

Gerasa Insurance Co. شركة جراسا للتأمين

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P. R - GERA - 15/2/2009

إشارتنا: 46/ إدارة/ 2009
التاريخ: 2009/02/15

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السادة/ هيئة الأوراق المالية المحترمين
دائرة الإفصاح

تحية طيبة وبعد،،

بالإشارة لكتابكم رقم 19/1/12 بتاريخ 2009/1/4 مرفق طيه نموذج رقم ف-1
الخاص بالنتائج الأولية للشركات المساهمة العامة الخاص بشركة جراسا للتأمين وموقعا
من رئيس مجلس الإدارة والمدقق الخارجي

وتفضلوا بقبول فائق الاحترام،،

شركة جراسا للتأمين

عبدالله بن عبدالمجيد
مدير عام

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Jordan Securities Commission (JSC)
Disclosure Department
Preliminary Results of Public Shareholding Companies

I- Main information:-

- Name of the company:- Gerasa Insurance Co.
- Sector:- Insurance
- No. & date of registration:- (333) 19/10/1997
- Paid up capital:- JD. 4 000 000
- Subscribed capital: - JD. 4 000 000
- Authorized capital: - JD. 4 000 000
- Name of Chairman of the Board:- Munir Ragheb Kaloti
- Name of the General Manager:- Majed Shafiq Hubbaub
- Name of the external auditor:- Ibrahim Abbasig & Co. public Account
- Post address:- p.o. Box 840915 Amman 11184 Jordan
- Tel:- 4643073 - 4643072
- Fax:- 4648133
- E-mail:- Gerasa@ionet.com

- The issuing Company shall publish its preliminary business results after completion of a preliminary audit by its auditor, within forty-five days of the end of its fiscal year, and shall provide the commission with a copy thereof.
 (Disclosure Directives - Article 3, paragraph A)

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II- Preliminary results (JD)

	<u>2008</u>	<u>2007</u>
1- Net revenue	2263536	2681164
2- Expected income before tax	135726	(705922)
3- Provision for expected income tax
4- Earning of minority interest
5- Net income after provision for income tax & minority interest 5 = 2-(3+4)	135726	(705922)

6- Summary of the company's performance for the last fiscal year

The company has realized a profit of JD, 135,726 and this is the beginning of redeeming the losses accumulated during the previous years and amounting to JD, 1,044,282. We hope we shall be able to redeem these losses if a final agreement will be reached by the authorities to consider the points on traffic contraventions which will have a positive impact on the motor premiums and which will enable insurance companies in general to stop or recover the losses sustained from Third Party motor insurance.

Signature of
Chairman of the Board

15/2/2009

signature of
the external auditor

Date:-

- The term **Publish** shall mean the publishing of the relevant information and data for one time in at least one daily newspaper in Arabic.
The responsibility for any publication and for any contents thereof shall be that of the Chairman of the board of Directors or anyone assigned or authorized thereby in writing.
- **Minority interest** The apparent part in the consolidated financial statements of the net business results and net assets of a Subsidiary Company that are not held directly by the Parent Company through its subsidiary companies.
- For further information, please call the Disclosure Dept. at JSC on Tel No. 962- 6 (5607171) or Fax No. 962- 6(5686830)