

جوردانفست

شركة الثقة للاستثمارات الأردنية

To: Jordan Securities Commission

Amman Stock Exchange

Date: 17/11/2025

Subject: Quarterly Financial Statements as of
September 30, 2025

السادة هيئة الأوراق المالية المحترمين

السادة بورصة عمان المحترمين

التاريخ: 2025/11/17

الموضوع: البيانات المالية الربع سنوية كما هي في 30 أيلول
2025

Attached the Quarterly Financial Statements of (Jordan Investment Trust) as of September 30, 2025 in English.
مرفق طيه نسخة من البيانات المالية الربع سنوية لشركة الثقة للاستثمارات الأردنية كما هي بتاريخ 30 أيلول 2025 باللغة الانجليزية.

Regards

وتفضلوا بقبول فائق الاحترام،،،

Jordan Investment Trust

CEO

Ahmad Tantash

شركة الثقة للاستثمارات الأردنية

الرئيس التنفيذي

أحمد طنطش

Jordinvest

Jordan Investment Trust P.L.C
Amman Jordan

جوردانفست

شركة الثقة للاستثمارات الأردنية م.ع.م

عمان - الأردن

JORDAN INVESTMENT TRUST COMPANY
(PUBLIC SHAREHOLDING COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS (UNAUDITED)

30 SEPTEMBER 2025

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF JORDAN INVESTMENT TRUST COMPANY
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Jordan Investment Trust Company (Public shareholding Company) ("the Company") and its subsidiaries (together referred to as the "Group") as of 30 September 2025 which comprise the interim condensed consolidated statement of financial position as of 30 September 2025, the interim condensed consolidated income statement and interim condensed consolidated statement of comprehensive income for the three and nine months period ended on 30 September 2025 and the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine month period then ended, and its explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard IAS (34). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard (34).

Amman – Jordan
29 October 2025

ERNST & YOUNG
Amman - Jordan

JORDAN INVESTMENT TRUST COMPANY (PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 30 SEPTEMBER 2025

	<u>Notes</u>	<u>30 September 2025</u>	<u>31 December 2024</u>
		JD (Unaudited)	JD (Audited)
<u>ASSETS</u>			
Cash and bank balances		5,961,341	95,382
Financial assets at fair value through profit or loss		2,575,775	2,645,919
Financial assets at fair value through other comprehensive income		6,417,862	5,544,871
Accounts receivable, net		124,267	111,336
Investment in an associate	4	-	11,138,828
Goodwill	4	323,931	-
Inventory		49,532	-
Other current assets		926,885	360,064
Property and equipment		6,841,823	2,168,451
Investment properties		11,450,177	11,522,587
Total Assets		34,671,593	33,587,438
<u>LIABILITIES AND EQUITY</u>			
<u>Liabilities</u>			
Loans	9	930,807	1,217,983
Payables to financial brokerage customers		593,756	73,905
Other current liabilities		1,450,484	1,550,790
Income tax provision	8	71,335	27,458
Total Liabilities		3,046,382	2,870,136
<u>Equity</u>			
<u>Shareholders' equity</u>			
Paid-in capital	1	27,270,078	27,270,078
Statutory reserve		1,452,237	1,452,237
Fair value reserve		1,309,660	344,574
Other reserves		(19,447)	(19,447)
Retained earnings		219,675	174,238
Net shareholders' equity		30,232,203	29,221,680
Non-controlling interests		1,393,008	1,495,622
Total Equity		31,625,211	30,717,302
Total Liabilities and Equity		34,671,593	33,587,438

The accompanying notes from 1 to 10 form part of these interim condensed consolidated financial statements

JORDAN INVESTMENT TRUST COMPANY (PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2025 (UNAUDITED)

