

**ARAB INTERNATIONAL COMPANY FOR EDUCATION AND INVESTMENT
(PUBLIC SHAREHOLDING COMPANY)
AMMAN - JORDAN**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TOGETHER WITH REVIEW REPORT
FOR THE THREE MONTHS ENDED 31 MARCH 2025**

ARAB INTERNATIONAL COMPANY FOR EDUCATION AND INVESTMENT
(PUBLIC SHAREHOLDING COMPANY)
AMMAN - JORDAN

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REVIEW REPORT

31 March 2025

To Chairman and Member of Board Director
Arab International Company for Education and Investment
(Public Shareholding Company)
Amman - Jordan

Introduction

We have reviewed the interim condensed consolidated statement of financial position of Arab International Company for Education and Investment (Public Shareholding Company) as at 31 March 2025, the interim condensed consolidated statement of profit or loss and other comprehensive income, the interim condensed consolidated statement of changes in shareholder's equity and the interim condensed consolidated statement of cash flows for the three months then ended, and a summary of significant accounting policies and other explanatory information. Management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with IAS 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

Except as stated in the Basis for Qualified Conclusion paragraph, we conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note (5) to the interim condensed consolidated financial statements, the balance of investment in associates amounted to approximately JD 45 million, of which around JD 11 million relates to First Finance Co. We were not provided with the financial statements or any information related to this company as of 31 March 2025. As a result, we were unable to determine whether any adjustments were necessary to the investment in First Finance Co. and the related share of profit.



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REVIEW REPORT (CONTINUED)

31 March 2025

To Chairman and member of Board Director
Arab International Company for Education and Investment
(Public Shareholding Company)
Amman - Jordan

Qualified Conclusion

Based on our review except as stated in the basis for qualified conclusion paragraph, nothing has come to our attention that causes us to believe that the interim condensed consolidated financial statements do not present fairly from all material respects the interim condensed consolidated financial position for Arab International Company for Education and Investment as at 31 March 2025 and its interim condensed consolidated financial performance and its interim condensed consolidated cash flows for the three months then ended in accordance with IAS (34) "Interim Financial Reporting".

Samman & Co.



Ahmad Ramahi
License No. 868

30 April 2025
Amman - Jordan

Arab International Company for Education and Investment
(Public Shareholding Company)
Amman - Jordan

Interim condensed consolidated statement of financial position
As at 31 March 2025

	Note	31 March 2025 JD	31 December 2024 JD
Assets			
Non-current assets			
Investments in associates	(5)	44,678,490	44,368,673
Property and equipment	(6)	32,789,201	31,583,316
Investment Properties		6,446,175	6,446,175
Projects under construction	(7)	957,917	2,254,266
Advance payments for solar energy project	(8)	3,942,295	3,352,899
Intangible assets		38,787	40,841
Financial assets at fair value through OCI	(9)	117,077	127,792
Right of use assets		13,802	27,604
		<u>88,983,744</u>	<u>88,201,566</u>
Current assets			
Cash and cash equivalents		778,058	945,522
Investment deposits at banks	(10)	5,006,077	5,006,002
Students and other receivables		6,192,848	4,706,141
Financial assets at fair value through profit or loss	(12)	397,804	404,169
Due from related parties	(11)	434,476	194,017
Inventory		659,434	578,408
		<u>13,468,697</u>	<u>11,834,259</u>
Total assets		<u><u>102,452,441</u></u>	<u><u>100,035,825</u></u>




Arab International Company for Education and Investment
(Public Shareholding Company)
Amman - Jordan

Interim condensed consolidated statement of financial position (Continued)
As at 31 March 2025

	Note	31 March 2025 JD	31 December 2024 JD
<u>Shareholders' equity and liabilities</u>			
<u>Shareholders' equity</u>			
Share capital		40,500,000	40,500,000
Statutory reserve		10,125,000	10,125,000
Fair Value Reserve		(738,048)	(1,168,884)
Retained earnings		28,566,848	26,059,956
		<u>78,453,800</u>	<u>75,516,072</u>
Non-controlling interest		14,268	12,483
Total Shareholders' equity		<u>78,468,068</u>	<u>75,528,555</u>
<u>Liabilities</u>			
<u>Non-current liabilities</u>			
Provisions		1,879,897	1,879,897
Bank loans and facilities	(13)	540,282	523,606
		<u>2,420,179</u>	<u>2,403,503</u>
<u>Current liabilities</u>			
Bank loans and facilities	(13)	10,086,659	13,647,638
Unearned revenue		7,554,682	4,542,704
Trade and other payable		2,009,345	2,062,401
Due to related parties	(11)	88,630	88,610
Lease liabilities		15,627	30,015
Income tax provision		1,809,251	1,732,399
		<u>21,564,194</u>	<u>22,103,767</u>
Total liabilities		<u>23,984,373</u>	<u>24,507,270</u>
Total shareholders' equity and liabilities		<u>102,452,441</u>	<u>100,035,825</u>

