المتحدة للتأمين | UNITED INSURANCE

مستقبل آمن | Safe Future

التاريخ : 2026/11/25
الإشارة : م/26/575

السادة هيئة الأوراق المالية - دائرة الإفصاح المحترمين

السادة بورصة عمان المحترمين

تحية طيبة وبعد،،،

الموضوع: البيانات المالية للشركة للفترة المنتهية في 2026/09/30
بموجب المعيار الدولي رقم (17)

تهديكم الشركة المتحدة للتأمين م.ع.م أطيب تحياتها وتتمنى لكم دوام التقدم والازدهار.

بالإشارة إلى الموضوع أعلاه، نرجو أن نرفق لكم طياً البيانات المالية للشركة للفترة المنتهية في 2026/09/30 باللغة الإنجليزية، المعدة بموجب المعيار الدولي للتقارير المالية رقم (17).

وتفضلوا بقبول فائق الإحترام،،،

رائد خليل حدادين
الرئيس التنفيذي

مرفق/

UNITED INSURANCE COMPANY

PUBLIC SHAREHOLDING COMPANY

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

30 SEPTEMBER 2026

Building a better working world

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REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF UNITED INSURANCE COMPANY PUBLIC SHAREHOLDING COMPANY
AMMAN – JORDAN

Introduction

We have reviewed the accompanying interim condensed financial statements of United Insurance Company, a Public Shareholding Company ("The Company") as at 30 September 2026, comprising the interim condensed statement of financial position as at 30 September 2026 and the related interim condensed statement of income, the interim condensed statement of comprehensive income for the three and nine months period then ended, the interim condensed statement of changes in equity, and the interim condensed statement of cash flows for the nine months period then ended and explanatory notes. The Board of directors is responsible for the preparation and presentation of these interim condensed financial statements in accordance with the International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (34).

Other matter

The financial statements of the Company for the year ended 31 December 2025 were audited, and the interim condensed financial statements for the period 30 September 2025 were reviewed by another auditor who expressed an unmodified opinion and unmodified conclusion on 25 February 2026 and 30 October 2025, respectively.

Amman – Jordan
29 October 2026

ERNST & YOUNG
Amman - Jordan

UNITED INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Notes	30 September 2026	31 December 2025
		JD	JD
Assets		(Unaudited)	(Audited)
Investments -			
Banks deposits	3	23,117,061	19,015,559
Financial assets at fair value through other comprehensive income	4	12,250,174	10,243,440
Financial assets at fair value through statement of income	5	139,504	129,082
Financial assets at amortized cost	6	4,020,001	4,020,001
Investment properties	7	5,392,050	4,506,888
Total Investments		44,918,790	37,914,970
Cash on hand and balances at banks	18	1,802,288	1,987,851
Insurance contracts assets	8	261,868	882,348
Re-insurance contracts assets	8	5,402,657	3,245,458
Deferred tax assets	9/c	852,062	758,278
Property and equipment		4,171,790	4,260,735
Intangible assets		4,477	6,894
Other assets		974,813	744,576
		13,469,955	11,886,140
Total Assets		58,388,745	49,801,110
Liabilities and Equity			
Liabilities -			
Insurance Contracts Liabilities -			
Insurance contracts liabilities	8	29,484,368	23,584,309
Total Insurance contracts liabilities		29,484,368	23,584,309
Re-insurance contracts liabilities	8	165,088	80,008
Other provisions		414,582	310,589
Income tax provision	9/a	426,705	410,073
Deferred tax liabilities	9/c	1,559,873	1,038,120
Other liabilities		578,964	422,655
Total Other Liabilities		3,145,212	2,261,445
Total Liabilities		32,629,580	25,845,754
Equity -			
Authorized and Paid-in capital	1 & 15	16,000,000	16,000,000
Share premium	15	41,507	41,507
Statutory reserve	15	2,404,837	2,404,837
Fair value reserve	16	4,363,161	2,878,180
Retained earnings		2,949,660	2,630,832
Net Equity		25,759,165	23,955,356
Total Liabilities and Equity		58,388,745	49,801,110

The attached notes 1 to 25 form part of these interim condensed financial statements

UNITED INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF INCOME
FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	For the three months ended 30 September		For the nine months ended 30 September	
		2026	2025	2026	2025
		JD	JD	JD	JD
Revenues -					
Insurance contracts revenues	10	11,402,106	9,100,014	31,193,447	25,399,911
Less: Insurance contracts expenses	11	(7,627,621)	(7,782,706)	(26,738,186)	(21,504,253)
Insurance contracts services results		3,774,485	1,317,308	4,455,261	3,895,658
Re-insurance contracts revenues		1,534,472	1,335,998	6,129,604	4,264,490
Re-insurance contracts expenses		(3,369,436)	(2,984,132)	(9,181,506)	(7,891,479)
Re-insurance contracts services results		(1,834,964)	(1,648,134)	(3,051,902)	(3,626,989)
Net insurance and re-insurance contracts services results		1,939,521	(330,826)	1,403,359	268,669
Finance expenses – insurance contracts	12	(871,473)	(5,815)	(657,606)	(69,151)
Finance income – re-insurance contracts	13	91,860	22,548	52,300	20,813
Net insurance and re-insurance contracts financing results		(779,613)	16,733	(605,306)	(48,338)
Net results of insurance and re-insurance contracts and financing		1,159,908	(314,093)	798,053	220,331
Interest income		307,952	333,066	1,048,159	965,048
Net gain from financial assets and investments	14	31,629	15,414	376,270	337,535
Other revenues		61,614	6,442	111,327	122,557
Total revenues		401,195	354,922	1,535,756	1,425,140
Unallocated general and administrative expenses		(111,963)	663	(219,356)	(185,547)
Total expenses		(111,963)	663	(219,356)	(185,547)
Profit for the period before income tax		1,449,140	41,492	2,114,453	1,459,924
Less: income tax expense	9/b	(251,190)	(16,705)	(515,625)	(573,890)
Profit for the period		1,197,950	24,787	1,598,828	886,034
		Fils/JD	Fils/JD	Fils/JD	Fils/JD
Basic and diluted earnings per share for the period attributable to the Company's shareholders	17	0.075	0.002	0.100	0.055

