

Capital Bank of Jordan

Interim Condensed Consolidated Financial Statements

(Reviewed not audited)

31 March 2025

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF
CAPITAL BANK OF JORDAN
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Capital Bank of Jordan and its subsidiaries (the Group) as of 31 March 2025, comprising of the interim condensed consolidated statement of financial position as of 31 March 2025 and the related interim condensed consolidated statement of income, the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the three-month period then ended and explanatory notes. The Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34) - Interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (34).

Other Matters

The interim condensed consolidated financial statements for the period ended 31 March 2024 were reviewed by another auditor who expressed an unqualified conclusion on those interim condensed consolidated financial statements on 30 April 2024.

Amman – Jordan
30 April 2025

Capital Bank of Jordan
Interim Condensed Consolidated Statement of Financial Position
As at 31 March 2025

	Notes	31 March 2025	31 December 2024
		JD (Reviewed not audited)	JD (Audited)
Assets			
Cash and balances with central banks	5	1,194,468,351	1,654,204,813
Balances at banks and financial institutions	6	440,510,009	221,567,195
Financial assets at fair value through other comprehensive income	7	84,664,111	77,917,575
Direct credit facilities at amortized cost, net	8	3,502,854,479	3,429,168,025
Financial assets at amortized cost, net	9	2,233,653,850	2,115,702,468
Pledged financial assets at amortized cost	10	225,645,844	226,054,164
Property and equipment, net		105,185,623	105,823,935
Intangible assets, net		65,914,856	67,610,165
Deferred tax assets		51,815,092	51,876,710
Other assets	11	289,430,634	269,927,425
Right-of-use leased assets		18,795,103	18,531,892
Total Assets		8,212,937,952	8,238,384,367
Liabilities And Equity			
Liabilities			
Banks' and financial institutions' deposits		89,062,303	152,901,755
Customers' deposits	12	5,860,548,544	5,879,067,897
Margin accounts		722,094,759	651,071,794
Loans and borrowings	13	470,550,205	499,532,102
Income tax provision	14	5,112,377	23,767,686
Deferred tax liabilities		3,737,333	3,751,165
Sundry provisions	15	928,128	857,987
Expected credit losses provision against off-balance sheet items	23	11,553,304	10,182,949
Other liabilities	17	150,803,312	150,651,218
Leased liabilities		18,223,771	18,879,870
Subordinated loan	18	15,172,600	15,172,600
Total Liabilities		7,347,786,636	7,405,837,023
Equity			
Equity attributable to the Bank's shareholders			
Authorized, issued and paid in capital	1	263,037,122	263,037,122
Additional paid in capital		68,872,349	68,872,349
Perpetual bonds	16	70,900,000	70,900,000
Statutory reserve	27	81,157,605	81,157,605
Foreign currency translation reserve		(4,397,422)	(4,397,422)
Fair value reserve		3,839,561	3,967,607
Retained earnings		240,280,025	241,048,908
Profit for the period attributable to the Bank's shareholders		32,825,134	-
Total equity attributable to the Bank's shareholders		756,514,374	724,586,169
Non-controlling interest		108,636,942	107,961,175
Total Equity		865,151,316	832,547,344
Total Liabilities and Equity		8,212,937,952	8,238,384,367

The attached notes from 1 to 29 form an integral part of these interim condensed consolidated financial statements and should be read with them

Capital Bank of Jordan
Interim Condensed Consolidated Statement of Income
For the Three Months Period Ended 31 March 2025 (Reviewed not audited)

	Notes	31 March 2025	31 March 2024
		JD	JD
		(Reviewed not audited)	(Reviewed not audited)
Interest income		121,216,479	117,196,865
Less: Interest expense		(61,725,171)	(64,543,660)
Net interest income		59,491,308	52,653,205
Commission income		46,201,381	56,386,471
Less: Commission expense		(5,245,560)	(4,750,993)
Net commission income		40,955,821	51,635,478
Gain from foreign currencies		6,771,338	2,394,149
Dividends income from financial assets at fair value through other comprehensive income	7	276,698	272,061
Gain on sale of financial assets at fair value through other comprehensive income - Debt instruments	7	3,053	27,180
Other income		1,897,412	2,886,369
Net income		109,395,630	109,868,442
Employees' expenses		14,201,079	13,557,736
Depreciation and amortization		9,187,571	6,869,956
Other expenses		13,710,125	12,843,291
Loss (gain) on sale of seized assets		37,255	(270,481)
Expected credit losses on financial assets, net	24	14,590,157	15,864,961
Impairment provision on seized assets		1,161,651	486,965
Sundry provisions, net	15	81,183	155,222
Total expenses		52,969,021	49,507,650
Net income before tax		56,426,609	60,360,792
Less: Income tax expense	14	6,395,282	11,165,793
Net income for the period		50,031,327	49,194,999
Attributable to:			
Bank's shareholders		32,825,134	33,803,418
Non - controlling interest		17,206,193	15,391,581
		50,031,327	49,194,999
		JD/Fils	JD/Fils
Basic and diluted earnings per share from profit for the period attributable to the bank's shareholders	19	0.125	0.129

The attached notes from 1 to 29 form an integral part of these interim condensed consolidated financial statements and should be read with them

Capital Bank of Jordan

Interim Condensed Consolidated Statement of Comprehensive Income

For the Three Months Period Ended 31 March 2025 (Reviewed not audited)

	31 March 2025	31 March 2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Net income for the period	50,031,327	49,194,999
Add: items that will be reclassified to profit or loss in subsequent periods after excluding the impact of tax		
Change in the fair value of financial assets at fair value through other comprehensive income - debt instruments	53,590	58,817
Gain on sale of debt instruments at fair value through other comprehensive income transferred to income statement	(3,053)	(27,180)
Add: income statement items that will not be reclassified to profit or loss in subsequent periods after excluding the impact of tax		
Change in the fair value of financial assets at fair value through other comprehensive income equity instruments	(190,933)	(194,594)
Total other comprehensive income for the period net of tax	(140,396)	(162,957)
Total comprehensive income for the period	49,890,931	49,032,042
Attributable to:		
Bank's shareholders	32,697,088	33,627,917
Non-controlling interest	17,193,843	15,404,125
	49,890,931	49,032,042

The attached notes from 1 to 29 form an integral part of these interim condensed consolidated financial statements and should be read with them

Interim Condensed Consolidated Statement of Changes in Owners Equity

For the Three Months Period Ended 31 March 2025 (Reviewed not audited)