The interim condensed consolidated financial statements on pages [1] to [14] were approved and authorized for issue by the Board of Directors on 30 April 2025 and were signed by:

Dr. Haitham Abu Khadija
Deputy chairman of the board




Arab International Company for Education and Investment
(Public Shareholding Company)
Amman - Jordan

**Interim condensed consolidated statement of profit or loss and other comprehensive
Income for the three months ended 31 March 2025**

	Note	2025 JD	2024 JD
Revenue		9,949,883	7,871,403
Net other revenue		215,207	238,199
Salaries and wages		(3,195,268)	(2,806,739)
Depreciation and amortization		(765,445)	(506,202)
Scientific research expenses		(719,905)	(553,200)
Subscriptions and Licenses		(268,666)	(141,841)
Utilities and Fuel		(347,879)	(290,823)
Student Sponsorships		(678,302)	(547,138)
Maintenance		(51,187)	(47,657)
Other Expenses		(640,289)	(449,318)
Expected Credit Losses		-	(262,497)
Profit from operation		3,498,149	2,504,187
Finance cost		(155,857)	(258,048)
The company's share of the results of associates	(5)	(131,734)	-
Profit for the period before tax		3,210,558	2,246,139
Income tax		(701,881)	(539,256)
Profit for the period		2,508,677	1,706,883
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Change in Fair Value Reserve		430,836	3,267
Total comprehensive income		2,939,513	1,710,150
Profit for the period attributable to:			
Shareholders		2,506,892	1,704,574
Non-controlling interest		1,785	2,309
		2,508,677	1,706,883
Total Comprehensive Income Attributable to:			
Shareholders		2,937,728	1,707,841
Non-controlling interest		1,785	2,309
		2,939,513	1,710,150
Basic and diluted share of profit (loss) for the period - JD/share	(14)	0.062	0.042

Interim condensed consolidated statement of changes in shareholders' equity
For the three months ended 31 March 2025

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Arab International Company for Education and Investment
(Public Shareholding Company)
Amman - Jordan

Interim condensed consolidated statement of cash flows
For the three months ended 31 March 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		JD	JD
<u>Cash flows from operating activities</u>			
Profit for the period before tax		3,210,558	2,246,139
Adjustments for:			
Depreciation and amortization		765,445	506,202
Expected Credit Losses		-	262,497
The company's share of the results of associates	(5)	131,734	-
Unrealized Gains on Financial Assets at Fair Value	(12)	6,365	15,912
Gain from selling property and equipments		(2,911)	-
Finance cost		155,857	258,048
		<u>4,267,048</u>	<u>3,288,798</u>
Students and other receivables		(1,486,707)	(242,519)
Due from related parties	(11)	(240,459)	4,095
Inventory		(81,026)	(83,233)
Trade and other payable		(53,056)	(379,141)
Due to related parties	(11)	20	(50,188)
Unearned revenue		3,011,978	3,165,350
Cash generated from operations		<u>5,417,798</u>	<u>5,703,162</u>
Income tax paid		(625,029)	(493,732)
Net cash flows from operating activities		<u>4,792,769</u>	<u>5,209,430</u>
<u>Investing activities</u>			
Purchases of property and equipment	(6)	(369,229)	(1,202,806)
Purchase of intangibles assets		(526)	-
Cash proceed from sale of property and equipment		3,015	-
Projects under construction	(7)	(289,474)	(202,869)
Advance payments for solar energy project	(8)	(589,396)	40,000
Establishment of a subsidiary		-	(22,374)
Non-controlling interest		-	2,008
Net cash flows used in investing activities		<u>(1,245,610)</u>	<u>(1,386,041)</u>
<u>Financing activities</u>			
Bank loans and facilities	(13)	(3,544,303)	(3,705,140)
Payments on lease liability		(14,388)	(13,768)
Finance cost		(155,857)	(258,048)
Net cash flows used in financing activities		<u>(3,714,548)</u>	<u>(3,976,956)</u>
Net decrease in cash and cash equivalents		(167,389)	(153,567)
Cash and cash equivalents at beginning of the period		<u>5,951,524</u>	<u>5,712,509</u>
Cash and cash equivalents at end of the period	(15)	<u><u>5,784,135</u></u>	<u><u>5,558,942</u></u>

Arab International Company for Education and Investment
(Public Shareholding Company)
Amman - Jordan

Notes forming part of the interim condensed consolidated financial statements
For the three months ended 31 March 2025

1) General

Arab International Company for Education and Investment was established on 20 November 1989 as a Limited Public Shareholding Company under registration No. (208).

