

الرقم: FIN 1281/2026

التاريخ : 2026/5/18

السادة هيئة الاوراق المالية المحترمين

الموضوع: البيانات المالية كما في 2026/3/31

تحية و بعد

بالإشارة إلى الموضوع أعلاه، نرفق لكم بطيه البيانات المالية باللغة الانجليزية كما في 2026/3/31 مدققة من المدقق الخارجي حسب الأصول.

علما بان البيانات المالية تخضع لموافقة البنك المركزي الاردني .

وتفضلوا بقبول فائق الاحترام



المدير العام

د. لانا بدر

Serve to Grow ... Grow to Serve

Euro Arab Insurance Group

(Public Limited Shareholding Company)

Amman – The Hashemite Kingdom of Jordan

**Interim Condensed Financial Statements (Unaudited)
and the Independent Auditor's Review Report**

for the three months period ended

March 31, 2026

Euro Arab Insurance Group

(Public Limited Shareholding Company)

Amman – The Hashemite Kingdom of Jordan

**Interim Condensed Financial Statements (Unaudited) and the Independent Auditor's Rivew Report
For the three months period ended March 31,2026 (Unaudited)**

Table of Contents

	<u>Page</u>
Independent Auditor's Review Report	1
Interim Condensed Statement of Financial Position As of March 31, 2026 (Unaudited)	2
Interim Condensed Statement of Profit or Loss For the Three-Months Ended March 31, 2026 (Unaudited)	3
Interim Condensed Statement of Other Comprehensive Income For the Three-Months Ended March 31, 2026 (Unaudited)	4
Interim Condensed Statement of Changes in Shareholders' Equity For the Three-Months Ended March 31, 2026 (Unaudited)	5
Interim Condensed Statement of Cash Flows For the Three-Months Ended March 31, 2026 (Unaudited)	6
Notes to the Interim Condensed Financial Statements For the Three-Months Ended March 31, 2026 (Unaudited)	7-22

Independent Auditors' Review Report

To, The Shareholders
Euro Arab Insurance Group
(Public Limited Shareholding Company)
Amman - The Hashemite Kingdom of Jordan

Introduction

We have reviewed the interim condensed statement of financial position of **Euro Arab Insurance Group Company ("the Company")** as of March 31, 2026 and the related interim condensed statements of profit or loss, other comprehensive income, changes in shareholders' equity, and cash flows for the three months period then ended and a summary of significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements as of March 31, 2026, are not prepared, in all material aspects, in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting,"

Other Matter:

The company has not obtained the approval of the Central Bank of Jordan on the financial statements for the financial year ended December 31, 2025 to date.

The company's solvency margin ratio as of March 31, 2026 is below the minimum required ratio of 150% as prescribed by the Central Bank of Jordan.

The partner in charge of the audit resulting in this auditor's report was Hasan Amin Othman; license number 674.

Date: 29 April, 2026
Amman - Jordan



Euro Arab Insurance Group
(Public Limited Shareholding Company)
Interim Condensed Statement of Financial Position
As of March 31, 2026 (Unaudited)
(Jordanian Dinars)

	Note	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Assets</u>			
Deposits at banks, net	5	29,271,843	29,503,727
Financial assets at fair value through profit or loss statement	6	515,600	-
Financial assets at amortized cost	7	11,709,784	10,724,626
Investment properties	8	1,211,251	1,212,679
Total investments		42,708,478	41,441,032
Cash on hand and at banks	9	2,467,114	1,879,208
Insurance contract assets, net	10	52,812	123,618
Reinsurance contract assets held	11	4,067,640	4,710,920
Deferred tax assets	12	1,530,720	1,662,039
Property and equipment, net		2,762,114	2,773,261
Intangible assets, net		89,723	75,662
Other assets		1,815,192	2,032,470
		12,785,315	13,257,178
Total assets		55,493,793	54,698,210
<u>Liabilities and Shareholders' Equity</u>			
<u>Liabilities:</u>			
Insurance Contract Liabilities	10	32,856,343	33,069,591
Reinsurance contract liabilities	11	1,249,217	1,441,154
Total insurance contract liabilities		34,105,560	34,510,745
Bank overdrafts		-	-
Different provisions		141,292	152,459
Provision for income tax	12	438,707	308,887
Deferred tax liabilities		-	-
Other liabilities		750,080	645,179
		1,330,079	1,106,525
Total liabilities		35,435,639	35,617,270
<u>Shareholders' Equity</u>			
Authorised capital		16,000,000	16,000,000
paid-up share capital	13	12,779,008	12,779,008
Statutory reserve		2,784,354	2,784,354
Retained earnings		4,494,792	3,517,578
Total Shareholders' Equity		20,058,154	19,080,940
Total Liabilities and Shareholders' Equity		55,493,793	54,698,210

