Name of service

Acquisition of a 100% of a company’s capital

Division

Listing

Recipients of Service

Listed public shareholding company

Available Forms to Perform Service

Acquisition application form

Service Description

Possessing the whole shares of one company by another company

Requirements and Conditions of Service

1. The Approval of the Ministry of Industry and Trade on Acquisition
2. A quittance certificate issued by the Administration and Financial Dept. at the ASE

Required Documents

The application of acquisition including the following:

1. The company's articles of association, memorandum of association after the amendment
2. Names of the shareholders who own (5%) or more of the company's shares
3. The names of the members of the Board of Directors, and names and positions of the top executive management, and the securities owned by any of them or their relatives
4. A copy of Minutes of the General Assembly meeting of the two companies regarding the acquisition.

5. Approval of Ministry of Industry and Trade regarding the acquisition.

6. Financial statements of the acquired company after the final approving on the acquisition.

Steps and procedures for implementing the service

1. Suspending the shares of the acquired company from trading until completing the acquisition procedures after receiving the approval of the Ministry of Industry and Trade on acquisition process.

2. Reviewing the application of acquisition to make sure that it contains all required information

3. Completing the acquisition procedures at the JSC and the SDC

4. Determining a day to resume trading on the share's of acquired company

Service Fees

None

Approximate Time for Completing the Service

Two working days after completing all necessary procedures

Contact Details

Listing and Operations Dept. / The ASE

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