The company's main activity is in the university education sector under the name of the Applied Science University, which started its teaching activity on 13 October 1991.

The address of the company in Jordan - Amman

The following are the names of the Board of Director's members:

<u>Name</u>	<u>Position</u>
Hejra Mohammed Al-Faris Hammad	Chairman
Haitham Abdullah AbdulHalim Abu Khadija	Deputy chairman
Muhammad Abdullah Abdul Halim Abu Khadija	Board Member
Nabil Hamdi Muhammad Al-Qawqa	Board Member
Muhammad Muhammad Abdul Hadi Abu Muailesh	Board Member
Alaa El-Din Abdul Karim Saeed Al-Tamam	Board Member
Sahar Abdullah Abdul Halim Abu Khadija	Board Member
Ibrahim Abdullah Abdul Halim Abu Khadija	Board Member
"Muhammad Fawaz" "Muhammad Shaker" Salim Abu Al-Nasr	Board Member
Heba Abdullah Abdul Halim Abu Khadija	Board Member
Ahmad Abdullah Abdul Halim Abu Khadija	Board Member
Sawsan Abdullah Abdul Halim Abu Khadija	Board Member

2) Basis of preparation

The interim condensed consolidated financial statements have been prepared in accordance with IAS (34) "Interim Financial Reporting" and in accordance with local standard. Which do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the 2024 annual report.

3) Accounting policies

The Company has applied the same accounting policies and methods of computation in its interim condensed consolidated financial statements as in its 31 December 2024 annual financial statements, except for the following amendments which apply for the first time in 2025. However, not all are expected to impact the company as they are either not relevant to the company's activities or require accounting which is consistent with the company's current accounting policies.

The following new standards and amendments are effective for the period beginning 1 January 2024:

- *Supplier Finance Arrangements (Amendments to IAS 7 & IFRS 7);*
- *Lease Liability in a Sale and Leaseback (Amendments to IFRS 16);*
- *Classification of Liabilities as Current or Non-Current (Amendments to IAS 1); and*
- *Non-current Liabilities with Covenants (Amendments to IAS 1).*

Supplier Finance Arrangements (Amendments to IAS 7 & IFRS 7)

On 25 May 2023, the IASB issued Supplier Finance Arrangements, which amended IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures.

The amendments require entities to provide certain specific disclosures (qualitative and quantitative) related to supplier finance arrangements. The amendments also provide

Notes forming part of the interim condensed consolidated financial statements (Continued)
For the three months ended 31 March 2025

guidance on characteristics of supplier finance arrangements.

The amendments provide a transition relief whereby an entity is not required to provide the disclosures, otherwise required by the amendments, for any interim period presented within the annual reporting period in which the entity first applies those amendments.

The company carried out an assessment of its contracts and operations and concluded that these amendments have had no effect on the interim condensed consolidated financial statements, regardless of the transition relief provided.

On 22 September 2022, the IASB issued amendments to IFRS 16 - Lease Liability in a Sale and Leaseback (the Amendments) Prior to the Amendments, IFRS 16 did not contain specific measurement requirements for lease liabilities that may contain variable lease payments arising in a sale and leaseback transaction. In applying the subsequent measurement requirements of lease liabilities to a sale and leaseback transaction, the Amendments require a seller-lessee to determine 'lease payments' or 'revised lease payments' in a way that the seller-lessee would not recognise any amount of the gain or loss that relates to the right of use retained by the seller-lessee.

These amendments had no effect on the interim condensed consolidated financial statements of the company.

The IASB issued amendments to IAS 1 in January 2020 Classification of Liabilities as Current or Noncurrent and subsequently, in October 2022 Non-current Liabilities with Covenants.

