the non-controlling interests' balance.

Changes in the Company's interest in subsidiaries that do not result in loss of control are accounted for as equity transactions. The present value of the Company's and non-controlling interests are adjusted to reflect changes in their relative shares in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to the owners of the Company.

When the Company loses control of a subsidiary, the profit or loss resulting from the disposal is calculated in the statement of profit or loss, with the difference between (1) the total fair value of the consideration received and the fair value of any remaining shares and (2) the present value of the assets (including goodwill), less the liabilities of the subsidiary and any non-controlling interests

All amounts previously recognised in the other comprehensive income in relation to that subsidiary are accounted for as if the Company had directly disposed of the assets or liabilities related to the subsidiary.

The fair value of the investment that is held in the previous subsidiary at the date of loss of control is considered to be the fair value upon initial recognition of subsequent accounting under IFRS accounting standards No. (9) "Financial instruments" when this standard applies, or the cost of initial recognition of investment in an associate or a joint venture.

The Company has the following subsidiary:

31 March 2026:

<u>Company Name</u>	<u>Paid-Up Capital</u>	<u>Company's Ownership</u>	<u>Company's activity nature</u>	<u>Registration center</u>	<u>Date of Acquisition</u>
Al Thabat Advanced Real Estate Management Company	2,000,000	100%	Financial leasing	Jordan	5 May 2010

31 December 2025:

<u>Company Name</u>	<u>Authorized Capital</u>	<u>Company's Ownership</u>	<u>Company's activity nature</u>	<u>Registration Center</u>	<u>Date of Acquisition</u>
Al Thabat Advanced Real Estate Management Company	2,000,000	100%	Financial leasing	Jordan	5 May 2010

**AL TAS-HEELAT JORDAN SPECIALIZED FINANCING
(PUBLIC SHAREHOLDING LIMITED COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
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(3) CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of the consolidated condensed interim financial statements and the application of accounting policies require the Company's management to make estimates and judgements that affect the amounts of assets, liabilities and disclosure of contingent liabilities. These estimates and judgments affect the revenues, expenses, provisions and reserve of valuation of financial assets at fair value. In particular, it requires the Company's management to issue critical judgements to estimate the amounts of future cash flows and their timing.

The above estimates are necessarily based on a number of assumptions and factors that involve varying degrees of judgment and uncertainty. Accordingly, actual results may differ from these estimates due to changes in the conditions and circumstances underlying such estimates in the future. Judgements, estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the reporting period in which the estimate is revised if the revision affects only that period, or in the reporting period of the revision and future reporting periods if the revision affects both current and future periods.

The Group's management believes that the estimates included in the consolidated condensed interim financial statements are reasonable and are detailed as follows:

0 Impairment of Seized Assets

Impairment of seized assets is recognised based on the most recent property valuation approved by accredited valuers for the purposes of calculating the impairment. The impairment provisions for seized assets is reviewed periodically.

0 Expected Credit Loss Provisions

The Group's management is required to exercise significant judgment and use estimates in assessing the amounts and timing of future cash flows, determining whether there has been a significant increase in credit risk for financial assets since initial recognition, and estimating forward-looking information used in the measurement of expected credit losses.

0 Leases

Determination of the lease term: In determining the lease term, the management considers all facts and circumstances that create an economic incentive to exercise an extension option or not exercise a termination option. The extension options (or periods after the termination options) are included only in the term of the lease if the lease is reasonably certain to be extended (or not terminated). The evaluation is reviewed in the event of a significant event or a significant change in the circumstances that affect this evaluation and that are under the control of the lessee. Extension and termination of leases options: these are included in a number of leases. These conditions are used to increase operational flexibility in terms of contract management. Most of the extension and termination options held are renewable by both the Group and the lessor.

Discounting of lease payments: Lease payments are discounted using the Group's incremental borrowing rate (IBR). Management applied judgements and estimates to determine the incremental borrowing rate at the start of the lease.

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0 **Assets and Liabilities that are Stated at Cost**

Management reviews, on a regular basis, the assets and liabilities that are stated at cost to estimate impairments. Impairment losses are recognised in the consolidated condensed interim statement of other comprehensive income for the period.

0 **Income Tax**

The financial year is charged with its own income tax expense in accordance with the laws and regulations, and accounting standards. Deferred tax assets and liabilities and required tax provision are accounted for.