The attached notes 1 to 25 form part of these interim condensed financial statements

UNITED INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	For the three months ended 30 September		For the nine months ended 30 September	
	2026	2025	2026	2025
	JD	JD	JD	JD
Profit for the period	1,197,950	24,787	1,598,828	886,034
Add: Other comprehensive income after tax which will not be reclassified to income in subsequent periods:				
Change in fair value of financial assets at fair value through other comprehensive income	1,189,423	182,354	1,484,981	1,146,473
Total comprehensive income for the period	2,387,373	207,141	3,083,809	2,032,507

The attached notes 1 to 25 form part of these interim condensed financial statements

UNITED INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UNAUDITED)

					Retained earnings*			
	Authorized and paid-in capital	Share premium	Statutory reserve	Fair value reserve	Realized	Unrealized	Total retained earnings	Total
	JD	JD	JD	JD	JD	JD	JD	JD
For the period ended 30 September 2026 -								
Balance as at 1 January 2026	16,000,000	41,507	2,404,837	2,878,180	2,715,947	(85,115)	2,630,832	23,955,356
Total comprehensive income for the period	-	-	-	1,484,981	1,588,406	10,422	1,598,828	3,083,809
Dividends distributed*	-	-	-	-	(1,280,000)	-	(1,280,000)	(1,280,000)
Balance as at 30 September 2026	16,000,000	41,507	2,404,837	4,363,161	3,024,353	(74,693)	2,949,660	25,759,165
For the period ended 30 September 2025 -								
Balance as at 1 January 2025	14,000,000	41,507	2,150,303	10,278	2,914,877	75,512	2,990,389	19,192,477
Total comprehensive income for the period	-	-	-	1,146,473	918,876	(32,842)	886,034	2,032,507
Paid-in capital increase	2,000,000	-	-	-	(2,000,000)	-	(2,000,000)	-
Balance as at 30 September 2025	16,000,000	41,507	2,150,303	1,156,751	1,833,753	42,670	1,876,423	21,224,984

- In accordance with the instructions of the Jordan Securities Commission, retained earnings include an amount of JD 852,062 as at 30 September 2026 (JD 719,564 as at 30 September 2025) restricted from distribution, representing deferred tax assets.

- Retained earnings available for distribution amounted to JD 2,097,598 as at 30 September 2026 (30 September 2025: JD 1,114,189).

* The General Assembly approved in its ordinary meeting held on 25 February 2026 the recommendation of the Board of Directors to distribute JD 1,280,000 as cash dividends to the shareholders, which is equivalent to 8% of the paid-in capital for the year 2025.

The attached notes 1 to 25 form part of these interim condensed financial statements

UNITED INSURANCE COMPANY - PUBLIC SHAREHOLDING COMPANY
INTERIM CONDENSED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	30 September 2026	30 September 2025
		JD	JD
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit for the period before tax		2,114,453	1,459,924
Adjustments -			
Depreciation and amortization		178,272	189,165
Unrealized (gains) losses on financial assets at fair value through statement of income	14	(10,422)	32,842
Bank interest income		(1,048,159)	(965,047)
Dividends from financial assets at fair value	14	(365,848)	(370,377)
Expected credit losses provision		350,087	-
Cash flows from operating activities before changes in working capital		1,218,383	346,507
Re-insurance contracts assets		(2,157,199)	(462,764)
Insurance contracts assets		620,480	980,996
Insurance contracts liabilities		5,549,972	1,088,952
Re-Insurance contracts liabilities		85,080	59,749
Other assets		(177,091)	(505,186)
Other liabilities		134,093	130,179
Other provisions		103,993	80,982
Income tax paid		(592,777)	(676,981)
Net cash flows from operating activities		4,784,934	1,042,434
CASH FLOWS FROM INVESTING ACTIVITIES			
Deposits at banks maturing after three months		(4,746,000)	(6,834,988)
Interest income received		995,013	965,047
Dividends received from financial assets at fair value		365,848	370,377
Purchase of property and equipment		(22,672)	(22,625)
Purchase of investments properties	7	(949,400)	-
Financial assets at fair value		-	(8,760)
Net cash flows used in investing activities		(4,357,211)	(5,530,949)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends distributed		(1,257,784)	-
Net cash flows used in financing activities		(1,257,784)	-
Net decrease in cash and cash equivalents		(830,061)	(4,488,515)
Cash and cash equivalents at the beginning of the period		11,063,410	11,903,509
Cash and cash equivalents at the end of the period	18	10,233,349	7,414,994

The attached notes 1 to 25 form part of these interim condensed financial statements

(1) GENERAL

United Insurance Company was established in 1972 under the Jordanian Companies Law and its amendments under No. (74) as a public limited shareholding company. United Insurance Company was merged with the East Egyptian Insurance Company and the New India Insurance Company in Jordan. The merger took effect as of the beginning of the year 1988, and the resulting company from the merger (United Insurance Company) became a general successor to the merged companies. Several adjustments have been made to the capital, the last of which was during 2008 where the authorized and paid-in capital became JD 8 million, divided into 8 million shares with a nominal value of JD 1 per share. During 2024, the Company increased its authorized and paid-up share capital to JD 14,000,000. Subsequently, during 2025, the Company further increased its authorized and paid-up share capital to JD 16,000,000, divided into 16,000,000 ordinary shares with a nominal value of JD 1 per share.