		For the three months ended 30 September		For the nine months ended 30 September	
	Notes	2025	2024	2025	2024
		JD	JD	JD	JD
Revenues -					
Gains from financial assets	5	167,162	118,405	621,332	388,312
Brokerage commissions		4,816	2,216	12,680	7,617
The Group's share from investment in an associate	4	25,984	91,358	174,216	941,292
Rental income		86,111	100,260	305,173	256,292
Other revenues		85,616	1,534	90,177	4,842
Net revenues		<u>369,689</u>	<u>313,773</u>	<u>1,203,578</u>	<u>1,598,355</u>
Interest and commissions		(33,093)	(31,186)	(168,891)	(77,562)
Administrative expenses		(328,852)	(260,189)	(772,772)	(618,759)
Depreciation and amortization		(70,290)	(45,619)	(162,610)	(123,924)
Profit for the period before income tax		<u>(62,546)</u>	<u>(23,221)</u>	<u>99,305</u>	<u>778,110</u>
Income tax expense	8	(32,209)	(13,643)	(53,331)	(57,906)
(Loss) Profit for the period		<u>(94,755)</u>	<u>(36,864)</u>	<u>45,974</u>	<u>720,204</u>
Attributable to:					
Shareholders of the Company		(91,251)	(35,073)	54,382	726,290
Non-controlling interests		(3,504)	(1,791)	(8,408)	(6,086)
		<u>(94,755)</u>	<u>(36,864)</u>	<u>45,974</u>	<u>720,204</u>
		<u>JD/ Fils</u>	<u>JD/ Fils</u>	<u>JD/ Fils</u>	<u>JD/ Fils</u>
Basic and diluted earnings per share from (loss) profit for the period		<u>(0/003)</u>	<u>(0/001)</u>	<u>0/002</u>	<u>0/026</u>

The accompanying notes from 1 to 10 form part of these interim condensed consolidated financial statements

JORDAN INVESTMENT TRUST COMPANY (PUBLIC SHAREHOLDING COMPANY)
INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE AND NINE MONTHS ENDED 30 SEPTEMBER 2025 (UNAUDITED)

	For the three months ended 30 September		For the nine months ended 30 September	
	2025	2024	2025	2024
	JD	JD	JD	JD
(Loss) profit for the period	(94,755)	(36,864)	45,974	720,204
Other comprehensive income items				
Add: other comprehensive income items that will not be reclassified to income statement in subsequent periods (net of tax):				
Change in fair value of financial assets at fair value through other comprehensive income	308,537	(33,919)	956,141	(317,791)
Total comprehensive income for the period	<u>213,782</u>	<u>(70,783)</u>	<u>1,002,115</u>	<u>402,413</u>
Attributable to:				
Shareholders of the Company	217,286	(68,991)	1,010,523	408,499
Non-controlling interests	<u>(3,504)</u>	<u>(1,792)</u>	<u>(8,408)</u>	<u>(6,086)</u>
	<u>213,782</u>	<u>(70,783)</u>	<u>1,002,115</u>	<u>402,413</u>

The accompanying notes from 1 to 10 form part of these interim condensed consolidated financial statements

JORDAN INVESTMENT TRUST COMPANY (PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 (UNAUDITED)

	Attributable to equity shareholders of the parent							Non-controlling interests	Total equity
	Paid-in capital	Statutory reserve	Fair value reserve	Other reserves	Retained earnings	Total			
		JD	JD	JD	JD	JD	JD		
For the nine months ended 30 September 2025 -									
Balance as at 1 January 2025	27,270,078	1,452,237	344,574	(19,447)	174,238	29,221,680	1,495,622	30,717,302	
Total comprehensive income for the period	-	-	956,141	-	54,382	1,010,523	(8,408)	1,002,115	
Loss on sale of financial assets through other comprehensive income	-	-	8,945	-	(8,945)	-	-	-	
Acquisition of non-controlling interests	-	-	-	-	-	-	(94,206)	(94,206)	
Balance as of 30 September 2025	27,270,078	1,452,237	1,309,660	(19,447)	219,675	30,232,203	1,393,008	31,625,211	
For the nine months ended 30 September 2024 -									
Balance as at 1 January 2024	27,270,078	1,452,237	502,720	(19,447)	(483,473)	28,722,115	1,521,988	30,244,103	
Total comprehensive income for the period	-	-	(317,791)	-	726,290	408,499	(6,086)	402,413	
Gain on sale of financial assets through other comprehensive income	-	-	208	-	(208)	-	-	-	
Acquisition of non-controlling interests	-	-	-	-	-	-	(1,770)	(1,770)	
Balance as of 30 September 2024	27,270,078	1,452,237	185,137	(19,447)	242,609	29,130,614	1,514,132	30,644,746	