	Authorized, issued and paid in capital	Additional paid in capital	Perputual bonds	Statutory reserves	Foreign currency translation reserve	Fair value reserve	Retained earnings*	Profit for the period attributable to the Bank's shareholders	Total equity attributable to the Bank's shareholders	Non-controlling interest	Total equity
31 March 2025 (Reviewed not audited)	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	263,037,122	68,872,349	70,900,000	81,157,605	(4,397,422)	3,967,607	241,048,908	-	724,586,169	107,961,175	832,547,344
Net income for the period	-	-	-	-	-	-	-	32,825,134	32,825,134	17,206,193	50,031,327
Change in fair value of financial assets at fair value through other comprehensive income - debt instruments	-	-	-	-	-	53,590	-	-	53,590	-	53,590
Realized gain from selling debt instruments at fair value through other comprehensive income transferred to statement of income (Note 7)	-	-	-	-	-	(3,053)	-	-	(3,053)	-	(3,053)
Change in fair value of financial assets through other comprehensive income - equity instruments	-	-	-	-	-	(178,583)	-	-	(178,583)	(12,350)	(190,933)
Total comprehensive income for the period	-	-	-	-	-	(128,046)	-	32,825,134	32,697,088	17,193,843	49,890,931
Interest related to Perputual bonds, net of tax (Note 16)	-	-	-	-	-	-	(768,883)	-	(768,883)	-	(768,883)
Dividends (Note 28)	-	-	-	-	-	-	-	-	-	(16,518,076)	(16,518,076)
Balance at 31 March 2025	263,037,122	68,872,349	70,900,000	81,157,605	(4,397,422)	3,839,561	240,280,025	32,825,134	756,514,374	108,636,942	865,151,316
31 March 2024 (Reviewed not audited)											
Balance at the beginning of the period	263,037,122	68,872,349	70,900,000	69,714,499	(4,397,422)	4,388,724	185,054,830	-	657,570,102	70,928,966	728,499,068
Net income for the period	-	-	-	-	-	-	-	33,803,418	33,803,418	15,391,581	49,194,999
Change in fair value of financial assets through other comprehensive income - debt instruments	-	-	-	-	-	58,817	-	-	58,817	-	58,817
Realized gain from selling debt instruments at fair value through other comprehensive income transferred to statement of income (Note 7)	-	-	-	-	-	(27,180)	-	-	(27,180)	-	(27,180)
Change in fair value of financial assets through other comprehensive income - equity instruments	-	-	-	-	-	(207,138)	-	-	(207,138)	12,544	(194,594)
Total comprehensive income for the period	-	-	-	-	-	(175,501)	-	33,803,418	33,627,917	15,404,125	49,032,042
Realized loss from selling financial assets at fair value through other comprehensive income transferred to retained earnings - equity instruments	-	-	-	-	-	164,380	(164,380)	-	-	-	-
Interest related to perputual bonds, net of tax (Note 16)	-	-	-	-	-	-	(877,612)	-	(877,612)	-	(877,612)
Non-controlling interest share of investments in subsidiaries	-	-	-	-	-	-	(128,418)	-	(128,418)	128,418	-
Dividends (Note 28)	-	-	-	-	-	-	(39,455,568)	-	(39,455,568)	-	(39,455,568)
Balance at 31 March 2024	263,037,122	68,872,349	70,900,000	69,714,499	(4,397,422)	4,377,603	144,428,852	33,803,418	650,736,421	86,461,509	737,197,930

* Retained earnings include JD 51,815,092 which represents deferred tax assets balance as at 31 March 2025 against JD 51,876,710 as at 31 December 2024, according to the Central Bank of Jordan’s and security exchange commission regulations these balances are restricted.

* Retained earnings balance as at 31 March 2025 and 31 December 2024 includes an amount of JD 958,330 which represents the effect of the early adoption of IFRS 9 which is related to the measurement and classification. This amount is not available for distribution according to the Securities and Exchange Commission regulations until the amount becomes realized .

– An amount equals to the negative balance of fair value reserve is restricted within retained earnings according to the Central Bank of Jordan’s and security exchange commission regulations

– The Central Bank of Jordan issued Circular No. 10/1/1359 on 25 January 2018 which states the regulations related to IFRS 9 adoption which allowed the Banks to transfer the general banking risks reserve balance to the retained earnings to offset the effect of applying IFRS (9) on the opening balance of the retained earning as of 1 January 2018. The circular also stated that the unutilized balance from the general banking risks reserve cannot be distributed to shareholders and / or used for other purposes except with the approval of the Central Bank of Jordan. The unutilized balance amounted to JD 8,840,593

Capital Bank Of Jordan
Interim Condensed Consolidated Statement of Cash Flows
For the three months period Ended 31 March 2025 (Reviewed not audited)

	Notes	31 March 2025	31 March 2024
		JD	JD
		(Reviewed not audited)	(Reviewed not audited)
<u>Operating Activities</u>			
Profit before income tax		56,426,609	60,360,792
<u>Adjustments for Non-Cash Items</u>			
Depreciation and amortization		9,187,571	6,869,956
Expected credit loss on financial assets		14,590,157	15,864,961
Dividends from financial assets at fair value through other comprehensive income		(276,698)	(272,061)
Impairment on assets seized by the bank		1,161,651	486,965
Gain from sale of financial assets at fair value through other comprehensive income - debt instruments		(3,053)	(27,180)
Gain (loss) on sale of seized assets		37,255	(270,481)
Sundry provisions		81,183	155,222
Net accrued interest		1,632,196	6,129,982
Effect of exchange rate changes on cash and cash equivalents		(6,771,338)	(2,394,149)
Cash flows from operating activities before changes in assets and liabilities		76,065,533	86,904,007
Changes in assets and liabilities :			
Restricted balances with banks and financial institutions		(457,137)	(203,702)
Restricted balances with central banks		13,357,640	2,143,516
Direct credit facilities		(52,034,183)	(89,165,141)
Other assets		(67,111,672)	(26,873,205)
Customers' deposits		(18,519,353)	(61,651,030)
Cash margin		71,022,965	46,683,798
Other liabilities		(6,928,269)	(10,959,864)
Net Cash flows from (used in) operating activities before paid income tax and provisions		15,395,524	(53,121,621)
Income tax paid	14	(24,913,994)	(1,943,701)
Paid sundry provisions		(11,042)	(795,786)
Net cash flows used in operating activities		(9,529,512)	(55,861,108)
<u>Investing Activities</u>			
Financial assets at fair value through other comprehensive income		(6,874,582)	1,619,394
Proceeds from sales of seized assets		2,128,693	-
Financial assets at amortized cost		(117,953,418)	(53,202,804)
Proceeds from dividend distributions of financial assets recognized at fair value through other comprehensive income		276,698	272,061
Financial assets pledged as collateral		408,320	381,831
Property and equipment		(2,419,812)	1,243,167
Intangible assets		(2,940,142)	(3,867,879)
Net cash flows used in investing activities		(127,374,243)	(53,554,230)
<u>Financing Activities</u>			
Repayment of loans and borrowings		(28,981,897)	(10,343,404)
Paid cash dividends		(35,551)	(172,046)
Paid lease liabilities		(2,288,738)	(2,080,429)
Perpetual bonds		(2,481,500)	(2,481,500)
Net Cash flows used in financing activities		(33,787,686)	(15,077,379)
Net decrease in cash and cash equivalents		(170,691,441)	(124,492,717)
Effect of exchange rate changes on cash and cash equivalents		6,771,338	2,394,149
Cash and cash equivalent at the beginning of the period		1,391,998,445	1,056,048,004
Cash and cash equivalent at the end of the period	20	1,228,078,342	933,949,436

The attached notes from 1 to 29 form an integral part of these interim condensed consolidated financial statements and should be read with them

(1) General Information

Capital Bank is a public shareholding company incorporated in Jordan on 30 August 1995 in accordance with Companies law No.1 for the year 1989 under registration number 291. Its registered office is at Abdali Boulevard, Suliman Al Nabulsi Street, Amman Jordan.

