

**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN - JORDAN**

**CONDENSED CONSOLIDATED**  
**INTERIM FINANCIAL INFORMATION**  
**FOR THE THREE-MONTH**  
**PERIOD ENDED MARCH 31, 2025**  
**TOGETHER WITH THE**  
**REVIEW REPORT**

**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED**  
**INTERIM FINANCIAL INFORMATION**  
**FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025**

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## **Report on the Review of the Condensed Consolidated Interim Financial Information**

AM / 8572

To the Chairman and Members of the Board of Directors  
Bank of Jordan  
(A Public Shareholding Limited Company)  
Amman – The Hashemite Kingdom of Jordan

### **Introduction**

We have reviewed the accompanying condensed interim statement of financial position of Bank of Jordan (A Public Shareholding Limited Company) as of March 31, 2025 and the related condensed consolidated interim statements of profit or loss and comprehensive income for the three months ended March 31, 2025, condensed consolidated interim statement of changes in owners' equity and cash flows for the three-month period then ended, and a summary of significant accounting policies and other explanatory information. Management is responsible for the preparation and fair presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard No. (34) relating to interim financial reporting as adopted by the Central Bank of Jordan. Our responsibility is to express a conclusion on these condensed consolidated interim financial information based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagement 2410 "Review of Condensed Interim Financial Information performed by an Independent Auditor of the Entity". A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material aspects, in accordance with International Accounting Standards No. (34) relating to condensed interim financial reporting as adopted by the Central Bank of Jordan.

### **Other Matter**

The accompanying condensed consolidated interim financial information are a translation of the condensed consolidated interim financial information in the Arabic language to which reference is to be made.

Amman – Jordan  
April 29, 2025

  
Deloitte & Touche (M.E) – Jordan  
Deloitte & Touche (M.E.)  
ديلويت آند توش (الشرق الأوسط)  
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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**

	<b><u>Note</u></b>	<b>March 31, 2025 (Reviewed Not Audited) JD</b>	<b>December 31, 2024 (Audited) JD</b>
<b><u>Assets</u></b>			
Cash and balances with central banks – Net	5	810,376,028	771,584,772
Balances with banks and financial institutions – Net	6	206,272,596	268,105,036
Deposits with banks and financial institutions - Net	7	2,392,196	467,946
Financial assets at fair value through profit or loss		345,715	355,198
Financial assets at fair value through other comprehensive income		201,696,792	250,556,714
Direct credit facilities at amortized cost - Net	8	1,508,638,855	1,498,774,211
Financial assets at amortized cost - Net	9	164,976,970	165,860,269
Property and equipment – Net	10	66,473,253	61,021,328
Intangible assets - Net		8,419,647	8,627,153
Deferred tax assets		25,157,800	25,128,242
Other assets - Net	11	112,594,908	104,446,756
<b>Total Assets</b>		<b><u>3,107,344,760</u></b>	<b><u>3,154,927,625</u></b>
<b><u>Liabilities and Owners' Equity</u></b>			
<b>Liabilities:</b>			
Banks and financial institutions' deposits		35,532,295	42,336,104
Customers' deposits		2,261,968,668	2,251,373,695
Cash margins		135,991,833	199,786,362
Sundry provisions		4,908,835	5,532,276
Income tax provision	12	22,972,207	19,138,825
Deferred tax liabilities		212,656	229,911
Borrowed funds	13	42,624,687	39,822,768
Other liabilities	14	82,143,263	54,478,450
<b>Total Liabilities</b>		<b><u>2,586,354,444</u></b>	<b><u>2,612,698,391</u></b>
<b>Owners' Equity:</b>			
<b>Banks' shareholders Equity</b>			
Paid-up capital		200,000,000	200,000,000
Statutory reserve		122,444,900	122,432,037
Voluntary reserve		123,907	109,206
General banking risks reserve		4,102,021	4,102,021
Special reserve		5,849,743	5,849,743
Foreign currency translation differences		(9,316,040)	(9,420,102)
Fair value reserve		37,918,456	37,056,092
Retained earnings		132,209,189	168,169,427
Profit for the period after tax		13,451,760	-
<b>Total Equity Attributable to the Bank's Shareholders</b>		<b><u>506,783,936</u></b>	<b><u>528,298,424</u></b>
Non-controlling interests		14,206,380	13,930,810
<b>Total Owners' Equity</b>		<b><u>520,990,316</u></b>	<b><u>542,229,234</u></b>
<b>Total Liabilities and Owners' Equity</b>		<b><u>3,107,344,760</u></b>	<b><u>3,154,927,625</u></b>

**THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THIS  
CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION AND SHOULD  
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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN - JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS**  
**(REVIEWED NOT AUDITED)**

	<b>Note</b>	<b>For the Three-Month Period Ended March 31,</b>	
		<b>2025</b>	<b>2024</b>
		<b>JD</b>	<b>JD</b>
Interest income		47,988,618	48,600,694
<u>Less: Interest expense</u>		<u>13,610,232</u>	<u>14,423,155</u>
<b>Net Interest Income</b>		<b>34,378,386</b>	<b>34,177,539</b>
Net Commissions Income		9,723,013	6,238,878
<b>Net Interest and Commissions Income</b>		<b>44,101,399</b>	<b>40,416,417</b>
Foreign currencies income		1,048,528	1,051,446
(Loss) Gains from financial assets at fair value through profit or loss		(9,483)	16,434
Cash dividends from financial assets at fair value through other comprehensive income		60,000	-
Other income		778,147	846,388
<b>Total Income</b>		<b>45,978,591</b>	<b>42,330,685</b>
Employees expenses		13,209,653	10,709,828
Depreciation and amortization		3,093,800	2,770,275
Other expenses		10,201,450	8,361,376
(Recovered from) Provision expense for expected credit loss on financial assets	15	(1,241,372)	989,565
(Recovered from) provision assets seized by the Bank		(690)	(12,733)
Sundry provisions		267,657	290,491
<b>Total Expenses</b>		<b>25,530,498</b>	<b>23,108,802</b>
<b>Profit for the period before income tax</b>		<b>20,448,093</b>	<b>19,221,883</b>
<u>Less: Income tax</u>	12	<u>6,899,164</u>	<u>6,570,455</u>
<b>Profit for the Period</b>		<b>13,548,929</b>	<b>12,651,428</b>
<b>Attributable to:</b>			
Bank's Shareholders		13,451,760	12,538,051
Non-Controlling Interest		97,169	113,377
		<b>13,548,929</b>	<b>12,651,428</b>
		<b>Dinar/ Fills</b>	<b>Dinar/ Fills</b>
<b>Earnings per share for the period attributable to the Banks shareholders</b>	16	<b>0.067</b>	<b>0.063</b>

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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT**  
**OF COMPREHENSIVE INCOME**  
**(REVIEWED NOT AUDITED)**

	<b>For the Three-Month Period Ended March 31,</b>	
	<b>2025</b>	<b>2024</b>
	<b>JD</b>	<b>JD</b>
Profit for the period	13,548,929	12,651,428
<b>Other comprehensive that may be reclassified subsequently to the condensed consolidated interim statement of profit or loss:</b>		
Change in fair value for debt instruments classified as financial assets at fair value through other comprehensive income – Net after Tax	815,239	(1,710,471)
Foreign currencies differences	349,789	(64,450)
	<b>1,165,028</b>	<b>(1,774,921)</b>
<b>Items that will not be reclassified subsequently to the condensed consolidated interim statement of profit or loss:</b>		
Change in fair value for equity instruments classified as financial assets at fair value through other comprehensive income - Net after tax	47,125	(1,577,866)
	<b>47,125</b>	<b>(1,577,866)</b>
<b>Total Condensed Consolidated Interim Comprehensive Income</b>	<b>14,761,082</b>	<b>9,298,641</b>
Total Comprehensive Income Attributable to:		
The Bank's Shareholders	14,485,512	9,186,533
Non-Controllers' Interest	275,570	112,108
	<b>14,761,082</b>	<b>9,298,641</b>

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**BANK OF JORDAN**  
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**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY**  
**(REVIEWED NOT AUDITED)**