The accompanying notes from 1 to 10 form part of these interim condensed consolidated financial statements

JORDAN INVESTMENT TRUST COMPANY (PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 (UNAUDITED)

	Notes	30 September 2025 JD	30 September 2024 JD
<u>OPERATING ACTIVITIES</u>			
Profit for the period before income tax		99,305	778,110
Adjustments:			
Depreciation and amortization		162,610	123,924
Change in fair value of financial assets at fair value through profit or loss	5	(162,533)	(14,826)
The Group's share from investment in an associate	4	(174,216)	(941,292)
Interest and commission		168,891	77,562
Gain on sale of property and equipment		-	(1,900)
Amortization of deferred tax assets		-	1,000
Dividends income from financial assets	5	(458,799)	(373,486)
Changes in working capital			
Financial assets at fair value through profit or loss		217,768	(3,680)
Accounts receivable and other current assets		(25,744)	(126,739)
Accounts payable and other current liabilities		2,068	691,639
Income tax paid	8	(9,454)	(9,625)
Net cash flows (used in) from operating activities		<u>(180,104)</u>	<u>200,687</u>
<u>INVESTING ACTIVITIES</u>			
Purchase of property and equipment		(8,655)	(197,283)
Proceeds from recovery of investment in an associate		6,049,372	-
Cash received from acquiring a subsidiary		29,007	-
Proceeds from sale of property and equipment		-	1,900
Purchase of investment properties		(30,246)	(1,357,788)
Loss on sale of financial assets through profit or loss		14,909	-
Proceeds from sale of financial assets through other comprehensive income		102,204	27,142
Purchase of financial assets through other comprehensive income		(19,054)	(4,086)
Dividends from financial assets received	5	458,799	373,486
Net cash flows from (used in) investing activities		<u>6,596,336</u>	<u>(1,156,629)</u>
<u>FINANCING ACTIVITIES</u>			
Bank loans		(287,176)	1,088,968
Interest paid		(168,891)	(77,562)
Acquisition of non-controlling interests		(94,206)	(1,770)
Net cash flows (used in) from financing activities		<u>(550,273)</u>	<u>1,009,636</u>
Net increase in cash and cash equivalents		5,865,959	53,694
Cash and cash equivalents at beginning of the period		95,382	131,958
Cash and cash equivalents at end of the period		<u>5,961,341</u>	<u>185,652</u>

The accompanying notes from 1 to 10 form part of these interim condensed consolidated financial statements

(1) GENERAL

Jordan Investment Trust Company was established as a Public Shareholding Company on 23 April 1998 with an authorized capital of JD 20,000,000 divided into 20,000,000 shares at a par value of 1 JD each. Several amendments to the capital have been made over the years bringing the authorized and paid-in capital to JD 27,270,078.

The Company's main objectives are to invest in all available investment opportunities in the industrial, agricultural, financial, real estate, tourism and services sectors, particularly the purchase and acquisition of stocks, shares, real estate and bonds and portfolio management, it also provides advisory services and capital market operations that support and enhance investment, as well as mediating and organizing capital financing transactions for the purposes of establishing, expanding and developing companies, including undertakings to issue stocks, bonds and debentures, or participating in joint ventures aiming to undertake such undertakings.

The Company's headquarters are located in Jabal Amman, Amman - The Hashemite Kingdom of Jordan.

The shares of Jordan Investment Trust Company are listed in Amman Stock Exchange.

One of the primary objectives of the subsidiaries is to invest in all available opportunities of investment.