0 **Provision for Legal Cases**

A provision is made for any potential legal obligations based on the legal study prepared by the Group's legal advisor that identifies the potential risks that may occur in the future. Such study is reviewed periodically.

0 **Determine the Number and Relative Weight of the Future Outlook Scenarios for Each Type of Product/market and Identify Future Information Relevant to Each Scenario**

When measuring expected credit loss, the Company uses reasonable and supported future information based on assumptions about the future movement of various economic drivers and how these drivers affect each other.

0 **Probability of Default**

The probability of default is a key input in measuring expected credit loss. The probability of default is an estimate of the likelihood of a default over a specific period of time, which includes calculations of historical data and assumptions and expectations regarding future conditions.

0 **Loss Given Default**

The loss given default is an estimate of the loss resulting from a default. It is based on the difference between the contractual cash flows due and those that the lender expects to collect, considering cash flows from additional collateral and integrated credit adjustments.

0 **Fair Value Measurement and Valuation Procedures**

When estimating the fair value of financial assets and financial liabilities, the Company uses available observable market data. In the absence of Level (1) inputs, the Company performs valuations using appropriate valuation models to determine the fair value of financial instruments.

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(4) CASH AND CASH EQUIVALENTS

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	147,064	87,364
Deposits at banks*	2,500,000	2,500,000
Current accounts at banks	91,503	56,790
	<u>2,738,567</u>	<u>2,644,154</u>

* This item represents term deposits in Jordanian Dinars with local banks at an annual interest rate as of 31 March 2026 of 6% (31 December 2025: 6%) maturing monthly. Interest income amounted to JD 36,986 as of 31 March 2026 (31 March 2025: JD 36,885), the balance of these deposits is considered restricted against loans.

The Group has calculated the expected credit loss provision on bank balances and has not recorded it as the expected credit loss is immaterial.

For the purpose of the cash flow statement, cash and cash equivalents are as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	147,064	13,598
Current accounts at banks	91,503	104,172
	<u>238,567</u>	<u>117,770</u>

(5) FINANCING RECEIVABLES

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Instalment receivables (a) - net	163,468,657	162,665,324
Finance lease receivables (b) - net	123,297	129,111
	<u>163,591,954</u>	<u>162,794,435</u>

These assets are distributed according to their maturity dates as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Due within less than one year	69,969,336	64,258,979
Due within more than one year and less than five years	138,828,521	142,481,566
Due within more than five years	19,256,987	20,155,741
Total investment in instalment receivables	<u>228,054,844</u>	<u>226,896,286</u>
Provision for expected credit losses on facilities contracts	(12,483,994)	(11,548,174)
Revenue from unearned facilities contracts	(45,426,999)	(46,472,598)
Interest in suspense within instalments payable	(6,551,897)	(6,081,079)
Net investment in instalment receivables	<u>163,591,954</u>	<u>162,794,435</u>

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5-1 Disclosure of movement on gross facilities (instalment receivables and finance lease receivables) less unearned revenues from unearned facilities contracts:

Item	As at 31 March 2026				As at 31 December 2025
	(Unaudited)				(Audited)
	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Gross JD	Gross JD
Gross balance as at beginning of the period/year	134,627,480	18,777,194	27,019,014	180,423,688	151,687,477
New facilities during the period/year	7,923,275	243,197	610,384	8,776,856	55,053,186
Paid facilities	(1,091,874)	(353,731)	(285,927)	(1,731,532)	(10,957,624)
Transfer to stage one	5,013,219	(5,013,219)	-	-	-
Transfer to stage two	(12,913,985)	14,820,304	(1,906,319)	-	-
Transfer to stage three	(780,889)	(4,235,212)	5,016,101	-	-
Changes from adjustments	(4,502,391)	(51,682)	(266,343)	(4,820,416)	(14,999,773)
Written off balances	-	-	(20,751)	(20,751)	(359,578)
Gross Balance as at Period/Year End	128,274,835	24,186,851	30,166,159	182,627,845	180,423,688

Loans classified within the third stage as at 31 March 2026 amounted to JD 30,166,159 (31 December 2025: JD 27,019,014).