	Reserves									
	Authorized and Paid-up Capital	Statutory	Voluntary	General Banking Risks	Special	Foreign Currencies Translation Differences	Fair Value Reserve	Retained Earnings	Profit for the Period	Total Banks' Shareholders' Equity
<b>For the Period Ended March 31, 2025</b>										
Balance - Beginning of the Year	200,000,000	122,432,037	109,206	4,102,021	5,849,743	(9,420,102)	37,056,092	168,169,427	-	528,298,424
Foreign currency translation differences	-	12,863	14,701	-	-	104,062	-	39,762	-	171,388
Profit for the Period	-	-	-	-	-	-	-	-	13,451,760	13,451,760
Change in fair value of debt instruments classified as financial assets at fair value through other comprehensive income – net after Tax	-	-	-	-	-	-	815,239	-	-	815,239
Change in fair value of equity instruments classified as financial assets at fair value through comprehensive income – net of tax	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-	-	-	47,125	-	-	47,125
Distributed cash dividends*	-	12,863	14,701	-	-	104,062	862,364	39,762	13,451,760	14,485,512
<b>Balance - End of the Period</b>	<b>200,000,000</b>	<b>122,444,900</b>	<b>123,907</b>	<b>4,102,021</b>	<b>5,849,743</b>	<b>(9,316,040)</b>	<b>37,918,456</b>	<b>132,209,189</b>	<b>13,451,760</b>	<b>506,783,936</b>
<b>For the Period Ended March 31, 2024</b>										
Balance - Beginning of the Year	200,000,000	116,928,669	74,876	4,102,021	5,849,743	(9,562,080)	31,794,224	174,847,102	-	524,034,555
Foreign currency translation differences	-	-	-	-	-	(63,115)	-	(66)	-	(63,181)
Profit for the Period	-	-	-	-	-	-	-	-	12,538,051	12,538,051
Change in fair value of debt instruments classified as financial assets at fair value through other comprehensive income – net after Tax	-	-	-	-	-	-	(1,710,471)	-	-	(1,710,471)
Change in fair value of equity instruments classified as financial assets at fair value through comprehensive income – net of tax	-	-	-	-	-	-	(1,577,866)	-	-	(1,577,866)
<b>Total Comprehensive Income</b>	-	-	-	-	-	(63,115)	(3,288,337)	(66)	12,538,051	9,186,533
Distributed cash dividends*	-	-	-	-	-	-	-	(36,000,000)	-	(36,000,000)
<b>Balance - End of the Period</b>	<b>200,000,000</b>	<b>116,928,669</b>	<b>74,876</b>	<b>4,102,021</b>	<b>5,849,743</b>	<b>(9,625,195)</b>	<b>28,505,887</b>	<b>138,847,036</b>	<b>12,538,051</b>	<b>497,221,088</b>
<b>* Distributed cash dividends</b>										
* In accordance with the Ordinary General Assembly meeting held on March 27, 2025, the bank has decided to distribute Cash dividends at 18% of the Bank's capital which is equivalent to JOD 36,000,000.										
* In accordance with the Ordinary General Assembly meeting held on March 21, 2024, the bank has decided to distribute Cash dividends at 18% of the Bank's capital which is equivalent to JOD 36,000,000.										

**According to the instructions of the regulatory bodies:**

- The general banking risks reserve and the special reserve cannot be utilized without prior approval from Palestine Monetary Authority.
- Retained earnings include a restricted amount of JD 25,157,800 against deferred tax benefits as of March 31, 2025 (JD 25,128,242 as of December 31, 2024) in accordance with the Central Bank of Jordan instructions, this amount is restricted and cannot be utilized for capitalization or distribution unless actually realized.
- Retained earnings include an amount of JD 227,598 as of March 31, 2025, that represents the effect of early adoption of IFRS (9). These restricted amounts cannot be utilized unless realized through actual sale.
- The fair value reserve cannot be utilized for capitalization, distribution, write-off losses or any other commercial acts unless realized through actual sale as instructed by Central Bank of Jordan and Jordan Security Commission, the balance of retained earnings include an amount of JD 813,437 as of March 31, 2025 which cannot be utilized through dividends distribution to the shareholders or use for any other purposes, without prior approval of Central Bank of Jordan, this amount has resulted from the application of Central Bank of Jordan circular No. 10/1/1359 on January 25, 2018. and Central Bank of Jordan circular No. 13/2018 dated June 6, 2018.

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**BANK OF JORDAN**  
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**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASHFLOWS**  
**(REVIEWED NOT AUDITED)**

	Note	For the Three-Month Period Ended March 31,	
		2025 JD	2024 JD
<b>Cash Flows from Operating Activities:</b>			
Profit for the period before tax		20,448,093	19,221,883
<b>Adjustments for non-cash transaction:</b>			
Depreciation and amortization		3,093,800	2,770,275
(Recovered) Expected credit loss provision expense	15	(1,241,372)	989,565
Loss from the sale of property and equipment		4,580	30,395
Loss (Gain) from financial assets at fair value through profit or loss		9,483	(16,434)
Sundry provisions		267,657	290,491
Effect of exchange rate fluctuations		(1,125,802)	(844,070)
(Recovered from) impairment of assets seized by the Bank		(690)	(12,733)
Foreign Currencies differences		(1,344,441)	(50,883)
<b>Profit before Changes in Assets and Liabilities</b>		<b>20,111,308</b>	<b>22,378,489</b>
<b>Changes in Assets and Liabilities:</b>			
(Increase) in deposits with banks and other financial institutions (maturing in over three months)		(1,961,620)	(1,196,944)
(Increase) in restricted balances		(436,380)	(2,572,382)
(Increase) in direct credit facilities at amortized cost		(7,116,591)	(12,331,584)
(Increase) in other assets		(7,823,990)	(6,504,622)
(Decrease) in banks deposits and other financial institutions (Maturing in over three months)		(260,000)	-
Increase in customers deposits		10,594,973	43,880,882
(Decrease) Increase in cash margins		(63,794,529)	9,352,254
(Decrease) in borrowed funds		(1,434,505)	(1,338,296)
Increase (Decrease) in other liabilities		17,129,717	(4,038,756)
<b>Net Change in Assets and Liabilities</b>		<b>(55,102,925)</b>	<b>25,250,552</b>
<b>Net Cash Flows (Used in) from Operating Activities before Settled Income Taxes, and End-of-Service Indemnity Provision</b>		<b>(34,991,617)</b>	<b>47,629,041</b>
Paid from end-of-service indemnity, lawsuits provisions and others		(887,880)	(2,219,801)
Paid Income Tax	12	(3,095,340)	(4,309,108)
<b>Net Cash flows (Used in) from Operating Activities</b>		<b>(38,974,837)</b>	<b>41,100,132</b>
<b>Cash Flows from Investing Activities:</b>			
(Purchase) of financial assets at fair value through other comprehensive Income		(291,711)	(4,043,444)
Maturity of financial assets at fair value through other comprehensive Income		50,001,190	-
(Purchase) of financial assets at amortized cost		(578,720)	(40,064,333)
Maturity of financial assets at amortized cost		1,458,245	17,237,277
Change in financial derivatives		(323,472)	(176,649)
(Purchase) of property and equipment		(1,695,800)	(538,038)
Sale of property and equipment		12,778	14,651
(Purchase) of intangible assets		(229,752)	(158,529)
<b>Net Cash Flows (used in) from Investing Activities</b>		<b>48,352,758</b>	<b>(27,729,065)</b>
<b>Cash Flows Financing Activities:</b>			
Differences in Foreign currency translation		349,789	(64,450)
Dividends distributed to shareholders		(27,701,927)	(33,706,501)
<b>Net Cash Flows (used in) Financing Activities</b>		<b>(27,352,138)</b>	<b>(33,770,951)</b>
Effect of exchange rate fluctuations on cash and cash equivalents		1,125,802	844,070
<b>Net (Decrease) in Cash and Cash Equivalents</b>		<b>(16,848,415)</b>	<b>(19,555,814)</b>
Cash and cash equivalents – beginning of the year		865,639,995	816,045,300
<b>Cash and Cash Equivalents – End of the Period</b>	17	<b>848,791,580</b>	<b>796,489,486</b>

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**BANK OF JORDAN,**  
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**AMMAN – JORDAN**  
**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**  
**(REVIEWED NOT AUDITED)**

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**1. General**

Bank of Jordan is a public shareholding company with headquarters in Amman – Jordan. It was registered under number (1983) On March 3, 1960, according to the Companies Law No. 33 for the Year 1962 with an authorized capital of JD 350,000 distributed over 70,000 shares at a par value of JD 5 per share. The Bank's authorized and paid-up capital was increased in several stages, the last of which took place in accordance to the resolution of the general assembly in their extraordinary meeting held on April 9, 2016, where the Bank's capital was increased from JD 155.1 million to become JD 200 million and for which all the legal procedures related to this decision were completed on April 19, 2016.

The Bank provides all financial and banking services within its scope of activities. Those services are offered through its (82) branches and (19) branches in Palestine and the Bank branch in the Kingdom of Bahrain and Iraq Branch and its subsidiaries in Syria and Jordan (Bank of Jordan - Syria, Excel for Financial Investments Company and Jordan Leasing Company). The bank is establishing a branch in the kingdom of Saudi Arabia.

The accompanying condensed consolidated interim financial information were approved by the Board of directors in their meeting dated April 28, 2025.

**2. Basis of Preparation of condensed consolidated interim financial information**

- The accompanying condensed consolidated interim financial information have been prepared in accordance with the International Accounting Standard No. (34) "Interim Financial Reporting" as adopted by the Central Bank of Jordan.

