

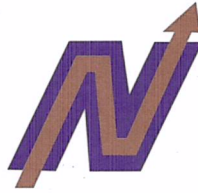
Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Consolidated Financial Statements
As of December 31, 2024

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Independent Auditors' Report

To the general assembly of
Investors Industrial & Properties Co.
Public Shareholding Company
Amman- The Hashemite Kingdom of Jordan
Report on the Audit of the Consolidated Financial Statements

Auditing scope

We have audited the accompanying financial statements of **the company** which comprise:

- statement of financial position as at 31 December 2024.
- Statement of comprehensive income for the year ended of that date.
- statement of changes in owners' equity for the year ended of that date.
- statement of cash flows for the year ended of that date.
- notes about the financial statement which include significant accounting policies and other explanatory information.

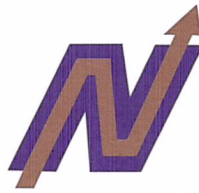
Qualified Opinion

In our opinion, and with the exception of the effect of what we mentioned on the basis of the qualified opinion the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company as at December 31, 2024, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for qualified Opinion

- We have not received a confirmation for some receivables balances amounting to JD 24,756,807, and the expected credit losses provision for accounts receivable and accrued checks has not been increased by an amount of JD 39,561,200 (Note 6, 7), noting that the company has filed lawsuits against the owners of those receivables and checks. Its statement is included in the lawyers' replies received and the clarifications of the financial statements.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in



Continued - Independent auditors' Report for Investors Industrial & Properties Co. for the year ended on December 31, 2024

accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasizing matter

The company provided the liquidator of the United Holding Group Company with the decision to execute the lawsuit filed against it with the value of the principal debt of 2,973,994 dinars (clarification 6 D), the penalty clause of the agreement signed with the United Holding Group Company, as well as the legal interest and judicial and legal expenses, and according to the opinion of the company's management, there is a fundamental doubt in the collection of the principal debt of 2,973,994 dinars as the company is under compulsory liquidation.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were

addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

• Legal Cases and Contingent Liabilities

In the normal courses of business, contingent liabilities may arise from legal cases held against the company or from governmental fines.

The amounts involved are potentially significant and the application of IFRS to determine the amount,

if any, to be provided as a liability, require from management judgments and estimates, accordingly the determination of liabilities is considered a key audit matter.

- The disclosure relative to legal and contingent liabilities is summarized respectively in Note (19) to the financial statements.

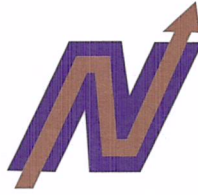
The audit procedures included the:

Our audit procedures include the assessment of the Company's internal controls to determine the liabilities and the review of correspondence with the regulatory parties and the Company's external legal consultants on all significant legal cases and discussions with the Company's external legal consultant when necessary.

In addition, we obtained formal opinion from the Company's external legal consultant for all significant litigation, analysed correspondence with regulators, and monitored the procedures followed to obtain information from third parties. We also assessed the disclosures made by the Company.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the consolidated financial statements and our auditors' report thereon. We expected that we will give the annual report after our report.



Continued - Independent auditors' Report for Investors Industrial & Properties Co. for the year ended on December 31, 2024

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information when its available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's consolidated financial reporting process.

Auditors' Responsibilities for the Audit of the consolidated Financial Statements

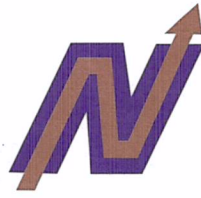
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures



Continued - Independent auditors' Report for Investors Industrial & Properties Co. for the year ended on December 31, 2024

- that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, We are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The Company has proper accounting records which are, in all material respects, consistent with the accompanying consolidated financial statements, accordingly, we recommend approving these consolidated financial statements by the general assembly after considerate what we mentioned in the basis of the qualified opinion.

Obeidat & alsalih

Nabil M. Obeidat
License 877



Amman in
March 12, 2025

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Statement of consolidated financial position
as of December 31, 2024

	Note	2024 JD	2023 JD
<u>Assets</u>			
<u>Current assets</u>			
Accounts receivable - net	6	36,257,853	36,257,853
Accrued checks - net	7	3,311,213	3,311,213
Other debit balances	8	37,227	27,372
Cash on hand & at banks	9	377,953	73,620
Financial assets at fair value through income statement	10	39,388	610,192
Total current assets		40,023,634	40,280,250
<u>Non-current assets</u>			
Property, plant & equipments - net	11	2,407,282	2,468,415
Total non-current assets		2,407,282	2,468,415
Total assets		42,430,916	42,748,665
<u>Liabilities and owners' equity</u>			
<u>Current liabilities</u>			
Deffered & accrued checks	12	5,180,975	5,180,975
Income tax provision	13	-	-
Other credit balances	14	58,673	181,391
Total current liabilities		5,239,648	5,362,366
<u>Owners' equity</u>			
Capital	15	30,000,000	30,000,000
Statutory reserve	15	54,284	54,284
Retained earnings	15	7,136,984	7,332,015
Total owners' equity		37,191,268	37,386,299
Total liabilities and equity		42,430,916	42,748,665

The accompanying notes form from (1) To (27) an integral part of this statement .

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Statement of consolidated comprehensive income
for the year ended December 31, 2024

	Note	2024 JD	2023 JD
<u>Revenues</u>			
Realized gains from selling financial assets through income statement		-	38,291
Dividends		46,103	-
Other revenues		-	20
Total revenues		46,103	38,311
General & administrative expenses	16	(179,066)	(262,522)
(Losses) realized from the sale of financial assets through the income statement		(34,417)	-
Unrealized (losses) on financial assets through income statement		-	(5,391)
Depreciations	11	(61,131)	(61,131)
(Loss) for the year		(228,511)	(290,733)
Comprehensive income (loss) for the year		(228,511)	(290,733)
<u>Add: other comprehensive income items</u>			
Unrealized profits from financial assets through income statement		33,480	-
Total (comprehensive loss) for the year		(195,031)	(290,733)
		Fils/Dinar	Fils/Dinar
Basic and diluted share of the year (loss)	17	(0.008)	(0.010)

The accompanying notes form from (1) To (27) an integral part of this statement .