Capital Bank, together with its subsidiaries (the Group) and through its thirty four branches across Jordan, provides retail, corporate banking, and investment banking services. Capital Bank is the ultimate parent of the Group.

The Bank increased its capital during prior years from JD 20 million to reach JD 200 million, through capitalizing reserves, retained earnings and private underwriting.

During 2022, The Bank entered into an agreement with the Saudi Investment Fund, a strategic partner, under which the Fund became one of the Bank's shareholders by investing JD 131,200,000. This investment was allocated as an increase in capital through the issuance of new shares valued at JD 63,037,122, priced at one JD per share. Consequently, the authorized, subscribed, and paid-in capital increased to JD 263,037,122, with the remaining JD 68,162,877 recorded as a share premium (additional paid in capital).

Capital Bank of Jordan shares are listed at Amman Stock Exchange - Jordan.

The Bank also issued (Tier 1) perpetual bonds worth JD 70,900,000 (\$100 million), which are listed on the Dubai Financial Market.

The Interim Consolidated Financial Statements were authorized for issue by the Board of Directors in their meeting No. 6/2025 held on 30 April 2025.

(2) Material Accounting Policies

(2-1) Basis of preparation of the interim condensed consolidated financial statements

The accompanying interim consolidated financial statements of the bank and its subsidiaries (together the "Group") have been prepared in accordance with International Accounting Standard number (34) "Interim Financial Reporting".

The interim condensed consolidated financial statements have been presented in Jordanian Dinars .

The interim condensed consolidated financial statements have been prepared in accordance with the historical cost principle, except for financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and financial derivatives, which are measured at fair value as of the date of the interim condensed consolidated financial statements.

The interim condensed consolidated financial statements do not include all the information and disclosures required for annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS) and should be read in conjunction with the consolidated financial statements of the Group as of 31 December 2024. Additionally, the results of operations for the three-month period ended 31 March 2025, do not necessarily indicate the expected results for the year ending 31 December 2025. The allocation of profits for the three-month period ended 31 March 2025, which is typically done at the end of the financial year, has not been made.

The bank has fully transitioned to and implemented International Financial Reporting Standards (IFRS) starting from 1 January 2024, instead of the modified International Financial Reporting Standards according to the instructions of the Central Bank of Jordan. The differences between these two frameworks are not material to the interim condensed consolidated financial statements.

(2-2) Basis of consolidation of the interim condensed consolidated financial statements

The interim condensed consolidated financial statements of Capital Bank of Jordan Group, presented in Jordanian Dinar, include the financial statements of Capital Bank of Jordan ("the Bank") and its subsidiaries, which are as follows:

Company Name	Percentage of ownership (%)		Date of Acquisition	Principal Activity	Place of Incorporation	Paid-in Capital
	31-Mar-25	31-Dec-24				
Capital Investment and Brokerage Company Limited	100%	100%	16 May 2005	Brokerage services	Jordan	10,000,000 JD
National Bank of Iraq (NBI) and its branch in Saudi Arabia and its subsidiary "National Company of Iraq for trading	61.85%	61.85%	1 January 2005	Banking services	Iraq	400 Billion IQD
Capital Investments (DIFC) Ltd	100%	100%	22 December 2013	Financial consulting services	United Arab Emirates	250,000 USD
Capital leasing Company Limited	100%	100%	As a result of the acquisition of Société Générale Bank - Jordan (formerly) in 2022.	Financial leasing activities	Jordan	8,000,000 JD

Control is achieved when the Bank is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Generally, there is a presumption that a majority of voting rights results in control. However, in individual circumstances, the Bank may still exercise control with a less than 50% shareholding, or may not be able to exercise control even with ownership over 50% of an entity's shares. When assessing whether it has power over an investee and therefore controls the variability of its returns, the Bank considers all relevant facts and circumstances, including:

- The purpose and design of the investee
- The relevant activities and how decisions about those activities are made and whether the Bank can direct those activities
- Contractual arrangements such as call rights, put rights and liquidation rights

Whether the Bank is exposed, or has rights, to variable returns from its involvement with the investee, and has the power to affect the variability of such returns. Profit or loss and each component of OCI are attributed to the equity holders of the parent of the Bank and to the non-controlling interests (NCIs), even if this results in the NCIs having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Bank's accounting policies. All intra-group assets, liabilities, equity, income, expenses and cash flows relating to transactions between members of the Bank are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary, without loss of control, is accounted for as an equity transaction. If the Bank loses control over a subsidiary, it derecognizes the related assets (including goodwill), liabilities, NCI and other components of equity, while any resultant gain or loss is recognized in profit or loss. Any investment retained is recognized at fair value at the date of loss of control

(3) Changes in Accounting Policies

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2024 except for the adoption of new amendments on the standards effective as of 1 January 2025 shown below:

Lack of exchangeability – Amendments to IAS 21

In August 2023, the IASB issued amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments will be effective for annual reporting periods beginning on or after 1 January 2025. Early adoption is permitted, but will need to be disclosed. When applying the amendments, an entity cannot restate comparative information.

The amendments have no material impact on the group's interim condensed consolidated financial statements

(4) Significant Accounting Estimates and Judgements, and Risk Management

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts recognized for assets, liabilities, income and expenses. Actual results may differ from estimates.

In preparing these interim condensed consolidated financial statements, the significant judgments made by management in applying the Group's accounting policies and the main sources of estimation uncertainty were the same judgments and sources applied in the Group's audited consolidated financial statements as at and for the year ended 31 December 2024.

(5) Cash and Balances with Central Banks

- The statutory cash reserve at the Central Bank of Jordan amounted to JD 192,898,646 as at 31 March 2025 compared to JD 201,052,828 as at 31 December 2024.
- There are no balances maturing within a period exceeding three months as at 31 March 2025 and 31 December 2024.
- The statutory cash reserves with the Central Bank of Iraq amounted to JD 288,838,861 as at 31 March 2025 compared to JD 302,196,501 as at 31 December 2024, and they are excluded from cash and cash equivalents for the purpose of the consolidated cash flow statement.

(6) Balances at Banks and Financial Institutions

- Non-interest bearing balances at banks and financial institutions amounted to JD 282,846,894 as at 31 March 2025 against JD 115,629,825 as at 31 December 2024.
- Restricted balances amounted to JD 7,287,664 as at 31 March 2025 against JD 6,830,527 as at 31 December 2024. Those balances are excluded from cash and cash equivalents for the purposes of the interim condensed consolidated statement of cash flow.
- The Bank balances - customer accounts related to the brokerage amounted to JD 25,346,411 as at 31 March 2025 against JD 22,054,863 as at 31 December 2024. These balances are excluded from cash and cash equivalents for the consolidated statement of cash flows preparation purposes.