The main differences between IFRS that should be applied and what have been adopted by the Central Bank of Jordan are as follow:

- When calculating credit losses against credit exposures, the calculation results in accordance with the Central Bank of Jordan instruction No.(13/2018) "International Financial Reporting Standards (9)" effective June 6, 2018 according to the regulatory authorities in the countries where the bank operates stricter results are recorded. The main differences are:
  - Exclusion of the Debt instruments issued or guaranteed by the Jordanian Government, so that credit exposures issued or guaranteed by the Jordanian Government are treated with no credit losses
  - When calculating credit losses against credit exposures, the results of the calculation are compared in accordance with International Financial Reporting Standard No. (9) with the instructions of the Central Bank of Jordan No. (8/2024) dated June 30, 2024 for each stage separately, and the stricter results are recorded
- Interests, returns and commissions shall be suspended on non-performing credit facilities and funds granted to clients in accordance with the instructions of the Central Bank of Jordan and other related authorities in the countries the bank operates, which is stricter.

- Assets seized by the Bank are shown in the consolidated statement of financial position among other assets at the value when seized by the Bank or at fair value, whichever is lower, and are individually reassessed on the date of the consolidated financial statements. Any impairment loss is recorded in the consolidated statement of profit or loss and consolidated financial statements while any increase in the value is not recorded as revenue. Subsequent increase is taken to the consolidated statement and statement of profit or loss to the extent of not exceeding the previously recorded impairment. In accordance to the instructions of the Central Bank of Jordan no.10/3/16234 dated October 10,2022, no further calculation for a gradual provision is recorded against real estate that is seized by the bank against debts provided keeping the balance of provisions for seized real estate which violate banks instructions, the provisions should be released against seized real estates that have been disposed.
- Additional provisions have been calculated in condensed consolidated interim financial information against the bank's foreign investments in foreign countries according to the expected credit loss.

The net outcome of the differences between the Central Bank of Jordan instructions and the International Financial Reporting Standards is represented by having the Bank to book additional provisions to comply with these instructions.

- The condensed consolidated interim financial information is prepared in accordance with the historical cost principle, except for financial assets which are stated at fair value through profit or loss, financial assets through other comprehensive income and other financial derivatives which are stated in fair value at the date of the condensed consolidated interim financial information. As the financial assets and liabilities are stated in fair value which were hedged for the risk in fair value changed.
- The reporting currency of the condensed consolidated interim financial information is the Jordanian Dinar, which is the functional currency of the Bank.
- The condensed consolidated interim financial information does not include all notes and information presented in the annual financial statements which were prepared according to the international financial reporting standards as adopted by the Central Bank of Jordan. The results of the three months ended March 31, 2025 do not indicate the expected results for the fiscal year ending December 31, 2025, and needed to be read in the same way as December 31, 2024, Furthermore, provisions have not been made on the period's profit for the three months ended March 31, 2025 in the same manner these would be conducted at the end of the fiscal year.

Condensed consolidated interim financial information includes the financial statements of the Bank and the subsidiary companies controlled by the Bank. Control is achieved when the Bank has the power to govern the financial and operating policies of the subsidiaries to obtain benefits from their activities. All intra-group transactions, balances, income, and expenses are eliminated.

The Bank has the following subsidiary companies as of March 31, 2025:

<b>Name of Subsidiary</b>	<b>Paid-up Capital</b>	<b>Bank's Ownership Percentage %</b>	<b>Subsidiary's Nature of Business</b>	<b>Place of Operation</b>	<b>Acquisition Date</b>
Bank of Jordan – Syria*	15 Billion Syrian-Lira	49	Banking Activities	Syria	May 17, 2008
Jordan Leasing Company	JD 20 Million	100	Finance Lease	Amman	October 24, 2011
Excel for Financial Investments Company	JD 3.5 Million	100	Financial Brokerage	Amman	March 23, 2006

### **Basis of Condensed Consolidated Interim Financial Statements**

- The condensed consolidated interim financial information for the bank and its subsidiaries under its control. Control is achieved when the Bank has the ability to control the financial and operational policies of subsidiaries in order to obtain benefits from their activities. Transactions, balances, revenue and expenses between the Bank and its subsidiaries are eliminated.
  - The subsidiaries' financial information are prepared under the same accounting policies adopted by the Bank. If the subsidiaries apply different accounting policies than those used by the Bank, the necessary modifications shall be made to the subsidiaries' financial information ensure compliance with the accounting policies used by the Bank.
  - The results of the subsidiary companies are incorporated into the condensed consolidated interim statement of profit or loss from the effective date of acquisition, which is the date when the Bank assumes actual control over the subsidiary. Moreover, the operating results of the disposed subsidiary are incorporated into the condensed consolidated interim statement of profit or loss up to the effective date of disposal which is the date on which the Bank losses control over the subsidiaries companies.
  - Non-controlling interest represents the portion of equity not held by the Bank in the subsidiary.
- \* The results of Bank of Jordan – Syria have been incorporated in the condensed consolidated interim financial information due to The Bank's power to control the financial and operating policies of the subsidiary.

### **3. Material accounting policies**

The accounting policies used in the preparation of the condensed consolidated interim financial information for the period ended on March 31, 2025 are consistent with those used in the preparation of the annual consolidated financial statement for the year ended December 31, 2024. However, the following new and revised IFRS Accounting Standards, which became effective for annual periods beginning on or after January 1, 2025, have been adopted in this condensed consolidated interim financial information, and have not materially affected the amounts and disclosures in the condensed consolidated interim financial information for the current period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

#### New and amended IFRS Standards that are effective for the current period

- Amendments to IAS 21 – Lack of Exchangeability.
- Amendments to the SASB standards to enhance their international applicability

#### IFRS Accounting Standards in issue but not yet effective

The Group has not early adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

New and revised IFRS Accounting Standards	Effective for annual periods beginning on or after
Amendments to IFRS 9 and IFRS 7 - Amendments to the Classification and Measurement of Financial Instruments	January 1, 2026
Annual Improvements to IFRS Accounting Standards — Volume 11	January 1, 2026
IFRS - 18 Presentation and Disclosures in Financial Statements	January 1, 2027
IFRS - 19 Subsidiaries without Public Accountability	January 1, 2027

Management anticipates that these new standards, interpretations and amendments will be adopted in the Group's consolidated financial statements for the period of initial application and adoption of these new standards, interpretations and amendments may have no material impact on the consolidated financial statements of the Group in the period of initial application.

#### **4. Significant Accounting Judgments and key Sources of Uncertainty Estimates**

Preparation of the condensed consolidated interim financial information and application of the accounting policies require management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities and to disclose potential liabilities. Moreover, these estimates and judgments affect revenue, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the condensed consolidated interim statement of comprehensive income and within shareholders' equity. In particular, the Bank's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple hypotheses and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

We believe that the estimates used in the preparation of these condensed consolidated interim financial information are consistent with those used in the annual consolidated financial statements for the year ended 2024.

## 5. Cash and Balances with Central Banks-Net

This item consists of the following:

	March 31, 2025 (Reviewed Not Audited) JD	December31, 2024 (Audited) JD
<b>Cash at vaults</b>	<b>142,641,218</b>	<b>112,799,554</b>
Balances at Central Banks:		
- Current and on demand accounts	86,774,534	158,446,303
- Term and notice deposits	402,927,564	312,862,131
- Certificates of deposit	63,700,000	73,358,855
- Cash reserve required	115,079,445	114,772,162
<b>Balances at Central Banks - Gross</b>	<b>668,481,543</b>	<b>659,439,451</b>
Less: Expected credit loss	(746,733)	(654,233)
<b>Balances at Central Banks - Net</b>	<b>667,734,810</b>	<b>658,785,218</b>
<b>Total</b>	<b>810,376,028</b>	<b>771,584,772</b>

- Except for the statutory cash reserve, restricted balances amounted to JD 2,292,564 as of March 31, 2025 (JD 2,227,131 as of December 31, 2024).
- Time and notice deposit include JD 10,635,000 maturing within a period exceeding three months as of March 31, 2025 (JD 10,635,000 As of December 31, 2024).
- Expected credit losses allowance was not calculated against Central Bank Jordan balances as of March 31, 2025, and December 31, 2024, in accordance with the Central Bank of Jordan Instructions No.13/2018 on June 6, 2018, regarding the implementation of International Financial Reporting Standard No. (9).

