

عمان في: 2026/05/17

اشارتنا: 511/1/3/105

السادة/ هيئة الأوراق المالية المحترمين
السادة/ بورصة عمان المحترمين

الموضوع: البيانات المالية المرحلية كما في 2026-03-31 باللغة الانجليزية

تحية وبعد،،،

بالإشارة الى الموضوع أعلاه، نرفق لكم طيًّا البيانات المالية المرحلية لشركة الشرق الأوسط للتأمين كما في 2026/03/31 باللغة الانجليزية والمعتمدة من قبل مدققي الحسابات حسب الأصول.

وتفضلوا بقبول فائق الاحترام،،،

شركة الشرق الأوسط للتأمين



Middle East Insurance Company
(Public Shareholding Limited Company)
Amman – The Hashemite Kingdom of Jordan
Interim Condensed Financial Statements (Unaudited)
and Independent Auditors Review' Report
For the Three-Months Ended March 31, 2026

Middle East Insurance Company
(Public Shareholding Limited Company)
Amman- The Hashemite kingdom of Jordan
Interim Condensed Financial Statements (Unaudited)
and Independent Auditors Review' Report
For the Three-Months Ended March 31, 2026

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Independent Auditors' Report

To, The Shareholders
Middle East Insurance Company
(Public Shareholding Limited Company)
Amman - the Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying interim condensed statement of financial position of **Middle East Insurance Company ("the Company")** as of March 31, 2026 and the related interim condensed statements of profit or loss, other comprehensive income, changes in shareholders' equity, and cash flows for the three months period then ended and a summary of significant accounting policies and other explanatory notes.

Management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard IAS (34), "Interim Financial Reporting" as endorsed in the Hashemite Kingdom of Jordan. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements for the period ended March 31, 2026 are not prepared in all material respects, in accordance with IAS (34) "Interim Financial Reporting" as endorsed in the Hashemite Kingdom of Jordan.

Other matter

The company has not obtained the approval of the Central Bank of Jordan on the financial statements for the financial year ended December 31, 2025 to date.

The partner is in charge of the audit resulting in this auditor's report was Hasan Amin Othman; license number 674.

Date :29 April, 2026

Amman – Jordan



Middle East Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Statement of Financial Position (Unaudited)
As of March 31, 2026
(Jordanian Dinars)

	Note	March 31, 2026(Unaudited)	December 31, 2025(Audited)
<u>Assets</u>			
Deposits at banks, net	5	17,100,000	22,254,427
Financial assets at fair value through profit or loss statement	6	9,049,588	9,472,015
Financial assets at fair value through other comprehensive income	7	16,029,412	16,490,711
Financial assets at amortized cost	8	13,438,724	10,456,724
Investment properties	9	21,397,500	21,458,670
Right to use an asset		106,880	116,597
Total investments		77,122,104	80,249,144
Cash on hand and at banks	10	1,302,305	3,959,472
Reinsurance contract assets held, net (Premium allocation approach)	12	26,356,649	26,709,819
Reinsurance contract assets held, net (General measurement model)		154,395	60,603
Property and equipment, net		4,307,051	4,335,379
Other assets		1,647,113	1,587,341
Total Assets		110,889,617	116,901,758
<u>Liabilities and Shareholders' Equity</u>			
<u>Liabilities</u>			
Insurance contract liabilities (General measurement model)		4,051,363	4,350,029
Insurance contract liabilities (Premium allocation approach)	11	59,006,861	65,039,600
Total insurance contract liabilities		63,058,224	69,389,629
Accrued expense		349,848	199,889
Provision for income tax		671,326	1,004,951
Deferred tax liabilities		1,206,254	1,326,191
Different provisions		8,772	27,751
Lease liability		33,615	65,971
Other liabilities		3,116,623	3,004,753
Total liabilities		68,444,662	75,019,135
<u>Shareholders' Equity</u>			
Authorized and paid-up share capital		22,050,000	22,050,000
Statutory reserve		5,512,500	5,512,500
Voluntary reserve		2,000,000	2,000,000
Accumulated change in fair value		779,115	1,120,476
Retained earnings		12,103,340	11,199,647
Total Shareholders' Equity		42,444,955	41,882,623
Total Liabilities and Shareholders' Equity		110,889,617	116,901,758