The amendments clarify the following:

- An entity's right to defer settlement of a liability for at least twelve months after the reporting period must have substance and must exist at the end of the reporting period.
- If an entity's right to defer settlement of a liability is subject to covenants, such covenants affect whether that right exists at the end of the reporting period only if the entity is required to comply with the covenant on or before the end of the reporting period.
- The classification of a liability as current or non-current is unaffected by the likelihood that the entity will exercise its right to defer settlement.
- In case of a liability that can be settled, at the option of the counterparty, by the transfer of the entity's own equity instruments, such settlement terms do not affect the classification of the liability as current or non-current only if the option is classified as an equity instrument.

These amendments have no effect on the measurement of any items in the interim condensed consolidated financial statements of the company.

4) Basis of consolidation

Where the company has control over an investee, it is classified as a subsidiary. The company controls an investee if all three of the following elements are present:

- power over the investee,
- exposure to variable returns from the investee,
- and the ability of the investor to use its power to affect those variable returns.

Control is reassessed whenever facts and circumstances indicate that there may be a change in any of these elements of control.

Notes forming part of the interim condensed consolidated financial statements (Continued)
For the three months ended 31 March 2025

Control exists in situations where the company has the practical ability to direct the relevant activities of the investee without holding the majority of the voting rights. In determining whether control exists the company considers all relevant facts and circumstances, including:

- The size of the company's voting rights relative to both the size and dispersion of other parties who hold voting rights.
- Substantive potential voting rights held by the company and by other parties
- Other contractual arrangements
- Historical patterns in voting attendance.

The interim condensed consolidated financial statements present the results of the company and its subsidiaries ("the Group") as if they formed a single entity, as a result, Intercompany transactions and balances between group companies are therefore eliminated in full.

The interim condensed consolidated financial statements incorporate the results of business combinations using the acquisition method. In the statement of financial position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the consolidated statement of comprehensive income from the date on which control is obtained. They are deconsolidated from the date on which control ceases.

The subsidiaries included in the interim condensed consolidated financial statements are as follows:

Company name	Country of establishment	Main activity	Ownership%
Modern Jordan Medical University	Jordan	Establishing a medical university	98%
Al Taleb Al Mujtahid Stationery Company	Jordan	Selling stationery and books	55%
Ibn Alhaytham Hospital Co.(comparison year only)	Jordan	Hospital	50%

5) Investments in associates

Name	Legal form	Ownership%	Company objectives	Balance as at	
				31 March 2025	31 December 2024
				JD	JD
First Finance Co.	P.L.C.	23%	Financing real estate and consumer goods	11,044,563	11,044,563
Jordanian Real Estate Co. for Development	P.L.C.	16%	Sell and purchase property and leasing	5,562,625	5,595,600
Contempro Co. for Housing projects	P.L.C.	11%	Building and selling apartments	747,150	750,277
Ibn Alhaytham Hospital Co.	P.L.C.	50%	Private hospitals- All specializations	7,055,428	7,033,920
International Co. for Medical Investments	L.L.C.	46%	Investing in medical fields	698,703	715,724
Arab Int'l Food & Factories & Investments Co.	L.L.C.	46%	Food industry	9,471,336	9,196,492
Ettihad Schools Co.	L.L.C.	42%	Establishing schools for all educational stages	6,302,892	6,347,759
Alomana' for Investment and portfolio management	L.L.C.	41%	Mediating, financial services, and managing investme	3,494,695	3,408,341
Trans World Information Technology Co.	L.L.C.	45%	IT and computer services	300,598	275,497
Applied Energy Co.	L.L.C.	40%	Investing and developing renewable systems	-	-
Jordanian Consultative Center for Administrative Development & Capacity Building	L.L.C.	50%	Developing human resources	500	500
				<u>44,678,490</u>	<u>44,368,673</u>

Arab International Company for Education and Investment
(Public Shareholding Company)
Amman - Jordan

Notes forming part of the interim condensed consolidated financial statements (Continued)
For the three months ended 31 March 2025

The movements in investments in associates during the period/year are as follows:

Name	31 December 2024	Company's share of associates' profit	the Company's share of the fair value reserve	31 March 2025
	JD	JD	JD	JD
First Finance Co.	11,044,563	-	-	11,044,563
Jordanian Real Estate Co. for Development	5,595,600	10,612	(43,587)	5,562,625
Contempro Co. for Housing projects	750,277	(3,127)	-	747,150
Ibn Alhaytham Hospital Co.	7,033,920	(40,168)	61,676	7,055,428
International Co. for Medical Investments	715,724	(17,021)	-	698,703
Arab Int'l Food & Factories & Investments Co.	9,196,492	(23,994)	298,838	9,471,336
Ettihad Schools Co.	6,347,759	(44,867)	-	6,302,892
Alomana' for Investment and portfolio management	3,408,341	(12,617)	98,971	3,494,695
Trans World Information Technology Co.	275,497	(552)	25,653	300,598
Applied Energy Co.	-	-	-	-
Jordanian Consultative Center for Administrative Development & Capacity Building	500	-	-	500
	<u>44,368,673</u>	<u>(131,734)</u>	<u>441,551</u>	<u>44,678,490</u>