## 6. Balances with Banks and Financial Institutions-Net

This item consists of the following:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	March 31, 2025 (Reviewed Not Audited) JD	December 31, 2024 (Audited) JD	March 31, 2025 (Reviewed Not Audited) JD	December 31, 2024 (Audited) JD	March 31, 2025 (Reviewed Not Audited) JD	December 31, 2024 (Audited) JD
Current accounts and demand deposits	-	-	50,448,372	35,231,380	50,448,372	35,231,380
Deposits maturing within 3 months or less	64,815,000	128,270,000	91,104,480	104,706,072	155,919,480	232,976,072
<b>Gross Balance</b>	<b>64,815,000</b>	<b>128,270,000</b>	<b>141,552,852</b>	<b>139,937,452</b>	<b>206,367,852</b>	<b>268,207,452</b>
Less: Expected credit loss	(2,209)	(2,870)	(93,047)	(99,546)	(95,256)	(102,416)
<b>Net Balance</b>	<b>64,812,791</b>	<b>128,267,130</b>	<b>141,459,805</b>	<b>139,837,906</b>	<b>206,272,596</b>	<b>268,105,036</b>

- Non-interest-bearing balances at banks and financial institutions amounted to JD 21,564,729 as of March 31, 2025 (JD 23,004,463 as of December 31, 2024).
- Restricted balances at banks and financial institutions amounted to JD 5,159,729 as of March 31, 2025 (JD 5,096,065 as of December 31, 2024).
- The balances of banks and financial institutions are classified within stages one and three in accordance with the requirements of International Financial Reporting Standard (IFRS) 9 and there are no transfers between the (first, second and third) stages or non-existent balances during the period ending March 31, 2025.

## **7. Deposits with banks and financial institutions-Net**

This item consists of the following:

	<b>Local Banks and Financial Institutions</b>		<b>Foreign Banks and Financial Institutions</b>		<b>Total</b>	
	<b>March 31, 2025</b>	<b>December 31, 2024</b>	<b>March 31, 2025</b>	<b>December 31, 2024</b>	<b>March 31, 2025</b>	<b>December 31, 2024</b>
	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Deposits maturing within 3 to 6 months	-	-	118,000	312,000	118,000	312,000
Deposits maturing within 6 to 9 months	-	-	59,000	104,000	59,000	104,000
Deposits maturing within 9 months to 1 year	-	-	2,252,620	52,000	2,252,620	52,000
Deposits maturing within more than 1 year	-	-	-	-	-	-
<b>Gross Balance</b>	<b>-</b>	<b>-</b>	<b>2,429,620</b>	<b>468,000</b>	<b>2,429,620</b>	<b>468,000</b>
<u>Less: Expected credit loss</u>	<u>-</u>	<u>-</u>	<u>(37,424)</u>	<u>(54)</u>	<u>(37,424)</u>	<u>(54)</u>
<b>Net Balance</b>	<b>-</b>	<b>-</b>	<b>2,392,196</b>	<b>467,946</b>	<b>2,392,196</b>	<b>467,946</b>

- The balances of banks and financial institutions are classified within stage one in accordance with the requirements of International Financial Reporting Standard (IFRS) 9 and there are no transfers between the (first, second and third) stages or non-existent balances during the period ending March 31, 2025.
- There are no restricted deposits as of March 31, 2025, and December 31, 2024.

## **8. Direct Credit Facilities at Amortized Cost-Net**

This item consists of the following:

	<b>March 31, 2025 (Reviewed Not Audited)</b>	<b>December 31, 2024 (Audited)</b>
	<b>JD</b>	<b>JD</b>
<b>Individual (Retail Customers):</b>	<b>546,073,358</b>	<b>548,806,740</b>
Overdraft accounts	27,725,754	25,359,314
Loans and discounted bills*	476,740,329	481,642,523
Credit cards	41,607,275	41,804,903
<b>Real estate loans</b>	<b>227,540,253</b>	<b>229,784,378</b>
<b>Corporate:</b>	<b>698,989,347</b>	<b>685,796,875</b>
<b>Large corporate customers</b>	<b>470,790,877</b>	<b>456,521,740</b>
Overdraft accounts	48,873,640	50,516,340
Loans and discounted bills*	421,917,237	406,005,400
<b>Small and Medium Sized Enterprises</b>	<b>228,198,470</b>	<b>229,275,135</b>
Overdraft accounts	39,634,602	41,213,639
Loans and discounted bills*	188,563,868	188,061,496
<b>Government and public sector</b>	<b>223,728,782</b>	<b>222,633,454</b>
<b>Total</b>	<b>1,696,331,740</b>	<b>1,687,021,447</b>
<u>Less:</u> Expected credit loss	(168,557,945)	(170,038,654)
<u>Less:</u> Interest in suspense	(19,134,940)	(18,208,582)
<b>Net Direct Credit Facilities at amortized cost</b>	<b>1,508,638,855</b>	<b>1,498,774,211</b>

\* Net of interest and commission received in advance amounting to JD 20,085,867 as of March 31, 2025 (JD 18,139,627 as of December 31, 2024).

- Non-performing credit facilities amounted to JD 165,830,894 representing (9.8%) of the direct credit facilities balance as of March 31, 2025 (JD 163,422,800 representing (9.7%) as of December 31, 2024).
- Non-performing credit facilities after deducting the suspended interest amounted to JD 146,831,727 representing (8.8%) of direct credit facilities after deducting the suspended interest as of March 31, 2025 (JD 145,234,281 representing (8.7%) as of December 31, 2024).
- Credit facilities granted to and guaranteed by the Jordanian Government amounted to JD 241,749 representing (0.01%) of total direct credit facilities as of March 31, 2025 (JD 349,968 representing (0.02%) as of December 31, 2024), Moreover, credit facilities granted to the governments sector in Palestine amounted to JD 60,678,977 as of March 31, 2025 (JD 69,554,742 as of December 31, 2024).

- The following is the movement on the direct credit facilities on collective basis according to the credit stages during the period/ Year :

For the period ended March 31, 2025 (Reviewed Not Audited)

Item	Stage One		Stage Two		Stage Three		Total
	Individual Level	Collective Level	Individual Level	Collective Level	Individual Level	Collective Level	
	JD	JD	JD	JD	JD	JD	
Balance at the beginning of the year	685,829,584	523,891,138	159,731,860	154,146,065	163,422,800	1,687,021,447	
New facilities During the period	68,943,258	27,092,519	121	2,320,304	1,040,250	99,396,452	
Facilities settled	(48,736,781)	(22,689,825)	(248,075)	(4,122,829)	(6,557,262)	(82,354,772)	
Transfer to Stage One	706,036,061	528,293,832	159,483,906	152,343,540	157,905,788	1,704,063,127	
Transfer to Stage Two	6,140,703	10,715,982	(6,140,681)	(10,698,806)	(17,198)	-	
	(21,528,820)	(29,108,348)	22,127,004	29,481,425	(971,261)	-	
Transfer to Stage Three	(1,156,258)	(1,138,988)	(2,616,229)	(4,002,489)	8,913,964	-	
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(403,504)	(457,943)	(60,280)	(198,240)	28,671	(1,091,296)	
Changes due to adjustments	9,480,874	(2,020,798)	(13,225,404)	(2,370,715)	233,050	(7,902,993)	
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(31,579)	(31,579)	
Adjustment due to exchange rates fluctuations	1,036,353	33,506	446,783	8,380	(230,541)	1,294,481	
Balance at the end of the Period	699,605,409	506,317,243	160,015,099	164,563,095	165,830,894	1,696,331,740	

For the year ended December 31, 2024 (Audited)

Item	Stage One		Stage Two		Stage Three		Total
	Individual Level	Collective Level	Individual Level	Collective Level	Individual Level	Collective Level	
	JD	JD	JD	JD	JD	JD	
Balance at the beginning of the year	713,742,596	635,712,518	41,843,994	59,568,216	150,296,318	1,601,163,642	
New facilities during the year	144,644,941	94,627,148	4,467,645	5,367,124	6,105,071	255,211,929	
Facilities settled	(76,753,975)	(71,699,841)	(13,570,078)	(2,702,446)	(11,315,268)	(176,041,608)	
Transferred to Stage One	781,633,562	658,639,825	32,741,561	62,232,894	145,086,121	1,680,333,963	
Transferred to Stage Two	5,176,596	18,904,772	(5,130,260)	(18,250,129)	(700,979)	-	
Transferred to Stage Three	(114,482,483)	(120,770,770)	116,691,924	121,433,370	(2,872,041)	-	
Effect as a result of classification changes between the three stages during the year	(5,602,023)	(5,825,967)	(3,758,375)	(8,279,336)	23,465,701	-	
Changes due to adjustments	1,241,096	(1,265,030)	22,924,630	(2,299,238)	(374,120)	20,227,338	
Written-off Balances and transferred off the consolidated statements of financial position	18,314,850	(25,784,381)	(3,734,532)	(691,380)	(306,033)	(12,201,476)	
Adjustment due to exchange rates fluctuations	-	-	-	-	(1,053,553)	(1,053,553)	
Balance at the End of the Year	(452,014)	(7,311)	(3,088)	(116)	177,704	(284,825)	
	685,829,584	523,891,138	159,731,860	154,146,065	163,422,800	1,687,021,447	



- The following is the movement on the expected credit loss against direct credit facilities in collective basis according to the credit stages for the period/ year:

**For the period ended March 31, 2025 (Reviewed Not Audited)**

Item	Stage One		Stage Two		Stage Three		Total
	Individual Level	Collective Level	Individual Level	Collective Level	Individual Level	Collective Level	
	JD	JD	JD	JD	JD	JD	
Balance at the beginning of the year	<b>11,610,078</b>	<b>1,903,980</b>	<b>6,182,675</b>	<b>21,307,601</b>	<b>129,034,320</b>	<b>170,038,654</b>	
Credit loss on new balances during the period	195,420	182,455	31,323	163,524	4,022,889	4,595,611	
Expected credit loss reversal on matured facilities	(38,949)	(83,795)	(10,280)	(779,314)	(6,214,487)	(7,126,825)	
Transfer to Stage One	<b>11,766,549</b>	<b>2,002,640</b>	<b>6,203,718</b>	<b>20,691,811</b>	<b>126,842,722</b>	<b>167,507,440</b>	
Transfer to Stage Two	139,204	210,768	(139,183)	(210,267)	(522)	-	
	(42,758)	(81,613)	478,666	138,799	(493,094)	-	
	(625)	(15,748)	(457,695)	(88,158)	562,226	-	
Transfer to Stage Three	(55,330)	(166,911)	(219,585)	343,458	1,294,986	1,196,618	
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(140,658)	(80,354)	90,590	1,356	(42,506)	(171,572)	
Changes due to the adjustments	-	-	-	-	(27,138)	(27,138)	
Written off facilities transferred to off consolidated financial position items	26,326	755	21,168	4,844	(496)	52,597	
Adjustment due to exchange rates fluctuations	<b>11,692,708</b>	<b>1,869,537</b>	<b>5,977,679</b>	<b>20,881,843</b>	<b>128,136,178</b>	<b>168,557,945</b>	

**For the year ended December 31, 2024 (Audited)**

Item	Stage One		Stage Two		Stage Three		Total
	Individual Level	Collective Level	Individual Level	Collective Level	Individual Level	Collective Level	
	JD	JD	JD	JD	JD	JD	
Balance at the beginning of the year	<b>16,859,326</b>	<b>5,401,063</b>	<b>8,443,104</b>	<b>4,663,379</b>	<b>116,877,817</b>	<b>152,244,689</b>	
Credit loss on new balances during the year	419,013	718,896	145,901	7,788,358	9,887,720	18,959,888	
Expected credit loss reversal of matured facilities	(4,128,191)	(346,424)	(6,794,192)	(3,392,214)	(7,319,631)	(21,980,652)	
Transferred to Stage One	<b>13,150,148</b>	<b>5,773,535</b>	<b>1,794,813</b>	<b>9,059,523</b>	<b>119,445,906</b>	<b>149,223,925</b>	
Transferred to Stage Two	208,861	644,940	(163,771)	(198,754)	(491,276)	-	
	(1,033,670)	(3,965,457)	2,263,415	4,362,288	(1,626,576)	-	
Transferred to Stage Three	(14,760)	(39,328)	(797,521)	(179,625)	1,031,234	-	
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the year	(196,562)	(599,064)	1,018,522	7,903,243	11,306,604	19,432,743	
Changes due to the adjustments	(503,088)	89,452	2,067,248	360,990	(88,771)	1,925,831	
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(503,981)	(503,981)	
Adjustment due to exchange rates fluctuations	(851)	(98)	(31)	(64)	(38,820)	(39,864)	
<b>Balance at the End of the Year</b>	<b>11,610,078</b>	<b>1,903,980</b>	<b>6,182,675</b>	<b>21,307,601</b>	<b>129,034,320</b>	<b>170,038,654</b>	

The following is the movement on the expected credit loss against direct credit facilities according to the business sector:

<b>For the period ended March 31, 2025 (Reviewed not Audited)</b>	<b>Individual (Retail Customers)</b>	<b>Real Estate Loans</b>	<b>Corporates</b>		<b>Government and Public sector</b>	<b>Total</b>
			<b>Large Corporate Customers</b>	<b>SMEs</b>		
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance at the beginning of the year	79,238,687	11,442,586	44,199,743	33,278,534	1,879,104	170,038,654
Impairment loss of new facilities during the period	2,785,541	495,205	122,123	1,192,742	-	4,595,611
Reversed from impairment loss of the settled balances	(1,637,247)	(4,642,885)	(306,945)	(539,748)	-	(7,126,825)
	<b>80,386,981</b>	<b>7,294,906</b>	<b>44,014,921</b>	<b>33,931,528</b>	<b>1,879,104</b>	<b>167,507,440</b>
Effect on the provision at the end of the period as a result of classification						
between three stages during the period	1,336,658	156,112	(1,305)	(294,847)	-	1,196,618
Changes due to the adjustments	(165,428)	89,801	(220,260)	(47,758)	172,073	(171,572)
Written-off balances transferred to off consolidated financial position items	(26,811)	-	-	(327)	-	(27,138)
Adjustment due to exchange rates fluctuations	(25,702)	6,132	73,422	(1,255)	-	52,597
<b>Balance at the End of the period</b>	<b>81,505,698</b>	<b>7,546,951</b>	<b>43,866,778</b>	<b>33,587,341</b>	<b>2,051,177</b>	<b>168,557,945</b>

**Distributed as follow:**

Provision on individual level	911,500	1,781,843	43,799,536	33,300,940	2,051,177	81,844,996
Provision on collective level	80,594,198	5,765,108	67,242	286,401	-	86,712,949
<b>Balance at the End of the Period</b>	<b>81,505,698</b>	<b>7,546,951</b>	<b>43,866,778</b>	<b>33,587,341</b>	<b>2,051,177</b>	<b>168,557,945</b>

<b>For the year ended December 31, 2024 (Audited)</b>	<b>Individual (Retail Customers)</b>	<b>Real Estate Loans</b>	<b>Corporates</b>		<b>Government and Public sector</b>	<b>Total</b>
			<b>Large Corporate Customers</b>	<b>SMEs</b>		
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance – Beginning of the year	57,755,481	9,125,152	45,878,846	38,337,910	1,147,300	152,244,689
Impairment loss of new facilities during the year	12,418,819	2,374,186	2,058,139	2,108,744	-	18,959,888
Reversed from impairment loss of the settled balances	(5,549,323)	(1,112,486)	(4,987,960)	(10,060,208)	(270,675)	(21,980,652)
	<b>64,624,977</b>	<b>10,386,852</b>	<b>42,949,025</b>	<b>30,386,446</b>	<b>876,625</b>	<b>149,223,925</b>
Effect on the provision at the end of the period as a result of classification						
changes between the three stages during the year	14,332,202	1,008,670	329,205	2,760,187	1,002,479	19,432,743
Changes due to the adjustments	382,944	47,203	1,183,348	312,336	-	1,925,831
Written-off balances transferred to off consolidated financial position items	(95,385)	-	(232,237)	(176,359)	-	(503,981)
Adjustment due to exchange rates fluctuations	(6,051)	(139)	(29,598)	(4,076)	-	(39,864)
<b>Balance at the End of the Year</b>	<b>79,238,687</b>	<b>11,442,586</b>	<b>44,199,743</b>	<b>33,278,534</b>	<b>1,879,104</b>	<b>170,038,654</b>
<b>Distributed as follow:</b>						
Allowance on individual level	934,252	1,683,521	44,130,972	32,979,397	1,879,104	81,607,246
Allowance on collective level	78,304,435	9,759,065	68,771	299,137	-	88,431,408
<b>Balance at the End of the Year</b>	<b>79,238,687</b>	<b>11,442,586</b>	<b>44,199,743</b>	<b>33,278,534</b>	<b>1,879,104</b>	<b>170,038,654</b>

**Interest in Suspense:**

The movement on interest in suspense is as follows:

**For the period ended March 31, 2025 (Reviewed not Audited)**

Corporates					
Individual (Retail Customers)		Real Estate Loans	Large Corporate Customers	SMEs	Total
JD	JD	JD	JD	JD	JD
Balance at the Beginning of the Year	3,073,537	3,555,756	4,072,827	7,506,462	18,208,582
Add: Interest suspended during the Period	171,918	191,063	196,784	430,497	990,262
Less: Interest in suspense reversed to revenue	(6,241)	(42,727)	(1,543)	(32,451)	(82,962)
Adjustments due to change in the exchange rate	613	484	20,970	907	22,974
Written off facilities transferred to off financial position items	(3,259)	(657)	-	-	(3,916)
<b>Balance at the End of the Period</b>	<b>3,236,568</b>	<b>3,703,919</b>	<b>4,289,038</b>	<b>7,905,415</b>	<b>19,134,940</b>

**For the year ended December 31, 2024 (Audited)**

Individual (Retail Customers)	Corporates			
	Real Estate Loans	Large Corporate Customers	SMEs	Total
JD	JD	JD	JD	JD
Balance at the Beginning of the Year	2,700,170	2,787,959	3,870,605	6,689,141
Add: Interest suspended during the year	665,203	820,867	650,672	1,427,547
Less: Interest in suspense reversed to revenue	(189,067)	(52,629)	(48,330)	(511,979)
Adjustments due to change in the exchange rate	(604)	(441)	(46,708)	(4,250)
Written off facilities transferred to off financial position items	(102,165)	-	(353,412)	(93,997)
<b>Balance at the End of the Year</b>	<b>3,073,537</b>	<b>3,555,756</b>	<b>4,072,827</b>	<b>7,506,462</b>
				<b>18,208,582</b>