The accompanying notes from 1 to 19 are an integral part of these interim condensed financial statements

Middle East Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Statement of Profit or Loss
For the Three-Months Ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	Note	March 31 2026 (Unaudited)	March 31 2025 (Unaudited)
Revenues:			
Insurance contract revenues	13	16,022,929	15,851,275
Insurance contract expenses	14	(9,594,702)	(10,652,547)
Insurance contract service result		6,428,227	5,198,728
Reinsurance contracts revenues	15	2,017,882	3,059,836
Reinsurance contracts expenses	16	(7,415,504)	(7,657,900)
Reinsurance contract service result		(5,397,622)	(4,598,064)
Net insurance operations results		1,030,605	600,664
Finance (expenses)/revenues - insurance contracts		(114,724)	50,591
Finance revenues/ (expenses) – reinsurance contracts		38,076	(12,542)
Net financing results of insurance operations		(76,648)	38,049
Interest income		562,094	344,286
Net (Loss)/Profit from financial assets and investments		(248,760)	682,882
Other revenues		34,990	2,693
Net investment revenue		348,324	1,029,861
Net results of insurance and investment (Total revenues)		1,302,281	1,668,574
General and administrative expenses and benefits of employees		(278,446)	(250,040)
Depreciation and amortization		(28,328)	(37,801)
Depreciation of investment properties		(61,170)	(88,703)
Depreciation of right of used assets		(9,717)	(9,717)
End of service benefits provision		-	(11,020)
Total expenses		(377,661)	(397,281)
Net profit for the period before income tax		924,620	1,271,293
Income tax expense		(20,927)	(180,780)
Net profit for the period after income tax		903,693	1,090,513
Earnings per share from net profit for the period		0.041	0.049

The accompanying notes from 1 to 19 are an integral part of these interim condensed financial statements

Middle East Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Statement of Other Comprehensive Income
For the Three-Months Ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	March 31 2026	March 31 2025
	(Unaudited)	(Unaudited)
Net profit for the period	<u>903,693</u>	<u>1,090,513</u>
Add: Other comprehensive income items:		
Change in fair value reserve	<u>(341,361)</u>	<u>469,877</u>
Total comprehensive income for the Period	<u><u>562,332</u></u>	<u><u>1,560,390</u></u>

The accompanying notes from 1 to 19 are an integral part of these interim condensed financial statements

Middle East Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Statement of Changes in Shareholders' Equity
For the Three-Months Ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

	Authorized and paid-up Share Capital	Statutory Reserve	Voluntary reserve	Accumulated change in fair value	Retained earnings	Total
<u>For the Three-Months Ended March 31, 2025</u>						
Balance as of December 31, 2024 (Audited)	22,050,000	5,512,500	2,000,000	(910,457)	7,465,795	36,117,838
Profit for the period	-	-	-	-	1,090,513	1,090,513
Change in fair value reserve	-	-	-	469,877	-	469,877
Total comprehensive income for the period	-	-	-	469,877	1,090,513	1,560,390
The Balance as of March 31, 2025(Unaudited)	22,050,000	5,512,500	2,000,000	(440,580)	8,556,308	37,678,228
<u>For the Three-Months Ended March 31, 2026</u>						
Balance as of December 31, 2025(Audited)	22,050,000	5,512,500	2,000,000	1,120,476	11,199,647	41,882,623
Profit for the period	-	-	-	-	903,693	903,693
Change in fair value reserve	-	-	-	(341,361)	-	(341,361)
Total comprehensive income for the period	-	-	-	(341,361)	903,693	562,332
Balance as of March 31, 2026 (Unaudited)	22,050,000	5,512,500	2,000,000	779,115	12,103,340	42,444,955

The accompanying notes from 1 to 19 are an integral part of these interim condensed financial statements

Middle East Insurance Company
(Public Shareholding Limited Company)
Interim Condensed Statement of Cash Flows (Unaudited)
For the Three-Months Ended March 31, 2026
(Jordanian Dinars)

