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السادة / هيئة الأوراق المالية المحترمين
السادة / بورصة عمان المحترمين

الموضوع : البيانات المالية للفترة المنتهية في 30 حزيران لعام 2026

تحية وإحتراماً،،،

بالإشارة إلى الموضوع أعلاه ، نرفق لكم طيه البيانات المالية باللغة الانجليزية للفترة المنتهية
كما في 30 حزيران لعام 2026 .

وتفضلوا بقبول فائق الاحترام

المجموعة العربية الاردنية للتأمين

الرئيس التنفيذي

م. صفوان طبيشات



Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Amman – The Hashemite Kingdom of Jordan
Interim Condensed Financial Statements
(Unaudited) and the Independent Auditor's
Review Report
For the six-month period ended June 30, 2026

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Amman- The Hashemite Kingdom of Jordan
Interim Condensed Financial Statements (Unaudited) and the Independent Auditor's Review Report
For the six-month period ended June 30, 2026

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Independent Auditor's Review Report

To, The Shareholders
Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Amman - the Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Arab Jordanian Insurance Group (the "Company")** as of June 30, 2026 and the related condensed interim statements of profit or loss, other comprehensive income for the three-month and six-month periods then ended, changes in shareholders' equity, and cash flows for the six-month period then ended, as well as a summary of significant accounting policies and the accompanying explanatory notes.

Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements as of June 30, 2026, are not prepared, in all material respects, in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting."

Material Uncertainty Related to Going Concern

The Company's financial statements have been prepared on a going concern basis. As of June 30, 2026, the accumulated losses amounted to JOD 9,244,859, representing 88% of the Company's paid-in capital, which requires the Board of Directors to take the necessary legal actions in accordance with the requirements of the Central Bank of Jordan. As disclosed in Note 14, the Company's General Assembly has resolved to increase the share capital to support the Company's financial position and enhance its ability to meet its obligations. The Company's ability to continue as a going concern depends on the successful implementation of this plan and management's success in improving the operating results and cash flows.

Emphasis of Matter

Pursuant to a letter issued by the Central Bank of Jordan dated 31 December 2024, the Company was prohibited from entering into any additional mandatory motor insurance contracts effective from 1 January 2025 until taking the necessary corrective measures to rectify its financial position. All rights and obligations arising from contracts entered into prior to the prohibition decision remain valid and enforceable, and the Company remains responsible for fulfilling them.

Independent Auditor's Review Report (Continued)

Emphasis of Matter (continued)

- The license to conduct life insurance activities was revoked effective from 10 April 2025 pursuant to the Central Bank of Jordan's Decision No. 51/2025 dated 10 April 2025.
- The Company's solvency margin ratio as of 30 June 2026 is below the ratio required by the Central Bank of Jordan, which is 150%.

The partner is in charge of the audit resulting in this Auditor Review Report was Hasan Amin Othman; license number 674.

Date: July 28, 2026

Amman - Jordan



Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Financial Position
As of June 30, 2026 (Unaudited)
(Jordanian Dinar)

	Notes	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Assets:</u>			
Deposits at banks	5	3,223,089	3,669,604
Financial assets at fair value through profit or loss	6	146,820	169,606
Financial assets at amortized cost	7	-	-
Investment properties	8	2,031,462	2,062,829
Total Investments		5,401,371	5,902,039
Cash and cash equivalents		1,416,848	281,799
Reinsurance contract assets - net	10	1,862,796	2,657,663
Deferred tax assets		1,163,650	1,163,650
Property and equipment - net		2,804,430	2,865,282
Intangible assets - net		41,206	43,023
Other assets		402,293	559,073
Total assets		13,092,594	13,472,529
<u>Liabilities and Shareholders' Equity:</u>			
<u>Liabilities:</u>			
Insurance Contract Liabilities	9	10,340,116	12,700,240
Total insurance contract liabilities		10,340,116	12,700,240
Bank overdrafts	11	736,785	594,456
Loans	12	1,032,000	395,000
National contribution and income tax provision	13	113,169	113,169
Other liabilities		1,466,922	411,427
Total liabilities		13,688,992	14,214,292
<u>Shareholders' Equity:</u>			
Authorized share capital	14	16,500,000	16,500,000
Paid-up share capital	14	10,500,000	10,500,000
Issuance discount		(2,319,280)	(2,319,280)
Statutory reserve		467,741	467,741
Accumulated losses	15	(9,244,859)	(9,390,224)
Total shareholders' equity		(596,398)	(741,763)
Total Liabilities and Shareholders' Equity		13,092,594	13,472,529

