

Non-Jordanian ownership in companies listed on the ASE Reached 48.8%

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Amman Stock Exchange (ASE) revealed that the value of shares bought by non-Jordanian investors at the ASE in July 2021 was JD7.6 million, representing 6.0% of the overall trading value, while the value of shares sold by them amounted to JD10.2 million. As a result, the net of non-Jordanian investments in July 2021 showed a negative value of JD2.6 million, whereas the net of non-Jordanian investments showed a negative value of JD6.8 million during the same month of 2020.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of July 2021 was JD172.5 million, representing 13.4% of the overall trading value, while the value of shares sold by them amounted to JD194.8 million. As a result, the net of non-Jordanian investments showed a negative value of JD22.3 million, whereas the net of non-Jordanian investments showed a negative value of JD57.8 million for the same period of 2020.

Arab investors purchases during July 2021 were JD7.1 million, or 93.0% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD0.5 million, constituting 7.0% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD6.5 million, or 63.4% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD3.7 million, representing 36.6% of the total sales by non-Jordanians. As a result, the net of Arab investments showed a positive value of JD0.6 million, whereas the net of non-Arab investments showed a negative value of JD3.2 million in July 2021.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of July 2021 represented 48.8% of the total market value, 34.0% for Arab investors and 14.8% for non-Arab investors. At the sectoral level, the non-Jordanian ownership in the financial sector was 53.3%, in the services sector was 21.5% and 53.4% in the industrial sector.