	March 31 2026 (Unaudited)	March 31 2025 (Unaudited)
Cash flow from Operating Activities:		
Net profit for the period before income tax	924,620	1,271,293
Adjustments to reconcile net profit before income tax to net cash flow provided by operating activities:		
Depreciation and amortization	99,215	126,503
Net change in fair value of financial assets through profit or loss statement	422,427	(682,882)
Credit interest	(562,094)	(344,286)
Cash flows from operating activities before changes in working capital	884,168	370,628
Changes in working capital:		
Reinsurance contract assets held, net (Premium allocation approach)	353,170	17,799,134
Reinsurance contract assets held, net (General measurement model)	(93,792)	(18,547,689)
Other assets	(59,772)	(537,537)
Insurance contract liabilities (General measurement model)	(298,666)	91,350
Insurance contract liabilities (Premium allocation approach)	(6,032,739)	(956,943)
Accrued expense	149,959	222,812
Other liabilities and other provisions	(27,046)	(66,809)
Cash flows (used in) operating activities before income tax	(5,124,718)	(1,625,054)
Income tax paid	(354,552)	(452,343)
Net cash flows (used in) operating activities	(5,479,270)	(2,077,397)
Cash flow from Investing Activities		
Deposit at bank	5,154,427	395,426
Financial assets at fair value through profit or loss statement	-	794,175
Financial assets at fair value through other comprehensive income	119,938	-
Financial assets at amortized cost	(2,982,000)	-
Property and equipment, net	-	(5,933)
Net cash flows provided by investing activities	2,292,365	1,183,668
Cash flow from financing activities		
Lease payments	(32,356)	(12,679)
Interest received	562,094	344,286
Cash flows provided by financing activities	529,738	331,607
Net cash used during the period	(2,657,167)	(562,122)
Cash and cash equivalent at beginning of the period	3,959,472	3,402,648
Cash and cash equivalent at the end of the period	1,302,305	2,840,526

The accompanying notes from 1 to 19 are an integral part of these interim condensed financial statements

Middle East Insurance Company
(Public Shareholding Limited Company)
Notes to the Interim Condensed Financial Statements (Unaudited)
For the Three-Months Ended March 31, 2026

1. Legal Status and Activities

The Middle East Insurance Company was established in 1962 under the Jordanian Corporate Law and its amendments under No. (9) as a Public Shareholding Limited Company. As a Several amendments were made to the capital, the latest was during 2008, so that the authorized and paid-up capital amounted to JD 22,050,000, divided into 22,050,000 shares, with a nominal value of JD 1 per share.

The company's address is Jabal Amman - Zahran Street, Building No. (14), P.O. Box (1802), Amman 11118, Jordan.

The Company aims to practice all types of insurance, including the field of life insurance.

The financial statements were approved by the Board of Directors' decision held on April 29, 2026.

2. Basis of Preparation

Statement of compliance

The interim condensed financial statements for the three months ended March 31, 2026 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", and Central Bank of Jordan instructions.

The interim condensed financial statements do not contain all information and notes required for annual financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Company' financial statements as at December 31 2025. In addition, the results for the three months ended March 31, 2026 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2026.

Functional and presentation currency

These interim financial statements are presented in Jordanian dinars, which is the functional currency and the presentation currency of the company.

3. Application of international accounting standards for preparing new and amended financial reports

Issued Standards and Effective Amendments

- **Amendments effective for annual periods beginning on or after 1 January 2026**
 - Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures
 - Annual Improvements to IFRS Accounting Standards – Volume 11
- **Amendments effective for annual periods beginning on or after 1 January 2027**
 - IFRS 18 Presentation and Disclosure in Financial Statements
 - IFRS 19 Subsidiaries without Public Accountability: Disclosures

Management expects to adopt these new standards, interpretations, and amendments in the financial statements in the period of initial application. Management also expects that the adoption of these new standards, interpretations, and amendments will not have a material impact on the financial statements in the period of initial application, except for IFRS 18, which relates to the presentation, classification, and structure of the financial statements.