The Company address is Zahran street, Building number (188), P.O.Box 7521, Amman 11118, Jordan.

The Company is engaged in all insurance activities including life insurance.

The interim condensed financial statements have been approved by the Company's Board of Directors in their meeting held on 28 October 2026.

(2) Basis of preparation & changes in accounting policies

(2-1) Basis of preparation

The Company's interim condensed financial statements for the nine months ended 30 September 2026 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting".

The interim condensed financial statements have been prepared on historical cost basis, except for financial assets at fair value through other comprehensive income and financial assets at fair value through the statement of income that have been measured at fair value as of the date of the financial statements.

The financial statements are presented in Jordanian Dinar ("JD"), which is the functional currency of the Company.

The interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and should be read in conjunction with the Company's annual financial statements as at 31 December 2025. In addition, the results for the nine months ended 30 September 2026 are not necessarily indicative of the results that may be expected for the year ended 31 December 2026.

(2-2) Changes in accounting policies

The accounting policies used in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2025, except for the Company's adoption of the following amendments effective as of 1 January 2026:

Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7
In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments had no material impact on the Company's interim condensed financial statements.

Contracts Referencing Nature-dependent Electricity — Amendments to IFRS 9 and IFRS 7
In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on the Company's financial performance and cash flows

The amendments had no material impact on the Company's interim condensed financial statements.

(3) BANKS DEPOSITS

	30 September 2026				31 December 2025
	Deposits maturing within one month	Deposits maturing between 1 to 3 months	Deposits maturing after three months	Total	Total
	JD	JD	JD	JD (Unaudited)	JD (Audited)
Inside Jordan	8,150,000	300,000	14,686,000	23,136,000	19,034,498
Expected credit losses provision	-	-	(18,939)	(18,939)	(18,939)
	8,150,000	300,000	14,667,061	23,117,061	19,015,559

- Interest rates on bank deposits balances in Jordanian Dinar ranged from 4.5% to 6% for the nine months ended 30 September 2026 (30 September 2025: ranged from 5% to 6.25%).

- Deposits pledged in favor of the Insurance Directorate / Central Bank of Jordan amounted to JD 800,000 as of 30 September 2026 (31 December 2025: JD 800,000) and are held with the Etihad Bank.

- Restricted balances amounted to JD 300,000 as at 30 September 2026 and 31 December 2025, representing cash collateral deposits.

Below is the breakdown of deposits per bank:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Etihad Bank	10,736,000	2,540,000
Invest Bank	-	4,350,000
Ahli Bank	3,100,000	-
Jordan Kuwait Bank	4,200,000	3,000,000
Arab Jordan Invest Bank	5,100,000	2,544,498
Capital Bank of Jordan	-	3,100,000
Jordan Commercial Bank	-	3,500,000
	23,136,000	19,034,498
Less: expected credit loss*	(18,939)	(18,939)
	23,117,061	19,015,559

* There was no movement on the provision during the period / year ended as at 30 September 2026 and 31 December 2025 respectively.

(4) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

This item represents the Company's investments in the shares of listed and non-listed companies for the purpose of holding them for a long-term, rather than for trading purposes. The details of these investments as at 30 September 2026 and 31 December 2025 are as follows:

	30 September 2026	31December 2025	30 September 2026	31 December 2025
	Number of shares	Number of shares	JD	JD
Listed shares	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Inside Jordan:				
Invest Bank	2,469,995	2,295,002	8,719,082	6,816,156
Ahli Bank	159,221	159,221	221,316	242,014
Safwa Islamic Bank	116,550	97,125	403,263	287,490
General Investment Company LTD	390,224	390,224	975,561	1,092,629
Jordan Electric Power Company	14,503	12,734	55,981	46,861
Jordan Projects for Tourism Development	230,647	230,647	322,908	327,519
Jordan Petroleum Refinery Company LTD	17,056	17,056	149,240	100,289
Dar Aldawaa Development & Investment	187,569	187,569	226,958	221,331
Arab Bank	125,874	125,874	928,950	862,237
	3,711,639	3,515,452	12,003,259	9,996,526
Outside Jordan:				
Arab Reinsurance Company - Beirut	61,750	61,750	233,729	233,728
Unlisted shares:				
Jordanian Company for Carton Industry	60,114	60,114	3,006	3,006
Al – Motrabeta Invest Company	233,728	203,596	10,180	10,180
Total Financial Assets at Fair Value through Other Comprehensive Income	4,067,231	3,840,912	12,250,174	10,243,440

(5) FINANCIAL ASSETS AT FAIR VALUE THROUGH STATEMENT OF INCOME

This item represents the Company's investments in listed and non-listed equity securities as at 30 September 2026 and 31 December 2025. The details of this item are as follows:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Inside Jordan -		
Jordan Insurance Company	5,363	3,793
Specialized Trading & Investments Company	18,291	17,559
United Arab Investors	1,190	1,190
Jordan International Insurance Company	114,425	106,251
Jordan Wood Industries	235	289
	139,504	129,082