The financial statements were authorized for issuance by the Board of Directors on 28 October 2025.

(2-1) BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard No. (34) (Interim Financial Reporting).

The interim condensed consolidated financial statements are prepared under the historical cost convention except for the financial assets at fair value through profit or loss and the financial assets at fair value through other comprehensive income which have been measured at fair value at the interim condensed consolidated financial statements date.

JORDAN INVESTMENT TRUST COMPANY (PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

The interim condensed consolidated financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB), and should be read in conjunction with the Group's annual financial statements as at 31 December 2024. In addition, the results for the nine months ended 30 September 2025 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2025.

The interim condensed consolidated financial statements have been presented in Jordanian Dinars which is the functional currency of the Group.

(2-2) BASIS OF CONSOLIDATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements comprise the financial statements of Jordan Investment Trust Company (the "Company") and the following subsidiaries (together referred to as the "Group") as at 30 September 2025 and 31 December 2024:

Company's name	Country of incorporation	Ownership percentage	Capital	
			30 September 2025	31 December 2024
		%	JD (Unaudited)	JD (Audited)
Medical Clinics – Limited Liability Company	Jordan	100	1,958,843	1,958,843
Imcan for Financial Services	Jordan	100	1,332,719	1,332,719
	British Virgin			
Akar Limited Company	Islands	100	-	300,000
Amwaj International for Financial Investments	Jordan	100	60,000	60,000
Mazaya for Financial Investments	Jordan	100	60,000	60,000
Burhan Al-Thiqa for Financial Investments	Jordan	100	60,000	60,000
Knowledge Bases for Financial Investments	Jordan	100	60,000	60,000
Al Rafah for Financial Investments	Jordan	100	60,000	60,000
Trust and Sham for Financial Investments	Jordan	100	81,000	81,000
Al Sahel for Financial Investments	Jordan	100	60,000	60,000
Zohoor Al-Thiqa for Real Estate	Jordan	100	50,000	50,000
Al Olbah Real Estate	Jordan	100	50,000	50,000
Al Tawon for Real Estate Management	Jordan	100	10,000	10,000
Al-Ihdathiat Real Estate Company	Jordan	68	2,891,935	4,486,627
Trust and Dubai Investment	Jordan	100	50,000	50,000

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee).
- Exposure, or rights, to variable returns from its involvement with the investee.
- The ability to use its power over the investee to affect its returns.

Generally, there is a presumption that a majority of voting rights results in control. To support this presumption and the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement(s) with the other vote holders of the investee.
- Rights arising from other contractual arrangements.
- The Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the interim condensed consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income (OCI) are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

A change in the ownership interest of a subsidiary without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it derecognizes the related assets, liabilities, non-controlling interest and other components of equity, while any resultant gain or loss is recognized in profit or loss. Any investment retained is recognized at fair value.

(2-3) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2024 except for the adoption of new standards effective as of 1 January 2025 shown below:

Lack of exchangeability – Amendments to IAS 21

The amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are effective for annual reporting periods beginning on or after 1 January 2025. When applying the amendments, an entity cannot restate comparative information.

The amendments did not have a material impact on the Group's interim condensed consolidated financial statements.

(3) SEGMENT INFORMATION

Segment information for the basic sectors

For management purposes, the Group's activities are divided into two main business segments:

Financial investments: These include trading in stocks and bonds, in addition to deposits, investments in associates and safekeeping deposits at banks and acting as a custodian.

Investment properties: These include real estate and plots of land owned by the Group for leasing and investment purposes.

These segments form the basis on which the Group reports its main business segment information.