The accompanying notes from 1 to 21 are an integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Profit or Loss
For the three-month and six-month periods ended June 30, 2026 (Unaudited)
(Jordanian Dinar)

	Notes	For the three-month period from April 1 to June 30		For the six-month period from January 1 to June 30	
		2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Revenues:					
Insurance contract revenues		2,353,270	4,436,073	4,900,223	10,676,153
Insurance contract expenses		(1,352,290)	(2,899,229)	(3,522,533)	(8,080,749)
Insurance contract operations results		1,000,980	1,536,844	1,377,690	2,595,404
Reinsurance contract revenues		563,394	1,037,895	996,611	2,408,344
Reinsurance contract expenses		(972,065)	(1,392,241)	(2,071,253)	(3,037,171)
Reinsurance contract operations results		(408,671)	(354,346)	(1,074,642)	(628,827)
Net insurance operations results		592,309	1,182,498	303,048	1,966,577
Finance (expenses) - insurance contracts		(51,120)	(144,691)	(42,377)	(265,396)
Finance (expenses) - reinsurance contracts		(15,866)	(14,003)	(18,900)	(4,625)
Net financing results of insurance operations		(66,986)	(158,694)	(61,277)	(270,021)
Interest income	16	33,557	57,488	69,576	122,835
(Losses)/gains from financial assets and investments	17	(8,751)	93,768	(22,677)	493,192
Other revenues		10,708	6,904	17,479	14,654
Total revenues		560,837	1,181,964	306,149	2,327,237
Unallocated employee expenses		(48,938)	76,669	(101,006)	(4,675)
Unallocated general and administrative expenses		(37,716)	(218,164)	(59,778)	(269,089)
Other expenses		-	28,936	-	-
Depreciation and amortization		-	49,423	-	-
Allowance for impairment of receivables - net		-	81,403	-	-
Total expenses		(86,654)	18,267	(160,784)	(273,764)
Net profit for the period before income tax		474,183	1,200,231	145,365	2,053,473
Income tax expense		-	-	-	-
Net profit for the period after income tax		474,183	1,200,231	145,365	2,053,473
Earnings per share from net profit for the period	18	0.05	0.12	0.01	0.21

The accompanying notes from 1 to 21 are an integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Other Comprehensive Income (Unaudited)
For the three-month and six-month periods ended June 30, 2026
(Jordanian Dinar)

	For the three-month period from April 1 to June 30		For the six-month period from January 1 to June 30	
	2026	2025	2026	2025
Net profit for the period	474,183	1,200,231	145,365	2,053,473
Add: Other Comprehensive Income items:				
Change in fair value reserve of financial assets	-	-	-	-
Total comprehensive income for the period	474,183	1,200,231	145,365	2,053,473

The accompanying notes from 1 to 21 are an integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Changes in Shareholders' Equity
For the six-month period ended June 30, 2026 (Unaudited)
(Jordanian Dinar)