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Interim Condensed Statement of Profit or Loss
For the three months period ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	<u>Note</u>	<u>March 31,2026</u> <u>(Unaudited)</u>	<u>March 31, 2025</u> <u>(Unaudited)</u>
Revenue:			
Insurance contract revenues	15	14,908,319	13,214,830
Insurance contract expenses	16	(12,390,270)	(10,978,123)
Insurance contract operations result		2,518,049	2,236,707
Reinsurance contracts revenues	17	726,830	683,505
Reinsurance contracts expenses	18	(2,782,911)	(2,768,469)
Reinsurance contracts operations results		(2,056,081)	(2,084,964)
Net insurance operations results		461,968	151,743
(expenses)/ Finance revenues - insurance contracts		285,609	35,912
(expenses)/ Finance revenues - reinsurance contracts		(26,527)	3,517
Net financing results of insurance operations		259,082	39,429
Interest income		544,038	514,771
Net Profit from financial assets and investments		110,995	166,485
Other revenues		1,312	-
Net investment income		656,345	681,256
Net results of insurance and investment (Total revenues)		1,377,395	872,428
Other Expenses		(97,379)	(145,406)
Total expenses		(97,379)	(145,406)
Net profit for the period before income tax		1,280,016	727,022
Income tax expense and national contribution fees	12	(302,802)	(188,800)
Net profit for the period after income tax		977,214	538,222
Earnings per share from profit for the period	19	0.076	0.053

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Interim Condensed Statement of Other Comprehensive Income
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinars)

	<u>Note</u>	<u>March 31,2026</u> <u>(Unaudited)</u>	<u>March 31, 2025</u> <u>(Unaudited)</u>
Net profit for the period after tax		977,214	538,222
Added:			
Other comprehensive income items:			
Change in the fair value reserve for financial assets		-	-
Other Comprehensive Income	37	<u>977,214</u>	<u>538,222</u>

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Interim Condensed Statement of Changes in Shareholders' Equity
For the three months period ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	paid- up share Capital	Statutory reserve	Retained earnings	Total
<u>For the three months ended March 31, 2025</u>				
Balance as at December 31, 2024 (Audited)	10,054,312	2,513,578	4,509,774	17,077,664
Total comprehensive income for the period	-	-	538,222	538,222
Balance as at March 31, 2025 (unaudited)	10,054,312	2,513,578	5,047,996	17,615,886
<u>For the three months ended March 31, 2026</u>				
Balance as of December 31, 2025(Audited)	12,779,008	2,784,354	3,517,578	19,080,940
Total comprehensive income for the period	-	-	977,214	977,214
Balance as at March 31, 2026 (unaudited)	12,779,008	2,784,354	4,494,792	20,058,154

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Interim Condensed Statement of Cash Flows
For the three months period ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	March 31,2026 (Unaudited)	March 31, 2025 (Unaudited)
Cash flow from Operating Activities:		
Net profit for the period before income tax	1,280,016	727,022
Adjustments to reconcile net profit before income tax to net cash flow provided by operating activities:		
Depreciation and amortization	37,960	34,308
Net change in fair value of financial assets through profit or loss statement	13,078	(25,006)
Different provisions	(11,167)	(8,200)
Cash flow from operating activities before change in working capital	1,319,887	728,124
Change in Working Capital Items:		
Insurance contract assets -net	70,806	(108,950)
Reinsurance contract assets -net	643,280	(256,498)
Other assets	348,597	(140,948)
Insurance contract liabilities	(213,248)	164,624
Reinsurance contract liabilities	(191,937)	38,510
Other liabilities	104,901	(6,373)
Income tax paid	(172,982)	(265,296)
Net cash flows provided from operating activities	1,909,304	153,193
<u>Cash flow from Investing Activities</u>		
Deposits at banks	231,884	(467,377)
Purchase of intangible assets	(20,000)	-
Purchase property and equipment, net	(19,446)	(14,975)
Purchas financial assets at amortized cost	(985,158)	(143,420)
(Purchase)/sale of finaneial assets at fair value through profit or loss	(528,678)	519,635
Net cash flows (used in) investing activities	(1,321,398)	(106,137)
<u>Cash flow from financing activities</u>		
Bank overdrafts	-	(600,680)
Cash flows (used in) financing activities	-	(600,680)
Net increase in cash on hand and at bank	587,906	(553,624)
Net cash on hand and at bank at beginning of the period	1,879,208	3,403,911
Net cash in hand and at bank at the end of the period	2,467,114	2,850,287

The accompanying notes from 1 to 23 are an integral part of these interim condensed financial statements.

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)

1. General

The Euro Arab Insurance Group was established under the Jordanian Corporate Law and its amendments under No. (304) as a Public Limited Shareholding Company. As a Several amendments were made to the capital, the latest was during 2025, so that the authorized and paid-up capital amounted to JD12,779,008 divided into 12,779,008 shares, with a nominal value of one JD per share.