(6) FINANCIAL ASSETS AT AMORTIZED COST

	30 September 2026	31 December 2025	30 September 2026	31 December 2025
	Number of Bonds (Unaudited)	Number of Bonds (Audited)	JD (Unaudited)	JD (Audited)
Inside Jordan -				
Arab Corp Company Bonds	5	5	50,000	50,000
Tamkeen Leasing Company Bonds	50	50	500,000	500,000
Jordan Government Treasury Bonds	22	22	3,124,000	3,124,000
Total financial assets at amortized costs inside Jordan			3,674,000	3,674,000
Outside Jordan -				
Turkish Government Treasury Bonds	13	13	426,000	426,000
Total financial assets at amortized costs outside Jordan			426,000	426,000
Less: expected credit losses*			(79,999)	(79,999)
Total financial assets at amortized cost			4,020,001	4,020,001

* There was no movement on the provision for expected credit loss during the period / year ended as at 30 September 2026 and 31 December 2025 respectively.

- Bonds mature within more than one year from the date of the interim condensed financial statements, except for 50 bonds of Tamkeen Leasing Company, which mature on 11 November 2026.

- Interest rates on bonds ranged from 6% to 7.4% for the period ended 30 September 2026 (31 December 2025: from 6% to 7.4%).

(7) INVESTMENT PROPERTIES

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Buildings	5,007,455	5,007,455
Accumulated Depreciation	(1,288,077)	(1,223,839)
	3,719,378	3,783,616
Investment Lands	1,672,672	723,272
	5,392,050	4,506,888

- Investment buildings are depreciated at an annual rate of 2% and are presented at their net book value.

- During 2026, the Company acquired a plot of land besides its head office building at a total cost of JD 949,400.

- The average fair value of the investment properties was estimated at JD 7,350,000 as at 30 September 2026, based on valuations carried out by certified real estate valuation experts as at 31 December 2024. Management believes that the fair value of the investment properties as at 30 September 2026 exceeds their carrying amount and the results of the assessment performed by management as at 31 December 2024 are still valid.

(8) INSURANCE AND RE-INSURANCE CONTRACTS ASSETS / LIABILITIES

Insurance contract assets

	30 September 2026		31 December 2025	
	Premium allocation approach (8-A)	Total	Premium allocation approach (8-A)	Total
	JD (Unaudited)	JD (Unaudited)	JD (Audited)	JD (Audited)
Liability for remaining coverage	(1,390,499)	(1,390,499)	(1,752,407)	(1,752,407)
Present value of future cash flows	1,076,360	1,076,360	840,493	840,493
Risk adjustment – non-financial risk	52,271	52,271	29,566	29,566
Total	(261,868)	(261,868)	(882,348)	(882,348)

Re-insurance contracts assets

	30 September 2026		31 December 2025	
	Premium allocation approach (8-B)	Total	Premium allocation approach (8-B)	Total
	JD (Unaudited)	JD (Unaudited)	JD (Audited)	JD (Audited)
Liability for remaining coverage	1,156,315	1,156,315	967,325	967,325
Present value of future cash flows	3,852,720	3,852,720	2,090,533	2,090,533
Risk adjustment – non-financial risk	393,622	393,622	187,600	187,600
Total	5,402,657	5,402,657	3,245,458	3,245,458

Insurance contract liabilities

	30 September 2026		31 December 2025	
	Premium allocation approach (8-A)	Total	Premium allocation approach (8-A)	Total
	JD	JD (Unaudited)	JD	JD (Audited)
Liability for remaining coverage	10,936,438	10,936,438	8,233,550	8,233,550
Present value of future cash flows	17,522,121	17,522,121	14,581,710	14,581,710
Risk adjustment – non-financial risk	1,025,809	1,025,809	769,049	769,049
Total	29,484,368	29,484,368	23,584,309	23,584,309

Re-insurance contract liabilities

	30 September 2026		31 December 2025	
	Premium allocation approach (8-B)	Total	Premium allocation approach (8-B)	Total
	JD (Unaudited)	JD (Unaudited)	JD (Audited)	JD (Audited)
Liability for remaining coverage	(208,281)	(208,281)	(88,831)	(88,831)
Present value of future cash flows	38,447	38,447	7,639	7,639
Risk adjustment – non-financial risk	4,746	4,746	1,184	1,184
Total	(165,088)	(165,088)	(80,008)	(80,008)