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5-2 Disclosure of movement of expected credit loss provision (instalment receivables and finance lease contracts receivables):

Item	As at 31 March 2026				As at 31 December 2025
	(Unaudited)				(Audited)
	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Total JD	Total JD
Beginning balance for the period/ year	470,843	936,827	10,140,504	11,548,174	9,631,624
Impairment loss on the new balances during the period/year/ additions	474,183	1,240,876	362,895	2,077,954	4,745,159
Recovered from impairment loss on collected balances	(6,263)	(163,026)	(1,216,236)	(1,385,525)	(2,782,453)
Transfer to stage one	173,494	(173,494)	-	-	-
Transfer to stage two	(50,220)	584,219	(533,999)	-	-
Transfer to stage three	(2,579)	(277,380)	279,959	-	-
Total impact on impairment loss due to classification changes between stages	(615,645)	(1,206,905)	1,822,550	-	-
Changes from adjustments	36,840	267,951	(60,702)	244,089	(21,207)
Written off balances	-	-	(698)	(698)	(24,949)
Gross Balance as at Period/Year End	480,653	1,209,068	10,794,273	12,483,994	11,548,174

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(a) Instalment receivables

Instalment receivables represent the instalments incurred by the Company's clients from commercial financing operations and Murabaha for cars and real estate, as these instalments include the principal of the funds in addition to the revenue amounts calculated on these instalments. The balances of instalment receivables are as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Due within less than a year	69,527,930	63,815,771
Due within more than a year and less than five years	138,769,740	142,423,795
Due within more than five years	19,242,886	20,138,364
Gross investment in instalment receivables	227,540,556	226,377,930
Provision for expected credit losses on facilities contracts	(12,262,585)	(11,328,949)
Deferred revenue from facilities contracts*	(45,402,229)	(46,445,951)
Interest in suspense within instalments payable	(6,407,085)	(5,937,706)
Net investment in instalment receivables	163,468,657	162,665,324

* This item includes deferred revenues for each of the commercial financing operations and Murabaha operations as at 31 March 2026 and 31 December 2025.

The sectorial distribution of instalment is as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Real estates	11,444,576	11,136,825
Transportation- individuals	210,363,357	209,649,745
Companies	5,528,756	5,379,992
Loans	203,867	211,368
Total Instalment Receivables	227,540,556	226,377,930
Provision for expected credit losses on facilities contracts	(12,262,585)	(11,328,949)
Revenue from unearned facilities contracts	(45,402,229)	(46,445,951)
Interest in suspense within instalments payable	(6,407,085)	(5,937,706)
Net Investment in Instalment Receivables	163,468,657	162,665,324

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Instalment receivables are distributed after deducting the revenue from unearned facilities contract and adding the loans granted to clients an aggregate manner according to credit stages in accordance with the requirements of IFRS accounting standards No. (9) modified by the Central Bank of Jordan as follows:

	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Gross JD
31 March 2026 (Unaudited)				
Gross balance as at beginning of the period	134,614,707	18,772,295	26,544,977	179,931,979
New facilities during the period	7,923,275	243,197	609,926	8,776,398
Paid facilities	(1,091,874)	(353,731)	(283,431)	(1,729,036)
Transfer to stage one	5,013,219	(5,013,219)	-	-
Transfer to stage two	(12,913,985)	14,820,304	(1,906,319)	-
Transfer to stage three	(780,889)	(4,235,212)	5,016,101	-
Changes from adjustments	(4,502,039)	(50,238)	(267,986)	(4,820,263)
Written off loans	-	-	(20,751)	(20,751)
Gross Balance as at Period End	128,262,414	24,183,396	29,692,517	182,138,327

	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Gross JD
31 December 2025 (Audited)				
Gross balance as at beginning of the year	112,095,932	20,062,615	18,576,297	150,734,844
New facilities during the year	48,718,131	3,775,325	2,559,682	55,053,138
Paid facilities	(6,659,710)	(2,650,974)	(1,179,407)	(10,490,091)
Transfer to stage one	8,620,776	(7,305,515)	(1,315,261)	-
Transfer to stage two	(9,937,982)	10,861,567	(923,585)	-
Transfer to stage three	(4,093,552)	(5,639,405)	9,732,957	-
Changes from adjustments	(14,128,888)	(331,318)	(546,128)	(15,006,334)
Written off loans	-	-	(359,578)	(359,578)
Gross Balance as at Year End	134,614,707	18,772,295	26,544,977	179,931,979

