

MEDITERRANEAN TOURISM INVESTMENT COMPANY

(PUBLIC SHAREHOLDING LIMITED COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS

(UNAUDITED)

31 MARCH 2026

**REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed financial statements of Mediterranean Tourism Investment Company (Public Shareholding Limited) ("Company") as at 31 March 2026, comprising of the interim condensed statement of financial position as at 31 March 2026 and the related interim condensed statement of income, interim condensed statement of comprehensive income, interim condensed statement of changes in equity and interim condensed statement of cash flows for the three months period then ended and explanatory notes. The management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 "IAS 34". Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of Interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34.

Amman – Jordan
29 April 2026

ERNST & YOUNG
Amman - Jordan

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Notes	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
ASSETS			
Non-current assets			
Property and equipment		56,671,057	56,568,358
Financial assets at fair value through other comprehensive income	5	320,601	341,062
		<u>56,991,658</u>	<u>56,909,420</u>
Current assets			
Inventory		179,486	144,537
Due from related parties	13	92,597	55,622
Other debit balances		418,990	355,988
Accounts receivable - net		576,960	771,401
Cash on hand and at bank	6	1,995,308	3,724,098
		<u>3,263,341</u>	<u>5,051,646</u>
Total assets		<u>60,254,999</u>	<u>61,961,066</u>
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Paid in capital	7	45,000,000	45,000,000
Statutory reserve	7	4,473,705	4,473,705
Fair value reserve		(95,733)	(75,272)
(Accumulated losses) retained earnings		(268,710)	1,430,534
Net shareholders' equity		<u>49,109,262</u>	<u>50,828,967</u>
Liabilities			
Non-current liabilities			
Long term loans	9	5,881,339	6,424,148
Current liabilities			
Accounts payable		1,150,717	1,275,173
Current portion of long-term loan	9	1,893,846	1,831,346
Other credit balances	8	1,892,653	1,252,300
Income tax provision	10-a	91,754	131,418
Due to related parties	13	235,428	217,714
		<u>5,264,398</u>	<u>4,707,951</u>
Total liabilities		<u>11,145,737</u>	<u>11,132,099</u>
Total shareholders' equity and liabilities		<u>60,254,999</u>	<u>61,961,066</u>

The accompanying notes from 1 to 16 are part of these interim condensed financial statements and should be read with them

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED STATEMENT OF INCOME
FOR THE PERIOD ENDED 31 MARCH 2026 (UNAUDITED)

	Notes	For the three months period ended 31 March	
		2026	2025
		JD	JD
Four Seasons Hotel operating revenues	11	3,586,177	3,558,639
<u>Less:</u> Four Seasons Hotel operating cost		(1,712,953)	(1,818,958)
General and administrative expenses- Four Seasons Hotel		(1,647,319)	(1,133,083)
Hotel Gross Operating Profit		225,905	606,598
General and administrative expenses- Owning Company		(76,629)	(27,838)
Depreciation of property and equipment		(430,205)	(504,825)
Bank interest expense		(20,784)	(47,800)
Management expenses	13	(87,135)	(39,001)
Other revenues		39,604	23,791
(Loss) profit for the period before income tax		(349,244)	10,925
Income tax for the period	10-b	-	(2,185)
(Loss) profit for the period		(349,244)	8,740
		<u>JD/Share</u>	<u>JD/ Share</u>
Basic and diluted earnings per share from the (loss) profit for the period	12	(0.0077)	0.0002

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MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2026 (UNAUDITED)

	For the three months period ended 31 March	
	2026	2025
	JD	JD
(Loss) profit for the period	(349,244)	8,740
<u>Other comprehensive income items:</u>		
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:		
Net change in fair value for financial assets at fair value through other comprehensive income after tax	(20,461)	(12,867)
Total comprehensive income for the period	(369,705)	(4,127)

**The accompanying notes from 1 to 16 are part of these interim condensed financial
statements and should be read with them**

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD ENDED 31 MARCH 2026 (UNAUDITED)

	Reserves					Total
	Paid in capital	Share premium	Statutory reserve	Fair value reserve	Accumulated losses	
	JD	JD	JD	JD	JD	JD
<u>For the three months period ended 31 March 2026</u>						
Balance at the beginning of the period	45,000,000	-	4,473,705	(75,272)	1,430,534	50,828,967
Total comprehensive income for the period	-	-	-	(20,461)	(349,244)	(369,705)
Dividends distribution *	-	-	-	-	(1,350,000)	(1,350,000)
Balance at the end of the period	45,000,000	-	4,473,705	(95,733)	(268,710)	49,109,262
<u>For the three months period ended 31 March 2025</u>						
Balance at the beginning of the period	45,000,000	63,624	4,797,497	(138,234)	(592,756)	49,130,131
Total comprehensive income for the period	-	-	-	(12,867)	8,740	(4,127)
Balance at the end of the period	45,000,000	63,624	4,797,497	(151,101)	(584,016)	49,126,004

* The Company's General Assembly resolved, at its ordinary meeting held on 11 March 2026, to distribute cash dividends to shareholders for the year 2025 at a rate of 3% of the nominal value of the share, equivalent to JD 1,350,000.