	Share capital	Share issuance discount	Statutory reserve	Accumulated losses	Total
<u>For the six-month ended June 30, 2025 (Unaudited)</u>					
Balance as of December 31,2024 (audited)	9,500,000	(2,019,280)	320,602	(10,398,184)	(2,596,862)
Total comprehensive income for the period	-	-	-	2,053,473	2,053,473
Increase in share capital	439,483	(131,850)	-	-	307,633
Balance as of June 30, 2025 (unaudited)	9,939,483	(2,151,130)	320,602	(8,344,711)	(235,756)
<u>For the six-month ended June 30, 2026 (Unaudited)</u>					
Balance as of December 31,2025 (audited)	10,500,000	(2,319,280)	467,741	(9,390,224)	(741,763)
Total comprehensive income for the period	-	-	-	145,365	145,365
Balance as of June 30, 2026 (unaudited)	10,500,000	(2,319,280)	467,741	(9,244,859)	(596,398)

The accompanying notes from 1 to 21 are an integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Interim Condensed Statement of Cash Flows
For the six-month period ended June 30, 2026 (Unaudited)
(Jordanian Dinar)

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
<u>Cash flows from Operating Activities:</u>		
Profit before income tax and national contribution	145,365	2,053,473
Non-cash items adjustments		
Depreciation and amortization	97,095	98,508
Change in fair value of financial assets through Profit or loss	22,786	123,474
Cash flows from operating activities before changes in working capital	265,246	2,275,455
Reinsurance contract assets	794,867	1,026,233
Insurance contract liabilities	(2,360,124)	(6,407,352)
Other assets	156,780	(250,941)
Other liabilities	1,055,495	76,134
Net cash flows from operations before tax and fees paid	(87,736)	(3,280,471)
Income tax and fees paid	-	(4,301)
Net cash flows used in operating activities	(87,736)	(3,284,772)
<u>Cash flows from investing activities</u>		
Deposits with maturities exceeding three month	250,057	(31,440)
Financial assets at fair value through profit or loss	-	2,318,609
Purchase of property and equipment	(2,933)	(6,786)
Purchase of intangible assets	(126)	(5,410)
Net cash flows provided from investing activities	246,998	2,274,973
<u>Cash flow from financing activities</u>		
Bank overdrafts	142,329	168,895
Subordinated loan	637,000	150,000
Increase in share capital	-	307,633
Loan	-	458,000
Net cash flows provided from financing activities	779,329	1,084,528
Net change in cash	938,591	74,729
Cash and cash equivalents at beginning of the period	1,823,459	3,903,063
Cash and cash equivalents at the end of the period	2,762,050	3,977,792

The accompanying notes from 1 to 21 are an integral part of these interim condensed financial statements

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Notes to the Interim Condensed Financial Statements
For the six-month period ended June 30, 2026 (Unaudited)

1- Legal Status and Activities

Arab Jordanian Insurance Group Company was established under the Jordanian Companies Law and its amendments under registration number (321) as a Public Shareholding Limited Company in 1996, with an authorized share capital of JOD 16,500,000, while the paid-up share capital amounted to JOD 10,500,000 at year-end, divided into 10,500,000 shares with a nominal value of JOD 1 per share.

The Company conducts general insurance activities (motor, marine and transport, fire and property damage, medical and other lines).

The license to conduct life insurance activities was revoked effective from 10 April 2025 pursuant to the Central Bank of Jordan's Decision No. 51/2025 dated 10 April 2025.

The Company's address is Amman – Wadi Saqra, Building No. (34), P.O. Box 840657, Amman 11184, Jordan.

The accompanying interim financial statements were approved by the Board of Directors at its meeting held on July 28, 2026.

2- Basis of Preparation of the Financial Statements

Statement of compliance:

The interim condensed financial statements for the six-month ended June 30, 2026 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", and the instructions of the Central Bank of Jordan.

The interim condensed financial statements do not contain all information and notes required for annual financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Company's financial statements as at December 31, 2025. In addition, the results for the six-month ended June 30, 2026 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2026.

Functional and presentation currency

These interim financial statements are presented in Jordanian Dinar, which is the functional currency and the presentation currency of the company.