Middle East Insurance Company
(Public Shareholding Limited Company)
Notes to the Interim Condensed Financial Statements (Unaudited)
For the Three-Months Ended March 31, 2026

4. Use of Estimates and Assumptions

Preparing financial statements and applying accounting policies requires the Company's management to make estimates and judgments that affect the amounts of financial assets and financial liabilities and the disclosure of potential liabilities. These estimates and judgments also affect revenues, expenses, and allocations, as well as changes in the fair value that appear in the profit or loss statement and in shareholders' equity. In particular, it requires the Company's management to issue important judgments and judgments to estimate the amounts and times of future cash flows. The aforementioned estimates are necessarily based on multiple assumptions and factors that have varying degrees of estimation and uncertainty, and that the actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future.

The nature and extent of the changes in the estimates of the amounts contained in the reports of previous financial years do not have a material impact on the current data. Our estimates in the financial statements are reasonable and detailed.

5- Deposits at Banks

	March 31 2026			December 31,	
	(Unaudited)			2025(Audited)	
		Deposits due after	more than three		
Deposits inside	Deposits due	after more than	months and up to	Total	Total
Jordan	within a month	three months	one year		
Capital Bank of Jordan	-	-	800,000	800,000	800,000
Cairo Amman Bank	-	1,500,000	-	1,500,000	1,500,000
Jordan Ahli Bank	-	-	-	-	1,054,427
Jordan Commercial	-	4,700,000	-	4,700,000	4,700,000
Bank al Etihad	-	550,000	-	550,000	550,000
Bank of Jordan	-	5,750,000	-	5,750,000	5,750,000
Invest Bank	-	2,900,000	-	2,900,000	5,000,000
Bank ABC	-	900,000	-	900,000	900,000
Kuwait Jordan bank	-	-	-	-	2,000,000
	-	16,300,000	800,000	17,100,000	22,254,427

6- Financial Assets at Fair Value through Profit or Loss Statement

	March 31 2026	December 31, 2025
	(Unaudited)	(Audited)
Inside Jordan		
Listed Shares	6,625,007	7,098,178
Sub-total	6,625,007	7,098,178
Outside Jordan		
Listed Shares	2,424,581	2,373,837
Sub-total	2,424,581	2,373,837
Total	9,049,588	9,472,015

Middle East Insurance Company
(Public Shareholding Limited Company)
Notes to the Interim Condensed Financial Statements
For the Three-Months Ended March 31, 2026 (Unaudited)

7- Financial Assets at Fair Value through Other Comprehensive Income

	March 31 2026 (Unaudited)	December 31, 2025(Audited)
<u>Inside Jordan</u>		
listed Shares	6,424,716	6,994,224
Unlisted Shares	1,340,708	1,340,707
Total	7,765,424	8,334,931
<u>Outside Jordan</u>		
Listed Shares	5,261,748	5,153,539
Unlisted Shares	3,002,240	3,002,241
Sub-total	8,263,988	8,155,780
Total	16,029,412	16,490,711

8- Financial Assets at Amortized Cost

	March 31 2026 (Unaudited)	December 31, 2025 (Audited)
<u>Inside Jordan</u>		
Siniora Company bonds	354,500	354,500
Jordanian treasury bonds	13,084,224	10,102,224
Total	13,438,724	10,456,724

Middle East Insurance Company
(Public Shareholding Limited Company)
Notes to the Interim Condensed Financial Statements
For the Three-Months Ended March 31, 2026 (Unaudited)

9- Investment Properties

March 31 2026 (Unaudited)	Land	Buildings	Total
Cost			
Opening balance	12,424,049	14,060,011	26,484,060
Additions	-	-	-
Ending balance	12,424,049	14,060,011	26,484,060

Accumulated depreciation:

Accumulated depreciation at the beginning of the Period	-	5,025,390	5,025,390
Depreciation for the Period	-	61,170	61,170
Disposals	-	-	-
Accumulated depreciation at the end of the Period	-	5,086,560	5,086,560
Net investment properties at the end of the Period	12,424,049	8,973,451	21,397,500

2025	Land	Buildings	Total
Cost			
Opening balance	12,424,049	14,060,011	26,484,060
Additions	-	-	-
Ending balance	12,424,049	14,060,011	26,484,060

Accumulated depreciation:

Accumulated depreciation at the beginning of the year	-	4,745,310	4,745,310
Depreciation for the year	-	280,080	280,080
Disposals	-	-	-
Accumulated depreciation at the end of the year	-	5,025,390	5,025,390
Net investment properties at the end of the year	12,424,049	9,034,621	21,458,670

- The fair value of the real estate investments was estimated by real estate experts at JOD 36,888,026 as of December 31, 2025, in accordance with the instructions and decisions issued by the Insurance Directorate of the Central Bank.