The accompanying notes from 1 to 16 are part of these interim condensed financial statements and should be read with them

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2026 (UNAUDITED)

		For the three months ended 31 March	
	Notes	2026	2025
		JD	JD
<u>OPERATING ACTIVITIES</u>			
(Loss) profit for the period before tax		(349,244)	10,925
Adjustments for non-cash items:			
Depreciation of property and equipment		430,205	504,825
Bank interest expense		20,784	47,800
Bank interest income		(16,470)	(7,941)
Cash dividends from financial assets at fair value through other comprehensive income		-	(2,891)
Net cash flows before changes in assets and liabilities		85,275	552,718
Changes in assets and liabilities:			
Accounts receivable - net		194,441	(66,313)
Inventory		(34,949)	(7,910)
Other debit balances		(63,002)	(52,001)
Accounts payable		(124,456)	61,251
Related parties		(19,261)	(82,984)
Other credit balances		487,023	227,083
Net cash flows from operating activities before income tax		525,071	631,844
Income tax paid	10-a	(39,664)	(31)
Net cash flows from operating activities		485,407	631,813
<u>INVESTING ACTIVITIES</u>			
Purchases of property and equipment	4	(532,904)	(222,745)
Cash dividends from financial assets at fair value through other comprehensive income		-	2,891
Bank interest income received		16,470	7,941
Net cash flows used in investing activities		(516,434)	(211,913)
<u>FINANCING ACTIVITIES</u>			
Dividends paid		(1,196,670)	-
Loans payments		(480,309)	(414,086)
Bank interest expense paid		(20,784)	(94,548)
Net cash flows used in financing activities		(1,697,763)	(508,634)
Net decrease in cash and cash equivalents		(1,728,790)	(88,734)
Cash and cash equivalents at the beginning of the period		3,724,098	2,704,050
Cash and cash equivalents at the end of the period	6	1,995,308	2,615,316

The accompanying notes from 1 to 16 are part of these interim condensed financial statements and should be read with them

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(1) GENERAL

Mediterranean Tourism Investment Company is a Public Shareholding Limited Company (the "Company") that was established on 20 November 1996 in Hashemite Kingdom of Jordan with an authorized capital of JD 15 million represented by 15 million shares at a par value of one Jordanian Dinar per share. This capital has been increased several times, and the last of which was in 2003 to become JD 45 million.

The Company's main objectives are establishment and management of hotels, resorts and hotel facilities as well as the building of hotels, restaurants and swimming pools, including establishment and operating Four Seasons Hotel in Amman.

The Company and Four Seasons Hotels and Resorts Corporation signed an agreement for managing the Four Seasons Hotel in Amman on 27 January 1997, this agreement is effective for a period of 15 years and is renewable periodically from the actual date of the hotel's commencement of operations. The most recent renewal took place in 2018, and the agreement is set to expire on 27 January 2033. The hotel consists of 193 rooms, and under this agreement, the agreed management fees are paid to Four Seasons Hotels International.

The interim condensed financial statements were approved by the Management in its meeting held on 29 April 2026.

(2) BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICY INFORMATION

(2-1) INTERIM CONDENSED FINANCIAL STATEMENTS BASIS OF PREPARATION

The interim condensed financial statements are prepared in accordance with IAS 34 (Interim Financial Reporting).

The interim condensed financial statements are presented in Jordanian Dinars, which represents the functional currency of the company.

The interim condensed financial statements are prepared under the historical cost convention; except the financial assets at fair value through other comprehensive income which are presented at fair value at the date of the interim condensed financial statements.

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

The accompanying interim condensed financial statements do not include all the information and disclosures to the financial statements required in the annual financial statements, which are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB). Moreover, the results of the Company's operations for the three-month period ended on 31 March 2026 do not necessarily represent indications of the expected results for the year ending 31 December 2026. Therefore, these interim condensed financial statements should be read with the Company's annual report for the year ended 31 December 2025.

(2-2) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2025, except for the following amendments on the standards effective as of 1 January 2026:

Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments had no material impact on the Company's interim condensed financial statements.