The Company's address is at Sharif Nasser Bin Jameel Street, Building No. (41), P.O. Box 1435, Amman 11953, Jordan.

The Company aims to practice all types of insurance, including the field of life insurance.

The financial statements were approved by the Board of Directors' decision held on 29 april 2026

2. Principles of preparing financial statements

The interim condensed financial statements for the three monthsperiod ended March 31,2026 have been prepared in accordance with the standards issued by the International Accounting Standards Board ("IASB") No. (34) and in accordance with the applicable local laws and according to the forms set by the Central Bank of Jordan ("CBJ").

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's financial statements for the year ended December 31, 2025. In addition, the results of operations for the period ended March 31, 2026, are not necessarily indicative of the results that may be expected for the year ending December 31, 2026.

Functional and Presentation Currency

These condensed interim financial statements have been presented in Jordanian Dinar, which is the Company's functional and presentation currency.

3. Application of international accounting standards for preparing new and amended financial reports

Issued Standards and Effective Amendments

- **Amendments effective for annual periods beginning on or after 1 January 2026**
 - Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures
 - Annual Improvements to IFRS Accounting Standards – Volume 11
- **Amendments effective for annual periods beginning on or after 1 January 2027**
 - IFRS 18 Presentation and Disclosure in Financial Statements
 - IFRS 19 Subsidiaries without Public Accountability: Disclosures

Management expects to adopt these new standards, interpretations, and amendments in the financial statements in the period of initial application. Management also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements in the period of initial application, except for IFRS 18, which relates to the presentation, classification, and structure of the financial statements.

4. Use of Estimates and Assumptions

Preparing financial statements and applying accounting policies requires the Company's management to make estimates and judgments that affect the amounts of financial assets and financial liabilities and the disclosure of potential liabilities. These estimates and judgments also affect revenues, expenses, and allocations, as well as changes in the fair value that appear in the profit or loss statement and in shareholders' equity. In particular, it requires the Company's management to issue important judgments and judgments to estimate the amounts and times of future cash flows. The aforementioned estimates are necessarily based on multiple assumptions and factors that have varying degrees of estimation and uncertainty, and that the actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future.

The nature and extent of the changes in the estimates of the amounts contained in the reports of previous financial years do not have a material impact on the current data. Our estimates in the financial statements are reasonable and detailed.

Euro Arab Insurance Group
(Public Limited shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

5- Deposits at Banks

	March 31, 2026 (unaudited)			December 31, 2025 (Audited)
	Deposits due within a 3 month	Deposits due from 3 months to 1 year	Total	Total
Inside Jordan	14,278,071	14,993,772	29,271,843	29,503,727
Outside Jordan	-	1,023,567	1,023,567	1,023,567
Provision for expected credit losses	-	(1,023,567)	(1,023,567)	(1,023,567)
	<u>14,278,071</u>	<u>14,993,772</u>	<u>29,271,843</u>	<u>29,503,727</u>

The following is the distribution of the Company's deposits at banks:

	Deposits maturing	Deposits maturing after more than one month and up to three months		March 31,2026 (Unaudited)	December 31, 2025 (Audited)
		within months	three months		
Inside Jordan				Total	Total
Arab Bank Corporation	-	-	6,352,018	6,352,018	6,352,028
Al- Ahli Bank jordan	3,000,000	-	1,200,000	4,200,000	4,200,000
Jordan Commercial Bank	3,521,914	-	-	3,521,914	3,521,914
Bank of Jordan	3,099,327	-	-	3,099,327	3,105,049
Bank al Etihad	-	-	5,147,543	5,147,543	5,147,543
Capital Bank	1,122,876	-	-	1,122,876	1,120,913
Cairo Amman Bank	3,533,954	-	2,294,211	5,828,165	6,056,280
Total	<u>14,278,071</u>	<u>-</u>	<u>14,993,772</u>	<u>29,271,843</u>	<u>29,503,727</u>
Outside Jordan					
Societe Generale – Lebanon	-	-	1,023,567	1,023,567	1,023,567
Total	<u>14,278,071</u>	<u>-</u>	<u>16,017,339</u>	<u>30,295,410</u>	<u>30,527,294</u>
Provision for expected credit loss	-	-	(1,023,567)	(1,023,567)	(1,023,567)
Total	<u>14,278,071</u>	<u>-</u>	<u>14,993,772</u>	<u>29,271,843</u>	<u>29,503,727</u>

The following is a summary of the movement in the provision for expected credit losses for the balance of deposits at banks:

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Balance at the beginning of the period/year	1,023,567	738,541
Provision during the period/year	-	285,026
Balance at the end of the period / year	<u>1,023,567</u>	<u>1,023,567</u>

Euro Arab Insurance Group
(Public Limited shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

