Amman Stock Exchange In Collaboration With Global Reporting Initiative GRI And Sustainable Exchange Initiative SSE Holds Training Program about Sustainability Principles GRI

September 14, 2023

The Amman Stock Exchange, in collaboration with the Global Reporting Initiative (GRI) and the Sustainable Stock Exchanges Initiative (SSE), held a training program on "Principles of Sustainability (GRI), which was held on 12-13/09/2023 in the presence of representatives from listed companies at ASE. This training aims to provide an overview of the GRI's reporting standards (GRI) and a general overview on the new international standards and the difference from the previous ones, also presented a more detailed discussion on material topics.

The Amman Stock Exchange participated in the opening of this training program, represented by Director of Planning and Institutional Development Department Dr. Rasha Dayyat and Director OF Listing Department Mr. Saad Alawneh, They presented the steps taken by the (ASE) in this field, starting from the Exchange's accession in March 2016 to the United Nations Sustainable Stock Exchanges Initiative (SSE), which was launched by the Secretary-General of the United Nations, with the aim of enhancing transparency and achieving a commitment by listed companies to issues of social and environmental responsibility and corporate governance (ESG), and leading to the stock exchange amending the listing directives so that the listed companies included in the ASE20 index sample for the first quarter of the year 2022 are obligated to issue sustainability reports starting from 2022, in accordance with GRI principles and international standards, in order to enhance transparency, disclosure, competitiveness and attractiveness of listed companies for investments, especially with regard to compliance to sustainability standards.

The first day included an introduction to the GRI Standards (New Universal Standards and Sectoral Standards) and how to start preparing the GRI Standards and Global Reporting process. on the second day, it has been presented the GRI Standards and its alignment with the International Sustainability Standards Board (ISSB) and Task Force on Climate-Related Financial Disclosures (TCFD)