(8-A) Insurance Contracts Liabilities (Assets) – Premium Allocation Approach

	Liabilities for remaining coverage		Liabilities for incurred claims		
	Loss component	Excluding loss component	Present value of future cash flows	Risk adjustment – non-financial risk	Total
30 September 2026 (Unaudited)	JD	JD	JD	JD	JD
Insurance contracts liabilities – beginning of the period	661,899	7,571,651	14,581,710	769,049	23,584,309
Insurance contracts assets – beginning of the period	23,726	(1,776,133)	840,493	29,566	(882,348)
Net insurance contracts liabilities (assets) – beginning of the period	685,625	5,795,518	15,422,203	798,615	22,701,961
Insurance contracts revenue	-	31,193,447	-	-	31,193,447
Claims incurred during the period	-	-	(21,680,810)	(279,465)	(21,960,275)
Maintenance expenses incurred	-	-	(2,154,649)	-	(2,154,649)
Other expenses	-	-	(84,698)	-	(84,698)
Acquisition expenses incurred	-	(2,217,885)	-	-	(2,217,885)
Losses on onerous contracts and reversal of such losses	(320,679)	-	-	-	(320,679)
Insurance contracts expenses	(320,679)	(2,217,885)	(23,920,157)	(279,465)	(26,738,186)
Insurance services results	(320,679)	28,975,562	(23,920,157)	(279,465)	4,455,261
Finance expenses – insurance contracts	(349,151)	-	(308,455)	-	(657,606)
Net change – interim condensed statement of comprehensive income	(669,830)	28,975,562	(24,228,612)	(279,465)	3,797,655
Cash received from underwritten contracts	-	33,710,698	-	-	33,710,698
Claims incurred - paid	-	-	(21,052,334)	-	(21,052,334)
Acquisition costs - paid	-	(2,340,170)	-	-	(2,340,170)
Total cash flows	-	31,370,528	(21,052,334)	-	10,318,194
Insurance contracts liabilities – end of the period	1,322,621	9,613,817	17,522,121	1,025,809	29,484,368
Insurance contracts assets – end of the period	32,834	(1,423,333)	1,076,360	52,271	(261,868)
Net insurance contracts liabilities – end of the period	1,355,455	8,190,484	18,598,481	1,078,080	29,222,500

Insurance Contracts (Assets) Liabilities– Premium Allocation Approach

	Liabilities for remaining coverage		Liabilities for incurred claims		
	Loss component	Excluding loss component	Present value of future cash flows	Risk adjustment – non-financial risk	Total
31 December 2025 (Audited)	JD	JD	JD	JD	JD
Insurance contracts liabilities – beginning of the year	992,404	4,649,720	15,334,849	766,094	21,743,067
Insurance contracts assets – beginning of the year	26,512	(2,909,272)	1,098,220	26,179	(1,758,361)
Net insurance contracts liabilities (assets) – beginning of the year	1,018,916	1,740,448	16,433,069	792,273	19,984,706
Insurance contracts revenue	-	(34,646,558)	-	-	(34,646,558)
Claims incurred during the year	-	-	23,771,740	6,341	23,778,081
Acquisition expenses incurred	-	2,992,772	2,425,080	-	5,417,852
Other expenses	-	-	11,616	-	11,616
Losses on onerous contracts and reversal of such losses	(333,290)	-	-	-	(333,290)
Insurance contracts expenses	(333,290)	2,992,772	26,208,436	6,341	28,874,259
Insurance services results	(333,290)	(31,653,786)	26,208,436	6,341	(5,772,299)
Finance income – insurance contracts	-	-	11,612	-	11,612
Net change – statement of comprehensive income	(333,290)	(31,653,786)	26,220,048	6,341	(5,760,687)
Cash received from underwritten contracts	39,061,756	-	-	-	39,061,756
Claims incurred paid	-	-	(25,991,651)	-	(25,991,651)
Acquisition costs paid	(4,592,162)	(1)	-	-	(4,592,163)
Total cash flows	34,469,594	(1)	(25,991,651)	-	8,477,942
Insurance contracts liabilities – end of the year	661,899	7,571,651	14,581,710	769,049	23,584,309
Insurance contracts assets – end of the year	23,726	(1,776,133)	840,493	29,566	(882,348)
Net insurance contracts liabilities – end of the year	685,625	5,795,518	15,422,203	798,615	22,701,961

(8-B) Re-insurance Contracts Liabilities (Assets) – Premium Allocation Approach

	Assets for remaining coverage		Assets for incurred claims		
30 September 2026 (Unaudited)	Excluding loss component	Loss component	Present value of future cash flows	Risk adjustment – non-financial risk	Total
	JD	JD	JD	JD	JD
Re-insurance contracts liabilities – beginning of the period	(88,831)	-	7,639	1,184	(80,008)
Re-insurance contracts assets – beginning of the period	967,325	-	2,090,533	187,600	3,245,458
Net re-insurance contracts assets – beginning of the period	878,494	-	2,098,172	188,784	3,165,450
Re-insurance contracts expenses	(9,181,506)	-	-	-	(9,181,506)
Recoveries from re-insurance	-	229,220	5,690,801	209,583	6,129,604
Re-insurance services results	(9,181,506)	229,220	5,690,801	209,583	(3,051,902)
Finance income – re-insurance contracts	-	-	52,300	-	52,300
Net change – interim condensed statement of comprehensive income	(9,181,506)	229,220	5,743,101	209,583	(2,999,602)
Premiums paid to re-insurers for underwritten contracts	9,606,014	-	-	-	9,606,014
Claims incurred recovered from re-insurers	-	-	(3,950,106)	-	(3,950,106)
Profit commission recovered from re-insurers	(584,187)	-	-	-	(584,187)
Total cash flows	9,021,829	-	(3,950,106)	-	5,071,721
Re-insurance contracts liabilities – end of the period	(216,884)	8,603	38,447	4,746	(165,088)
Re-insurance contracts assets – end of the period	935,698	220,617	3,852,720	393,622	5,402,657
Net re-insurance contracts assets – end of the period	718,814	229,220	3,891,167	398,368	5,237,569