(7) Financial Assets at Fair Value through Other Comprehensive Income

	31 March 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
<u>Quoted financial assets</u>		
Corporate bonds and debt securities	2,597,017	2,577,532
Other governments' bonds and treasury bills	7,725,226	833,643
Quoted shares	5,223,199	5,511,566
Total quoted financial assets	15,545,442	8,922,741
<u>Unquoted financial assets</u>		
Treasury bonds	3,665,431	3,607,723
Unquoted shares	49,802,765	49,802,262
Investment funds	15,651,992	15,586,368
Total unquoted financial assets	69,120,188	68,996,353
Less: Expected credit losses	(1,519)	(1,519)
Total Financial Assets at Fair Value through Other Comprehensive Income	84,664,111	77,917,575
Analysis of bonds and bills:		
Fixed Rate	13,986,155	7,017,379
Total	13,986,155	7,017,379

* The unquoted shares include an amount of JD 20,963,078, representing 19.78% of the capital of Professional Real Estate Investment Company, which amounted to JD 106,000,000. This investment was made in partnership with several Jordanian banks and has been approved by the Central Bank of Jordan , under the supervision of the Association of Banks. The establishment of the Professional Real Estate Investment Company is intended to manage the banks' seized assets in Jordan. The Group reviewed the requirements of IAS 28 " Investments in associates and joint ventures" and accordingly the investment was classified as financial asset at fair value through other comprehensive income as the Group has no significant influence on the Company.

- The Bank received dividends of JD 276,698 (2024: JD 272,061) from its fair value through other comprehensive income equities which was recorded separately in the consolidated income statement.

- Realized gain from the sale of financial assets at fair value through other comprehensive Income (debt Instruments) amounted to JD 3,053 for the period ended 31 March 2025 against realized gain of JD 27,180 for the period ended 31 March 2024 which have been transferred through the consolidated income statement.

- No realized gains or losses were recognized from the sale of equity instruments classified as financial assets at fair value through other comprehensive income during the period ended 31 March 2025, compared to realized losses of JD 164,380 for the period ended 31 March 2024, which were transferred to retained earnings through the interim condensed consolidated statement of changes in equity.

(8) Direct Credit Facilities at Amortized cost, net

	31 March 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Retail customers		
Overdrafts	22,491,269	23,382,561
Loans and bills *	1,099,727,635	1,081,940,937
Credit cards	49,488,015	57,497,918
Real estate loans	254,011,740	254,266,898
Corporate lending		
Overdrafts	170,881,822	146,371,988
Loans and bills *	1,379,235,272	1,437,174,185
Small and medium enterprises "SMEs"		
Overdrafts	77,230,420	74,056,456
Loans and bills *	261,409,516	272,891,798
Government and public sector	493,228,742	408,087,507
Total	3,807,704,431	3,755,670,248
Less: Suspended interest	51,015,931	61,296,038
Less: Expected credit loss	253,834,021	265,206,185
Net direct credit facilities	3,502,854,479	3,429,168,025

* These amounts represents the net balances after deducting the interest and commissions received in advance which amounts to JD 167,015,991 as at 31 March 2025 against JD 165,590,208 as at 31 December 2024.

- Non-performing credit facilities amounted to JD 303,682,242 which representsas 7.98% of total direct credit facilities at 31 March 2025 against JD 333,878,257 which represents 8.89% of total direct credit facilities as at 31 December 2024.
- Non-performing credit facilities, net of it's related suspended interest, amounted to JD 258,288,844 which represents 6.88% of the total direct credit facilities net of total suspended interest as at 31 March 2025 against JD 279,089,487 which represents 7.55% of the total direct credit facilities as at 31 December 2024.
- The credit facilities granted to and guaranteed by the government as at 31 March 2025 amounted to JD 323,695,642 against JD 239,100,894 as at 31 December 2024.

Direct Credit Facilities at amortized cost - Cumulative

The movement on total direct credit facilities at amortized cost during the period/year is as follows:

31 March 2025 (Reviewed not audited)	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the period	2,987,750,779	406,554,360	361,365,109	3,755,670,248
New facilities during the period / additions*	673,544,998	44,046,258	13,296,716	730,887,972
Settled balances	(574,241,440)	(31,424,029)	(34,901,544)	(640,567,013)
Transferred to stage one	68,584,412	(59,904,827)	(8,679,585)	-
Transferred to stage two	(48,415,379)	55,095,733	(6,680,354)	-
Transferred to stage three	(2,001,943)	(15,566,733)	17,568,676	-
Written off facilities	-	-	(38,286,776)	(38,286,776)
Total balance at the end of the period	3,105,221,427	398,800,762	303,682,242	3,807,704,431

31 December 2024 (Audited)	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the year	3,048,603,328	366,202,423	300,467,867	3,715,273,618
New facilities during the year / additions*	1,148,046,579	127,287,990	60,346,262	1,335,680,831
Settled balances	(1,107,743,460)	(113,278,299)	(64,078,010)	(1,285,099,769)
Transferred to stage one	34,976,104	(32,461,283)	(2,514,821)	-
Transferred to stage two	(104,806,982)	110,324,003	(5,517,021)	-
Transferred to stage three	(31,324,790)	(51,520,474)	82,845,264	-
Written off facilities	-	-	(10,184,432)	(10,184,432)
Total balance at the end of the year	2,987,750,779	406,554,360	361,365,109	3,755,670,248

*The new balances during the period/year additions include the interest that was calculated on the non performing loans. This interest was suspended and incorporated into the interest in suspense provision.

The cumulative movement on the provision for impairment losses of direct credit facilities during the period/year is as follows:-

31 March 2025 (Reviewed not audited)	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the period	13,464,370	45,756,852	205,984,963	265,206,185
Impairment loss on new facilities / additions during the period	4,799,917	10,837,070	18,216,691	33,853,678
Impairment loss recovered from settled balances	(3,168,358)	(5,814,154)	(12,391,529)	(21,374,041)
Transferred to stage one	4,793,230	(511,417)	(4,281,813)	-
Transferred to stage two	(1,046,036)	2,659,288	(1,613,252)	-
Transferred to stage three	(632,546)	(4,621,020)	5,253,566	-
Written off balances	-	-	(23,851,801)	(23,851,801)
Total balance at the end of the period	18,210,577	48,306,619	187,316,825	253,834,021

31 December 2024 (Audited)	Stage One	Stage Two	Stage Three	Total
	JD	JD	JD	JD
Balance at the beginning of the year	35,689,882	46,798,200	151,231,284	233,719,366
Impairment on new facilities / additions during the year	19,703,689	34,671,060	52,401,768	106,776,517
Impairment loss recovered from settled balances	(23,695,341)	(8,633,298)	(31,245,490)	(63,574,129)
Transferred to stage one	787,882	(515,181)	(272,701)	-
Transferred to stage two	(2,931,019)	3,519,640	(588,621)	-
Transferred to stage three	(10,820,329)	(30,083,569)	40,903,898	-
Written off balances	-	-	(5,079,586)	(5,079,586)
Utilized to off-set purchased loans	(5,270,394)	-	(1,365,589)	(6,635,983)
Total balance at the end of the year	13,464,370	45,756,852	205,984,963	265,206,185

The movement of the provision for impairment losses on direct credit facilities during the period/year per segment is as follows:

31 March 2025 (Reviewed not audited)	Retail	Real estate	Corporate	SMEs	Public and Government	Total
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	72,101,304	13,537,204	139,131,553	40,436,124	-	265,206,185
Impairment loss on new facilities / additions during the period	10,255,378	3,784,585	16,356,889	3,456,826	-	33,853,678
Impairment loss recovered from settled balances	(1,650,102)	(6,694,160)	(10,982,745)	(2,047,034)	-	(21,374,041)
Transferred (from) to stage one	(412,918)	(650,481)	683,371	3,494,676	-	3,114,648
Transferred (from) to stage two	(1,126,967)	238,496	(2,083,937)	499,259	-	(2,473,149)
Transferred (from) to stage three	1,872,721	373,292	979,239	(3,866,751)	-	(641,499)
Written off balances	(4,715,418)	(256,139)	(13,618,986)	(5,261,258)	-	(23,851,801)
Total balance at the end of the period	76,323,998	10,332,797	130,465,384	36,711,842	-	253,834,021

31 December 2024 (Audited)	Retail	Real estate	Corporate	SMEs	Public and Government	Total
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the year	46,513,820	12,303,636	131,470,013	43,431,897	-	233,719,366
Impairment loss on new facilities / additions during the year	39,797,808	5,880,087	50,798,662	10,299,960	-	106,776,517
Impairment loss recovered from settled balances	(14,209,176)	(4,612,676)	(34,894,138)	(9,858,139)	-	(63,574,129)
Transferred (from) to stage one	(9,116,893)	(654,021)	(2,692,156)	(500,396)	-	(12,963,466)
Transferred (from) to stage two	(8,012,649)	(621,909)	(16,410,789)	(2,033,763)	-	(27,079,110)
Transferred (from) to stage three	17,129,542	1,275,930	19,102,945	2,534,159	-	40,042,576
Utilized to off-set purchased loans	-	-	(3,198,389)	(3,437,594)	-	(6,635,983)
Written off balances	(1,148)	(33,843)	(5,044,595)	-	-	(5,079,586)
Total balance at the end of the year	72,101,304	13,537,204	139,131,553	40,436,124	-	265,206,185

Interest in suspense

The movement of interest in suspense during the period/year is as follow:

	Retail	Real estate	Corporate	SMEs	Total
	JD	JD	JD	JD	JD
31 March 2025 (Reviewed not audited)					
Balance at the beginning of the period	8,850,866	3,548,197	39,041,043	9,855,932	61,296,038
Suspended interest during the period	1,455,124	234,275	4,181,721	1,075,139	6,946,259
Interest transferred to income	(296,879)	(215,417)	(1,815,690)	(463,405)	(2,791,391)
Suspended interest written off	(3,257,635)	(313,542)	(8,385,832)	(2,477,966)	(14,434,975)
Ending balance at the end of the period	6,751,476	3,253,513	33,021,242	7,989,700	51,015,931
31 December 2024 (Audited)					
Balance at the beginning of the year	5,762,312	3,450,791	30,779,245	10,548,023	50,540,371
Suspended interest during the year	3,825,924	875,232	14,946,302	2,556,236	22,203,694
Interest transferred to income	(731,991)	(748,021)	(1,614,842)	(3,248,327)	(6,343,181)
Suspended interest written off	(5,379)	(29,805)	(5,069,662)	-	(5,104,846)
Ending balance at the end of the year	8,850,866	3,548,197	39,041,043	9,855,932	61,296,038

Direct gross credit facilities portfolio is distributed as per the following geographical and industrial sectors classification:

	Inside Jordan	Outside Jordan	31 March 2025	31 December 2024
	JD	JD	JD (Reviewed not audited)	JD (Audited)
Financial	59,766,666	-	59,766,666	57,662,764
Industrial	425,466,833	19,028,606	444,495,439	476,915,485
Commercial	375,056,716	222,112,731	597,169,447	584,262,805
Real estate and Construction	436,062,610	73,200,745	509,263,355	532,598,391
Tourism and hotels	59,110,667	-	59,110,667	59,638,662
Agriculture	26,813,475	35,810,858	62,624,333	62,455,796
Shares	99,245,068	-	99,245,068	100,258,955
Services utilities and public	201,195,874	701,425,672	902,621,546	261,104,555
Transportation services (including air transportation)	15,425,659	-	15,425,659	18,702,710
Government and public sector	493,228,742	-	493,228,742	408,087,507
Retail	476,283,695	19,894,088	496,177,783	1,136,315,405
Other	68,575,726	-	68,575,726	57,667,213
Total	2,736,231,731	1,071,472,700	3,807,704,431	3,755,670,248

(9) Financial Assets At Amortized Cost

	31 March 2025	31 December 2024
	JD (Reviewed not audited)	JD (Audited)
Treasury bills	276,807,937	272,605,174
Governmental treasury bonds	1,294,755,773	1,205,289,242
Guaranteed governmental bonds	83,442,178	83,441,597
Corporate bonds and bills	33,179,700	58,179,700
Other governmental bonds and bills	547,760,400	498,476,857
Total Financial Assets At Amortized Cost	2,235,945,988	2,117,992,570
Less: Expected credit losses	(2,292,138)	(2,290,102)
Net Financial assets at amortized cost	2,233,653,850	2,115,702,468
Analysis of bonds and bills:		
Fixed Rate	2,225,881,195	2,107,927,304
Floating rate	7,772,655	7,775,164
Total	2,233,653,850	2,115,702,468

Movements of expected credit losses on Financial Assets at Amortized Cost during the period/year is as follows:

	31 March 2025				31 December 2024
	(Reviewed not audited)				(Audited)
	Stage One	Stage Two	Stage Three	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	217,982	-	2,072,120	2,290,102	2,119,757
Impairment loss on new investments during the period / year	2,036	-	-	2,036	206,171
Impairment loss recovered from matured investments	-	-	-	-	(35,826)
Total balance at the end of the period/year	220,018	-	2,072,120	2,292,138	2,290,102

- There is no realized gain or loss from the sale of financial assets at amortized cost (debt instrument) during the period ended on 31 March 2025 and the same during the period ended 31 March 2024.

(10) Pledged Financial Assets at amortized cost

	31 March 2025		31 December 2024	
	JD		JD	
	(Reviewed not audited)		(Audited)	
	Pledged Financial Assets	Associated Liabilities (Note 12)	Pledged financial assets	Associated liabilities (Note 12)
	JD	JD	JD	JD
Financial assets at amortized cost (Jordanian Government Bonds)	225,645,844	166,880,000	226,054,164	166,880,000
Total	225,645,844	166,880,000	226,054,164	166,880,000

- Those bonds are mortgaged as of 31 March 2025 against the deposits related to the Social Security corporation.