Contracts Referencing Nature-dependent Electricity — Amendments to IFRS 9 and IFRS 7

In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on the Company's financial performance and cash flows

The amendments had no material impact on the Company's interim condensed financial statements.

(3) SIGNIFICANT JUDGMENTS AND ESTIMATES USED

The preparation of the interim condensed financial statements requires management to make estimates and assumptions that affect the reported amounts of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the resultant provisions as well as fair value changes reported in equity. In particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ resulting in future changes in such provisions.

Income Tax

Income tax expenses represent accrued taxes and deferred taxes.

Income tax expenses are accounted for on the basis of taxable income. Moreover, taxable income differs from income declared in the financial statements because the latter includes non-taxable revenues or taxable expenses disallowed in the current year but deductible in subsequent years accumulated losses acceptable by the tax law and items not accepted for tax purposes or subject to tax.

Taxes are calculated on the basis of the tax rates according to the prevailing laws regulations and instructions of the countries where the Company operates.

Deferred taxes are taxes expected to be paid or recovered as a result of temporary timing differences between the value of the assets and liabilities in the financial statements and the value of the taxable amount. Deferred tax is calculated on the basis of the liability method in the statement of financial position according to the rates expected to be applied when the tax liability is settled, or tax assets are recognized.

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

Deferred tax assets and liabilities are reviewed as of the date of the financial statements and reduced in case it is expected that no benefit will arise from payment or the elimination of the need for deferred tax liabilities partially or totally.

Expected Credit Losses

The expected credit losses are formed based on principles and assumptions approved by the company's management to estimate expected credit losses that must be established in accordance with the International Financial Reporting Standards.

Useful lives of property and equipment

The management determines the estimated useful lives of its property and equipment for calculating depreciation. This estimate is determined after considering the expected usage of the asset. Management reviews the useful lives annually and future depreciation charge would be adjusted where the management believes the useful lives differ from previous estimates.

Fair Value

Fair value represents the closing market price (assets purchasing / liabilities selling) of financial assets and derivatives on the date of the financial statements in active markets. In case declared market prices do not exist active trading of some financial assets and derivatives is not available or the market is inactive fair value is estimated by one of several methods including the following:

- Comparison with the fair value of another financial asset with similar terms and conditions.
- Analysis of the present value of expected future cash flows for similar instruments.
- Adoption of the option pricing models.
- Evaluation of long-term assets and liabilities that bear no interest through discounting cash flows and amortizing premium/discount using the effective interest rate method within interest revenue/expense in the statement of income.

The valuation methods aim to provide a fair value reflecting the market's expectations taking into consideration the market expected risks and expected benefits when the value of the financial assets. When the financial assets fair value can't be reliably measured, they are stated at cost less any impairment.

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
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31 MARCH 2026 (UNAUDITED)

(4) PROPERTY AND EQUIPMENT

Additions to property and equipment amounted to JD 532,904 during the three months of 2026 (31 March 2025: JD 222,745).

(5) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

This item consists of the following:

	<u>31 March 2026</u>	<u>31 December 2025</u>
	JD	JD
	(Unaudited)	(Audited)
Quoted financial assets in Amman stock exchange	314,081	334,542
Unquoted financial assets in Amman stock exchange	6,520	6,520
	<u>320,601</u>	<u>341,062</u>

(6) CASH ON HAND AND AT BANKS

This item consists of the following:

	<u>31 March 2026</u>	<u>31 December 2025</u>
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	10,000	10,000
Current accounts at bank	225,886	293,491
Deposits at bank *	1,759,422	3,420,607
	<u>1,995,308</u>	<u>3,724,098</u>

* This item represents monthly deposits at local Bank in Jordanian Dinar and US Dollars with an annual interest rate between 1.25% and 4%.

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For the purpose of preparing a statement of cash flows, cash and cash equivalents include the following:

	<u>31 March 2026</u>	<u>31 March 2025</u>
	JD	JD
	(Unaudited)	(Unaudited)
Cash and cash equivalents	<u>1,995,308</u>	<u>2,615,316</u>

(7) EQUITY

Paid in capital

The paid in capital amounted to JD 45 million divided into 45 million shares and each share amounted to one Jordanian Dinar as of 31 March 2026 and 31 December 2025, moreover, there were no changes over the paid in capital during the current and previous period.

Share premium

The share premium amounted to zero as of 31 March 2026 and 31 December 2025.

Statutory reserve

The Company did not deduct any statutory reserve in accordance with the Companies Laws and the Regulations issued, as these financial statements are interim condensed statements and the deduction is made at the end of the financial year.