JORDAN INVESTMENT TRUST COMPANY (PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

The following is the business segment information:

	Financial investments	Investment properties	Other	Total
	JD'000	JD'000	JD'000	JD'000
For the nine months ended 30 September 2025				
(Unaudited) –				
Net segment revenues	808	305	91	1,204
Distributed expenses	(730)	(72)	(303)	(1,105)
Profit (Loss) before income tax expense for the period	78	233	(212)	99
Income tax expense				(53)
Profit for the period				46

For the nine months ended 30 September 2024

(Unaudited) –

Net segment revenues	1,338	256	4	1,598
Distributed expenses	(569)	(82)	(169)	(820)
Profit (loss) before income tax expense for the period	769	174	(165)	778
Income tax expense				(58)
Profit for the period				720

	Financial investments	Investment properties	Other	Total
	JD'000	JD'000	JD'000	JD'000
30 September 2025 (Unaudited) -				
Assets and Liabilities				
Segment's assets	21,797	11,450	1,425	34,672
Segment's liabilities	(1,494)	(517)	(1,035)	(3,046)

	Financial investments	Investment properties	Other	Total
	JD'000	JD'000	JD'000	JD'000
30 September 2024 (Unaudited) -				
Assets and Liabilities				
Segment's assets	21,397	11,575	626	33,598
Segment's liabilities	1,489	71	1,393	2,953

JORDAN INVESTMENT TRUST COMPANY (PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

(4) INVESTMENT IN AN ASSOCIATE

This item represents the following:

	Ownership percentage	Country of incorporation	Nature of activity	30 September 2025	31 December 2024
	%			JD (Unaudited)	JD (Audited)
First Education Holding (FEH) *	31.6	Bahrain	Education	-	11,138,828

The movement on the investment in an associate during the period / year is as follows:

	30 September 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Balance at the beginning of the period / year	11,138,828	10,071,691
Group's share from associate's profit	96,336	1,067,137
Recovery of investment in an associate *	(11,235,164)	-
Balance at the end of the period / year	-	11,138,828

* First Education Holding Company decided to reduce its capital by USD 12 million in exchange for signing a shareholder exit agreement. The agreement was signed on 22 May 2025, and stipulated that Jordan Investment Trust Company, a Public Shareholding Company, would reclaim its investment stake in the company in exchange for USD 15,824,174 (equivalent to JD 11,235,164) through:

- Cash compensation of USD 8,410,552 (equivalent to JD 5,971,492), with the Group entitled to receive interest at a rate of 4% from agreement's execution date until the date the cash is deposited into the Group's accounts. The total amount of interest received amounted to JD 77,880.
- In-kind compensation of USD 7,413,622 (equivalent to JD 5,263,672), which represents the transfer of ownership in Levant Academy Schools Company to Al-Ihdathiat Real Estate Company (a subsidiary).

JORDAN INVESTMENT TRUST COMPANY (PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2025 (UNAUDITED)

The book value of the assets and liabilities of Levant Academy Schools as at the acquisition date were as follows:

	<u>22 May 2025 *</u>
	JD
<u>Assets</u>	
Property and equipment	4,724,671
Other current assets	554,008
Inventory	49,532
Cash on hand and balances at banks	29,007
Total assets	<u>5,357,218</u>
<u>Liabilities</u>	
Trade payable	11,464
Other current liabilities	10,279
Unearned revenues	395,734
Total liabilities	<u>417,477</u>
Net acquired assets	4,939,741
In-kind compensation	5,263,672
Goodwill arising from the acquisition	<u>323,931</u>

The fair value of the assets and liabilities of the acquiring company was provisionally determined to be equal to the book value by the end of the period in which the acquisition took place. Consequently, the preliminary accounting for the acquisition was provisionally determined, and the Group will recognize any adjustments to those provisional values as a result of completing the preliminary accounting within a period of twelve months from the date of acquisition.