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Statement of consolidated owners' equity
for the year ended December 31, 2024

Description	Capital	Statutory reserve	Retained earnings			Total
			Realized profits	Unrealized profits *	Total retained earnings	
	JD	JD	JD	JD	JD	JD
For the year ended December 31, 2024						
Balance as of January 1, 2024	30,000,000	-	7,308,187	23,828	7,332,015	37,386,299
(Loss) for the year	-	-	(228,511)	-	(228,511)	(228,511)
Unrealized profits from financial assets through income statement	-	-	-	33,480	33,480	33,480
Total (comprehensive loss)	-	-	(228,511)	33,480	(195,031)	(195,031)
Balance as of December 31, 2024	30,000,000	54,284	7,079,676	57,308	7,136,984	37,191,268
For the year ended December 31, 2023						
Balance as of January 1, 2023	30,000,000	54,284	7,598,920	23,828	7,622,748	37,677,032
(Loss) for the year	-	-	(290,733)	-	(290,733)	(290,733)
Total comprehensive (loss)	-	-	(290,733)	-	(290,733)	(290,733)
Balance as of December 31, 2023	30,000,000	54,284	7,308,187	23,828	7,332,015	37,386,299

* According to the instructions of Securities Commission , it is porhibited to dispose fair value reserve & Unrealized retained earnings through dividends to shareholders or capitalization or loss amortization or anything else .

** According to the instructions for proving the value and disposing of the revaluation surplus for the year 2022, the change in the fair value of financial assets through income (for trading) was recorded in a separate item as unrealized profits in the statement of changes in owners' equity within the item of retained earnings, and it is prohibited to dispose of this balance.

The accompanying notes form from (1) To (27) an integral part of this statement .

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan

Statement of consolidated cash flows
for the year ended December 31, 2024

	<u>Note</u>	<u>2024</u> JD	<u>2023</u> JD
<u>Cash flows from operating activities</u>			
(Loss) for the year before tax		(228,511)	(289,533)
Realized (gains) from selling financial assets through income statement		34,417	(38,291)
Depreciations	11	<u>61,132</u>	<u>61,132</u>
(Loss) operating before change in working capital		(132,962)	(266,692)
<u>(Increase) decrease in current assets</u>			
Accounts receivable		-	234,136
Other debit balances		(9,855)	6,530
<u>Increase (decrease) in current liabilities</u>			
Other credit balances		<u>(122,718)</u>	<u>(193,798)</u>
Net cash flows (used in) operating activities		<u>(265,535)</u>	<u>(219,824)</u>
<u>Cash flows from investing activities</u>			
Financial assets at fair value through income statement		<u>569,868</u>	<u>131,313</u>
Net cash provided from investing activities		<u>569,868</u>	<u>131,313</u>
Net increase (decrease) in cash balances		304,333	(88,511)
Cash on hand & at banks at beginning of the year		<u>73,620</u>	<u>162,131</u>
Cash on hand & at banks at ending of the year		<u>377,953</u>	<u>73,620</u>

The accompanying notes form from (1) To (27) an integral part of this statement .

Investors Industrial & Properties Co.

Public shareholding company

Amman - The Hashemite Kingdom of Jordan

Notes to the consolidated financial statements

1- Registration and activities of the company

The **Investors Industrial & Properties Co.** was established as a public shareholding company on **August 22, 1995** with a capital of **JD 1,000,000**. As of **September 8, 2002**, the legal status of the company was transformed from a limited liability company to become a public shareholding company with a capital of **JD 15,000,000** divided into **15,000,000** shares with a nominal value of dinar per share. The company's general assembly, in its extraordinary meeting held during **2005**, approved an increase in the capital to become **JD 30,000,000** by offering shares for private underwriting.

Company's goals are to establish, build and plan industrial zones and cities, and invest in land development and all economic fields.

The General Assembly decided, in its (postponed) extraordinary meeting held on **May 15, 2018**, to approve the amendment of the company's name from Investors and Arab East Industrial Real Estate Investments Company, to become Investors Industrial & Properties Co.

The financial statements were approved by the board of directors at its meeting held on **March 12, 2025** these financial statements needs subject to the approval of the general assembly of shareholders .

2- Basis of preparation of financial statements

The financial statements of the company have been prepared in accordance to International Financial Reporting Standards .

The financial statements have been prepared on historical cost except financial assets and liabilities which appears on fair value (if exist).

The financial statements are presented in Jordanian Dinars (JD) which is the company's functional and presentation currency .

3- Basis of consolidation of the financial statements

- The consolidated financial statements include the assets, liabilities, revenues and expenses of **Investors Industrial and Real Estate Company** and a subsidiary as follows:

Company's name	Legal form	Date of control	Capital	Ownership rate	Company's share of subsidiary's profit	Investment's net book value
		JD	JD	%	JD	JD
Al-Mashta Company for Financial Services Activities	L.L.C	August 1, 2023	5,000	100	-	678

- Summary for subsidiary's assets & liabilities & revenues & profit :

Company's name	Assets	Liabilities	Revenues	Profit for the year
	JD	JD	JD	JD
Al-Mashta Company for Financial Services Activities	420,800	420,122	73,556	(4,322)

Control realized when company has ability of control the financial and operation policies for subsidiaries for obtained benefits from its activities .

Subsidiaries' income results is being consolidated in statement of consolidated income from date of control up to stop that control on subsidiaries when the actual control on subsidiaries move to company or from company .

The financial statements of the company and the subsidiaries for the same year are prepared using the same accounting policies followed in the **Investors Industrial & Properties Co.** (the parent company), if the subsidiaries follow accounting policies that differ from those followed in the parent company, the necessary amendments are made to the financial statements of those subsidiaries to match the accounting policies followed in the **Investors Industrial & Properties Co.** (the parent company).