6- Financial Assets at Fair Value through Profit or Loss Statement

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
<u>Inside Jordan</u>		
Shares listed	515,600	-
Total	515,600	-

7- Financial Assets at Amortized Cost

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
<u>Inside Jordan</u>		
Arab Corp loan bonds	300,000	300,000
Bank al Etihad bonds	340,800	340,800
Less: expected credit losses provision	(300,000)	(300,000)
Sub-total	340,800	340,800
<u>Outside Jordan</u>		
foreign treasury bonds – New York (USD)	9,025,522	8,040,364
Capital bank bonds – external Trading	923,462	923,462
Arab Bank Bonds - External Trading	1,420,000	1,420,000
Sub-total	11,368,984	10,383,826
Total	11,709,784	10,724,626

The following is a summary of the movement in the provision for expected credit losses for the balance of financial assets at amortized cost:

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Balance at the beginning of the period/ year	300,000	300,000
additions	-	-
Balance at the end of the period/ year	300,000	300,000

8- Investment Property

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Buildings	288,642	288,642
Less: accumulated depreciation	(63,323)	(57,543)
Less: depreciation for the year	(1,428)	(5,780)
Buildings, net	223,891	225,319
Land	987,360	987,360
	1,211,251	1,212,679

- The fair value of the investment properties as at December 31, 2025 amounted to JOD 3,779,498, based on fair value estimates provided by certified valuation experts in investment properties.

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

9- Cash on Hand and at Banks

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Cash on hand	316,393	177,244
Cash at banks	2,168,041	1,719,284
Provision during the year	(17,320)	(17,320)
	2,467,114	1,879,208

10 -1 Receivables Related to Insurance Operations*

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
The total value of receivables related to insurance operations	23,065,818	18,944,753
Less: expected credit loss provision	(1,627,852)	(1,601,920)
Net value of receivables related to insurance operations	21,437,966	17,342,833

Details of receivables related to insurance operations, have been disclosed and taken into account in calculating the included assets/liabilities, are disclosed in note 10.

Analysis of receivables according to their time period:

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Due for 0-30 days	16,268,527	11,859,029
Due for 31-90 days	4,319,851	4,214,782
Due for 91-180 days	758,854	9,960,006
Due for 181-365 days	394,266	818,220
Due for payment more than one year ago	1,324,320	1,356,716
	23,065,818	28,208,753

Receivables Related to Insurance Operations (By Type)

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Receivables from insurance contract holders	20,537,458	15,964,019
Agents' receivables	484,197	559,367
Brokers' receivables	1,844,613	2,220,702
Employee receivables	146,453	118,954
Other receivables	53,097	81,711
Total receivables	23,065,818	18,944,753
Less: expected credit loss provision	(1,627,852)	(1,601,920)
	21,437,966	17,342,833

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

10-2 Cheques under collection*:

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
The total value of Cheques under collection related to insurance operations	2,351,319	2,335,520
Less: expected credit loss provision	<u>(22,983)</u>	<u>(22,983)</u>
Net value of Cheques under collection related to insurance operations	<u>2,328,336</u>	<u>2,312,537</u>

* Details of cheques under collection related to insurance operations, which were taken into account in calculating the included assets/liabilities, are disclosed in note 10.

Analysis of cheques under collection according to their time period:

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Due for 0-6 months	2,092,333	2,039,763
Due for 6-12 months	258,986	295,757
Due for more than 12 months	<u>-</u>	<u>-</u>
Total	<u>2,351,319</u>	<u>2,335,520</u>

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

10- (Liabilities)/ Assets Insurance Contracts (Premium Allocation Approach)