10- Cash on Hand and at Banks

	March 31 2026 (Unaudited)	December 31, 2025 (Audited)
Cash on hand	1,212	1,314
Cash at banks	1,301,093	3,958,158
Total	1,302,305	3,959,472

Middle East Insurance Company
(Public Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the Three-Months Ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

11- (Liabilities) / Assets Insurance Contracts (Premium Allocation Approach)

	Liability for Remaining Coverage (LRC)				Liability for Incurred Claims (LIC)					
	March 31, 2026 (Unaudited)	March 31, 2026 (Unaudited)	December 31, 2025(Audited)	December 31, 2025(Audited)	March 31, 2026 (Unaudited)	December 31, 2025(Audited)	March 31, 2026 (Unaudited)	December 31, 2025(Audited)	March 31, 2026 (Unaudited)	December 31, 2025(Audited)
	Excluding loss component	Loss component	Excluding loss component	Loss component	Present value of future cash flows	Present value of future cash flows	Non-financial risk adjustments	Non-financial risk adjustments	Total	Total
Insurance contracts liabilities-beginning	3,630,967	1,782,845	2,235,107	2,374,013	57,360,767	47,866,030	2,265,021	1,648,660	65,039,600	54,123,810
Insurance contracts assets-beginning	-	-	-	-	-	-	-	-	-	-
Net Insurance Contract Liabilities (Assets) Beginning	3,630,967	1,782,845	2,235,107	2,374,013	57,360,767	47,866,030	2,265,021	1,648,660	65,039,600	54,123,810
Insurance revenue	(15,552,184)	-	(62,725,044)	-	-	-	-	-	(15,552,184)	(62,725,044)
Incurred claims	-	-	-	-	7,796,887	41,735,183	-	-	7,796,887	41,735,183
Acquisition expenses	309,965	-	2,099,209	-	-	-	-	-	309,965	2,099,209
Employee expenses	-	-	-	-	1,632,900	7,504,654	(145,283)	616,362	1,487,618	8,121,015
Other expenses	-	-	-	-	-	-	-	-	-	-
Losses from onerous contracts and reversals of such losses	-	(223,052)	-	(591,168)	-	-	-	-	(223,052)	(591,168)
Insurance contract expenses	309,965	(223,052)	2,099,209	(591,168)	9,429,787	49,239,836	(145,283)	616,362	9,371,418	51,364,238
Results of insurance operations	(15,242,219)	(223,052)	(60,625,836)	(591,168)	9,429,787	49,239,836	(145,283)	616,362	(6,180,766)	(11,360,806)
Finance expenses – from insurance contracts	-	-	-	-	114,725	380,986	-	-	114,725	380,986
Impact of exchange rate movements	-	-	-	-	-	-	-	-	-	-
Investment components	-	-	-	-	-	-	-	-	-	-
Net change – Other comprehensive income	(15,242,219)	(223,052)	(60,625,836)	(591,168)	9,544,511	49,620,822	(145,283)	616,362	(6,066,041)	(10,979,820)
Cash received from underwritten contracts	9,989,641	-	63,550,292	-	-	-	-	-	9,989,641	63,550,292
Incurred claims	-	-	-	-	(9,886,887)	(40,126,085)	-	-	(9,886,887)	(40,126,085)
Paid acquisition costs	(69,450)	-	(1,528,596)	-	-	-	-	-	(69,450)	(1,528,596)
Other expenses	-	-	-	-	-	-	-	-	-	-
Total cash flows	9,920,191	-	62,021,696	-	(9,886,887)	(40,126,085)	-	-	33,304	21,895,611
Insurance contract liabilities – end of period	(1,691,061)	1,559,793	3,630,967	1,782,845	57,018,391	57,360,767	2,119,738	2,265,021	59,006,861	65,039,600
Insurance contract assets – end of period	-	-	-	-	-	-	-	-	-	-
Net (liabilities)/assets of insurance contracts –end of period	(1,691,061)	1,559,793	3,630,967	1,782,845	57,018,391	57,360,767	2,119,738	2,265,021	59,006,861	65,039,600