**9. Financial Assets at Amortized Cost - Net**

This item consists of the following:

	March 31, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
<b>Quoted Investments</b>		
Governmental treasury bonds and bills	117,238,099	117,240,001
Banks and corporates bonds	10,741,819	12,187,903
Foreign governments treasury bonds	15,768,470	15,493,710
<b>Total quoted financial assets</b>	<b>143,748,388</b>	<b>144,921,614</b>
<b>Unquoted Investments</b>		
Foreign Government Bonds	293,701	-
Corporats bonds	21,270,000	21,270,000
<b>Total unquoted financial assets</b>	<b>21,563,701</b>	<b>21,270,000</b>
<b>Gross financial assets at amortized cost</b>	<b>165,312,089</b>	<b>166,191,614</b>
<u>Less:</u> Provision for expected credit losses	(335,119)	(331,345)
<b>Net financial assets at amortized cost</b>	<b>164,976,970</b>	<b>165,860,269</b>

**Analysis of bonds and treasury bills**

	March 31, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Financial Assets with Fixed rate	165,312,089	166,191,614
	<b>165,312,089</b>	<b>166,191,614</b>

**10. Property and Equipment - Net**

This item consists of the following:

	<b>March 31, 2025 (Reviewed Not Audited)</b>	<b>December 31, 2024 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Property and equipment (a)	40,586,867	40,137,971
Right of use assets (b)	25,886,386	20,883,357
<b>Net Balance</b>	<b>66,473,253</b>	<b>61,021,328</b>

- a. Additions to property and equipment during the period ended March 31, 2025, amounted to JD 1,695,800 (JD 538,038 during the period ended March 31, 2024), Depreciation expense for the period amounted to JD 1,328,500 (JD 1,292,659 for the period ended March 31, 2024).
- b. Additions to right of use assets during the period ended March 31, 2025, amounted to JD 6,324,825 (JD 369,763 during the period ended March 31, 2024), Depreciation expense for the period amounted to JD 1,322,100 (JD 1,104,276 for the period ended March 31, 2024).

**11. Other Assets**

This item consists of the following:

	<b>March 31, 2025 (Reviewed Not Audited)</b>	<b>December 31, 2024 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Accrued interest income	9,941,158	11,641,936
Prepaid expenses	10,003,103	3,319,845
Assets seized by the Bank in repayment of non-performing debts*	74,492,713	74,077,931
Clearance cheques	2,620,352	2,636,026
Advance payments on the acquisition of land and real estates	2,779,487	2,694,074
Paid margins	242,731	227,911
Prepaid tax expenses	2,828,260	2,934,480
Financial derivatives	359,198	35,726
Accounts receivables and other debit balances	9,327,906	6,878,827
	<b>112,594,908</b>	<b>104,446,756</b>

- \* The following is the movement on assets seized by the Bank in repayment of non-performing debts:

	<b>Seized Assets</b>	
	<b>For the Three- Month Period Ended March 31, 2025 (Reviewed Not Audited)</b>	<b>For the Year Ended December 31, 2024 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance at the Beginning of the Year	83,639,083	82,312,612
Additions	437,385	5,612,157
Disposals	(23,293)	(4,285,686)
End of the year balance	84,053,175	83,639,083
Impairment provision of assets seized by the Bank	(9,560,462)	(9,561,152)
<b>Balance at the End of the Period/Year</b>	<b>74,492,713</b>	<b>74,077,931</b>

- According to the Jordanian Banks' Law, buildings and plots of land seized by the Bank in repayment of debts from clients should be sold within two years from the foreclosure date. However, the Central Bank of Jordan may extend this period for two additional years in exceptional cases.
- As of the beginning of the year 2015, a gradual provision was calculated for the expropriated real estate against debts that had been expropriated for a period of time more than 4 years based on the Central Bank of Jordan Circular No. 10/1/4076 dated March 27, 2014, and No. 10/1/2510 dated February 14, 2017. noting that the Central Bank of Jordan has issued Circular No. 10/1/13967 on October 25, 2018, approving the extension of the circular. No. 10/1/16607 dated December 17, 2017, in which confirmed the deferred of calculating the allowance until the end of the year 2019, In accordance with the circular of the Central Bank of Jordan NO. 10/3/16234 dated October 10, 2022, the gradual provision for the seized assets was suspended, provided that the allocated provisions for the expropriated real estate in violation of the provisions of the Banking Law are maintained, and only the allocated provision is released against any of the violating real estate that are disposed of.

## **12. Income Tax**

### **a. Income tax provision**

The movement on the profit or loss tax provision is as follows:

	<b>March 31, 2025 (Reviewed Not Audited)</b>	<b>December 31, 2024 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance - Beginning of the Year	19,138,825	19,247,420
Income tax paid	(3,095,340)	(21,503,870)
Accrued Income tax	6,928,722	21,395,275
<b>Balance - End of the Period / Year</b>	<b>22,972,207</b>	<b>19,138,825</b>

Income tax in the condensed consolidated interim statement of profit or loss represents the following:

	<b>For the Three-Month Period Ended on March 31,</b>	
	<b>2025 (Reviewed Not Audited)</b>	<b>2024 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Income tax on current period's profit	6,928,722	5,317,141
Deferred tax assets for the period-addition	(543,435)	(3,439,056)
Amortization of deferred tax assets	513,877	4,692,370
	<b>6,899,164</b>	<b>6,570,455</b>

- The legal income tax rate in Jordan is 38% for banks, knowing that the legal income tax rate in Palestine in which the bank has investments and branches is 15%, in Iraq 15%, in Syria (a subsidiary company) 25%, and for subsidiaries in Jordan 28%.

- A final settlement was reached with the Income and Sales Tax Department in Jordan up to the end of 2018, As for the years 2019 and 2020, no final settlement was reached, and it is under objection at the tax court. and the bank submitted its annual tax returns for the years 2021, 2022 and 2023 and paid the required amounts according to the law, however no final settlement was reached with the Income and Sales Tax Department for those years yet. In the opinion of management and its legal and tax advisors, the bank will not have any obligations in excess of the provisions that were booked in the condensed consolidated interim financial information.
- A final settlement was reached with the Income tax and VAT departments on the results of the bank's operations in Palestine until the end of the year 2022, In the opinion of management and its tax advisor booked provisions are sufficient to pay the tax obligations.
- A final settlement was reached with the Income and Sales Tax Department in Jordan with regard to Excel for Financial Investments Company (Subsidiary) until the end of year 2022 except for the year 2021. The company submitted its tax return for the year 2021 and 2023 and paid related taxes but still not reviewed by the Income and Sales Tax Department Yet, In the opinion of management and its tax advisor booked provisions are sufficient to pay the tax obligations.
- A final settlement was reached with the Income and Sales Tax Department in Jordan with regard to Jordan Leasing Company (Subsidiary) until the end of year 2020 in-addition the company submitted its tax return for the years 2021,2022 and 2023 and paid related taxes but still not reviewed by the Income and Sales Tax Department Yet, In the opinion of management and its tax advisor booked provisions are sufficient to pay the tax obligations.
- The Bank calculated the accrued income tax for the year ended March 31, 2025, for the Bank and its subsidiary Companies and external branches in its condensed consolidated interim financial statement. In the opinion of the management and its tax consultant, the balance is sufficient to meet the tax commitments as March 31,2025.

### 13. Borrowed Funds

The details of this item are as follows:

<b>March 31, 2025 (Reviewed Not Audited)</b>	<b>Amount</b>	<b>Number of Installments</b>		<b>Periodic Installments Maturity</b>	<b>Collaterals</b>	<b>Price of Borrowing Interest</b>
		<b>In Total</b>	<b>The Remaining</b>			
	<b>JD</b>					
Borrowing from the Borrowing from Central Banks*	17,564,442	6-120	4-120	Monthly	Treasury Bonds and bills	Zero -1% Average 6,45%
Lease Liabilities ***	25,060,245	1150	587	Annual	None	
<b>Total</b>	<b>42,624,687</b>					

<b>December 31, 2024 (Audited)</b>	<b>Amount</b>	<b>Number of Installments</b>		<b>Periodic Installments Maturity</b>	<b>Collaterals</b>	<b>Price of Borrowing Interest</b>
		<b>In Total</b>	<b>The Remaining</b>			
	<b>JD</b>					
Borrowing from Central Banks*	18,998,947	6-120	4-120	Monthly	Treasury Bonds and bills	Zero -1% Average 6,48%
Lease liabilities ***	20,823,821	1115	537	Annual	None	
<b>Total</b>	<b>39,822,768</b>					

\* The above amounts were re-financed to the Bank's customers within the SME and large corporates at interest rates ranging from 2% to 6.83%.