	Liabilities for remaining coverage				Liabilities for Incurred Claims				March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
	March 31, 2026 (Unaudited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)		
	Risk adjustments		Risk adjustments		Risk adjustments		Risk adjustments			
	Except for the loss component	Loss component	Except for the loss component	Loss component	Present value of cash flows	Present value of cash flows	- Non-financial	- Non-financial	Total	Total
Insurance contracts liabilities-beginning	(5,204,137)	(407,628)	(3,738,642)	(1,132,034)	(26,349,020)	(20,682,699)	(1,108,807)	(816,889)	(33,069,592)	(26,370,264)
Insurance contracts assets-beginning	186,411	-	885,161	-	(52,689)	(395,866)	(10,103)	(79,404)	123,618	409,891
Net insurance contracts liabilities/(Assets) – beginning	(5,017,726)	(407,628)	(2,853,481)	(1,132,034)	(26,401,709)	(21,078,565)	(1,118,910)	(896,293)	(32,945,973)	(25,960,373)
Insurance contracts revenues	14,908,319	-	55,943,363	-	-	-	-	-	14,908,319	55,943,363
Incurred claims	-	-	-	-	9,727,967	41,682,454	(22,132)	222,617	9,705,835	41,905,071
Acquisition expenses	1,103,098	-	4,189,537	-	-	-	-	-	1,103,098	4,189,537
Employees expenses	-	-	-	-	606,277	2,721,441	-	-	606,277	2,721,441
Administrative cost	-	-	-	-	-	-	-	-	-	-
Changes related to previous service-Adjustments on LFIC	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-
Losses resulting from contracts expected to be lost and refund of these losses	-	-	-	(724,406)	-	-	-	-	-	(724,406)
Insurance contract expenses	1,103,098	-	4,189,537	(724,406)	10,334,244	44,403,895	(22,132)	222,617	11,415,211	48,091,643
Insurance operationus results	13,805,221	-	51,753,826	724,406	(10,334,244)	(44,403,895)	22,132	(222,617)	3,493,108	7,851,720
Finance expenses - from insurance contracts	-	-	-	-	(285,609)	1,324,290	-	-	(285,609)	1,324,290
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Investment Components	-	-	-	-	-	-	-	-	-	-
Net Change - Other Comprehensive Income	13,805,221	-	51,753,826	724,406	(10,619,853)	(43,079,605)	22,132	(222,617)	3,207,499	9,176,010
Cash received from written contracts	(14,640,325)	-	(58,227,270)	-	-	-	-	-	(14,640,325)	(58,227,270)
Incurred claims	-	-	-	-	10,456,657	37,756,461	-	-	10,456,657	37,756,461
Paid from acquisition costs	369,997	-	1,434,262	-	-	-	-	-	369,997	1,434,262
Other expenses	748,614	-	2,874,937	-	-	-	-	-	748,614	2,874,937
Total Cash Flow	(13,521,714)	-	(53,918,070)	-	10,456,657	37,756,461	-	-	(3,065,057)	(16,161,609)
Insurance contracts liabilities-Ending	(4,799,133)	(407,628)	(5,204,137)	(407,628)	(26,554,750)	(26,349,020)	(1,094,832)	(1,108,807)	(32,856,343)	(33,069,591)
Insurance contracts assets-Ending	64,914	-	186,411	-	(10,155)	(52,689)	(1,947)	(10,103)	52,812	123,618
Net insurance contracts (liabilities)/ Assets – Ending	(4,734,219)	(407,628)	(5,017,726)	(407,628)	(26,564,905)	(26,401,709)	(1,096,779)	(1,118,910)	(32,803,531)	(32,945,973)

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

11- (Liabilities)/ Assets Reinsurance Contracts Held (Premium Allocation Approach)

	Assets for remaining coverage				Assets for Incurred Claims				Total	Total
	March 31, 2026 (Unaudited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)		
	Except for Loss Recovery component	Loss recovery component	Excluding loss recovery component	Loss recovery component	Present value of cashflow-non financial	Present value of cashflow- non financial	Risk adjustments -non financial	Risk adjustments- non financial	Total	Total
Reinsurance contracts liabilities- beginning	2,097,518	-	1,515,990	-	(622,298)	(296,941)	(34,067)	(35,986)	1,441,153	1,183,063
Reinsurance contracts assets- beginning	(1,711,022)	-	(479,302)	-	(2,818,363)	(2,399,920)	(181,534)	(173,267)	(4,710,919)	(3,052,489)
Net reinsurance contracts liabilities/(Assets) – beginning	386,496	-	1,036,687	-	(3,440,661)	(2,696,861)	(215,601)	(209,253)	(3,269,766)	(1,869,426)
Reinsurance payments	(2,782,911)	-	(11,614,944)	-	-	-	-	-	(2,782,911)	(11,614,944)
Reinsurance recoveries	-	-	-	-	535,662	2,563,949	-	-	535,662	2,563,949
Commissions received	130,533	-	717,980	-	-	-	-	-	130,533	717,980
Administrative cost	-	-	-	-	-	-	7,581	(6,391)	7,581	(6,391)
Reinsurance contracts revenues	130,533	-	717,980	-	535,662	2,563,949	7,581	(6,391)	673,776	3,275,538
Reinsurance operations contracts results	2,652,378	-	10,896,964	-	(535,662)	2,563,949	(7,581)	6,391	2,109,135	8,339,406
revenue / expenses - from financing reinsurance contracts	-	-	-	-	23,785	(147,027)	2,742	-	26,527	(134,289)
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-	-	-
Net change - other comprehensive income	2,652,378	-	10,896,964	-	(559,447)	(2,416,922)	(10,323)	(6,348)	2,082,608	8,473,695
Cash received from written contracts paid to reinsurers	(3,045,899)	-	(12,147,255)	-	-	-	-	-	(3,045,899)	(12,147,255)
Incurred claims Recovers from reinsurers	-	-	-	-	1,253,884	1,673,122	-	-	1,253,884	1,673,122
Other recovered amounts	-	-	-	-	-	-	-	-	-	-
Recovered profit commission from reinsurers	160,750	-	600,099	-	-	-	-	-	160,750	600,099
Total cash flows	(2,885,149)	-	(11,547,156)	-	1,253,884	1,673,122	-	-	(1,631,265)	(9,874,034)
Reinsurance contracts liabilities-Ending	1,671,374	-	2,097,518	-	(371,516)	(622,298)	(50,641)	(34,067)	1,249,217	1,441,154
Reinsurance contracts assets- Ending	(1,517,649)	-	(1,711,022)	-	(2,374,708)	(2,818,363)	(175,283)	(181,534)	(4,067,640)	(4,710,920)
Net reinsurance contracts liabilities/(Assets) - Ending	153,725	-	386,496	-	(2,746,224)	(3,440,661)	(225,924)	(215,601)	(2,818,423)	(3,269,766)