6) Property and equipment

During the three months ended 31 March 2025, the group purchased property and equipment that amounted to JD 369,229 (2024: JD 1,586,462), capitalized projects under construction that became ready for use and amounted to JD 1,585,823 and disposed of assets that amounted to JD 31,520 (2024: JD 5,031).

7) Projects under construction

This item represents projects related to construction and improvements to the facilities of the Applied Science University, where additions to this item during the three months ending on 31 March 2025 amounted to JD 289,474. The estimated cost to complete the projects amounted to JD 2,566,436 and it is expected that the projects will be completed in the coming years.

8) Advance payments for solar energy project

This item represents advance payments for a project to cover the company's electricity consumption. The Applied Energy Company LLC was established to design, implement, operate, and supervise this project. Additions to this item during the three-month period ended 31 March 2025 amounted to JD 589,396. The Group's share in the capital of Applied Energy Company LLC is 40%, and it has been determined that the Applied Science University will benefit from 38% of the project's generated energy. The project is expected to be completed during three months from interim condensed consolidated and it expects to operate the project by the end of June 2025. It should be noted that the total cost of the project has not been finalized yet. The Group also recognized an impairment loss of JD 117,040 related to its share of the unrecoverable value of inverters that were purchased but not approved by the competent authorities

Arab International Company for Education and Investment
(Public Shareholding Company)
Amman - Jordan

Notes forming part of the interim condensed consolidated financial statements (Continued)
For the three months ended 31 March 2025

9) Financial assets at fair value through OCI

	31 March 2025	31 December 2024
	JD	JD
Balance as at 1 January	127,792	120,486
Sale of shares	-	(20,079)
Change in fair value	(10,715)	27,385
	<u>117,077</u>	<u>127,792</u>

Details of financial assets at fair value through other comprehensive income are as follows:

	Number of shares		Fair value for share		Fair value for shares	
	2025	2024	2025	2024	31 March 2025	31 December 2024
	JD	JD	JD	JD	JD	JD
<u>Shares listed on the financial market in Jordan</u>						
The Professional Company For Real Estate Investment And Housing	124,395	124,395	0.49	0.45	60,953	55,977
Al-Quds Ready Mix	60,349	60,349	0.93	1.19	56,124	71,815
					<u>117,077</u>	<u>127,792</u>

10) Investment deposits at banks

The investment deposit at banks are represented by deposits with bank Al-Etihad, which has a suitable credit rating as follows:

Bank name	Credit rating	31 March 2025	31 December 2024
		JD	JD
Bank al Etihad	BB-	6,077	6,002
Bank al Etihad - restricted	BB-	5,000,000	5,000,000
		<u>5,006,077</u>	<u>5,006,002</u>

The interest rate on the investment deposit balance at Bank Al Etihad, amounting to 5 million JD is 5.5%. This deposit is restricted until 24 September 2025.

Arab International Company for Education and Investment
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Notes forming part of the interim condensed consolidated financial statements (Continued)
For the three months ended 31 March 2025

11) Related parties

Related parties represent the major shareholders and key management personnel of the group and the companies in which they are major shareholders. The prices and terms of these transactions are approved by the group management. The transactions with related parties appearing in the statement of financial position are as follows:

Name	Nature of relationship	Nature of transaction	The volume of transactions for the three month period ended		Balance as at	
			31 March 2025		31 March 2025	
			2025	2024	2025	31 December 2024
			JD	JD	JD	JD
<u>Due from related parties</u>						
Arab Int'l Food and Factories and Investments Co.	Associate company	-	-	-	-	615
Ibn Alhaytham Hospital Co.		Expenses	74,802	120,067	279,494	38,420
International Co. for Medical Investments		-	-	-	129,291	129,291
Ettihad Schools Co.		-	-	-	13,589	13,589
Jordanian Consultative Center for Administrative Development and Capacity Building		-	-	-	86,500	86,500
Alomana' for Investment and portfolio management		Finacial brokereege	-	-	327	327
Amana Agricultural & Industrial Investment		-	-	-	33,917	33,917
Jordanian Real Estate Co. for Development		-	-	-	3,299	3,299
Hassan Mohammed Hussein Al-Momani	Partner in a subsidiary	-	-	-	8,477	8,477
Total					554,894	314,435
Deduct: expected credit loss provision					(120,418)	(120,418)
					<u>434,476</u>	<u>194,017</u>
<u>Due to related parties</u>						
Trans World Information Technology Co.	Associate company Owned by an associate company	-	-	-	88,537	88,537
Haman real estate Co.	Associate company	Expenses	17,012	34,449	-	73
Arab Int'l Food and Factories and Investments Co.	Associate company	-	-	-	93	-
					<u>88,630</u>	<u>88,610</u>