(5) GAINS FROM FINANCIAL ASSETS

	<u>For the nine months ended</u>	
	<u>30 September</u>	<u>30 September</u>
	<u>2025</u>	<u>2024</u>
	JD	JD
	(Unaudited)	(Unaudited)
Dividends from financial assets	458,799	373,486
Change in fair value of financial assets at fair value through profit or loss	177,442	14,826
Losses of sale of financial assets at fair value through profit or loss	(14,909)	-
	<u>621,332</u>	<u>388,312</u>

(6) CONTINGENT LIABILITIES

The Group has potential obligations as of the date of the interim condensed consolidated financial statements, which comprise a bank guarantee amounting to JD 1,300,000 as of 30 September 2025 (31 December 2024: JD 1,300,000) for the benefit of the Jordan Securities Commission in accordance with the Jordan Securities Commission Law No. 76 of 2007, and a bank guarantee for the benefit of the Securities Depository Center amounted to JD 150,000 as of 30 September 2025 (31 December 2024: JD 150,000) with cash margins of JD 10,000 as of 30 September 2025 (30 September 2024: 10,000).

(7) OFF-BALANCE SHEET ITEMS

The Group holds investments for others amounting to JD 1,214,525 as of 30 September 2025 (31 December 2024: JD 772,969).

(8) INCOME TAX

The movement on the income tax provision during the period / year is as follows:

	30 September 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period / year	27,458	9,772
Income tax of the period / year	53,331	27,311
Income tax paid during the period / year	(9,454)	(9,625)
Balance at the end of the period / year	<u>71,335</u>	<u>27,458</u>

The provision for income tax was calculated for the period ended on 30 September 2025 and 2024 in accordance with the Income tax law No. (34) of 2014 and its amendments.

Jordan Investment Trust Company submitted its income tax returns for the years from 2020 until 2024. The Income and Sales Tax Department did not review these tax returns up to the date of preparing these interim condensed consolidated financial statements. A final settlement was reached with the Income and Sales Tax Department up to the year 2019.

(9) LOANS

This item represents the following:

	Loan installments		30 September	31 December
	Short-term	Long-term	2025	2024
	JD	JD	JD (Unaudited)	JD (Audited)
Bank of Jordan loan	-	-	-	54,444
Capital Bank of Jordan loan	85,325	845,482	930,807	1,008,000
Tamkeen Leasing Company loan	-	-	-	155,539
	<u>85,325</u>	<u>845,482</u>	<u>930,807</u>	<u>1,217,983</u>

Bank of Jordan loan

On 2 October 2018, a loan agreement was signed with Bank of Jordan granting the Group a loan in the amount of JD 540,000 with an annual interest rate of 10%. The loan is payable after a grace period of 5 months in 60 monthly installments of JD 9,000 each, starting on 21 April 2019 until full repayment. The loan is secured by the mortgage of the property owned by Al Tawon for Real Estate Management Company (a subsidiary) with a mortgage value of JD 900,000. The Company fully repaid the loan during the year 2025.

Capital Bank of Jordan loan

On 25 February 2024, a loan agreement was signed with Capital Bank of Jordan granting the Group a loan in the amount of JD 1,008,000 with an annual interest rate of 6,35%. The loan is repayable in 7 monthly installments of JD 150 thousand including interest, starting on 31 March 2025 except for the last installment amounting to the remaining loan amount. The loan is used to finance an investment property for Trust and Sham Financial Investments (a subsidiary), and the property remains mortgaged to the bank until the loan is repaid.

Tamkeen Leasing Company loan

On 9 July 2024, a financial leasing agreement was signed with Tamkeen Leasing Company to purchase property and equipment for an amount of JD 168,200. The agreement is repayable in 59 equal monthly installments of JD 3,742 per installment including interest, starting on 5 August 2024 until full repayment, the property and equipment purchased are secured by a mortgage. The Company settled the full loan amount through early repayment during the year 2025.

(10) RELATED PARTIES' TRANSACTIONS

Related parties' transactions represent the transactions made with associated companies, major shareholders, directors, and key management personnel of the Group, and entities in which they are the main shareholders. Pricing policies and terms of these transactions are approved by the Group's Management.

Executive management's salaries and remunerations

Following is a summary of the benefits of the executive management of the Group:

	For the nine months ended	
	30 September 2025	30 September 2024
	JD	JD
	(Unaudited)	(Unaudited)
Salaries, wages and remunerations	182,579	207,445