Re-insurance Contracts Liabilities (Assets) – Premium Allocation Approach

	Assets for remaining coverage		Assets for incurred claims		
31 December 2025 (Audited)	Excluding loss component JD	Loss component JD	Present value of future cash flows JD	Risk adjustment – non-financial risk JD	**Total** **JD**
Re-insurance contracts liabilities – beginning of the year	(596,966)	-	376,430	24,916	(195,620)
Re-insurance contracts assets – beginning of the year	(30,102)	-	2,202,956	118,830	2,291,684
Net re-insurance contracts assets – beginning of the year	(627,068)	-	2,579,386	143,746	2,096,064
Re-insurance contracts expenses	(10,723,154)	-	-	-	(10,723,154)
Recoveries from re-insurance	-	-	5,783,775	45,039	5,828,814
Re-insurance services results	(10,723,154)	-	5,783,775	45,039	(4,894,340)
Finance income – re-insurance contracts	-	-	12,447	-	12,447
Net change - statement of comprehensive income	(10,723,154)	-	5,796,222	45,039	(4,881,893)
Premiums paid to re-insurers for underwritten contracts	12,228,716	-	-	-	12,228,716
Claims incurred recovered from re-insurers	-	-	(6,277,436)	-	(6,277,436)
Total cash flows	12,228,716	-	(6,277,436)	-	5,951,280
Re-insurance contracts liabilities – end of the year	(88,831)	-	7,639	1,184	(80,008)
Re-insurance contracts assets – end of the year	967,325	-	2,090,533	187,600	3,245,458
Net re-insurance contracts assets – end of the year	878,494	-	2,098,172	188,784	3,165,450

(9) INCOME TAX

A- Income tax provision

The movement on the income tax provision was as follows:

	30 September 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance at the beginning of the period / year	410,073	363,873
Income tax expense for the period / year	560,294	688,858
National contribution tax for the period / year	49,115	61,824
Tax on bank interest for the period / year	(58,494)	(71,371)
National contribution tax on bank interest for the period / year	(11,885)	(16,982)
Income tax paid during the period / year	(522,398)	(621,096)
Provision for income tax for prior years	-	4,967
Balance at the end of the period / year	426,705	410,073

B- The income tax expense shown in the interim condensed statement of income represents the following:

	30 September 2026 JD (Unaudited)	30 September 2025 JD (Unaudited)
Income tax	560,294	588,601
National contribution tax	49,115	50,513
Net change in deferred tax assets	(93,784)	(65,224)
	515,625	573,890

Income Tax
The provision for income tax for the periods ended 30 September 2026 and 31 December 2025 was calculated in accordance with the Income Tax Law No. (34) of 2014 and its amendments.

Final settlement was reached with the Income Tax Department until the year ended 2021 and the Company has paid all accrued balances.

The Company submitted income tax returns for the years from 2022 until 2025 on time; however, the Income and Sales Tax Department has not reviewed them or issued a final decision as of the date of these interim condensed financial statements. In the opinion of the Company's management and its tax consultant, the income tax provision is adequate to meet any tax obligations.

General Sales Tax
Final settlement was reached with the Sales Tax Department until the end of December 2021, and the Company has paid all accrued balances.

C- Deferred tax assets

The details of this item are as follows:

	30 September 2026					31 December 2025
Deferred tax assets:	Balance at the beginning of the period JD	Additions JD	Released Amounts JD	Balance at the end of the period JD	Deferred Tax JD (Unaudited)	Deferred Tax JD (Audited)
Expected credit losses provision	2,885,420	350,087	-	3,235,507	841,232	750,210
End of service indemnity provision	31,032	10,621	-	41,653	10,830	8,068
	2,916,452	360,708	-	3,277,160	852,062	758,278
Deferred tax liabilities:						
Effect of early adoption of IFRS 9 – financial instruments	111,934	-	-	111,934	26,864	26,864
Fair value reserve of financial assets	3,889,431	2,006,734	-	5,896,166	1,533,009	1,011,256
	4,001,365	2,006,734	-	6,008,100	1,559,873	1,038,120

Movement on deferred tax assets was as follows:

	Deferred tax assets	
	30 September 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance at the beginning of the period/year	758,278	657,959
Additions during the period/year	93,784	104,147
Released during the period/year	-	(3,828)
Balance at the end of the period/year	852,062	758,278

The movement on deferred tax liabilities was as follows:

	Deferred tax liabilities	
	30 September 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance at the beginning of the period / year	1,038,120	30,480
Additions during the period / year	521,753	1,007,640
Balance at the end of the period / year	1,559,873	1,038,120

D- A summary of the reconciliation between accounting profit and taxable profit is as follows:

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Accounting profit	2,114,453	1,459,924
Non-deductible expenses	1,783,061	1,918,885
Non-taxable income	(1,649,515)	(1,058,453)
Taxable profit	2,247,999	2,320,356
Accrued income tax and national contribution tax	609,409	639,114
Effective income tax rate	28.8%	43.8%
Statutory income tax rate (including national contribution tax of 2%)	26%	26%

(10) INSURANCE CONTRACTS REVENUES

	Motor	Fire	Liability	Marine	Medical	Engineering	Others	Life	Total
30 September 2026 -(Unaudited)	JD	JD	JD	JD	JD	JD	JD	JD	JD
Insurance contracts revenues	20,410,498	1,991,982	160,820	444,789	6,460,502	189,201	210,701	358,101	30,226,594
Insurance contract issuance fees	605,700	79,134	7,908	17,590	231,252	9,636	7,342	8,291	966,853
	21,016,198	2,071,116	168,728	462,379	6,691,754	198,837	218,043	366,392	31,193,447
30 September 2025 - (Unaudited)									
Insurance contracts revenues	15,101,822	1,928,835	241,573	205,994	6,533,450	129,549	250,026	312,422	24,703,671
Insurance contract issuance fees	341,577	73,397	9,536	10,084	239,174	5,949	8,490	8,033	696,240
	15,443,399	2,002,232	251,109	216,078	6,772,624	135,498	258,516	320,455	25,399,911