Middle East Insurance Company
(Public Shareholding Company)
Notes to the Interim Condensed Financial Statements
For the Three-Months Ended March 31, 2026 (Unaudited)
(Jordanian Dinars)

12-(Liabilities) / Assets Reinsurance Contracts Held (Premium Allocation Approach)

	Liability for Remaining Coverage (LRC)				Liability for Incurred Claims (LIC)				Total	Total
	March 31, 2026 (Unaudited)	March 31, 2026 (Unaudited)	December 31, 2025(Audited)	December 31, 2025(Audited)	March 31, 2026 (Unaudited)	December 31, 2025(Audited)	March 31, 2026 (Unaudited)	December 31, 2025(Audited)		
	Excluding loss component	Loss component	Excluding loss component	Loss component	Present value of future cash flows	Present value of future cash flows	Non-financial risk adjustments	Non-financial risk adjustments		
Reinsurance contracts assets-beginning	(14,242,883)	-	(12,797,996)	-	39,543,666	29,797,156	1,409,036	964,618	26,709,819	17,963,779
Reinsurance contracts liability-beginning	-	-	-	-	-	-	-	-	-	-
Net reinsurance contracts liabilities/(Assets) – beginning	(14,242,883)	-	(12,797,996)	-	39,543,666	29,797,156	1,409,036	964,618	26,709,819	17,963,779
Reinsurance payments	(7,393,071)	-	(28,250,647)	-	-	-	-	-	(7,393,071)	(28,250,647)
Reinsurance recoveries	-	-	-	-	1,391,774	15,299,488	-	-	1,391,774	15,299,488
Commissions received	-	-	-	-	750,463	2,906,684	(126,015)	444,418	624,448	3,351,102
Administrative cost	-	-	-	-	(66,327)	(207,359)	-	-	(66,327)	(207,359)
Reinsurance contracts revenues	-	-	-	-	-	-	-	-	-	-
Reinsurance service contracts results	(7,393,071)	-	(28,250,647)	-	2,075,910	17,998,813	(126,015)	444,418	(5,443,176)	(9,807,417)
Finance revenue /(cost) - from reinsurance contracts	-	-	-	-	38,076	76,044	-	-	38,076	76,044
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-	-	-
Net change - other comprehensive income	(7,393,071)	-	(28,250,647)	-	2,113,986	18,074,857	(126,015)	444,418	(5,405,100)	(9,731,373)
Cash received from written contracts paid to reinsurers	13,396,651	-	26,805,760	-	-	-	-	-	13,396,651	26,805,760
Incurred claims recovered from reinsurers	-	-	-	-	-	-	-	-	-	-
Other recovered amounts	-	-	-	-	(8,344,721)	(8,328,347)	-	-	(8,344,721)	(8,328,347)
Recovered profit commission from reinsurers	-	-	-	-	-	-	-	-	-	-
Total cashflows	13,396,651	-	26,805,760	-	(8,344,721)	(8,328,347)	-	-	5,051,930	18,477,413
Reinsurance contracts assets-End – of the period	(8,239,303)	-	(14,242,883)	-	33,312,931	39,543,666	1,283,021	1,409,036	26,356,649	26,709,819
Reinsurance contracts liabilities-End – of the period	-	-	-	-	-	-	-	-	-	-
Net reinsurance contracts liabilities/(Assets) – End- of the period	(8,239,303)	-	(14,242,883)	-	33,312,931	39,543,666	1,283,021	1,409,036	26,356,649	26,709,819

Middle East Insurance Company
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(Jordanian Dinars)