Minority interests represents part non owned by company from subsidiaries' owner's equity , minority interests stated in net company's assets as a separated item from shares owner's equity of the company .

4- Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the resultant provisions and particular, considerable judgement by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ, resulting in future change in such provisions.

Management believe that the estimates are reasonable and are as follows :

- Management evaluates its investments for impairment on a regular basis where there is a prolonged decline, Management estimates the value of impairment and the same is charged in the statement of comprehensive income - An estimate of the collectible amount of trade accounts receivables is made when collection of the full amount is no longer probable. For individually significant amounts, this estimation is performed on an individual basis. Amounts which are not individually significant, but which are past due, are assessed collectively and a provision applied according to the length of time past due, based on historical recovery rates.
- Inventories are held at the lower of either cost or net realizable value. When inventories become old or obsolete, an estimate is made of their realizable value. For individually significant amounts this estimation is performed on an individual basis. Amounts which are not individually significant, but which are old or obsolete, are assessed collectively and a provision applied according to the inventory type and the degree of aging or obsolescence, based on historical selling prices.
- Management reviews periodically the tangible and intangible assets in order to assess the amortization and depreciation for the year based on the useful life and future economic benefits. Any impairment is taken to the statement of comprehensive income.

5- Significant accounting policies

Changes in accounting policies

The accounting policies followed in the preparation of the financial statements for the year are consistent with those followed in the preparation of the financial statements for the year ended 31 December 2023:

New standards, amendments and interpretations issued :

It is valid for annual periods beginning on January 1, 2024.

- * Amendments to International Accounting Standard No. 1 - Presentation of Financial Statements - Classification of Liabilities.
- * Deferred tax assets and liabilities arising from a single transaction - Amendments to IAS 12.
- * Sale or contribution of assets between an investor and his subsidiary or joint venture - Amendments to International Financial Reporting Standard No. 10 and International Accounting Standard No. 28.
- * Amendments to IFRS 17 (Insurance Contracts)
- * Amendments to IAS 8 (Defining Accounting Estimates)
- * Amendments to International Accounting Standard No. 1 (Disclosure of Accounting Policies) and Statement of Practice No. 2 related to international financial reporting standards

In the opinion of the management, the new standards, amendments and interpretations did not have a material impact on the company during the current or future year and on the expected future transactions.

Accounts receivable

Accounts receivable and others are stated at their net realizable value net of a provision for doubtful accounts , bad debts where written off when identified deduct of its stated provision and the collected amounts from debts which identified to revenues .

Expected credit losses

The company recognizes a provision for expected credit losses for all debt instruments that are not held at fair value through the statement of profit or loss. The expected credit losses are based on the difference between the contractual flows due in accordance with the contract and all the cash flows that the company expects to receive, it discounted when estimating the original effective interest rate. The expected cash flows include cash flows from the sale of collateral held or other credit improvements that are part of the contractual terms (if any).

The management of the company calculates the provision based on its historical experience in credit loss adjusted according to future factors of debtors and the economic environment.

Property, plant & equipments

Property, plant & equipments are recorded at cost and depreciated (**except lands**) over its estimated useful lives under the **straight line** method by using annual depreciation rates from **9% to 20%** .

An assets carrying amounts is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount , the impairment record in statement of comprehensive income .

The expected production life for assets is reviewed at end of the year , whenever ther are changes between the expected life and the estimated , the depreciation method is changed to depreciate on net book value based on the remaining production life after re-estimation from the year re-estimated on .

When there are no expected economic benifits from usage , that item will be written down immediately .

Accounts payable & accrued amounts

The accounts Payable and accrued amounts are recognized upon receipt of the goods by the company, whether billed by the supplier or not.

Income tax

Accrued taxes expenses are calculated according to taxable gains in accordance to law (38) for the year **2018**, taxable gains are different from declared gains in income statement because declared gains include non-taxable revenues or non-reduction expenses at the current year but in coming years , or acceptable taxable accumulated loss , or non-taxable items or reducting for tax purposes .

Taxes are calculated according to decision tax rate in accordance with laws , systems and instructions .

Offsetting

Offsetting of financial assets and financial liabilities is occurred and the net amount reported in the financial statements when the rights and legally enforceable right to offset the recognized amounts and the bank intends to either settle them on a net basis , or to realize the assets and settle the liability simultaneously

Financial assets at fair value through income

The financial assets that the company purchased for the purpose of selling them in the near future and making profits from short-term market price fluctuations or trading profit margins.

These assets are recorded at fair value upon purchase (acquisition expenses are recorded in the income statement upon purchase) and are subsequently re-evaluated at fair value, and the change in fair value appears in the list of changes in equity within the balance of retained earnings, including the change in fair value resulting from differences Transferring items of non-monetary assets in foreign currencies, and in the event of selling these assets or part of them, the profits and losses resulting from that are recorded in the income statement, the distributed profits or the realized interests are recorded in the income statement.

Other revenues recognition

Other revenues are recognized upon accrual basis .

Provisions

Provisions are recognized when the company has a present legal or constructive obligation as a result of past events , it is probable that an outflow or resource will be required to settle the obligation , and a reliable estimate of the amount can be made . Where the company expect a provision to be reimbursed , for example under an insurance contract , the reimbursed is recognized as a separate asset but only when the reimbursement is virtually certain .

Foreign currency translation

Foreign currency transactions are translated into Jordanian Dinars at the exchange rates prevailing at the date of transaction . Assets and liabilities expressed in foreign currencies are translated into Jordanian Dinars at the exchange rates prevailing as at the balance sheet date . Exchange differences arising from these translations are included in the statement of income .

Investors Industrial & Properties Co.
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Notes to the consolidated financial statements

6- **Accounts receivable - net**

A. This item consists of the following :

	2024	2023
	JD	JD
Middle East Complex Company (6B)	9,672,165	9,672,165
Greater Amman Municipality	7,867	7,867
United Arab Investors Company (6C)	23,571,213	23,571,213
United Group Holding Company (6D)	2,973,994	2,973,994
Nabeel Yousif Barakat (6E)	1,185,593	1,185,593
Total	37,410,832	37,410,832
Deduct: expected credit losses (6 F)	(1,152,979)	(1,152,979)
Net	36,257,853	36,257,853

B. The company has established the above amount as an amount owed by the Middle East Complex Company, which represents the value of the mortgage bonds executed by the Commercial Bank during the year 2013 on plots of land (No.