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

11-1 Accounts Receivable* (Reinsurance Contracts Held)

	March 31, 2026	December 31, 2025
	(Unaudited)	(Audited)
Assets reinsurance contracts held (local)	1,252,729	1,634,771
Assets reinsurance contracts held (international)	212,459	464,908
Total accounts receivable value related to insurance operations	1,465,188	2,099,679
Less: Expected credit losses provision	(666,742)	(666,741)
Net accounts receivable value related to insurance operations	798,446	1,432,938

Analysis of receivables according to their time period:

	March 31, 2026	December 31, 2025
	(Unaudited)	(Audited)
Due for 0-30 days	-	914,004
Due for 31-90 days	591,981	47,849
Due for 91-180 days	157,365	384,575
Due for 181-365 days	132,620	157,561
Due for more than one year	583,222	595,690
Total	1,465,188	2,099,679

11-2 Accounts Payable* (Reinsurance Contracts Held)

	March 31, 2026	December 31, 2025
	(Unaudited)	(Audited)
Assets reinsurance contracts held (local)	43,490	94,235
Assets reinsurance contracts held (international)	3,025,481	3,560,150
Total accounts payable value related to insurance operations	3,068,971	3,654,385

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

12- Income Tax

A- Provision for Income Tax:

The movement on the income tax provision is as follows:

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Balance at beginning of the period/ year	308,887	701,747
Income tax paid	(41,663)	(872,344)
Income tax expense for the period/ year	171,483	479,484
Balance at the end of the period / year	438,707	308,887

B- The income tax shown in the statement of profit or loss represents the following:

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Accrued income tax for profit of the period/ year	171,483	581,445
Amortization of assets/ Deferred tax liabilities	131,319	123,039
Balance at the end of the period/ year	302,802	704,484

- A final settlement was reached with the Income Tax Department for the year 2020.
- The self-assessment statement for the years 2021-2024 was submitted to the Income and Sales Tax Department within the specified period and is still under review.

C - Summary of reconciliation of accounting profit with tax profit:

	March 31,2026 (Unaudited)	December 31, 2025 (Audited)
Accounting profit	1,355,206	2,856,222
Non-taxable profits	(2,973,195)	(4,243,668)
Tax- unacceptable expenses	2,223,237	3,511,037
Tax profit	605,248	2,123,591
Actual income tax rate	%22	%33
Statutory income tax rate	%24	%24

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

12- Income Tax (continued)

B- Differed Tax Assets/ Liabilities

	March 31, 2026 (Unaudited)				December 31, 2025 (Audited)	
	Balance at the beginning of the year	Released Amounts	Added amounts	Year-end balance	Deferred tax	Deferred tax
Deferred tax assets:						
Expected credit loss provision	2,301,344	-	-	2,301,344	598,348	598,348
Provision for end of service benefits	12,929	-	-	1,762	458	3,362
Losses on financial assets at fair value through the income statement	-	-	13,078	13,078	3,400	-
Provision for impairment of financial assets at amortized cost	300,000	-	-	300,000	78,000	78,000
Provision for unreported outstanding	2,696,236	506,984	-	2,189,252	569,205	701,021
Provision for other liabilities	14,530	-	-	14,530	3,778	3,778
Premium deficiency provision	3,557	-	-	3,557	925	925
The impact of applying IFRS 9 on bank deposits and cheques under collection	1,063,870	-	-	1,063,870	276,606	276,605
	6,392,466	506,984	13,078	5,887,393	1,530,720	1,662,039