13- Insurance Contracts Revenue

	<u>Motor</u>	<u>Marine</u>	<u>Aviation</u>	<u>Fire</u>	<u>Responsibility</u>	<u>Medical</u>	<u>Other</u>	<u>Life</u>	<u>Total</u>
March 31, 2026									
Insurance contracts revenue and change in insurance contracts liabilities against remaining coverage	4,928,309	1,297,194	100,296	3,567,364	564,207	3,429,916	14,432	1,621,417	15,523,135
Change in Insurance Contract Liabilities for Remaining Coverage	-	69,613	(123)	(1,163)	(609)	1	(5,871)	-	61,848
Insurance contracts issuance fees	3,981	32,760	4,919	98,521	32,258	321,269	292	25,535	519,535
Change in Insurance Contract Liabilities for Remaining Coverage of Issuance Fees	73,364	(7,046)	(3,119)	9,608	(17,453)	(208,521)	139	(8,651)	(161,679)
Other income	80,090	-	-	-	-	-	-	-	80,090
Total insurance contracts revenue	5,085,744	1,392,521	101,973	3,674,330	578,403	3,542,665	8,992	1,638,301	16,022,929

	<u>Motor</u>	<u>Marine</u>	<u>Aviation</u>	<u>Fire</u>	<u>Responsibility</u>	<u>Medical</u>	<u>Other</u>	<u>Life</u>	<u>Total</u>
March 31, 2025									
Insurance contracts revenue and change in insurance contracts liabilities against remaining coverage	4,388,379	1,402,646	34,201	3,618,498	709,071	2,785,224	30,378	1,955,802	14,924,199
Change in Insurance Contract Liabilities for Remaining Coverage	6,811	467,897	(33)	(470)	1,781	(122,959)	-	(1)	353,026
Insurance contracts issuance fees	87,134	22,938	725	104,327	6,914	222,203	1,192	30,083	475,516
Change in Insurance Contract Liabilities for Remaining Coverage of Issuance Fees	(10,203)	(2,684)	222	1,469	719	-	-	(9,108)	(19,585)
Other income	88,029	29,703	-	-	-	-	-	387	118,119
Total insurance contracts revenue	4,560,150	1,920,500	35,115	3,723,824	718,485	2,884,468	31,570	1,977,163	15,851,275

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14- Insurance Contracts Expenses

March 31, 2026	Motor	Marine	Aviation	Fire	Responsibility	Medical	Other	Life	Total
Insurance claims incurred	4,345,496	(11,291)	-	(23,214)	181,666	2,759,265	1,600	689,026	7,942,548
Administrative expenses	501,379	110,620	6,493	294,526	37,104	483,587	15,728	221,242	1,670,679
Other expenses	-	-	-	-	-	-	-	-	-
Risk Adjustments – Other Finance	13,180	(11,650)	-	(146,783)	5,302	(3,746)	(67)	(1,518)	(145,282)
Loss component	(1,038,332)	-	-	-	-	805,199	10,081	-	(223,052)
Undistributed Expenses	8,496	(2,364)	-	(291)	(29)	(3,347)	(30)	2	2,437
Deferred Expenses	65,732	(6,886)	(1,818)	7,616	(5,338)	13,916	1,463	(37,278)	37,407
Transferred from acquisition costs / acquisition costs	94,801	27,502	-	15,734	1,877	115,940	297	53,814	309,965
Total insurance contracts expenses	3,990,752	105,931	4,675	147,588	220,582	4,170,814	29,072	925,288	9,594,702

March 31, 2025	Motor	Marine	Aviation	Fire	Responsibility	Medical	Other	Life	Total
Insurance claims incurred	4,097,550	(341,420)	-	884,434	465,900	2,746,880	2,129	978,001	8,833,474
Administrative expenses	437,229	145,375	6,563	343,238	67,757	155,886	1,842	155,007	1,312,897
Other expenses	11,166	5,734	-	5,350	96	187,932	18	93,617	303,913
Risk Adjustments – Other Finance	5,568	(22,829)	-	44,587	28,738	10,749	-	(3,991)	62,822
Loss component	(146,891)	-	-	-	-	(51,636)	-	-	(198,528)
Undistributed Expenses	14,398	(487)	-	(146)	-	9,176	-	-	22,941
Deferred Expenses	(717)	(5,868)	(387)	4,500	4,069	(6,138)	-	(34,487)	(39,028)
Transferred from acquisition costs / acquisition costs	161,411	35,115	-	13,011	401	85,456	3,468	55,193	354,055
Total insurance contracts expenses	4,579,714	(184,380)	6,176	1,294,974	566,961	3,138,305	7,457	1,243,340	10,652,547