During the year 2018, the company filed a lawsuit under No. 341/2018 at the Court of First Instance against the Middle East Complex Company, and the decision was issued in favor of the company by ruling it an amount of 9,065,260 dinars, in addition to fees, expenses and legal interest.

On April 5, 2018, a precautionary attachment was placed on the movable and immovable funds of the Middle East Complex Company, up to the amount adjudicated in favor of the Industrial and Real Estate Investors Company. The decision was appealed, and the Court of Appeal decided to reject the appeal submitted by the Middle East Complex Company. The appealed decision was upheld, and at the stage of cassation, the case was returned to the Court of Appeal to discuss a legal point, and on December 29, 2021, the Court of Appeal ruled in Case No. 9763/2021 to reject the appeal as subject matter submitted by the Middle East Complex for Engineering, Electronic and Heavy Industries Public Shareholding Company Ltd and upheld the decision issued by the West Amman Court of First Instance issued in favor of the Industrial and Real Estate Investors Company, by obliging the Middle East Complex Company to pay the claimed amount of 9,065,260 dinars, fees, legal expenses, attorney's fees, and fixing the precautionary attachment, and the East Complex Company submitted Al-Awsat filed a cassation against the aforementioned decision, and the company submitted its answer and it is still under consideration before the Court of Cassation under No. 556/2022, and the decision was ratified in appeal and in cassation in favor of the Industrial and Real Estate Investors Company, and the decision became final, and an executive lawsuit was registered Under the number Upon the execution of the Amman Court of First Instance for the purposes of execution on the funds of the convicted person and the collection of the rights of the company, a decision was issued to seize the company's funds and it is still under implementation.

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan
Notes to the consolidated financial statements

- C. During the years 2009, 2010 and 2011, the company mortgaged a number of plots of land owned by the company and that insurance for the debts of the United Arab Investors Company to secure the debts of other companies at the request of the United Arab Investors Company has been prosecuted these actions and a number of people of the previous administrations of both the company and the United Arab Investors Company. It is the subject of Criminal Case No. 1341/2022, which is pending before the Amman Criminal Court.
- D. The initial lawsuit No. 873/2014 before the Court of First Instance of West Amman Rights, filed against United Holding Company and Mulhouse Company, which is subject to a claim for the value of bills of exchange in the amount of four million dinars (4,000,000 dinars) with fees amounting to 13,235 dinars and precautionary attachment, a decision has been issued to throw precautionary attachment on the debtor, and a decision was issued in favor of the company to rule in the amount of 4 million dinars, and the decision became final, and in light of the fact that the convict under liquidation, the liquidator was provided with the claim.
- E. There is a lawsuit filed by the plaintiff Nabil Barakat to demand the installation of the irremovable power of attorney on a plot of land with an area of 120 dunums and to claim the recovery of the amount and capacity of one million and three hundred thousand dinars, and the court decision was issued to oblige the company to pay an amount of 1,175,000 Jordanian dinars The amount was paid under Executive Case No. 1173/B/2020
- The company registered a request for retrial No. 4378/2024 for retrial with the decision issued in lawsuit No. 1866/2011, and a decision was issued that includes accepting the request for retrial and considering the decision issued in the initial human rights lawsuit No. 1866/2011 null and void.
- F. The provision of JD 1,152,979 represents the value of the provision allocated to a portion of the liability of United Arab Investors Company only.

Investors Industrial & Properties Co.
Public shareholding company
Amman - The Hashemite Kingdom of Jordan
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7- **Accrued checks - net**

A. This item consists of the following :

	2024	2023
	JD	JD
Checks due - Arab Real Estate Development Company (7B)	10,641,273	10,641,273
Checks due - Others	831,940	831,940
Total	11,473,213	11,473,213
Deduct: expected credit losses (7C)	(8,162,000)	(8,162,000)
Net	3,311,213	3,311,213

B. Accrued checks represent checks received from Al-Arab Real Estate Development Company (a previously related company) as a result of the sale of lands in Al-Mashta Industrial City project.

During the years 2010 and 2011, the company returned an area of 586 dunums of the lands of Al-Mashta Industrial City, which the company sold during 2008 to the Arab Real Estate Development Company, and thus the collection checks were reduced by an amount of JD 19,722,694.

Al-Arab Real Estate Development Company has filed a preliminary human rights lawsuit No. 594/2019, the subject of which is an accounting lawsuit before the Amman Court of First Instance, and it became under No. 2020/988, and its subject is an accounting procedure, termination of an agreement and restoring the situation to what it was, and an experience report was received in favor of the company that includes that (the defendant Industrial and Real Estate Investors Company) has rights of more than 19 million dinars in the hands of the plaintiff (Al-Arab Real Estate Development Company) and the judgment has been For the benefit of the company with this value according to the decision issued in the initial lawsuit No. 226/2023, which is under implementation.

C. The expected credit losses for the accrued checks represent the component amount of JD 8,162,000 against the risks of collecting checks received from Al-Arab Real Estate Development Company only.