3-Application of New and Amended International Financial Reporting Standards

Issued and Effective Standards

• Amendments effective for periods beginning on or after 1 January 2026:

- Amendments to International Financial Reporting Standard No. (9) "Financial Instruments".
- Amendments to International Financial Reporting Standard No. (7) : Financial Instruments Disclosures".
- Annual Improvements to IFRS Accounting Standards – Volume 11.

• Amendments effective for periods beginning on or after 1 January 2027:

- International Financial Reporting Standard No. 18 – Presentation and Disclosure in Financial Statements.
- International Financial Reporting Standard No. 19 – Subsidiaries without Public Accountability: Disclosures.

Management expects to adopt these new standards, interpretations, and amendments in the financial statements during the period of initial application. Management also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements during the period of initial application, except for International Financial Reporting Standard No. 18, which relates to the reclassification and presentation of financial statements.

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Notes to the Interim Condensed Financial Statements
For the six-month period ended June 30, 2026 (Unaudited)
(Jordanian Dinar)

4- Use of Estimates and Assumptions

The preparation of the financial statements and the application of accounting policies require the Company's management to make estimates and assumptions that affect the reported amounts of financial assets and financial liabilities, as well as the disclosure of contingent liabilities.

These estimates and judgments also impact revenue, expenses, provisions, and changes in fair value recognized in the statement of profit or loss and in shareholders' equity.

In particular, management is required to make significant judgments and estimates regarding the timing and amounts of future cash flows. Such estimates are necessarily based on multiple assumptions and factors that involve varying degrees of estimation uncertainty. Actual results may differ from these estimates due to changes in the underlying circumstances and conditions in future periods

5- Deposits at Banks

	June 30, 2026 (Unaudited)			December 31, 2025 (Audited)
	Deposits due within a month	Deposits maturing after 1 month up to 3 months	Deposits maturing after more than 3 months up to one year	Total
Inside Jordan				
BLOM Bank – for the Account of the Central Bank Governor	-	1,070,268	-	1,070,268
BLOM Bank Jordan	344,848	-	-	344,848
Jordan Ahli bank	-	807,619	-	807,619
Jordan Commercial Bank	1,000,000	-	-	1,000,000
Deposit in Favor of the Ministry of Industry and Trade	354	-	-	354
	<u>1,345,202</u>	<u>1,877,887</u>	<u>-</u>	<u>3,223,089</u>
				<u>3,669,604</u>

- Interest rates on bank deposit balances in Jordanian Dinar range from 5% to 5.25%.
- Deposits pledged in favor of the Governor of the central bank of Jordan in his official capacity amounted to JOD 1,050,000 as on June 30, 2026, and December 31, 2025 at BLOM Bank.

6- Financial Assets at Fair Value through Profit or Loss

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Inside Jordan		
Listed shares	146,820	169,606
Total	<u>146,820</u>	<u>169,606</u>

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Notes to the Interim Condensed Financial Statements
For the six-month period ended June 30, 2026 (Unaudited)
(Jordanian Dinar)

7- Financial Assets at Amortized Cost

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Inside Jordan</u>		
Corporate bonds and loan notes - inside Jordan (*)	99,400	99,400
Corporate bonds and loan notes - inside Jordan	500,000	500,000
Less: expected credit losses provision	<u>(599,400)</u>	<u>(599,400)</u>
Total	<u><u>-</u></u>	<u><u>-</u></u>

* The bonds and loan notes of Middle East Company matured on March 24, 2013. They carry an interest rate of 7% annually they were repayable in four installments, no payment has been made since the maturity date.

8- Investment Properties

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Buildings	2,509,300	2,509,300
Less: accumulated depreciation	<u>(929,980)</u>	<u>(898,613)</u>
Buildings, net	1,579,320	1,610,687
Land	452,142	452,142
	<u><u>2,031,462</u></u>	<u><u>2,062,829</u></u>

- The fair value of the balance of investment properties was estimated in accordance with the instructions and decisions of the Insurance Department by three real estate appraisers, where the average appraisal amounted to JOD 3,248,333 as of December 24, 2025.