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Disclosure of movement of the provision of expected credit losses:

	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Gross JD
31 March 2026 (Unaudited)				
Beginning balance	470,826	936,784	9,921,339	11,328,949
Impairment loss on new balances during the period/ additions	474,183	1,240,876	362,437	2,077,496
Recovered from impairment loss on paid balances	(6,263)	(163,026)	(1,216,110)	(1,385,399)
Transfer to stage one	173,494	(173,494)	-	-
Transfer to stage two	(50,220)	584,219	(533,999)	-
Transfer to stage three	(2,579)	(277,380)	279,959	-
Total impact on impairment loss due to classification change between stages	(615,645)	(1,206,905)	1,822,550	-
Changes from adjustments	36,855	267,964	(62,582)	242,237
Written off balances	-	-	(698)	(698)
Gross Balance as at Period End	480,651	1,209,038	10,572,896	12,262,585
	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Total JD
31 December 2025 (Audited)				
Beginning balance	448,742	821,303	8,097,768	9,367,813
Impairment loss on new balances during the year	1,583,026	1,476,801	1,684,201	4,744,028
Recovered from impairment loss on paid balances	(29,121)	(360,681)	(2,343,365)	(2,733,167)
Transfer to stage one	674,801	(304,344)	(370,457)	-
Transfer to stage two	(49,420)	264,524	(215,104)	-
Transfer to stage three	(15,869)	(268,992)	284,861	-
Total impact on impairment loss due to classification change between stages	(2,136,366)	(773,315)	2,909,681	-
Changes from adjustments	(4,967)	81,488	(101,297)	(24,776)
Written off balances	-	-	(24,949)	(24,949)
Gross Balance as at Year End	470,826	936,784	9,921,339	11,328,949

Based on the decisions of the Company's Board of Directors, an amount of JD 698 was written off during the period ended on 31 March 2026 (31 December 2025: JD 24,949 from the provision for expected credit losses, and an amount of JD 20,053 was written off during the period ended on 31 March 2026 (31 December 2025: JD 334,629) from suspended revenues.

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(b) Finance lease contract receivables

The following table shows the maturity periods of finance lease contracts receivables during the period/year before deducting the deferred revenue:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Maturity within less than a year	441,406	443,208
Maturity within more than a year and less than five years	58,781	57,771
Maturity within more than five years	14,101	17,377
Gross Investment in finance lease contracts	514,288	518,356
	(221,409)	
Provision of ECL of finance leases contracts		(219,225)
Deferred revenue	(24,770)	(26,647)
Interest in suspense within due instalments	(144,812)	(143,373)
Net Investment in Finance Lease Contracts	123,297	129,111

The Company grants real estate finance leases to its customers through closed end leasing contract, with an average term of 5 years. The sectorial distribution of finance lease contracts receivables is as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Real estates	339,858	343,649
Borrowings	174,430	174,707
Gross Investment in finance lease contracts	514,288	518,356
	(221,409)	(219,225)
Provision of ECL of finance leases contracts		(219,225)
Deferred revenue	(24,770)	(26,647)
Interest in suspense within due instalments	(144,812)	(143,373)
Net Investment in Finance Lease Contracts	123,297	129,111

Instalment receivables are distributed on a net basis after deducting revenues from unearned facilities contracts, in an aggregate manner according to the credit stages and in accordance with the requirements of IFRS 9 as modified by the instructions of the Central Bank of Jordan, as follows:

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	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Gross JD
31 March 2026 (Unaudited)				
Gross balance as at beginning of the period	12,773	4,899	474,037	491,709
New facilities during the period	-	-	458	458
Paid facilities	-	-	(2,496)	(2,496)
Transfer to stage one	-	-	-	-
Transfer to stage two	-	-	-	-
Transfer to stage three	-	-	-	-
Changes from adjustments	(352)	(1,444)	1,643	(153)
Written off balances	-	-	-	-
Gross Balance as at Period End	12,421	3,455	473,642	489,518
	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Gross JD
31 December 2025 (Audited)				
Gross balance as at beginning of the year	117,335	9,996	825,302	952,633
New facilities during the year	-	-	48	48
Paid facilities	(98,922)	(3,628)	(364,983)	(467,533)
Transfer to stage one	-	-	-	-
Transfer to stage two	(4,899)	4,899	-	-
Transfer to stage three	-	(6,368)	6,368	-
Changes from adjustments	(741)	-	7,302	6,561
Written off balances	-	-	-	-
Gross Balance as at Period End	12,773	4,899	474,037	491,709