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15- Reinsurance Contracts Revenues

March 31, 2026	Motor	Marine	Aviation	Fire	Responsibility	Medical	Others	life	Total
Expected Claims Incurred	(290,784)	(9,865)	-	(23,814)	182,556	1,098,665	-	503,002	1,459,760
Commissions Received	8,217	198,085	63,219	312,053	169,886	(994)	(3)	-	750,463
Reinsurers' share of deferred commission expenses	2,039	(58,683)	(43,146)	123,252	(89,789)	-	-	-	(66,327)
Reinsurers' share of Changes in Risk Adjustments - Non-financial	(7,752)	(5,121)	-	(116,910)	4,292	(185)	-	(338)	(126,014)
Total Reinsurance Contracts Revenues	(288,280)	124,416	20,073	294,581	266,945	1,097,486	(3)	502,664	2,017,882

March 31, 2025	Motor	Marine	Aviation	Fire	Responsibility	Medical	Others	life	Total
Expected Claims Incurred	(73,577)	(326,623)	-	885,777	465,900	743,940	376	557,047	2,252,840
Commissions Received	12,035	224,161	12,147	281,201	30,444	(879)	(7)	-	559,102
Reinsurers' share of deferred commission expenses	2,904	148,756	1,398	56,974	3,809	-	-	-	213,841
Changes in Risk Adjustments - Non-financial	(4,066)	(17,437)	-	35,917	22,990	(576)	-	(2,775)	34,053
Total Reinsurance Contracts Revenues	(62,704)	28,857	13,545	1,259,869	523,143	742,485	369	554,272	3,059,836

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(Jordanian Dinars)

16- Reinsurance Contracts Expenses

<u>March 31, 2026</u>	<u>Motor</u>	<u>Marine</u>	<u>Aviation</u>	<u>Fire</u>	<u>Responsibility</u>	<u>Medical</u>	<u>Others</u>	<u>Group life</u>	<u>¹Total</u>
Reinsurance Contracts Premiums	79,940	1,161,308	100,296	3,547,993	563,370	1,161,157	7,282	910,058	7,531,404
Change in reinsurance contract liabilities versus remaining coverage	(1,587)	(133,942)	(123)	(1,074)	(605)	(13,622)	(3,872)	-	(154,825)
Excess Loss Premiums	26,250	2,275	-	10,400	-	-	-	-	38,925
Total Reinsurance Contracts Expenses	104,603	1,029,641	100,173	3,557,319	562,765	1,147,535	3,410	910,058	7,415,504

<u>March 31, 2025</u>	<u>Motor</u>	<u>Marine</u>	<u>Aviation</u>	<u>Fire</u>	<u>Responsibility</u>	<u>Medical</u>	<u>Others</u>	<u>Group life</u>	<u>¹Total</u>
Reinsurance Contracts Premiums	72,575	1,335,686	34,202	3,594,285	708,209	741,137	7,465	1,098,995	7,592,554
Change in reinsurance contract liabilities versus remaining coverage	2,654	63,816	(35)	(391)	1,777	(64,150)	-	-	3,671
Excess Loss Premiums	49,000	2,275	-	10,400	-	-	-	-	61,675
Total Reinsurance Contracts Expenses	124,229	1,401,777	34,167	3,604,294	709,986	676,987	7,465	1,098,995	7,657,900

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For the Three-Months Ended March 31, 2026 (Unaudited)

17- Earnings per Share

	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)
Net profit for the year	903,693	1,090,513
Weighted Average for Share Capital	22,050,000	22,050,000
Earnings per share for the year	0,041	0.049

18 - Subsequent Events

There are no events subsequent to the date of the financial statements or after the preparation of the interim financial statements.

19 - Approval of Financial Statements

The interim financial statements were approved by the Board of Directors on April 29, 2026.