- This balance is borrowed at a fixed interest rate, and there is no borrowing at floating interest rates, zero interest borrowings related to loans issued by the Central Bank of Jordan amounted to 2,683,617 as of March 31, 2025 (JD 3,434,381 as of December 31, 2024).

\*\*\* Lease liabilities against right of use of assets :

	<b>March 31, 2025 (Reviewed Not Audited) JD</b>	<b>December 31, 2024 (Audited) JD</b>
<b>Maturity analysis - undiscounted contractual cash flows</b>		
Less than one year	6,159,961	5,200,480
Year to five years	18,507,704	15,675,180
More than five years	6,400,101	5,302,527
<b>Total undiscounted lease obligations</b>	<b>31,067,766</b>	<b>26,178,187</b>
<b>Discounted lease obligation included in the condensed consolidated interim statement of financial position</b>	<b>25,060,245</b>	<b>20,823,821</b>
Within one year	4,860,778	3,548,432
More than one year	20,199,467	17,275,389



#### 14. Other Liabilities

The details of this item are as follows:

	March 31, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)
	JD	JD
Accrued interest payable	13,727,615	14,894,390
Deferred cheques	9,093,749	7,131,898
Temporary deposits	10,092,130	10,052,288
Dividends payable	11,499,900	3,201,826
Deposits on safe boxes	187,240	185,508
Margins against sold real estate	306,432	340,932
Expected credit loss provision against indirect credit facilities *	10,482,689	10,334,067
Other liabilities	26,753,508	8,337,541
	<b>82,143,263</b>	<b>54,478,450</b>

\* Indirect credit facilities balance (off balance sheet items) movement at the collective level during the period/year was as follows:

##### As of March 31, 2025 (Reviewed not Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the Year	557,229,242	78,270,132	16,365,884	16,265,757	11,299,487	679,430,502
New exposures during the year	38,268,617	5,229,038	1,454,211	739,905	2	45,691,773
Accrued exposures	(42,480,326)	(4,440,765)	(463,247)	(807,304)	(12,558)	(48,204,200)
	<b>553,017,533</b>	<b>79,058,405</b>	<b>17,356,848</b>	<b>16,198,358</b>	<b>11,286,931</b>	<b>676,918,075</b>
Transferred to stage one	3,289,546	1,996,329	(3,289,546)	(1,996,329)	-	-
Transferred to stage two	(4,194,039)	(4,100,000)	4,194,039	4,100,000	-	-
Transferred to stage three	(153,175)	(105,989)	(386,672)	(114,268)	760,104	-
The effect of changes in classification between the three stages during the period	(14,450)	185,561	1,196,908	(133,817)	(476,267)	757,935
Changes due to the adjustments	(43,559,596)	1,697,539	5,066,071	66,381	(73)	(36,729,678)
Adjustments due to exchange rates fluctuations	646,019	-	74,470	-	3,820	724,309
<b>Balance at the End of the period</b>	<b>509,031,838</b>	<b>78,731,845</b>	<b>24,212,118</b>	<b>18,120,325</b>	<b>11,574,515</b>	<b>641,670,641</b>

##### As of December 31, 2024 (Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the Year	479,978,932	71,650,708	9,091,690	6,948,487	11,438,109	579,107,926
New exposures during the year	188,042,888	12,221,486	607,513	989,140	-	201,861,027
Accrued exposures	(67,182,381)	(6,107,335)	(700,088)	(660,961)	(388,363)	(75,039,128)
	<b>600,839,439</b>	<b>77,764,859</b>	<b>8,999,115</b>	<b>7,276,666</b>	<b>11,049,746</b>	<b>705,929,825</b>
Transferred to stage one	4,646,765	3,149,652	(4,416,150)	(3,149,652)	(230,615)	-
Transferred to stage two	(15,459,135)	(6,605,362)	15,724,354	6,605,362	(265,219)	-
Transferred to stage three	(1,851,696)	(258,080)	(214,966)	(142,909)	2,467,651	-
The effect of changes in classification between the three stages during the period	(1,755,402)	246,480	(4,093,311)	4,920,453	(1,717,879)	(2,399,659)
Changes due to the adjustments	(28,446,391)	3,972,583	368,510	755,837	-	(23,349,461)
Adjustments due to exchange rates Fluctuations	(744,338)	-	(1,668)	-	(4,197)	(750,203)
<b>Balance at the End of the Year</b>	<b>557,229,242</b>	<b>78,270,132</b>	<b>16,365,884</b>	<b>16,265,757</b>	<b>11,299,487</b>	<b>679,430,502</b>

\* Expected credit loss provision movement against indirect credit facilities during the period / year was as follows:

**As of March 31, 2025 (Reviewed not Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the year	626,343	40,227	296,487	53,816	9,317,195	10,334,068
Credit loss on new exposures during the Period	85,510	3,762	6,800	1,367	2,211	99,650
Impairment loss over accrued exposures	(57,443)	(2,434)	(2,076)	(1,802)	(26,013)	(89,768)
	<b>654,410</b>	<b>41,555</b>	<b>301,211</b>	<b>53,381</b>	<b>9,293,393</b>	<b>10,343,950</b>
Transferred to stage one	25,784	4,154	(25,784)	(4,154)	-	-
Transferred to stage two	(10,454)	(1,265)	10,454	1,265	-	-
Transferred to stage three	(176)	(98)	(69,640)	(810)	70,724	-
Effect on the provision at the end of the period – as a result of classification changes between the three stages during the period	(10,193)	(3,322)	6,175	8,568	165,404	166,632
Changes due to the adjustments	(79,311)	(1,672)	43,303	2,074	(271)	(35,877)
Adjustments due to exchange rates fluctuations	2,990	-	1,058	-	3,936	7,984
<b>Balance at the End of the Period</b>	<b>583,050</b>	<b>39,352</b>	<b>266,777</b>	<b>60,324</b>	<b>9,533,186</b>	<b>10,482,689</b>

**As of December 31, 2024 (Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the year	833,046	42,111	325,781	12,132	7,469,193	8,682,263
Credit loss on new exposures during the year	237,614	7,625	4,959	1,786	1,864,804	2,116,788
Impairment loss over accrued exposures	(156,356)	(4,220)	(26,174)	(1,258)	(253,670)	(441,678)
	<b>914,304</b>	<b>45,516</b>	<b>304,566</b>	<b>12,660</b>	<b>9,080,327</b>	<b>10,357,373</b>
Transferred to stage one	222,408	4,429	(70,527)	(4,429)	(151,881)	-
Transferred to stage two	(30,624)	(5,374)	207,552	5,374	(176,928)	-
Transferred to stage three	(7,454)	(263)	(49,106)	(746)	57,569	-
Effect on the provision at the end of the year – as a result of classification changes between the three stages during the period	(210,718)	(3,591)	(62,427)	36,416	512,290	271,970
Changes due to the adjustments	(261,449)	(490)	(33,565)	4,541	-	(290,963)
Adjustment due to exchange rates fluctuations	(125)	-	(6)	-	(4,182)	(4,313)
<b>Balance at the End of the Year</b>	<b>626,342</b>	<b>40,227</b>	<b>296,487</b>	<b>53,816</b>	<b>9,317,195</b>	<b>10,334,067</b>

**15. Expected Credit Loss on Financial Assets**

The details of this item are as follows:

		<b>For the Three-Month Period Ended March 31,</b>	
		<b>2025</b>	<b>2024</b>
		<b>(Reviewed Not Audited)</b>	
		<b>JD</b>	<b>JD</b>
Cash at central banks		91,290	(34,835)
Balances with banks and financial institutions		(8,268)	35,723
Deposits at banks and financial institutions		37,363	169
Direct credit facilities at amortized cost		(1,506,168)	(708,611)
Financial assets at amortized cost		3,774	15,505
Off Balance sheet Items		140,637	1,681,614
		<b>(1,241,372)</b>	<b>989,565</b>

**16. Earnings per Share from Profit for the Period**

The details of this item are as follows:

		<b>For the Three-Month Period Ended March 31,</b>	
		<b>2025</b>	<b>2024</b>
		<b>(Reviewed Not Audited)</b>	
		<b>JD</b>	<b>JD</b>
Profit for the year (Bank's shareholders)		13,451,760	12,538,051
<b>Weighted average number of shares</b>		<b>200,000,000</b>	<b>200,000,000</b>
Net income for the period/share (Bank's shareholders):			
<b>Basic /Diluted</b>		<b>0,067</b>	<b>0,063</b>

- The weighted average number of shares per share of the basic and diluted profit attributable to the Bank's shareholders was calculated based on the number of shares authorized for the three months period ended March 31, 2025 and 2024.