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8- Other debit balances

This item consists of the following :

	2024	2023
	JD	JD
Refundable deposits	15,525	15,525
Due to others	7,897	6,398
Prepaid expenses	13,805	5,449
Total	37,227	27,372

9- Cash on hand & at banks

This item consists of the following :

	2024	2023
	JD	JD
Cash on hand	-	1,537
Checks on hand	-	6,000
Current accounts at banks	377,953	66,083
Total	377,953	73,620

10- Financial assets at fair value through income statement

This item consists of the following :

	2024	2023
	JD	JD
<u>National</u>		
<u>Public shareholding companies (listed)</u>		
Financial assets portfolio	39,388	610,192
Fair value	39,388	610,192

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11- Property, plant & equipments - net

A. This item consists of the following :

	<u>Lands *</u>	<u>Buildings *</u>	<u>Vehicles</u>	<u>Machines and equipments</u>	<u>Furnitures & fixtures</u>	<u>Total</u>
	JD	JD	JD	JD	JD	JD
<u>Cost</u>						
Balance ending of the year	72,682	2,944,132	20,500	2,308	3,056	3,042,678
<u>Accumulated depreciations</u>						
Balance beginning of the year	-	551,375	20,500	1,101	1,288	574,264
Depreciation for the year	-	60,336	-	304	492	61,132
Balance ending of the year	-	611,711	20,500	1,405	1,780	635,396
Book value as of December 31, 2024	72,682	2,332,421	-	903	1,276	2,407,282
Book value as of December 31, 2023	72,682	2,392,757	-	1,207	1,768	2,468,414

* The company's lands are represented in plot No. 48, Basin No. 16 Al-Taher, south of Amman, Quneitra, with an area of 10,757 square meters (and the buildings built on it). It is reserved for the courts, the Water Authority, the Ministry of Finance, the Securities Commission, the Social Security Corporation, and the Income and Sales Tax Department.

The cost of fully depreciated property and equipment that is still in use is JD **20,500** as of **December 31, 2024**.

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12- Deffered & accrued checks

A. This item consists of the following :

	2024 JD	2023 JD
Tameer Investments Company (12B)	5,166,665	5,166,665
Others	14,310	14,310
Total	5,180,975	5,180,975

B. This item represents the amount payable to Tameer Investments Company as a result of the termination of the development agreement for Al-Mashta Industrial City. The amount is repaid in 36 equal monthly installments, the value of each of which is JD 166,667 , with a total value of JD 6,000,000 , the first installment of which was due on December 31, 2008. The amount due was recorded initially at the present value of JD 5,182,604 and was calculated by discounting the expected future cash flows using an interest rate of 9 ,25%, which approximates the company's current borrowing rate. The agreement termination fee was subsequently recognized at amortized cost using the effective interest method at an interest rate of 9.25%. The agreement termination fee was recorded as an expense in the consolidated statement of comprehensive income. The discount amortization expense amounted to JD 82,034 for the year ended December 31, 2011 (2010: JD 250,868).

Tameer Investments Company filed a preliminary lawsuit No. 3660/2012 to demand bank checks amounting to JD 4,833,333 . The judgment was issued in absentia in favor of Tameer Company. The decision was appealed under No. 22960/2019 at the end of 2019 and the implementation procedures were suspended. The company filed suit No. 3393/2020, the subject of which is to prevent a claim for the value of these checks, as they are not based on any consideration. Late in 2019, the company had filed a criminal investigation complaint with the Public Prosecutor of Amman, registered under the number 10585/2019, in the presence of financial and economic crimes that resulted in these checks. The subject of the claim in Case No. 3660/2012, and since the Integrity and Anti-Corruption Commission has referred this matter to the Prosecutor General of the Integrity and Anti-Corruption Commission under No. 282/2019, and investigation file No. 10585/2019 has been included in investigation file No. 282/2019 , On November 7, 2019, the Council of the Integrity and Anti-Corruption Commission decided to refer the existence of violations and lack of eligibility and the lack of a legal basis for paying these checks in the amount of 6 million dinars to His Excellency the Prosecutor General of the Integrity and Anti-Corruption Commission, which is still under consideration and investigation. Under No. 282/2019. And the company filed a preliminary lawsuit No. 3393/2020 before the Court of First Instance of Oman against Tameer Investments Company, the subject of which is to prevent a claim for the value of checks in the amount of JD 4,833,333 , which represents uncashed checks, and the case is still under consideration. The company had independently complained about these checks and what was disbursed from them. The complaint was pending before His Excellency the Public Prosecutor of Amman under the number 10558/2019 and its subject matter is job investment and crimes related to the public office. His Excellency the Public Prosecutor of Oman decided to refer the case to His Excellency the Public Prosecutor The Integrity and Anti-Corruption Commission for its inclusion in Investigative Case No. 282/2019.

Therefore, Case No. 3660/2012, and the appellate case No. 22960/2019, which stems from it, the Court of Appeal decided to suspend the case until it decides on the claim to prevent Claim No. 3393/2020 and Investigative Case No. 282/2019, and Taameer Investments filed a cassation against the decision, as A decision was issued to overturn the distinguished decision and return it to the Court of Appeal to consider the case, where a decision was issued to proceed with the case and not to respond to the request to stop the traffic, and a cassation was submitted against the decision and it is still under consideration before the Court of Cassation, as for case No. 3393/2020 and its subject matter is preventing a claim The value of the checks is still under consideration before the Court of First Instance, as for the investigation complaint No. 10558/2019 attached to the investigation file No. 282/2019, and in light of the existence of crimes and legal violations, a presumptive decision and an indictment were issued that included many violations and abuses that constitute economic crimes, and they were referred in mid-December 2022 To the Amman Criminal Court, with the number 1341/2022, and it is still under consideration.

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13- **Income tax**

A clearance and clearance was obtained from the Income and Sales Tax Department for the years from 1997 to 2021, the self-assessment statement for 2022 and 2023 has been submitted and has not yet been reviewed.

14- **Other credit balances**

This item consists of the following :

	2024	2023
	JD	JD
Accrued expenses	36,000	159,814
Due to social security	560	-
Due to income tax	583	657
Due to shareholders	19,994	19,994
Employees debts	926	926
Others	610	-
Total	58,673	181,391

15- **Owners' equity**

- **Capital**

Declared & Paid capital amounted of JD **30,000,000** distributed on **30,000,000** shares, of Nominal value for each share of one JD .

- **Statutory reserve**

This item represents what has been transferred from the profits of previous years by 10% of the annual profits, and may not be distributed to shareholders, and the General Assembly of Shareholders, after exhausting other reserves, may decide in an extraordinary meeting to extinguish its losses from the amounts accumulated in the compulsory reserve account, provided that it is rebuilt in accordance with the law.