(11) INSURANCE CONTRACTS EXPENSES

	Motor	Fire	Liability	Marine	Medical	Engineering	Others	Life	Total
30 September 2026 - (Unaudited)	JD	JD	JD	JD	JD	JD	JD	JD	JD
Incurred insurance claims	13,991,037	1,465,589	8,018	12,794	5,181,347	53,764	11,097	693,660	21,417,306
Amortization of acquisition costs	813,396	90,763	11,584	19,752	129,680	27,571	6,282	1,588	1,100,616
Employee expenses	986,109	108,879	2,831	56,035	303,947	13,752	11,247	31,853	1,514,653
General and administrative expenses	908,394	76,762	4,283	14,772	753,127	8,683	-	19,359	1,785,380
Changes in liabilities for incurred claims	317,929	52,696	348	(7,330)	28,757	(1,385)	6,356	234,950	632,321
Risk adjustment – non-financial risk	58,206	149,948	-	-	-	-	733	79,023	287,910
Total	17,075,071	1,944,637	27,064	96,023	6,396,858	102,385	35,715	1,060,433	26,738,186
30 September 2025 - (Unaudited)									
Incurred insurance claims	11,116,239	380,439	2,755	220,194	5,602,230	46,010	49,645	108,194	17,525,706
Amortization of acquisition costs	941,249	64,292	11,975	6,072	130,244	17,277	6,444	454	1,178,007
Employee expenses	775,795	137,234	17,620	65,912	394,659	11,529	36,706	19,514	1,458,969
General and administrative expenses	510,620	91,191	7,949	13,512	686,887	5,162	10,560	10,715	1,336,596
Changes in liabilities for incurred claims	(71,561)	232	59	5,548	(2,227)	(3,757)	739	5,600	(65,367)
Risk adjustment – non-financial risk	29,159	604	152	14,433	7,768	-	1,922	16,304	70,342
Total	13,301,501	673,992	40,510	325,671	6,819,561	76,221	106,016	160,781	21,504,253

(12) FINANCE EXPENSES – INSURANCE CONTRACTS

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Finance expenses	(657,606)	(69,151)
	(657,606)	(69,151)

The Company used discount rates that ranged between 6.4% and 7.23% as at 30 September 2026 (30 September 2025: 4.69% and 6.42%).

(13) FINANCE INCOME – RE-INSURANCE CONTRACTS

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Finance income	52,300	20,813
	52,300	20,813

The Company used discount rates that ranged between 6.4% and 7.23% as at 30 September 2026 (30 September 2025: 4.69% and 6.42%).

(14) NET GAIN FROM FINANCIAL ASSETS AND INVESTMENTS

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Unrealized gains (losses) on financial assets at fair value through statement of income	10,422	(32,842)
Cash dividends – financial assets at fair value through other comprehensive income	364,968	370,377
Cash dividends – financial assets at fair value through statement of income	880	-
	376,270	337,535

(15) AUTHORIZED AND PAID-IN CAPITAL & STATUTORY RESERVES

The authorized and paid in capital of the company amounted to JD 16 million divided into 16 million shares with a par value of JD 1 per share, and the share premium amounted to JD 41,507 as of 30 September 2026 and 31 December 2025.

The Company did not appropriate statutory reserves in accordance with the Companies Law, as these are interim condensed financial statements.

Distributable Profits

In accordance with the Instructions for the Recognition of Value and Disposal of Revaluation Surplus for the Year 2022 issued by the Jordan Securities Commission, distributable profits represent retained earnings after deducting amounts that are restricted from distribution or otherwise non-distributable. These amounts include, among others, any debit (negative) balance in the fair value reserve relating to financial assets measured at fair value through other comprehensive income (FVOCI), deferred tax assets, and any other balances that may not be distributed pursuant to the instructions of the Commission, other applicable regulatory requirements, or resolutions of the Board of Directors to restrict distribution based on duly justified decisions.

(16) FAIR VALUE RESERVE

The movement on the fair value reserve was as follows:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Balance as at the beginning of the period / year	2,878,180	10,278
Change in fair value for financial assets through other comprehensive income for the period / year	1,484,981	2,867,902
Balance as at the end of the period / year	4,363,161	2,878,180

(17) BASIC AND DILUTED EARNINGS PER SHARE FROM PROFIT FOR THE PERIOD

	For the three months ended 30 September		For the nine months ended 30 September	
	2026	2025	2026	2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit for the period (JD)	1,197,950	24,787	1,598,828	886,034
Weighted average number of shares (share)	16,000,000	16,000,000	16,000,000	16,000,000
	JD / Fils	JD / Fils	JD / Fils	JD / Fils
Basic and diluted earnings per share for the period	0.075	0.002	0.100	0.055

The basic earnings per share is equal to the diluted earnings per share for the period.