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Notes to the Interim Condensed Financial Statements
For the six-month period ended June 30, 2026 (Unaudited)
(Jordanian Dinar)

9- Insurance Contracts Liabilities / (Assets) (Premium Allocation Approach)

	Liabilities for Remaining Coverage				Liabilities for Incurred Claims					
	June 30, 2026 (Unaudited)		December 31, 2025 (Audited)		June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Excluding the loss component	Loss component	Excluding the loss component	Loss component	Present value of cashflow	Present value of cashflow	Risk adjustments non-financial	Risk adjustments non-financial	Total	Total
Insurance contracts liabilities-beginning	172,842	1,044,036	1,567,595	977,775	10,988,080	16,699,128	495,282	1,051,007	12,700,240	20,295,505
Insurance contracts assets-beginning	-	-	-	-	-	-	-	-	-	-
Net Insurance contracts (liabilities)/Assets - beginning	172,842	1,044,036	1,567,595	977,775	10,988,080	16,699,128	495,282	1,051,007	12,700,240	20,295,505
Insurance contracts revenues:	(4,900,223)	-	(18,779,042)	-	-	-	-	-	(4,900,223)	(18,779,042)
Incurred Claims	-	-	-	-	2,435,487	12,784,255	-	-	2,435,487	12,784,255
Amortization of insurance acquisition costs	122,061	-	403,649	-	-	-	-	-	122,061	403,649
Loss component	-	(415,166)	-	66,261	-	-	-	-	(415,166)	66,261
Employees cost	-	-	-	-	-	3,337,969	-	(555,725)	-	2,782,244
Administrative Expenses	-	-	-	-	1,419,183	761,437	(39,032)	-	1,380,151	761,437
Insurance contracts expenses:	122,061	(415,166)	403,649	66,261	3,854,670	16,883,661	(39,032)	(555,725)	3,522,533	16,797,846
Insurance operation results	(4,778,162)	(415,166)	(18,375,393)	66,261	3,854,670	16,883,661	(39,032)	(555,725)	(1,377,690)	(1,981,196)
Finance expenses - from insurance contracts	-	-	-	-	42,377	298,136	-	-	42,377	298,136
Net change - other comprehensive income	(4,778,162)	(415,166)	(18,375,393)	66,261	3,897,047	17,181,797	(39,032)	(555,725)	(1,335,313)	(1,683,060)
Cash received from contracts issued	5,505,924	-	17,204,086	-	-	-	-	-	5,505,924	17,204,086
Claims Paid and Other Directly Attributable Expenses	-	-	-	-	(6,353,430)	(22,892,845)	-	-	(6,353,430)	(22,892,845)
Cash flows paid for insurance acquisition costs	(177,305)	-	(223,446)	-	-	-	-	-	(177,305)	(223,446)
Other Expenses	-	-	-	-	-	-	-	-	-	-
Transferred to Liabilities for Incurred Claims	5,328,619	-	16,980,640	-	(6,353,430)	(22,892,845)	-	-	(1,024,811)	(5,912,205)
Insurance contracts liabilities-Ending	723,299	628,870	172,842	1,044,036	8,531,697	10,988,080	456,250	495,282	10,340,116	12,700,240
Insurance contracts assets-Ending	-	-	-	-	-	-	-	-	-	-
Net Insurance contracts (liabilities)/Assets - Ending	723,299	628,870	172,842	1,044,036	8,531,697	10,988,080	456,250	495,282	10,340,116	12,700,240

Arab Jordanian Insurance Group
(Public Shareholding Limited Company)
Notes to the Interim Condensed Financial Statements
For the six-month period ended June 30, 2026 (Unaudited)
(Jordanian Dinar)