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- **Retained earnings**

The movement of accumulated (loss) during the year as follow :

	2024 JD	2023 JD
Balance at beginning of the year	7,332,015	7,622,748
(Loss) for the year	(195,031)	(290,733)
Balance at ending of the year	7,136,984	7,332,015

16- **General & administrative expenses**

This item consists of the following :

	2024 JD	2023 JD
Professional fees	49,920	144,380
Fees & licenses & subscriptions	25,089	3,147
Salaries & wages	31,200	31,200
Company's share in social security	4,446	4,446
Rent	8,500	8,500
Stationary & printing	472	344
Electricity	1,361	1,049
Postage & telecommunication	1,088	935
Entertainmet & cleaning	2,977	1,902
Maintenance	119	110
Cases fees	23,261	34,536
Others	633	1,973
Board of directors transportation	30,000	30,000
Total	179,066	262,522

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17- **Basic and diluted earning per share**

This item consists of the following :

	2024	2023
	JD	JD
(Loss) for the year	(228,511)	(290,733)
Weighted average shares (share)	30,000,000	30,000,000
Basic and diluted share of the year (loss)	<u>(0.008)</u>	<u>(0.010)</u>

The reduced share of the profit (loss) of the year is equal to the basic share of the profit (loss) of the year.

18- **Related parties transactions**

Realated parties include key shareholders , key management personnel , key managers , associates and subsidiaries and controlled companies . The company's management has approved the pricing policies and terms of transactions with related parties.

Wages , allowances and other benefits for senior excutive managements :

	2024	2023
	JD	JD
Wages & other benefits	65,646	65,646

19- **Legal situation**

A. **Cases filed by third parties against the company**

Tameer Investment Company filed the initial lawsuit No. (3660/2012) to claim bank checks worth (4 million, 833 thousand and 333 dinars) and obtained a judgment decision in absentia against the Industrial and Real Estate Investors Company in addition to fees, expenses and attorney's fees and legal interest from the date of presenting the checks until full payment, the Industrial and Real Estate Investors Company took the initiative to file an appeal against the judgment decision registered with No. 22960/2019 and was registered with the appeal number after cassation (13200/2022) and a decision was issued to dismiss the appeal and a cassation was filed. The judgment decision and the decision to dismiss the cassation was issued, and the lawsuit is executed before the Execution Department of the Amman Court of First Instance.

Lawsuit No. (2591/2016) The beginning of Amman rights is filed by the plaintiff Amman Stock Exchange to claim a value of 54,000 dinars, where the decision issued as a face-to-face against the company was appealed and the execution procedures were suspended and are still under consideration before the Court of Appeal with Appeal No. 13464/2022.

Preliminary human rights lawsuit No. 1808/2021, the beginning of Oman's rights, the subject of which is a financial claim of 1 million and 175 thousand dinars by the plaintiff Nabil Barakat, and its subject is a claim for legal interest, where a judgment was issued that includes obliging the company to pay interest in light of the payments, and a decision was issued by the Court of Appeal to accept the appeal submitted by the company, amend the value of the amounts adjudicated, and dismiss the appeal submitted by the plaintiff, and a cassation was submitted by the parties to the lawsuit against the decision of the Court of Appeal and is still with the Court of Cassation.

Initial human rights lawsuit No. 6072/2022 filed by the Middle East Complex, where the company learned of the existence of this lawsuit, which turned out to be restricted since 2020, and a decision was issued on 30/11/2023 to dismiss the lawsuit, and the plaintiff company filed an appeal and is still under consideration before the Court of Appeal.

Tameer Investment Company filed the initial lawsuit No. 13695/2024 to claim an amount of 180,000 dinars, and the lawsuit is still pending before the Amman Court of First Instance.

Human rights conciliation lawsuits Nos. 9412/2011 (under implementation No. 8579/2011/r Amman Execution Department) a financial claim of 5,800 dinars and a human rights conciliation lawsuit No. 1674/2012 (under implementation No. 14743/2013 / r Amman Execution Department) and its subject is a financial claim of 5,500 dinars and these lawsuits are under settlement and there are no updates to our knowledge to date.

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Executive Case No. 101/2014 Giza Execution Department from the convict Alaa Moanes demanding an executive bond worth 95,000 dinars related to labor rights, which is under settlement and part of the dues were paid according to the company's restrictions.

B. Cases filed by the company against third parties

.The initial human rights lawsuit No. 2309/2018 filed against Al-Arab Real Estate Development Company and Bashar Al-Zu'bi, registered after the annulment with No. 10784/2023, where a decision was issued to oblige Al-Arab Real Estate Development Company and Haitham Al-Dahla with the alleged amount of 669063 The lawsuit was dismissed from Bashar Al-Zu'bi, noting that both Al-Arab Company and Haitham Al-Dahla filed an appeal and a decision was issued to dismiss the two appeals, and both Haitham Al-Dahla and Al-Arab Company filed a cassation against the decision and are still with the Court of Cassation.

The initial human rights lawsuit No. 3095/2019, which became registered with No. 7459/2020, Amman Court of First Instance, where the company filed it against the Arab Real Estate Development Company, Bashar Al-Zu'bi, Haitham Al-Dahla and Imad Abdul Hadi to claim an amount of 13 million, 546 thousand and 382 dinars, and a decision was issued to oblige each of the Arab Real Estate Development Company and the lawsuit was dismissed from the rest of the defendants, and the decision was ratified by the Court of Cassation and became final in the face of Al-Arab Company.

The company filed a complaint before the Public Prosecutor of Amman No. 10558/2019 annexed to the investigation file No. 282/2019, and in light of the expansion of investigations, the file was included in the investigation file No. 284/2019, and in light of the existence of crimes and legal violations, a thought decision and an indictment were issued that included many violations and abuses that constitute economic crimes, and it was referred in mid-12/2022 to the Amman Criminal Court under number 1341/2022 and is still under consideration and until 30/9/2024 it was with the Court of Appeal and currently following up From the office of Mr. Youssef Haj Hassan, where a claim of personal right has been submitted about the company and this lawsuit will not appear in our subsequent reports.