(11) Other Assets

	31 March 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Accrued interest and revenue	73,249,557	72,463,293
Prepaid expenses	17,722,048	10,796,896
Assets seized by the bank against due debts - net*	120,210,526	116,533,167
Purchased banks acceptances at amortized cost - net	26,548,037	26,659,730
Trade receivables net	553,337	1,096,696
Assets/unrealized derivatives gains (Note 25)	827,685	-
Refundable deposits	16,182,190	14,252,710
Others	34,137,254	28,124,933
Total	289,430,634	269,927,425

* According to the Instructions of the Central Bank of Jordan, the bank is required to dispose seized assets in a maximum period of two years from the acquisition date. The Central Bank may approve of an extension up to two executive years at most. According to the Central Bank circular No. 10/3/16234 , no more provision should be calculated for assets held for more than four years and restricted the use of previously booked provisions only upon the disposal of the seized assets.

The instructions of the Central Bank of Iraq, according to the Iraqi Banking Law, require the disposal of seized assets by the bank within a maximum period of two years from the date of transfer. The Central Bank of Iraq may approve an extension for the bank to retain the properties for up to two additional periods, each of two years. These instructions are in accordance with the regulations issued on November 26, 2020, which amend the provisions for calculating impairment allowances on seized assets in which full provision of 100% is calculated within 6 years.

(12) Customers' Deposits

	31 March 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Current and demand deposits	1,998,341,303	2,061,391,571
Saving accounts	380,687,085	398,151,865
Time and notice deposits	3,475,991,093	3,412,675,900
Certificates of deposit	5,529,063	6,848,561
Total	5,860,548,544	5,879,067,897

- Jordanian government and Jordanian public sector deposits amounted to JD 794,442,796 representing 13.56% of the total deposits as at 31 March 2025 against JD 782,322,932 representing 13.31% as at 31 December 2024.
- Iraqi government and Iraqi, public sector deposits amounted to JD 224,526,166 representing 3.83% of the total deposits as at 31 March 2025 against JD 140,238,774 representing 2.39 % as at 31 December 2024.
- Non-interest bearing deposits amounted to JD 2,117,844,230 representing 36.14% of total deposits as at 31 March 2025 against JD 2,165,789,347 representing 36.84% of the total deposits as at 31 December 2024.
- Reserved deposits (restricted) amounted JD 383,539 as at 31 March 2025, against JD 243,967 as at 31 December 2024
- Dormant deposits amounted to JD 44,644,093 as at 31 March 2025 against JD 33,918,807 as at 31 December 2024.
- Time deposits and at notice include an amount of JOD 166,880,000 as at 31 March 2025 and 31 December 2024, which represents the financial liabilities against pledged financial assets that belong to the Social Security Corporation deposits. (Note 10)

(13) Loans and Borrowings

31 March 2025 (Reviewed not audited)	Amount	Number of Installments		Frequency of Instalments	Collaterals (note 10)	Interest rate	Re-financed Interest rate
		Total	Outstanding				
	JD		g		JD		
Amounts borrowed from central banks	198,089,276	21,782	10,956	Monthly , quarterly, Semi annual and upon maturity	-	0.00% - 6.73%	0.00% - 5.10%
Amounts borrowed from local banks and financial institutions	85,872,519	48	48	One payment upon maturity	-	4.9% - 6.5%	4.00% - 11.35%
Amounts borrowed from foreign banks and financial institutions	186,588,410	124	98	Monthly , Semi annual, and upon maturity	-	1.453% - 9.5%	3.75% -16.00%
Total balance	470,550,205				-		

31 December 2024 (Audited)

Amounts borrowed from central banks	210,727,724	23,050	12,528	Monthly, quarterly, semi annual and at maturity	-	0.00% - 6.97%	0.00% - 4.75%
Amounts borrowed from local banks and financial institutions	107,765,199	66	66	One payment at maturity	-	4.9% - 8.25%	4.00% - 11.74%
Amounts borrowed from foreign banks and financial institutions	181,039,179	131	105	Monthly, semi annual and at maturity	-	1.453% - 9.5%	3.75% - 16.00%
Total balance	499,532,102				-		

- Borrowed money from the Central Bank includes JD 198,089,276 that represents amounts borrowed to refinance customers' loans under the medium term financing programs. These loans mature during the years 2025 - 2039
- The amounts borrowed from local institutions are all borrowed from the Jordan Mortgagee Refinance Company with a total amount of JD 50,000,000 that mature during the years 2025- 2028 and an overdraft amounting to JD 35,872,519.
- Loans bearing fixed - interest rates amounted to JD 467,520,052 and loans bearing floating - interest rates amounted to JD 3,030,153 as at 31 March 2025 against JD 479,023,511 and JD 20,508,591 respectively as at 31 December 2024.
- Based on the most recent covenant assessment the bank is complying with all contingent rules and conditions with our financial institution.

(14) Income Tax**A- The movement on income tax provision is as follows:**

	31 March 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period/year	23,767,686	21,321,909
Income tax paid	(24,442,509)	(24,693,467)
Income tax charge	6,128,146	28,684,152
Income tax on perpetual bonds	(471,485)	(1,544,908)
Income tax charge on previous years	130,539	-
Balance at the end of the period/year	5,112,377	23,767,686

B- Income tax expense presented in the interim condensed consolidated statement of income is as follows:

	31 March 2025	31 March 2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Current period profit income tax charge	6,128,146	11,912,935
Income tax charges on previous years	130,539	-
Deferred tax assets for the period	136,597	(747,142)
	6,395,282	11,165,793

- The statutory income tax rates on bank profits in Jordan is 38% and on financial brokerage firms 28% and on leasing companies 28%.

- Legal income tax rate on the Bank's profits in Iraq is 15%.

- Legal income tax rate on the Bank's profits in Saudi Arabia is 20%.

- A final settlement has been made with the Income and Sales tax department regarding the income tax of (Capital Bank of Jordan) - Jordan Branches till the end of year 2020.

-A final settlement has been made with the Income Tax Department regarding the income tax of Capital Investment and Brokerage Company until the end of 2020.

-A final settlement has been made with the Income Tax Department of the National Bank of Iraq until the end of year 2024.

-A final settlement was made with the Income Tax Department regarding the Bank's tax of Capital leasing Company until the end of year 2022.

In the opinion of management and tax advisors, the income tax provision is sufficient to meet the tax liabilities as at 31 March 2025.

(15) Sundry Provisions

31 March 2025 (Reviewed not audited)	Balance at the beginning of the period / year	Provided during the period/year	Utilized during the period/year	Transferred to income	Balance at the end of the period/year
	JD	JD	JD	JD	JD
Provision for lawsuits raised against the bank	246,500	-	(7,000)	-	239,500
Other provisions*	611,487	81,183	(4,042)	-	688,628
Total balance	857,987	81,183	(11,042)	-	928,128
31 December 2024 (Audited)					
Provision for lawsuits raised against the bank	179,528	4,992,972	(4,900,000)	(26,000)	246,500
Other provisions*	1,015,817	8,759,911	(9,164,241)	-	611,487
Total balance	1,195,345	13,752,883	(14,064,241)	(26,000)	857,987

* The Bank has fully hedged against the differences resulting from the currency auctions as requested by the Central Bank of Iraq from the National Bank of Iraq during the year 2018, by which the National Bank of Iraq claimed these amounts from its customers according to the Central Bank of Iraq, in addition to the recourse to the judiciary to collect these amounts. No amounts were collected during the period ended 31 March 2025 compared to JD 48,710 during the period ended 31 March 2024.