10- Reinsurance Contracts (Liabilities) / Assets (Premium Allocation Approach)

	Assets for Remaining Coverage (ARC)				Assets for Incurred Claims (AIC)				June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)		
	Excluding the loss recovery component	Loss recovery component	Excluding the loss recovery component	Loss recovery component	Present value of cashflow	Present value of cashflow	Risk adjustments- non financial	Risk adjustments-non financial	Total	Total
Reinsurance contracts liabilities-beginning	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets-beginning	(422,110)	258,396	(449,596)	48,702	2,601,757	3,642,982	219,620	363,695	2,657,663	3,605,783
Net Reinsurance contracts (liabilities)/Assets - beginning	(422,110)	258,396	(449,596)	48,702	2,601,757	3,642,982	219,620	363,695	2,657,663	3,605,783
Reinsurance Service Expenses	(2,071,253)	-	(6,334,946)	-	-	-	-	-	(2,071,253)	(6,334,946)
Recoveries from Reinsurance	-	-	-	-	1,090,213	4,964,852	(44,710)	(144,075)	1,045,503	4,820,777
Loss Component	-	(173,292)	-	209,694	-	-	-	-	(173,292)	209,694
Commissions Received	124,400	-	295,282	-	-	-	-	-	124,400	295,282
Employee Expenses	-	-	-	-	-	-	-	-	-	-
Administrative Expenses	-	-	-	-	-	-	-	-	-	-
Reinsurance contract revenues:	124,400	(173,292)	295,282	209,694	1,090,213	4,964,852	(44,710)	(144,075)	996,611	5,325,753
Reinsurance Service Result	(1,946,853)	(173,292)	(6,039,664)	209,694	1,090,213	4,964,852	(44,710)	(144,075)	(1,074,642)	(1,009,193)
Reinsurance Finance Expenses – from Reinsurance Contracts Held	-	-	-	-	18,900	29,285	-	-	18,900	29,285
Effect of Foreign Exchange Rate Movements	-	-	-	-	-	-	-	-	-	-
Other Changes	-	-	-	-	-	-	-	-	-	-
Net Change – Other Comprehensive Income	(1,946,853)	(173,292)	(6,039,664)	209,694	1,109,113	4,994,137	(44,710)	(144,075)	(1,055,742)	(979,908)
Cash paid to reinsurers for contracts written	929,916	-	6,067,150	-	-	-	-	-	929,916	6,067,150
Incurred Claims Recovered from Reinsurers	-	-	-	-	(669,041)	(6,035,362)	-	-	(669,041)	(6,035,362)
Other Amounts Recovered	-	-	-	-	-	-	-	-	-	-
Profit Commission Recovered from Reinsurers	-	-	-	-	-	-	-	-	-	-
Total Cash Flows	929,916	-	6,067,150	-	(669,041)	(6,035,362)	-	-	260,875	31,788
Reinsurance contracts liabilities-Ending	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets-Ending	(1,439,047)	85,104	(422,110)	258,396	3,041,829	2,601,757	174,910	219,620	1,862,796	2,657,663
Net reinsurance contracts liabilities/(Assets) – Ending	(1,439,047)	85,104	(422,110)	258,396	3,041,829	2,601,757	174,910	219,620	1,862,796	2,657,663

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11- Bank overdrafts

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Jordan Commercial Bank	736,785	594,456
	736,785	594,456

The Company obtained banking facilities from Jordan Commercial Bank with a revolving facility limit of JOD 1,500,000. This facility is used to finance 90% of the cheques drawn and deposited for collection with Jordan Commercial Bank. The outstanding debit balance of the facility is subject to an interest rate of (8.85%) per annum, calculated on a daily balance basis. The facility is due on 1 June 2024.