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

15- Insurance Contracts Revenue

31 march 2026(unaudited)	Motor	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical insurance	Other	Total
Change in insurance contract liabilities agents remaining coverage	7,321,726	129,869	217,909	49,306	1,088,786	31,892	689,881	4,730,565	54,128	14,314,062
Expected incurred claims	-	-	-	-	-	-	-	-	-	-
Expected incurred expenses	-	-	-	-	-	-	-	-	-	-
Change in adjustments for non-financial risks.	-	-	-	-	-	-	-	-	-	-
Contractual service margin – accrued	-	-	-	-	-	-	-	-	-	-
Cash flow recovery from acquisition	-	-	-	-	-	-	-	-	-	-
Insurance contract issuance fees	104,305	4,436	1,834	779	16,701	285	11,112	333,625	2,567	475,644
Allocation of a portion of the premiums related to cash flow recovery for insurance acquisition.	-	-	-	-	-	-	-	-	-	-
Other revenue	114,145	-	-	1,995	-	-	56	2,417	-	118,613
Total insurance contract revenue	7,540,176	134,305	219,743	52,080	1,105,487	32,177	701,049	5,066,607	56,695	14,908,319
31 march 2025(unaudited)	Motor	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical insurance	Other	Total
Change in insurance contract liabilities agents remaining coverage	5,797,778	156,611	164,235	61,205	955,748	25,084	961,506	4,415,330	44,892	12,582,389
Expected incurred claims	-	-	-	-	-	-	-	-	-	-
Expected incurred expenses	-	-	-	-	-	-	-	-	-	-
Change in adjustments for non-financial risks.	-	-	-	-	-	-	-	-	-	-
Cash flow recovery from acquisition	-	-	-	-	-	-	-	-	-	-
Cash flow recovery from acquisition	-	-	-	-	-	-	-	-	-	-
Insurance contract issuance fees	97,351	4,621	2,074	1,094	29,361	240	11,819	355,525	634	502,719
Allocation of a portion of the premiums related to cash flow recovery for insurance acquisition.	-	-	-	-	-	-	-	-	-	-
Other revenue	127,230	-	-	2,472	-	-	-	20	-	129,722
Total insurance contract revenue	6,022,359	161,232	166,309	64,771	985,109	25,324	973,325	4,770,875	45,526	13,214,830

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

16- Insurance Contracts Expenses

March 31, 2026 (Unaudited)	Motor	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical insurance	Other	Total
Insurance claims incurred	(5,918,969)	(2,489)	(37,596)	(156)	(465,858)	(12,097)	(99,736)	(4,159,912)	(6,213)	(10,703,026)
Amortization of acquisition	12,155	1,465	4,052		81	(907)	1,052	889	(3,274)	15,513
Employee 's expenses	(229,907)	(2,042)	(10,946)	(788)	(72,910)	(495)	(25,707)	(254,684)	(8,797)	(606,276)
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Losses of contracts expected to be lost	(304,029)	-	-	-	-	-	-	(103,599)	-	(407,628)
Recovered from losses of contracts expected to be lost	304,029	-	-	-	-	-	-	103,599	-	407,628
Non - financial Risk adjustment	(577,159)	(7,425)	(90,977)	(1,947)	(43,014)	(3,589)	(117,203)	(244,212)	(11,253)	(1,096,779)
Recoveries of Non - financial Risk adjustment	575,408	7,165	88,200	1,947	36,162	2,831	110,548	285,090	11,558	1,118,909
Exemptions for Accidents	-	-	-	-	-	-	-	-	-	-
Transferred from acquisition costs / acquisition cost (according to the company recognition policy)	(547,952)	(17,088)	(47,232)	(10,626)	(159,054)	(1,569)	(64,610)	(257,571)	(12,909)	(1,118,611)
Total insurance contracts expenses	(6,686,424)	(20,414)	(94,499)	(11,570)	(704,593)	(15,826)	(195,656)	(4,630,400)	(30,888)	(12,390,270)
March 31, 2025 (Unaudited)	Motor	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical insurance	Other	Total
Insurance claims incurred	(4,584,725)	10,594	(156,259)		(334,555)	13,141	(89,205)	(4,192,650)	(12,758)	(9,346,417)
Amortization of acquisition	3,434	2,393	7,448		14,146	(318)	3,399	27,248	(2,992)	54,758
Employee 's expenses	(204,978)	(5,744)	(10,826)		(168,384)	(422)	(26,055)	(261,356)	(6,266)	(684,031)
Administrative expenses	-	-	-	-	-	-	-	-	-	-
Losses of contracts expected to be lost	(891,855)	-	-	-	-	-	-	(240,179)	-	(1,132,034)
Recovered from losses of contracts expected to be lost	891,855	-	-	-	-	-	-	240,179	-	1,132,034
Non - financial Risk adjustment	(530,607)	(11,089)	(113,792)	(895)	(42,016)	(2,128)	(83,737)	(168,626)	(6,792)	(959,682)
Recoveries of Non - financial Risk adjustment	524,010	13,292	99,064	895	51,932	5,777	72,478	122,814	6,031	896,293
Exemptions for Accidents	-	-	-	-	-	-	-	-	-	-
Transferred from acquisition costs / acquisition cost (according to the company recognition policy)	(454,529)	(23,356)	(49,670)	(3,829)	(150,753)	(2,484)	(72,436)	(179,072)	(2,915)	(939,044)
Total insurance contracts expenses	(5,247,395)	(13,910)	(224,035)	(3,829)	(629,630)	13,566	(195,556)	(4,651,642)	(25,692)	(10,978,123)