(16) Perputual Bonds

On 24, February 2022, the Bank issued tier 1 non convertible and secured bonds at 7% interest rate, total value of issuance was 100 \$ million , where the nominal value of each bond was 1000 dollars, for a total number of 100,000 bonds . These bonds were listed on the Nasdaq Dubai Stock Exchange. These bonds fall within AT1, as per Basel requirements.

Interest expense on these bonds is recorded directly to the retained earnings as they are considered (ATI) bonds, interest expense on these bonds amounted to JD 768,883 for the period ended 31 March 2025 compared to JD 877,612 for the period ended 31 March 2024

The bonds constitute direct, unconditional and unsecured obligation of the Bank and are classified in accordance with IAS 32: Financial instruments - classification. These bonds do not have a fixed or final maturity date and are redeemable by the Bank at its sole discretions.000

(17) Other Liabilities

	31 March 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Accrued interest expense	57,993,660	55,575,200
Accrued expenses	18,884,880	20,935,682
Certified cheques	6,724,346	6,793,005
Cheques payable	3,649,529	3,827,901
Board of directors' remuneration	81,250	65,000
Brokerage payables *	25,346,411	22,054,863
Liabilities / derivatives unrealized loss (note 25)	-	62,084
Guarantees	742,702	912,605
Capital leasing Company contract commitment	8,849,469	6,401,260
Others	28,531,065	34,023,618
Total	150,803,312	150,651,218

* This item represents the brokerage clients' receivables at Capital Investment and Brokerage Company (a subsidiary) against their cash balances, which are deposited in a special account.

(18) Subordinated Loans

	Amount	Frequency of instalments	Collaterals	Interest Rate
	JD (Reviewed not audited)		JD (Reviewed not audited)	%
Subordinated Loan	15,172,600	One payment maturing on 15 March 2026	-	٪7.00.
	15,172,600		-	

- On 15 March 2020, the Bank completed the issuance of \$40 million loan bonds, which fall within the second tranche according to the requirements of the Basel Standard.

- During the first quarter of 2022, a number of bonds were purchased by the bank after obtaining the approval of the regulatory authorities, so that the number of traded bonds was reduced to 214 bonds with a nominal value of \$100,000.

(19) Basic and diluted earnings per share from profit attributable to the bank's shareholders

	For the 3 months ended 31 March (Reviewed not audited)	
	2025	2024
Profit for the period attributable to Bank's shareholders (JOD)	32,825,134	33,803,418
Weighted average number of shares during the period (Share)	263,037,122	263,037,122
	JD / Fils	JD / Fils
Basic and diluted earnings per share from profit attributable to the bank's shareholders	0.125	0.129

- The basic earning per share is equivalent to the diluted earning per share, since the bank did not issue any convertible financial instruments.

(20) Cash and Cash Equivalents

	For the 3 months ended 31 March (Reviewed not audited)	
	2025	2024
	JD	JD
Cash and balances with central banks maturing within 3 months	905,629,490	1,140,292,078
Balances at banks and financial institutions maturing within 3 months	440,897,902	190,943,984
Banks and financial institutions' deposits maturing within 3 months	(85,814,975)	(360,028,479)
Brokerage payables (Note 17)	(25,346,411)	(22,054,863)
Restricted balances at Banks and Financial institutions (Note 6)	(7,287,664)	(15,203,284)
Total	1,228,078,342	933,949,436

(21) Related Parties Transactions

The interim condensed consolidated financial statements of the Bank include the following subsidiaries:

	Ownership		Cost of investment	
	31 March 2025	31 December 2024	31 March 2025	31 December 2024
	% (Reviewed not audited)	% (Audited)	JD (Reviewed not audited)	JD (Audited)
Capital Investment and Brokerage Company	100 %	100 %	10,000,000	10,000,000
National Bank of Iraq	61.85%	61.85%	86,739,856	86,739,856
Capital Investment (DIFC) Limited	100 %	100 %	177,250	177,250
Capital Leasing Company	100 %	100 %	8,037,481	8,037,481

- The following related parties transactions took place during the period/year:

	Related party				Total	
	BOD members	Executive management	Subsidiaries*	Major Shareholders	31 March 2025	31 December 2024
	JD	JD	JD	JD	JD (Reviewed not audited)	JD (Audited)
Statement of financial position items:						
Bank deposits with related parties	-	-	36,112,886	-	36,112,886	37,443,643
Balnaces and deposits at the bank	337,977,136	3,736,493	5,371,023	384,916	347,469,568	326,139,488
Margin accounts	2,111,962	67,352	126,521,468	28,735	128,729,517	111,510,008
Direct credit facilities	49,070,058	3,502,551	-	9,879,081	62,451,690	60,113,781
Off-balance sheet items:						
Indirect credit facilities	1,344,814	11,000	106,314,105	2,000	107,671,919	73,203,935
Stage 1 expected credit losses	166,975	2,183	-	11,328	180,486	196,000
					For the 3 months ended 31 March	
					2025	2024
					(Reviewed not audited)	(Reviewed not audited)
					JD	JD
Interest and commission income	1,051,365	47,660	654,506	234,348	1,987,879	1,566,789
Interest and commission expense	(5,086,065)	(30,791)	(14,383)	(82)	(5,131,320)	(5,774,208)

* Transactions with related parties are eliminated at condensed consolidated financial statements.

- Interest rates on credit facilities in Jordanian Dinar range between 2.00% - 17.00%.
- Interest rates on deposits in Jordanian Dinar range between 0.00% - 6.37%.
- Interest rates on deposits include the interest on current and saving accounts.

The following is a summary of the benefits (salaries, bonuses, and other benefits) of the Bank's senior executive management:

	For the 3 months ended 31 March	
	2025	2024
	JD (Reviewed not audited)	JD (Reviewed not audited)
Benefits (Salaries, wages, and bonuses) of the group's executive management	1,095,159	1,528,011
Total	1,095,159	1,528,011

(22) Segment Information**Information about the bank's Activities:**

For management purposes the Bank is organized into four major segments that are measured according to the reports used by the main decision maker at the Bank:

Retail banking: Includes handling individual customers' deposits, credit facilities, credit card, and other services.

Corporate banking: Includes monitoring deposits, credit facilities, and other banking facilities provided to corporate customers.

Corporate finance: Principally arranging structured financing, and providing services relating to privatizations, IPOs.

Treasury: Principally providing money market, trading and treasury services, as well as the management of the Bank's funding operations.