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Disclosure of the movement of the provision of expected credit losses:

	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Gross JD
31 March 2026 (Unaudited)				
Beginning balance	17	43	219,165	219,225
Impairment loss on new balances during the period			458	458
Recovered from impairment loss on paid balances			(126)	(126)
Transfer to stage one				
Transfer to stage two				
Transfer to stage three				
Total impact on impairment loss due to classification change between stages	-	-	-	-
Changes from adjustments	(15)	(13)	1,880	1,852
Written off balances	-	-	-	-
Gross Balance as at Period End	2	30	221,377	221,409

	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Gross JD
31 December 2025 (Audited)				
Beginning balance	56	5,740	258,015	263,811
Impairment loss on new balances during the year	26	245	860	1,131
Recovered from impairment loss on paid balances	(35)	-	(49,251)	(49,286)
Transfer to stage one	-	-	-	-
Transfer to stage two	(17)	17	-	-
Transfer to stage three	-	-	-	-
Total impact on impairment loss due to classification change between stages	(26)	(219)	245	-
Changes from adjustments	13	(5,740)	9,296	3,569
Written off balances	-	-	-	-
Gross Balance as at Year End	17	43	219,165	219,225

Based on the decisions of the Company's Board of Directors, no provisions were written off during the period ending 31 March 2026 (31 December 2025: JD Nil) and no suspended income was written off during the period ending 31 March 2026 (31 December 2025: JD Nil).

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(6) BANK FACILITIES

The facilities granted to the company are in the form of overdraft from local banks in exchange for letters of assurance issued by Al Etihad Bank and Invest Bank. The interest rate ranged between 6.5 %- 8.75% as at 31 March 2026 (31 December 2025: 7% - 9 %). The main objective of these facilities is to finance the company's activities. All these facilities mature within a year.

(7) LOANS

	31 March 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Bank loans due within one year	43,065,458	45,965,359
Bank loans due within more than a year	40,291,466	44,005,855
	<u>83,356,924</u>	<u>89,971,214</u>

All these loans are in Jordanian dinars and US dollars, and are granted by local banks and an international finance institution in exchange for letters of assurance issued by Al Etihad Bank and Invest Bank. The interest rate on the above loans ranges between 6.24%- 8.75% as at 31 March 2026 (31 December 2025: 6% - 9 %).

(8) BONDS

	31 March 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Bonds	<u>14,980,000</u>	<u>7,590,000</u>

In January 2025, the Group issued loan bonds amounting to JD 7,590,000, with a nominal value of JD 10,000 per bond. The bonds are non-convertible and were issued for a period of 365 days. The bonds bear interest at a rate of 6.5%, payable semi-annually on 27 July, 2025 and 25 January, 2026, with the full principal amount repayable on January 25, 2026. The loan bonds were fully settled on the maturity date.

In February 2026, the Group issued loan bonds amounting to JD 14,980,000, with a nominal value of JD 10,000 per bond. The bonds are non-convertible and were issued for a period of 365 days. The bonds bear interest at a rate of 6.25%, payable semi-annually on 13 August, 2026 and 11 February, 2027, with the full principal amount repayable on 11 February, 2027

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(9) INCOME TAX

Deferred tax has been calculated as at 31 March 2026 at a rate of 28% (2025: 28%), in accordance with the Income Tax Law of 2018, which became effective on 1 January 2019.

(a) The movement on the income tax provision is as follows:

	31 March 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Balance as at 1 January	3,432,680	2,973,801
Income tax expense for the period/ year	904,465	4,210,255
Income tax from previous years	-	16,248
Income tax Paid	(891,072)	(3,767,624)
Balance as at the end of the period / year	3,446,073	3,432,680

(b) The income tax expense presented in the consolidated condensed interim statement of comprehensive income consists of:

	For the three Months Period Ended 31 March	
	2026	2025
	JD (Unaudited)	JD (Audited)
Tax payable on the period's profit	904,465	906,526
Income tax of previous years	-	16,248
Effect of deferred tax assets	(330,031)	27,753
	574,434	950,527