The company filed the initial lawsuit No. 3393/2020 before the Amman Court of First Instance against Tameer Investment Company, the subject of which is preventing a claim for the value of checks in the amount of (4 million, 833 thousand and 333 dinars), and a decision was issued by the Court of First Instance to prevent the claim, and where the defendant Tameer Investment Company filed an appeal, a decision was issued to annul the decision and dismiss the plaintiff's lawsuit Investors Industrial and Real Estate Company according to Appeal Decision No. 12062/2023, and cassation was submitted to the appeal judgment decision and a decision was issued to accept the cassation She was returned to the Court of Appeal and is still pending before the Court of Appeal.

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The company filed the initial lawsuit No. 3393/2020 before the Amman Court of First Instance against Tameer Investment Company, the subject of which is preventing a claim for the value of checks in the amount of (4 million, 833 thousand and 333 dinars), and a decision was issued by the Court of First Instance to prevent the claim, and where the defendant Tameer Investment Company filed an appeal, a decision was issued to annul the decision and dismiss the plaintiff's lawsuit Investors Industrial and Real Estate Company according to Appeal Decision No. 12062/2023, and cassation was submitted to the appeal judgment decision and a decision was issued to accept the cassation She was returned to the Court of Appeal and is still pending before the Court of Appeal.

The company filed the criminal complaint No. 875/2021 against Muhammad Al-Qaryouti, Hassan Al-Bitar and Amjad Qutaishat, and its subject is job investment, and jointly, as the Magistrate's Court decided to refer the complaint to the Amman Public Prosecutor to refer it to the Amman Criminal Court, where a decision was issued declaring them not responsible for the crime assigned to them, as an appeal was submitted by the Public Prosecution and the appeal was registered with No. 9491/2024, and a decision was issued to dismiss the appeal, and a cassation was filed by the Public Prosecution and is still with the Court of Cassation to date..

The company filed the criminal complaint No. 135/2021 against Hassan Al-Bitar and Amjad Qutaishat, and its subject is job investment, and in participation, a decision was issued declaring the defendants not responsible, and the decision was upheld on appeal, and a cassation was filed, as a decision was issued that includes reversing the appealed decision and returning the papers to the Court of Appeal, and a conviction decision was issued, and a cassation was filed against them and they are still under consideration before the Court of

The company filed the initial lawsuit No. 1691/2023 against Tameer Investment Company in addition to the heirs of the late Fayez Al-Tarawneh, in order to annul and/or rescind the termination agreement and claim an amount of 833333 dinars and claim the malfunction and damage caused to the company based on the indictments issued in the investigation file No. 284/2019, the Anti-Corruption Public Prosecutor, where a decision was issued to stop the lawsuit and after the annulment, it was returned to the Court of First Instance to proceed with

Initial lawsuit No. 873/2014 before the Court of First Instance of West Amman Rights, filed against United Holding Company and Mulhouse Company, which is subject to a claim for the value of bills of exchange in the amount of four million and the claim for fees amounting to 13235 dinars and precautionary attachment has been issued a decision to throw precautionary attachment on the debtor has been issued a decision in favor of the company to rule in the amount of (4 million dinars) and the decision became final and in light of the fact that the convict under liquidation was provided to the liquidator of the claim.

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Initial human rights lawsuit No. 341/2018 filed against the Middle East Complex for Engineering Industries Company at the West Amman Court of First Instance The company filed a lawsuit in 2018 to claim an amount of (9 million, 65 thousand and 260 dinars with fees, expenses and legal interest), where a decision was issued to oblige the defendant in the amount of (9 million, 65 thousand and 260 dinars with fees, expenses and legal interest) and the judgment acquired the final degree, and an executive lawsuit No. 2523/2022 was registered with the Execution Department Amman Court of First Instance / West Amman Section for the purposes of execution on the funds of the convict and the collection of the rights of the company and a decision was issued to seize the company's funds and it is still

The company filed a claim of personal right against Haitham Al-Dahla, Muhammad Al-Qaryouti and others in Criminal Case No. 1341/2022, which includes a claim for malfunction and damage caused to the company as a result of the actions of the defendants in the personal right according to the experts' discretion, in addition to its claim to invalidate the mortgage bonds that are the subject of the criminal case and are still under consideration

The company filed the initial human rights lawsuit No. 1738/2023 against the heirs of the late Fayeze Al-Tarawneh, to claim compensation for holidays and damage, and to claim the value of lands 77 and 79 south of Amman, according to the experts' estimate, based on the indictments issued in the investigation file No. 284/2019, the Anti-Corruption Prosecutor, and the decision to stop the lawsuit was issued until the lawsuit No. 1341/2022 was decided, and an appeal was filed against the court's decision, which is still with the Court of Appeal.

The company filed the initial human rights lawsuit No. 1718/2023 against the heirs of the late Fayeze Al-Tarawneh, to claim compensation for holidays and damage, and to claim the value of lands 86 and 87 south of Amman, according to the experts' estimate, based on the indictments issued in the investigation file No. 284/2019, the Anti-Corruption Prosecutor, and the decision to suspend the lawsuit was issued until the decision of lawsuit No. 1341/2022, and an appeal was filed against the court's decision, and it was, still with the Court of Appeal..

Request for retrial No. 4378/2023, where the company registered a request for retrial with the decision issued in lawsuit No. 1866/2011, a decision was issued that includes accepting the request for retrial and considering the decision issued in the initial lawsuit No. 1866/2011 null and void.

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20- **future plan**

- Follow up the collection of the company's rights
- Investing and trading in shares listed on the Amman Financial Market in the finance, energy and industry sectors, and managing the company's investment portfolio.
- Adding the goal of investing in foreign financial markets to the company's goals.

21- **Sectors classification**

The company has several sectors, as shown below, which are strategic sectors in the company. Strategic divisions offer different products and services, and are managed separately because they require different technical and marketing strategies.