Notes forming part of the interim condensed consolidated financial statements (Continued)
For the three months ended 31 March 2025

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, The key management compensation is as follows:

	2025	2024
	JD	JD
Salaries and bonuses	188,831	187,991
Transportation allowance	9,000	9,000
Social security	7,653	7,869
	<u>205,484</u>	<u>204,860</u>

12) Financial assets at fair value through profit or loss

	31 March 2025	31 December 2024
	JD	JD
Balance as at 1 January	404,169	422,343
Impairment of assets	-	(24,539)
Change in fair value through profit and loss	<u>(6,365)</u>	<u>6,365</u>
	<u>397,804</u>	<u>404,169</u>

The details of financial assets at fair value through profit or loss are as follows:

	Number of shares		Fair value for share		Fair value for shares	
	2025	2024	2025	2024	31 March 2025	31 December 2024
			JD	JD	JD	JD
<u>Shares listed on the financial market in Jordan</u>						
Al-Isra for education and investment Co.	106,081	106,081	3.75	3.81	397,804	404,169
First national vegetable oil industries Co.	350,575	350,575	-	-	-	-
					<u>397,804</u>	<u>404,169</u>

13) Bank loans and facilities

	31 March 2025	31 December 2024
	JD	JD
Non Current		
Bank loans	<u>540,282</u>	<u>523,606</u>
Current		
Bank facilities	9,383,397	10,355,457
Bank loans	<u>703,262</u>	<u>3,292,181</u>
	<u>10,086,659</u>	<u>13,647,638</u>
	<u>10,626,941</u>	<u>14,171,244</u>

Arab International Company for Education and Investment
(Public Shareholding Company)
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Notes forming part of the interim condensed consolidated financial statements (Continued)
For the three months ended 31 March 2025

The details of loans and bank facilities are as follows:

Granting bank	Limit	Interest rate	31 March 2025	31 December 2024
	JD	%	JD	JD
Bank facilities				
Arab Bank	4,000,000	8.75	2,682,815	4,817,484
Bank al Etihad	5,000,000	6.250	5,028,488	5,028,819
Housing Bank	1,750,000	8.50	1,672,094	509,154
			<u>9,383,397</u>	<u>10,355,457</u>
Bank loans				
Arab Bank	1,000,000	8.75	500,002	1,000,000
Al Rajhi Bank	7,000,000	8.75	-	1,998,932
Safoa Bank	3,250,000	8.75	743,542	816,855
			<u>1,243,544</u>	<u>3,815,787</u>
			<u>10,626,941</u>	<u>14,171,244</u>

14) **Basic and diluted share of profit (loss) for the period - JD / share**

	2025	2024
	JD	JD
Profit for the period	2,508,677	1,706,883
Weighted average number of shares - share	40,500,000	40,500,000
Basic and diluted earnings per share of profit for the period -JD / share	0.062	0.042

15) **Cash and cash equivalents**

Cash and cash equivalents appearing in the interim condensed consolidated statement of cash flows consist of the amounts shown in the interim condensed consolidated statement of financial position as follows:

	2025	2024
	JD	JD
Cash and cash equivalents	778,058	553,165
Investment deposits at banks	5,006,077	5,005,777
	<u>5,784,135</u>	<u>5,558,942</u>

16) Contingent Liabilities

As of the date of the interim condensed consolidated statement of financial position the Group has contingent liabilities represented bank guarantees with the amount of JD 1,220,238 against cash deposit of JD 122,024 (bank guarantees amounting to JD 1,221,238 against cash deposit of JD 122,224 as 31 December 2024).

17) Comparative figures

Certain some balances of consolidated financial statement of 2024 have been reclassified to conform with the classification used for 31 March 2025 and the reclassification did not result in any impact on the interim condensed consolidated statement of profit or loss and other comprehensive income and interim condensed consolidated statement of changes in shareholders' equity for the year 2024.