12- Loans

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Jordan Commercial Bank*	332,000	395,000
Ahli Bank**	700,000	-
	1,032,000	395,000

* The Company obtained a declining loan from Jordan Commercial Bank on 18 February 2025 amounting to JOD 500,000, bearing an interest rate of 6.6% per annum calculated based on the daily outstanding balance of the loan. The loan is repayable in 48 equal monthly installments, each amounting to JOD 10,500, except for the final installment amounting to JOD 6,500. The first installment is due on 25 March 2025. The loan is secured by a 100% cash collateral deposit of the declining loan amount in the cash collateral account.

** The Company obtained a declining loan from Ahli Bank on 2 April 2026 amounting to JOD 700,000, bearing an interest rate of 6.25% per annum, repayable in (5) equal monthly installments.

13- Income Tax

A- Provision for Income Tax:

The movement on the income tax provision is as follows:

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at beginning of the year	113,169	116,082
Income tax paid	-	(2,913)
Income tax expense for the year	-	-
National contribution fees	-	-
Balance at the end of the period/year	113,169	113,169

- A final settlement was reached with the Income Tax Department for the year 2021.
- The self-assessment returns for the years 2022 to 2025 were submitted to the Income and Sales Tax Department within the specified period and are still under review.

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14- Authorized and Paid-Up Share Capital

The authorized share capital amounts to JOD 16,500,000 and the paid-up share capital amounts to JOD 10,500,000 at year-end, divided into 10,500,000 shares with a nominal value of JOD 1 per share. (The paid-in share capital for the previous year as of 31 December 2025 amounted to JOD 10,500,000, divided into 10,500,000 shares with nominal value of JOD 1 per share).

The Extraordinary General Assembly, in its meeting held on 18 April 2024, resolved to increase the Company's share capital from 9.5 million shares to 10.5 million shares through a public offering directed to the Company's shareholders, by issuing 1 million shares at an issue price of JOD (0.700) per share and an issue discount of JOD (0.300) per share.

The Extraordinary General Assembly, in its meeting held on 29 December 2025, resolved to increase the Company's share capital from 10.5 million shares to 16.5 million shares through a public offering directed to the Company's shareholders, by issuing 6 million shares at an issue price of JOD (0.500) per share and an issue discount of JOD (0.500) per share. The legal procedures were completed with the Companies Control Department on 5 January 2026.

15- Accumulated Losses

	June 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Balance at the beginning of the period/year	(9,390,224)	(10,398,184)
Derecognition of a subsidiary (write-off)	-	(316,193)
Profit for the period/ year	145,365	1,471,292
Transferred to the Statutory Reserve	-	(147,139)
Net at the end of the period/year	(9,244,859)	(9,390,224)

16- Interest income

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Bank Interest	69,576	122,835
	69,576	122,835

17- (Losses)/gains on financial assets and investments

	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)
Gains from selling shares	109	265,718
Change in fair value of financial assets at fair value through profit	(22,786)	123,474
Cash Dividend Income from Shares	-	104,000
Total	(22,677)	493,192

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18-Earnings Per Share from profit for the period

Earnings per share from profit for the period by the weighted average number of shares outstanding during the period, as detailed below:

	June 30, 2026	June 30, 2025
	(Unaudited)	(Unaudited)
Profit for the period	145,365	2,053,473
Weighted average number of shares	10,500,000	9,939,483
Earnings per share from the net profit for the period	0.01	0.21

19 – Contingent liabilities

As of the date of the financial statements, the Company has contingent financial liabilities represented by bank guarantees amounting to JOD 1,090,362 as of 30 June 2026.

20 - Subsequent Events

On 12 July 2026, the Company completed the procedures for registering the increased share capital of 6,000,000 shares. The subscription by shareholders amounted to 2,303,340 shares at an issue price of JOD 0.500 per share, resulting in proceeds of JOD 1,151,670.

21- Approval of the financial statements

The interim financial statements were approved by the Board of Directors on July 28 ,2026.