(c) Summary of reconciliation between accounting income and taxable income is as follows:

	For the three Months Period Ended 31 March	
	2026	2025
	JD (Unaudited)	JD (Unaudited)
Accounting profit	2,036,086	2,948,325
Adjustments	1,194,147	289,269
Taxable profit	3,230,233	3,237,594
Tax due on profit for the year excluding dividend distributions from financial assets at fair value through other comprehensive income (Shares outside Jordan)	-	-
Tax due on dividends of financial assets at fair value through other comprehensive income (shares outside Jordan) at 14%	-	-
Income tax expense for the period	904,465	906,526
Statutory tax rate	28%	28%
Effective tax rate	32%	31%

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(d) Tax Position

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The Company's income tax returns have been audited and settled with the approval of the authorities up to the end of 2021.

The Company submitted its income tax returns for the years 2022, 2023, and 2024 in accordance with applicable regulations and within the legally prescribed deadlines. As of the date of this report, the Company has no outstanding tax liabilities.

The Company has submitted its General Sales Tax returns within the legally prescribed deadlines. The Income and Sales Tax Department has completed the audit of the tax returns submitted up to the year ended 2016. Tax returns submitted for the tax periods up to 1+2/2022 are deemed accepted in accordance with the provisions of the law. Tax returns related to subsequent periods have been submitted on a timely basis and in accordance with applicable regulations.

AL THABAT ADVANCED REAL ESTATE MANAGEMENT COMPANY (SUBSIDIARY)

The Company has obtained a final tax clearance from the Income and Sales Tax Department up to the year ended 31 December 2022.

The income tax returns for the years 2023 and 2024 were duly submitted in accordance with applicable regulations and within the legally prescribed deadlines and have not yet been audited by the Income and Sales Tax Department as at the date of these financial statements.

The Company has submitted its General Sales Tax returns within the legally prescribed deadlines, and the Income and Sales Tax Department has completed the audit of GST returns up to 31 December 2022. GST returns relating to subsequent periods have been submitted on a timely basis and in accordance with applicable regulations.

In the opinion of the Group's management and its tax advisor, no additional tax liabilities are expected to arise in excess of the provision recognized as at 31 March 2026.

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(10) BALANCES AND TRANSACTIONS WITH RELATED PARTIES

Related parties include employees and their relatives, executive management and their relatives and the parent company.

The balances and transactions with related parties that appear in the consolidated condensed interim statement of financial position and consolidated condensed interim statement of comprehensive income are as follows:

10-1 Consolidated condensed interim Statement of Financial Position:

	Ultimate Parent Company and sister companies	31 March 2026	31 December 2025
	JD	JD (Unaudited)	JD (Audited)
Loans- Investment Bank	2,737,094	2,737,094	2,490,871
Loans – Al Etihad Bank	8,949,666	8,949,666	4,257,625
Loans- Real Estate Bank	-	-	4,150,108
Current Accounts - Investment Bank	51,439	51,439	11,521
Current Accounts – Real Estate Bank	-	-	14,973

10-2 Consolidated condensed interim statement of comprehensive Income:

	Ultimate Parent Company	Sister Company	31 March 2026	31 March 2025
	JD	JD	JD (Unaudited)	JD (Unaudited)
Loan financing expenses- Investment Bank	36,825	-	36,825	35,606
Loan financing expenses- Al Etihad Bank	159,819	-	159,819	81,835
Loan Financing expenses- Real Estate Bank	-	-	-	46,314
operating lease contract- Investment for supply chain finance	-	3,480	3,480	3,480
Financial investments commission -Invest Bank	-	-	-	5,000
Operating lease contract – Investment Bank	3,300	-	3,300	3,300

The Group has obtained a letter of assurance issued by the ultimate parent company in respect of the credit facilities granted to the Group in the form of overdraft facilities from local bank.

10-3 Executive Management Salaries and Remunerations

Salaries and bonuses for the Group's senior executive management amounted to JD 250,106 for the three months ended 31 March 2026 (31 March 2025: JD 182,484).

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(11) SHAREHOLDERS' EQUITY

The authorised, subscribed and paid-up capital

The authorised, subscribed and paid-up capital of the company amounts to JD 16,500,000, with a nominal value of one JD per share.