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

17- Reinsurance Contracts Revenue

March 31, 2026 (Unaudited)	Motor	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical	Other	Total
Reinsurance claims incurred	(1,562)	240	18,970	113	374,832	11,873	74,194	103,680	3,635	585,975
Amortization of acquisition	(16)	1,069	73,013	9,021	754	2,666	54,739	8,989	10,514	160,749
Reinsurers' share of risk adjustments - non-financial	(192)		158	-	5,781	722	4,103		(250)	10,322
Excess of loss premiums	-	-	-	-	-	-	-	-	-	-
Transferred from reinsurers' share of acquisition costs/acquisition costs	698	1,355	(19,068)	2,200	(700)	3,371	(14,908)	(67)	(3,097)	(30,216)
Total reinsurance contracts expenses	(1,072)	2,664	73,073	11,334	380,667	18,632	118,128	112,602	10,802	726,830

March 31, 2025 (Unaudited)	Motor	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical	Other	Total
Reinsurance claims incurred	(18,804)	(1,000)	120,619	-	278,785	(15,104)	86,258	36,610	9,028	496,392
Received commission	660	4,596	63,191	6,059	-	2,219	63,513	23,929	3,201	167,368
Reinsurers' share of risk adjustments - non-financial	262	(194)	11,703	-	(8,975)	(4,018)	11,125	-	552	10,455
Excess of loss premiums	-	-	-	-	-	-	-	-	-	-
Transferred from reinsurers' share of acquisition costs/acquisition costs	(240)	(51)	(19,769)	8,459	47	2,968	26,473	(11,039)	2,442	9,290
Total reinsurance contracts expenses	(18,122)	3,351	175,744	14,518	269,857	(13,935)	187,369	49,500	15,223	683,505

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

18- Reinsurance Contracts Expenses

March 31, 2026 (Unaudited)	Motor	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical	Other insurance	Total
Reinsurance contract premiums	(1,085,763)	(87,617)	(222,202)	(27,757)	(25,963)	(614,935)	(30,277)	(640,464)	(47,933)	(2,782,911)
Change in reinsurance contract liabilities against remaining coverage	-	-	-	-	-	-	-	-	-	-
Expected incurred claims	-	-	-	-	-	-	-	-	-	-
Expected expenses incurred	-	-	-	-	-	-	-	-	-	-
Insurance contract issuance fees	-	-	-	-	-	-	-	-	-	-
Total reinsurance contracts revenue	(1,085,763)	(87,617)	(222,202)	(27,757)	(25,963)	(614,935)	(30,277)	(640,464)	(47,933)	(2,782,911)
March 31, 2025 (Unaudited)	Motor	Public liabilities	Marine	Credit	Life	Engineering	Fire	Medical	Other insurance	Total
Reinsurance contract premiums	-	-	-	-	-	-	-	-	-	-
Change in reinsurance contract liabilities against remaining coverage	(729,943)	(118,082)	(157,695)	(59,712)	(608,110)	(26,356)	(820,608)	(224,846)	(23,117)	(2,768,469)
Expected incurred claims	-	-	-	-	-	-	-	-	-	-
Expected expenses incurred	-	-	-	-	-	-	-	-	-	-
Insurance contract issuance fees	-	-	-	-	-	-	-	-	-	-
Total reinsurance contracts revenue	(729,943)	(118,082)	(157,695)	(59,712)	(608,110)	(26,356)	(820,608)	(224,846)	(23,117)	(2,768,469)

Euro Arab Insurance Group
(Public Limited Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the three months period ended March 31,2026 (unaudited)
(Jordanian Dinar)

19- Earnings Per Share for the period

	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)
Net profit for the period	977,214	538,222
Weighted average for share	12,779,008	10,054,312
Earnings per share for the period	0.076	0.053

20- Lawsuits

There are lawsuits brought against the company, the value of which according to the regulations of lawsuits and lawsuits in which non-conclusive rulings were issued amounted to an amount of 4,355,093 Jordanian dinars as of march 31 2026 (4,617,527 dinars for the period: December 31, 2025), and there is a corresponding provision for claims under settlement, and according to the expectations and opinion of the company's legal advisor, the provision for claims is under settlement. Adequate,

21 - Obligations That May Arise

As of the date of the financial statements, the company has potential obligations against bank guarantees in the amount of 2,979,663Jordanian dinars as of March 31, 2026.

22- Subsequent Events

There are no subsequent events at the date of the financial statements or after the preparation of the interim financial statements.

23 - Approval of the financial statements

The interim financial statements were approved by the Board of Directors on april 29, 2026.