Information on each segment's results is included in the report below. Performance is measured based on segment profit before tax, as received by internal management reports that are reviewed by the company's management. Segment profit is used to measure performance as management believes that this information is the most important in evaluating the results of some segments related to other entities that operate within these segments. .

When providing information on a geographical basis, segment revenue depends on the geographical location of customers, and segment assets depend on the geographical location of assets.

The company's operating sectors include industrial, investment and other activities.

The company carries out its activities within the Hashemite Kingdom of Jordan only.

	2024			
	Main activity	Investments	Others	Total
	JD	JD	JD	JD
Revenues	-	46,103	-	46,103
<u>Assets & liabilities</u>				
Assets	42,013,575	39,388	377,953	42,430,916
Liabilities	-	-	5,239,648	5,239,648
<u>Other sectors informations</u>				
Depreciations	-	-	61,132	61,132

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	2023			
	Main activity	Investments	Others	Total
	JD	JD	JD	JD
Revenues	-	38,291	20	38,311
<u>Assets & liabilities</u>				
Assets	42,064,854	610,192	73,620	42,748,666
Liabilities	-	-	5,362,366	5,362,366
<u>Other sectors informations</u>				
Depreciations	-	-	61,132	61,132

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22- Assets & liabilities accrual analysis

The following table shows the analysis of assets and liabilities according to the expected period of their recovery or settlement:

	2024		
	More than 1		Total
	Until 1 year	year	
	JD	JD	JD
<u>Assets</u>			
<u>Current assets</u>			
Accounts receivable - net	36,257,853	-	36,257,853
Accrued checks - net	3,311,213	-	3,311,213
Other debit balances	37,227	-	37,227
Cash on hand & at banks	377,953	-	377,953
Financial assets at fair value through income statement	39,388	-	39,388
Total current assets	40,023,634	-	40,023,634
<u>Non-current assets</u>			
Property, plant & equipments - net	-	2,404,282	2,407,282
Total non-current assets	-	2,404,282	2,407,282
Total assets	40,023,634	2,404,282	42,430,916
<u>Current liabilities</u>			
Deffered & accrued checks	5,180,975	-	5,180,975
Income tax provision	-	-	-
Other credit balances	58,673	-	58,673
Total current liabilities	5,239,648	-	5,239,648
Net	34,783,986	2,404,282	37,191,268
	2023		
	More than 1		Total
	Until 1 year	year	
	JD	JD	JD
<u>Assets</u>			
<u>Current assets</u>			
Accounts receivable - net	36,257,853	-	36,257,853
Accrued checks - net	3,311,213	-	3,311,213
Other debit balances	27,373	-	27,373
Cash on hand & at banks	73,620	-	73,620
Financial assets at fair value through income statement	610,192	-	610,192
Total current assets	40,280,251	-	40,280,251
<u>Non-current assets</u>			
Property, plant & equipments - net	-	2,407,283	2,407,283
Total non-current assets	61,132	2,407,283	2,468,415
Total assets	40,341,383	2,407,283	42,748,666
<u>Current liabilities</u>			
Deffered & accrued checks	5,180,975	-	5,180,975
Income tax provision	-	-	-
Other credit balances	181,391	-	181,391
Total current liabilities	5,362,366	-	5,362,366
Net	34,979,017	2,407,283	37,386,299

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23- **Risk management**

Interest price risk

Company is not facing interest price risks on its assets and liabilities because there is no deposits at banks or facilities .

Liquidity risks

Liquidity risks represents of inability making sure of facilities availability to performance its obligations in due dated , company doesn't face these risks .

The following schedule summarizes distribution of financial liabilities (non-discounted) as of **December 31, 2024** based on remaining period for contractual entitlement :

2024				
	Less than 3 months	From 3 months to 1 year	From 1 to 5 years	Total
	JD	JD	JD	JD
Deffered & accrued checks	5,177,975	3,000	-	5,180,975
Other credit balances	58,673	-	-	58,673
Total	5,236,648	3,000	-	5,239,648

2023				
	Less than 3 months	From 3 months to 1 year	From 1 to 5 years	Total
	JD	JD	JD	JD
Deffered & accrued checks	5,177,975	-	3,000	5,180,975
Other credit balances	181,391	-	-	181,391
Total	5,359,366	-	3,000	5,362,366

The company manages liquidity risk by maintaining reserves and continuous monitoring of actual cash flows and matching the maturities of financial assets with financial liabilities.

Liquidity as of financial statements as follows :

	2024	2023
	JD	JD
Current assets	40,023,634	40,280,250
Current liabilities	(5,239,648)	(5,362,366)
Working Capital	34,783,986	34,917,884

- Credit risk

Credit risk is the risk that may result from debtors' failure or inability to meet their obligations to the company.

The company is not exposed to credit risk where it doesn't deal with dissolvment, and the company keeps the balances and deposits with leading banking institutions.

Currencies risks

Most of company's transactions was in Jordanoan Dinars , so the effect of currencies risks is not material to financial statements .

24 Subsequent events

There are no subsequent events may have material affects to financial position .

25- Capital management

Main objective of capital management is to insure keeping capital ratio appropriate to support company's activity and maximizing Shareholders equity .

Company managing capital structure and making needs adjustments according to ganges in work conditions ,the company structuring capital by decrease it because of no needs for this amount currently .

The items include in capital structure represents of paid capital & statutory reserve & retained earnings totaling of JD **37,386,300** as of **December 31, 2024** opposite of JD **37,677,032** as of **December 31, 2023**.

26- Independent auditor's report for the year 2023

The independent auditor's report for the year 2023 issued on the date of the following reservations was stated:

- We did not receive support for some receivables balances amounting to JOD 24,756,807, and the provision for expected credit losses for receivables and outstanding checks was not increased by JOD 39,561,200 (notes 6, 7), noting that the company has filed lawsuits against the owners of those receivables and checks, which were explained in the lawyers' responses received and the financial statements clarifications.

27- Comparative figures

Some of the comparative figures have been reclassified to suit the classification of the current fiscal year figures. The reclassification and did not result in any impact on the profit or property rights of the previous year.