(8) OTHER CREDIT BALANCES

This item consists of the following:

	<u>31 March 2026</u>	<u>31 December 2025</u>
	JD	JD
	(Unaudited)	(Audited)
Advance payments from customers	1,265,528	693,604
Dividends payable	153,330	-
Accrued expenses	112,080	68,512
Employee leave allowance	81,808	101,929
Social security deposits	70,723	65,284
Income and sales tax deposits	70,228	90,224
Shareholders' deposits	52,494	52,494
Hotel management employee's incentives	38,986	127,881
Advance rent payments	8,792	18,245
Others	38,684	34,127
	<u>1,892,653</u>	<u>1,252,300</u>

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
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31 MARCH 2026 (UNAUDITED)

(9) LOANS

This item consists of the following:

	31 March 2026		31 December 2025	
	Short term	Long term	Short term	Long term
	JD	JD	JD	JD
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Loan (1) *	718,059	1,675,470	718,059	1,854,985
Loan (2) **	87,500	453,318	87,500	475,193
Loan (3) ***	879,954	3,460,884	879,954	3,739,803
Loan (4) ****	208,333	291,667	145,833	354,167
	<u>1,893,846</u>	<u>5,881,339</u>	<u>1,831,346</u>	<u>6,424,148</u>

Loan (1)

The Company has been granted a loan with a limit of JD 2 million during 2019 from the Arab Jordan Investment Bank (related party) within the Central Bank's program to support the tourism economic sectors, the limit was increased during the year 2020 and 2021 by JD 1 million for each year to become JD 4 million with an interest rate of 2.75%, and it was fully utilized, and an amount of JD 709 thousand was settled out of the loan's amount till the end of the year 2022. During 2024, it was approved to reschedule the loan and the repayment, and the company was granted a two-year grace period, with the next settlement having matured in January 2025, so the last installment is due on 31 July 2029. The purpose of obtaining the loan is to renovate and modernize the hotel floors and other facilities, pay the salaries of employees and support working capital.

Loan (2)

The Company has been granted a loan with a limit of JD 700 thousand from Arab Jordan Investment Bank (a related party) during the month of February for the year 2024, at an interest rate of 2.75% within the Central Bank's program to support tourism economic sectors, in addition to a two-year grace period, an amount of JD 643 thousand was utilized, the first installment was settled in February 2025 and the last installment is due on 31 May 2032. The purpose of obtaining the loan is to finance capital bills of the hotel to modernize other facilities, and support working capital.

Loan (3)

The Company has been granted a loan with a limit of USD 14 million equivalent to JD 9.9 million from the Arab Jordan Investment Bank during the year 2021 (related party), then the loan limit was reduced to USD 12.5 million equivalent to JD 8.9 million during the third quarter of the year 2022, at an interest rate of 4.78% and utilized around USD 9.928 million equivalent to JD 7.04 million, to be settled over equal quarterly installments, including a two-year grace period. The first installment was due on 30 April 2024 and the last installment will be due on 30 January 2031. The purpose of granting the loan is to modernize the hotel floors and other facilities.

Loan (4)

The Company has been granted a loan with a limit of JD 500 thousand during May 2025 with an interest rate of 2.75%, from the Arab Jordan Investment Bank (a related party) within the Central Bank's program to support the tourism economic sectors, and the Company was granted a one-year grace period, the Company utilized the limit in full, the loan is to be repaid with monthly installments, with the first settlement due on 30 June 2026, The purpose of obtaining the loan is to renovate and modernize the hotel floors and other facilities.

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
31 MARCH 2026 (UNAUDITED)

(10) INCOME TAX

A- Income tax provision

The movement on income tax provision is as follows:

	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Beginning balance for the period/ year	131,418	43,453
Income tax expense for the period/ year	-	88,362
Income tax paid during the period/ year	(39,664)	(397)
Ending balance for the period/ year	91,754	131,418

B- Income tax in the interim condensed income statement represents the following:

	For the three months period ended 31 March	
	2026 JD (Unaudited)	2025 JD (Unaudited)
Income tax expense for the period	-	2,185

The income tax has been calculated in accordance with Income Tax Law No. (34) of 2014 and its amendments, which took effect on 1 January 2019. The statutory income tax rate for the Company is 20%, in addition to 1% as a national contribution tax according to Income Tax Law No. (34) of 2014 and its amendments.

No income tax provision was recognized for the period ended 31 March 2026 due to tax deductible expenses exceeding taxable revenues.