(18) CASH ON HAND AND BALANCES AT BANKS

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Cash on hand	5,979	4,733
Current accounts at banks	1,796,309	1,983,118
	1,802,288	1,987,851

Cash and cash equivalents appearing in the interim condensed statement of cash flows consist of the amounts shown in the interim condensed statement of financial position as follows:

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Cash on hand and balances at banks	1,802,288	2,614,994
Add: deposits at banks (note 3)	23,117,061	17,224,088
Less: Deposits at banks maturing after more than three months (note 3)	(14,686,000)	(12,424,088)
Net cash and cash equivalents	10,233,349	7,414,994

(19) RELATED PARTY BALANCES AND TRANSACTIONS

The Company enters into transactions with major shareholders, Board members, key management personnel, and affiliated entities in the ordinary course of business. Insurance receivables from related parties are considered performing, and no expected credit loss allowance has been recognized. Transactions are conducted in accordance with the Company's approved pricing policies and terms.

Below is a summary of the balances with related parties as shown in the interim condensed statement of financial position as of the end of the period/year:

	30 September 2026			31 December 2025
	Major shareholders	Board of Directors' members	Total	Total
	JD	JD	JD (Unaudited)	JD (Audited)
Interim condensed statement of financial position:				
Insurance contracts liabilities	-	503,267	503,267	413,366

	30 September 2026			30 September 2025
	Major shareholders	Board of Directors' members	Total	Total
	JD	JD	JD (Unaudited)	JD (Unaudited)
Interim condensed statement of income:				
Insurance contract revenues	-	88,796	88,796	172,241
Insurance contract expenses	-	89,693	89,693	-
Board of Directors' travel and transportation expenses	-	33,750	33,750	-
Remunerations and consultations	-	30,375	30,375	-

	30 September 2026	30 September 2025
	JD (Unaudited)	JD (Unaudited)
Key management's salaries and bonuses	477,029	449,244

(20) MAJOR SEGMENTS ANALYSIS

Information about the Company's Operating Segments

For management purposes, and as disclosed in the Insurance Contract Revenue Note (Note 10) and Insurance Contract Expenses Note (Note 11), the Company is organized into the General Insurance Segment, which comprises motor insurance, marine and transit insurance, fire and other property damage insurance, liability insurance, medical insurance, life insurance, and other insurance classes. This segment represents the primary basis used by the Company for reporting segment information. The above segment also includes the Company's investment activities and cash management conducted for its own account. Transactions between business segments are carried out at estimated market prices and on the same terms as those applied to transactions with third parties.

(21) CAPITAL MANAGEMENT

Capital requirements are set and regulated by Insurance management to ensure a proper solvency margin is maintained. Additional objectives have been established by the Company to maintain strong credit ratings and a high capital ratio to support its business and maximize shareholder value.

The Company manages its capital structure and makes necessary adjustments in response to changes in business conditions. The Company has not made any adjustments to the objectives, policies, or procedures related to capital structure during the current and previous years. In the Company management's opinion, the regulatory capital is sufficient to mitigate any potential risks or obligations that may arise in the future.

The details of the Company capital and solvency ratio are as follows:

	30 September 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
Available capital	28,985,189	24,943,018
Required capital -		
Capital required against asset risks	4,509,618	5,651,203
Capital required against underwriting risks	6,475,664	5,485,721
Capital required against life insurance risks	74,483	130,441
Capital required against operational risks	1,403,528	1,106,386
Total required capital	12,463,293	12,373,751
Solvency ratio (available capital / capital required) *	233%	202%

* The Company's solvency ratio before deducting the excess over limits in "Instructions to invest insurance Company's funds and to determine the nature of the insurance Company's assets and their positions corresponding to their obligations" No. 2 for 2006. The minimum solvency margin is 150% in accordance with Insurance Administrations' regulations.

(22) LAWSUITS AGAINST THE COMPANY

The Company is a defendant in several lawsuits amounting to JD 4,442,918 as at 30 September 2026 (31 December 2025: JD 4,044,302). In the opinion of the Company's management and its legal counsel, the provisions recorded as at 30 September 2026 and 31 December 2025 are sufficient to meet any obligations that may arise from these lawsuits. The value of the lawsuits filed by the Company against others amounted to JD 3,890,187 as at 30 September 2026 (31 December 2025: JD 2,485,723).

(23) CONTINGENT LIABILITIES

The Company had contingent liabilities represented in bank guarantees in an amount of JD 111,528 as of 30 September 2026 (JD 90,247 as of 31 December 2025).

(24) FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES NOT MEASURED AT FAIR VALUE IN THE FINANCIAL STATEMENTS

There were no significant differences between the carrying amounts and the fair values of the financial assets and financial liabilities as at 30 September 2026 and 31 December 2025.

(25) FAIR VALUE FOR FINANCIAL ASSETS

The Company uses the following arrangement of valuation methods and alternatives in determining and presenting fair value of financial instruments:

Level 1: Quoted market prices in active markets for the same assets and liabilities.
Level 2: Other techniques where all inputs that have an important impact on fair value can be observable, directly or indirectly, from market information.
Level 3: Other techniques where inputs are used that have an important impact on fair value but are not based on observable market information.

	Level 1	Level 2	Level 3	Total
30 September 2026 – (Unaudited)	JD	JD	JD	JD
Financial Assets:				
Financial assets at fair value through other comprehensive income	12,236,988	-	13,186	12,250,174
Financial assets at fair value through the statement of income	138,078	-	1,426	139,504
	12,375,066	-	14,612	12,389,678
31 December 2025 – (Audited)				
Financial Assets:				
Financial assets at fair value through other comprehensive income	10,230,254	-	13,186	10,243,440
Financial assets at fair value through the statement of income	127,603	-	1,479	129,082
	10,357,857	-	14,665	10,372,522