The Company is 97.7% owned by Tamkeen Leasing Company (immediate parent Company) and the ultimate parent Company is Invest Bank, a public Shareholding Company, fully owned by Al Etihad Bank, a public shareholding limited company whose shares are listed on the Amman Stock Exchange.

Statutory reserve

The balance accumulated in this account represents amounts transferred from annual profits before tax at a rate of 10%, in accordance with the Jordanian Companies Law. Such transfers continue annually provided that the total balance of this reserve does not exceed 25% of the Company's share capital. This reserve is not available for distribution to shareholders.

No transfer to the statutory reserve was made during the period, as these are condensed interim consolidated financial statements, and the transfer is made at year-end.

**(12) BASIC AND DILUTED EARNINGS PER SHARE FROM PROFIT FOR THE PERIOD
ATTRIBUTABLE TO SHAREHOLDERS**

	For the three -month period ended 31 March	
	2026	2025
	(Unaudited)	(Unaudited)
Profit for the period	1,461,652	1,997,798
	Share	Share
Weighted average number of outstanding shares	16,500,000	16,500,000
	JD/Share	JD/Share
Basic and diluted earnings per share from the profit for the period	0.089	0.121

The basic earnings per share from the net profit for the period equals the diluted earnings per share as the Group did not issue any financial instruments that may have an impact on the basic earnings per share.

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(13) CONTINGENT LIABILITIES

At the date of the consolidated condensed interim financial statements, the Group had the following contingent liabilities:

	31 March 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Bank guarantees	5,000	-

Lawsuits against the Group

AI TAS-HEELAT Jordan Specialized Financing

The value of the lawsuits filed against the company amounted to JOD 74,119 as of March 31, 2026 (compared to JOD 111,458 as of December 31, 2025), while the balance of provisions to cover these lawsuits amounted to JOD 221,000 as of March 31, 2026 (compared to JOD 221,000 as of December 31, 2025). According to the company's management and legal advisor, no additional obligations are expected to arise for the company in relation to these lawsuits.

AI Thabat Advanced Real Estate Management Company

The value of the lawsuits filed against the subsidiary (First Advanced Thabat Real Estate Management Company) amounted to JOD 13,770 as of 31 March 2026, 31 December 2025: (JD Zero), while the balance of provisions to cover these lawsuits was JD Zero as of 31 March 2026 (31 December 2025: JD Zero). According to the company's management and legal advisor, no additional obligations are expected to arise for the company in relation to these lawsuits.

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(14) IMPACT OF GEOPOLITICAL EVENT IN THE MIDDLE EAST ON EXPECTED CREDIT LOSSES

Since the end of February 2026, the Middle East region has witnessed accelerated geopolitical developments that have contributed to increased instability in the regional environment, which has had varying effects on the economic conditions in several countries in the region, including Jordan. As a result, some economic and commercial activities were affected, leading to a higher level of uncertainty associated with future economic expectations.

The Group continues to closely monitor these developments through its established risk management function, including the implementation of business continuity procedures and the assessment of potential risks that may have an impact on financial performance or the creditworthiness of certain customers. In light of the prevailing uncertainty and ongoing disruptions, the Group updated the inputs and assumptions used in the calculation of expected credit losses as at 31 March 2026. Expected credit losses were estimated based on a range of forward-looking economic scenarios available as at that date, taking into consideration the rapidly evolving nature of the circumstances. The Group will continue to consider the impact of future volatility in macroeconomic factors as such information becomes available and will incorporate it into the scenarios used in measuring expected credit losses.

As the impact of fluctuations in future macroeconomic factors was not available as of 31 March 2026, the risk management team updated the weighted probabilities of the scenarios adopted by management at the Group level as follows:

Scenario	31 March 2026 (Reviewed, Unaudited)	31 March 2025 (Reviewed, Unaudited)	31 December 2025 (Audited)
Optimistic Scenario	0%	20%	20%
Base Scenario	60%	60%	60%
Conservative Scenario	40%	20%	20%

The Group also specifically considered the relevant impact of these disruptions on qualitative and quantitative factors when assessing the Significant Increase in Credit Risk (SICR), in line with instructions and guidance issued by the Central Bank of Jordan when evaluating indicators of impairment for credit exposures. Based on the analysis of the credit portfolio prepared by management, the expected credit loss provision is considered sufficient as of 31 March 2026.