These segments are the basis on which the Bank reports its segment information:

						Total
	Retail Banking	Corporate Banking	Corporate Finance	Treasury	Other	31 March 2025
	JD	JD	JD	JD	JD	JD
						(Reviewed not audited)
Total revenue	46,416,509	77,283,272	-	49,498,052	3,168,528	176,366,361
Provision of expected credit losses	(708,497)	(13,211,231)	-	(179,846)	(490,583)	(14,590,157)
Segment results	17,346,560	31,789,563	-	43,144,799	2,524,551	94,805,473
Unallocated expenses						(38,378,864)
Profit before tax						56,426,609
Income tax						(6,395,282)
Net income for the period						50,031,327
Other information						
Segmental assets	2,029,564,870	1,505,178,379	104,954,586	3,588,775,463	984,464,654	8,212,937,952
Segmental liabilities	2,712,058,391	4,068,014,210	-	395,262,745	172,451,290	7,347,786,636
Capital expenditure						(5,359,954)
Depreciation and amortization						9,187,571
						Total
	Retail Banking	Corporate Banking	Corporate Finance	Treasury	Other	31 March 2024
	JD	JD	JD	JD	JD	JD
						(Reviewed not audited)
Total revenue	32,955,543	51,496,943	676,020	78,541,105	15,493,484	179,163,095
(Provision for) reversal of expected credit losses on financial assets	(11,673,556)	(3,738,759)	-	1,883	(454,529)	(15,864,961)
Segment results	(4,891,871)	11,613,324	676,020	71,834,033	14,771,975	94,003,481
Unallocated expenses						(33,642,689)
Profit before tax						60,360,792
Income tax						(11,165,793)
Net income for the period						49,194,999
Other information						
						31 December 2024
Segmental assets	1,292,098,805	2,067,137,555	104,954,586	3,707,774,118	1,066,419,303	8,238,384,367
Segmental liabilities	2,604,000,539	4,057,216,577	-	564,231,495	180,388,412	7,405,837,023
						31 March 2024
Capital expenditure						(2,624,712)
Depreciation and amortization						6,869,956

(23) Contingent Liabilities and Commitments (Off-set balance sheet)

	31 March 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Contingent Liabilities and Commitments:		
Letters of credit	547,892,327	469,231,714
Confirmed Export Letters of credit	34,700,838	33,975,734
Acceptances	229,946,557	162,638,081
Letters of guarantee:-		
- Payments	125,871,944	105,397,705
- Performance	235,798,886	219,438,341
- Others	97,113,222	126,542,703
forward currency *	119,799,413	142,266,180
Unutilized direct credit limits	545,690,043	595,525,961
Total	1,936,813,230	1,855,016,419
Less: expected credit loss	(11,553,304)	(10,182,949)
Contingent Liabilities and Commitments- Net	1,925,259,926	1,844,833,470

The Banking Control Department at the Central Bank of Iraq imposed a fine on the National Bank of Iraq in the amount of (JD 16.2 million) regarding the mechanism of calculating the exchange rate for foreign remittances and as a result of the NBI collecting commissions considered by the CBI in excess of the official exchange rate, and the fine was calculated on the basis of a multiplier of the exchange rate difference. NBI's management is in discussions with the CBI in this regard, where the position of NBI was clarified by an official letter sent to the CBI and is waiting for a response

The movement on the provision for expected credit losses is as follows:

	31 March 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period / year	10,182,949	9,761,766
Net movement on credit losses	1,370,355	421,183
Expected credit losses net balance	11,553,304	10,182,949

(24) Expected credit losses on financial assets (Net):

31 March 2025 (Reviewed not audited)	Stage one	Stage two	Stage three	Total
	JD	JD	JD	JD
Balances at banks and financial institutions	172,558	-	-	172,558
Direct credit facilities at amortized cost (Note 8)	4,746,207	2,549,767	5,183,663	12,479,637
Financial assets at amortized cost (Note 9)	2,036	-	-	2,036
Other Financial assets	12,095	(286,805)	840,281	565,571
Indirect credit facilities (Note 23)	1,145,073	(151,070)	376,352	1,370,355
Total balance	6,077,969	2,111,892	6,400,296	14,590,157
31 March 2024 (Reviewed not audited)	Stage one	Stage two	Stage three	Total
	JD	JD	JD	JD
Balances at banks and financial institutions	2,511	-	-	2,511
Direct credit facilities at amortized cost	3,252,131	635,583	11,524,594	15,412,308
Financial assets at amortized cost	(4,395)	-	-	(4,395)
Other Financial assets	7,441	-	-	7,441
Indirect credit facilities	822,708	48,970	(424,582)	447,096
Total balance	4,080,396	684,553	11,100,012	15,864,961

(25) Fair Value of Financial Instruments

Financial instruments include cash balances, deposits at banks and the Central Bank of Jordan, direct credit facilities, other financial assets, customers' deposits, banks deposits and other financial liabilities.

There are no material differences between the fair value of financial instruments and their book value.

The Bank uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Other techniques by which all inputs significantly effect the recorded fair value may be observed, either directly or indirectly from market information.

Level 3: Other techniques using inputs significantly effecting the recorded fair values; which are not based on observable market data.

The following table shows the breakdown of the financial instruments at fair value and according to the above hierarchy:

31 March 2025 (Reviewed not audited)	Level 1	Level 2 and Level 3	Total
	JD	JD	JD
Financial assets			
Financial assets at fair value through other comprehensive income	15,543,923	69,120,188	84,664,111
Derivative instruments (Note 11)	-	827,685	827,685
31 December 2024 (Audited)			
Financial assets-			
Financial assets at fair value through other comprehensive income	8,921,222	68,996,353	77,917,575
Financial liabilities-			
Derivative instruments (Note 17)	-	62,084	62,084

(26) Lawsuits against the Bank

- The lawsuits raised against Capital Bank of Jordan, as part of the ordinary course of business, amounted to JD 93,341,253 as at 31 March 2025 against 96,127,772 as at 31 December 2024. According to the Bank's management and legal counselor, the Bank will not be liable in any of these cases, except for lawsuits amounting to JD 239,500
-
- The lawsuits raised against the National Bank of Iraq, as part of the ordinary course of business, amounted to JD 7,487,756 as at 31 March 2025 and JD 7,946,876 as at 31 December 2024. According to the National Bank of Iraq's management and legal counselor, NBI will not be liable in any of these cases.
- The lawsuits raised against Capital Investment and Brokerage Company Ltd/Jordan, as part of the ordinary course of business amounted to JD 41,000 as at 31 March 2025 and at 31 December 2024, and at the discretion of the management and the legal advisor, the company does not have any obligations in return for these cases.
- There are no lawsuits raised against Capital leasing Company as at 31 March 2025 and 31 December 2024.

(27) Legal Reserve

The bank has not booked Statutory Reserve during the period since the enclosed statements are interim condensed consolidated financial statements.

(28) Distributed Dividends

The Bank's ordinary General Assembly approved in its meeting held on 17 April 2024 the distribution of cash dividends of 15% of the Bank's authorized and paid in capital which amounted to JD 39,455,568.

The Bank's ordinary General Assembly approved in its meeting held on 27 March 2024 the distribution of cash dividends of 15% of the Bank's authorized and paid in capital which amounted to JD 39,455,568.

The National Bank of Iraq ordinary General Assembly approved in its meeting held on 27 March 2025 the distribution of cash dividends of 20% of the Bank's authorized and paid in capital which amounts to 43,297,710 in which the non-controlling interest portion amounted to JD 16,518,076.

(29) Comparative figures

Some of the comparative figures in the consolidated financial statements for the year/period have been reclassified to be consistent with the three months period ended 31 March 2025 presentation, with no effect on profit and equity for the period/year