C- Tax situation

The Company reached a final settlement with the Income and Sales Tax Department up to the end of 2021, which resulted in an adjustment to the carried-forward losses for 2021 amounting to JOD 149,924. Income tax returns for the years 2022 to 2025 have been submitted but have not yet been reviewed by the Income and Sales Tax Department. Based on management's assessment and the tax advisor's opinion, the provisions recognized in the financial statements are sufficient to cover the tax liabilities.

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
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31 MARCH 2026 (UNAUDITED)

(11) FOUR SEASONS HOTEL OPERATING REVENUE

This item consists of the following:

	For the three months period ended 31 March	
	2026	2025
	JD	JD
	(Unaudited)	(Unaudited)
Room's revenues	1,315,676	1,289,804
Food and beverage revenues	1,446,562	1,422,160
Banqueting and other revenues	823,939	846,675
	<u>3,586,177</u>	<u>3,558,639</u>

(12) BASIC AND DILUTED EARNINGS PER SHARE FROM THE (LOSS) PROFIT FOR THE PERIOD

This item consists of the following:

	For the three months period ended 31 March	
	2026	2025
	(Unaudited)	(Unaudited)
(Loss) profit for the period	(349,244)	8,740
Weighted average number of shares (Share)	<u>45,000,000</u>	<u>45,000,000</u>
	<u>JD/Share</u>	<u>JD/Share</u>
Basic and diluted earnings per share from the (loss) profit for the period	<u>(0.0077)</u>	<u>0.0002</u>

The diluted earnings per share for the period is equivalent to the basic earnings per share for the period.

MEDITERRANEAN TOURISM INVESTMENT COMPANY
PUBLIC SHAREHOLDING LIMITED COMPANY
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31 MARCH 2026 (UNAUDITED)

(13) RELATED PARTIES BALANCES AND TRANSACTIONS

Interim condensed statement of financial position items are summarized as set out below:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Due from related parties		
Shareholders	48,135	28,864
Sister companies	44,462	26,758
	<u>92,597</u>	<u>55,622</u>
	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Due to related parties		
Operating company **	158,815	104,218
Sister companies	76,613	113,496
	<u>235,428</u>	<u>217,714</u>
Cash at bank		
Time deposits and current accounts - Arab Jordan Investment Bank*	1,985,308	3,714,098
	<u></u>	<u></u>
Loans		
Arab Jordan Investment Bank (Note 9) *	7,775,185	8,255,494
	<u></u>	<u></u>
Investment in financial assets at fair value through other comprehensive income		
Investment in Arab Jordan Investment Bank *	56,081	46,542
	<u></u>	<u></u>
Off balance sheet items		
Letter of guarantees - Arab Jordan Investment Bank *	10,586	10,586
	<u></u>	<u></u>

MEDITERRANEAN TOURISM INVESTMENT COMPANY
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Interim condensed statement of income items are summarized as set out below:

	Relationship	For the three months period ended 31 March	
		2026	2025
		JD (Unaudited)	JD (Unaudited)
Management fees for Four Seasons Hotels and Resorts International Company **	Operating Company	87,135	39,001
Bank interest income - Arab Jordan Investment Bank *	Shareholder	16,470	7,941
Bank interest expense - Arab Jordan Investment Bank *	Shareholder	20,784	47,800
		For the three months period ended 31 March	
		2026	2025
		JD	JD
		(Unaudited)	(Unaudited)
Hotel executive management salaries and benefits			
Salaries, bonus and other benefits		158,946	133,976

* Arab Jordan Investment Bank is a shareholder with ownership percentage of 9.63% of Mediterranean Tourism Investment Company capital and a Board of Directors member.

** The operator Company for the hotel.

(14) OPERATIONAL SEGMENTS

A. Information on the Company's business sectors

The Company mainly owns the Four Seasons Hotel - Amman, noting that the Company's registration includes establishing and managing hotels, resorts, and hotel equipment, in addition to establishing hotels, restaurants, and swimming pools. Note (11) represents the distribution of revenues from the Company's sectors.

B. Information on the geographical allocation

The Company's main assets, liabilities and operations are in the Hashemite Kingdom of Jordan.

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(15) Lawsuits

There are lawsuits raised against the Company amounting to JD 79,755 at the designated courts as of 31 March 2026 and (31 December 2025: JD 65,544) the Management and the legal consultant believe that there is no need to book additional provision for these lawsuits.

(16) Contingent Liabilities

As of the date of the financial statements, the Company has contingent liabilities represented in a claim for a guest amounting to JD 17,703 and a provision has been taken for this claim in full, in addition to bank guarantees of JD 10,586 as of 31 March 2026 (bank guarantees of JD 10,586 as of 31 December 2025).