## **17. Cash and Cash Equivalents**

The details of this item are as follows:

	<b>As of March 31,</b>	
	<b>2025</b>	<b>2024</b>
	<b>(Reviewed Not Audited)</b>	
	<b>JD</b>	<b>JD</b>
Cash and balances with central banks maturing within 3 months	800,487,761	742,916,200
<u>Add:</u> Balances with banks and other financial institutions maturing within 3 months	206,367,852	206,003,858
<u>Less:</u> Banks and financial institutions' deposits maturing within 3 months	(35,532,295)	(36,539,639)
Restricted balances	(122,531,738)	(115,890,933)
	<b>848,791,580</b>	<b>796,489,486</b>

## **18. Capital and Liquidity management**

### **Capital Management**

#### Capital Components:

##### - Paid-up Capital:

The paid-up capital of Bank of Jordan consists of (200) million ordinary shares at a nominal value of 1 JD per share. The Bank maintains capital, statutory reserves, and retained earnings to meet the growth in its operations and the requirements of branching locally and regionally.

##### - Regulatory Capital:

Regulatory capital is considered a control tool according to the requirements of regulatory authorities and Basel (III) for the purposes of achieving control over the adequacy of capital and the ratio of regulatory capital to risky and weighted assets and market risk. Regulatory capital consists of:

##### - (Paid-up capital, legal reserve, voluntary reserve, and retained earnings).

##### - (Undisclosed reserves, general banking risks reserve, special reserve subordinated debts, and the positive fair value reserve at 100% and deduct regulatory adjustments according Basel III).

##### - Foreign currency translation differences.

##### - Regulatory Authorities' Requirements:

The regulatory authorities' instructions entail that the minimum capital shall be JD (100) million and the capital adequacy ratio not less than 12% in accordance with the central bank of Jordan and For the purposes of classifying the bank in the first category, the capital adequacy ratio must not be less than 14% and if the bank is classified as a D-SIBS bank, the capital adequacy ratio should not be less than (14% + the capital required of locally important banks by the category to which the bank belongs), The ratio of owners' equity to total assets (financial leverage ratios) must not be less than 4% (for CET1)

##### - Achieving the Objectives of Capital Management:

The Bank's management aims at achieving the capital management objectives through developing (enhancing) the Bank's activities, achieving a surplus in operating profits and revenue, and optimally investing available funds. All of this is geared towards reaching the targeted growth in owners' equity through the increase in the compulsory reserve at 10% of the profits earned, voluntary reserve at 20%, and retained earnings.

The regulatory capital and capital adequacy ratio according to the standard approach was as follows:

	<b>In JD Thousands</b>	
	<b>March 31, 2025</b>	<b>March 31, 2024</b>
<b><u>Regulatory capital for ordinary shares holders (CET1):</u></b>		
Subscribed and paid-up capital	200,000	200,000
Statutory reserve	122,445	116,929
Voluntary reserve	124	75
Other reserves	5,850	5,850
Fair value reserve	37,918	28,506
Retained earnings	122,168	137,806
Profit for the period	13,452	3,538
Non-controlling interest in the capital of subsidiaries	3,807	4,432
<u>Less: Regulatory capital adjustments</u>	<u>(42,894)</u>	<u>(39,020)</u>
<b>Total Primary Capital for ordinary shareholders (CET1)</b>	<b>462,870</b>	<b>458,116</b>
<b><u>Additional Capital Items</u></b>		
Provision balance against debt instruments included in (Stage 1) not exceeding 1.25% of total risk weighted Assets	5,282	5,396
General banking risk reserve	4,102	4,102
<b>Total additional capital</b>	<b>9,384</b>	<b>9,498</b>
<b>Total regulatory capital</b>	<b>472,254</b>	<b>467,614</b>
<b>Total risk weighted assets</b>	<b>2,275,678</b>	<b>2,191,166</b>
<b>Capital adequacy ratio (%)</b>	<b>20,75%</b>	<b>21,34%</b>
<b>Regulatory capital for ordinary shareholders (CET1) (%)</b>	<b>20,34%</b>	<b>20,91%</b>
<b>Capital adequacy for first layer (%)</b>	<b>20,34%</b>	<b>20,91%</b>

**b. Liquidity Coverage Ratio:**

The average liquidity coverage ratio reached 306% as of March 31, 2025 (in comparison to 385,6% as of March 31, 2024). in-addition to the actual liquidity coverage ratio reached 322,9% as of March 31, 2025, in comparison to (368,3% as of March 31, 2024).

**19. Information on the Bank's Business Segments**

**1. The Bank's business segments are:**

The Bank is organized for management purposes in a manner that allows measurement of its segments according to reports used by its Chief Executive Officer and main decision-makers through the following main segments:

- Retail Banking: includes following up on individual customers' accounts, granting them loans, credit, credit cards, and other services.
- Corporate Banking: includes following up on deposits, credit facilities, and other banking services pertinent to corporate customers.
- Treasury: includes providing dealing and treasury services and management of the Bank's funds.
- Financial Brokerage Services: includes providing purchase and sale of customers' portfolios on their behalf, custody of investments, financial consultations, custody service, and management of initial public offerings.

1. Information about the Bank business segments distributed in accordance with the activities is as follows:

Total										
For the Three Months Ended March 31,										
Individual (Retail Customers)			Corporation		Treasury		Financial Brokerage		Other	
JD			JD		JD		JD		JD	
Total Revenue	23,386,946		14,218,500		8,094,751		122,141		156,253	
(Expense) recovered from expected credit loss	1,628,345		(56,397)		(124,161)		85		(206,500)	
Segments operations results	25,015,291		14,162,103		7,970,590		122,226		(50,247)	
Other expenses	(15,382,794)		(5,496,262)		(1,802,495)		(52,980)		(4,037,339)	
Profit before tax	9,632,497		8,665,841		6,168,095		69,246		(4,087,586)	
Income tax	(3,437,235)		(1,877,562)		(2,028,047)		(18,237)		461,917	
Net profit for the period	6,195,262		6,788,279		4,140,048		51,009		(3,625,669)	

Other information:

Capital Expenditures	8,332	15,970	-	-	1,671,498	1,695,800	538,038
Depreciation and amortization	1,139,081	373,666	104,536	3,826	1,472,691	3,093,800	2,770,275

		March 31, 2025 (Reviewed not Audited)		December 31, 2024 (Audited)	
		JD		JD	
Total Assets	700,314,993	907,224,673	1,393,816,261	2,525,431	3,107,344,760
Total Liabilities	1,994,947,825	451,895,828	42,697,568	660,226	2,586,354,444
					2,612,698,391

## **2. Information about Geographical Distribution:**

This item represents the geographical distribution of the Bank's activities. The Bank conducts its activities mainly in Jordan, representing local activities. Additionally, the Bank performs international activities in Middle East, Europe, Asia, United States, Far East, which represent, international operation.

The following is the geographical distribution of the Bank's revenue, assets, and capital expenses according to geographical location:

	<b>Inside the Kingdom</b>		<b>Outside the Kingdom</b>		<b>Total</b>	
	<b>March 31,</b>		<b>March 31,</b>		<b>March 31,</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>(Reviewed Not Audited)</b>		<b>(Reviewed Not Audited)</b>		<b>(Reviewed Not Audited)</b>	
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Total Revenue	45,627,035	47,028,099	14,368,230	10,094,734	59,995,265	57,122,833
Capital Expenditures	417,678	96,468	1,278,122	441,570	1,695,800	538,038

	<b>Inside the Kingdom</b>		<b>Outside the Kingdom</b>		<b>Total</b>	
	<b>March 31, 2025</b>	<b>December 31, 2024</b>	<b>March 31, 2024</b>	<b>December 31, 2024</b>	<b>March 31, 2025</b>	<b>December 31, 2024</b>
	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Total Assets	2,236,156,104	2,257,123,284	871,188,656	897,804,341	3,107,344,760	3,154,927,625

**20. Related parties Transactions**

Within its normal activities, the Bank entered into transactions with its major shareholders, members of the Board of Directors, executive management and the associate Company at the commercial rates of interest and commission. Moreover, all loans and advances with related parties are performing, and no provision for probable credit losses has been taken thereon.

The following are summaries of balances and transactions with related parties during the period:

	Related party						Total	
	Subsidiaries*	Board of Directors Members	Executives Management	Staff Fund Provident	Other Parties		March 31, 2025	December 31, 2024
							(Reviewed not Audited) JD	(Audited) JD
Consolidated Statement of Financial Position Items:	JD	JD	JD	JD	JD			
<u>Assets:</u>								
Investments	45,627,636	-	-	-	-		45,627,636	45,627,636
Credit Facilities	-	1,171,857	725,952	-	977,217		2,875,026	3,075,411
Deposits and current accounts	10	-	-	-	-		10	10
Cash Margins	2,989,404	-	-	-	-		2,989,404	3,982,000
<u>Liabilities:</u>								
Customer Deposits	8,845,453	1,658,027	5,399,507	1,103,340	17,795,355		34,801,682	38,520,921
Bank Deposits	8,004,843	-	-	-	-		8,004,843	7,798,232
Borrowed funds	2,946,996	-	-	-	-		2,946,996	2,989,024
Off-Statement of financial position Items								
Letters of guarantee	450,000	-	50,000	-	78,215		578,215	576,550
Letters of credits and Acceptances	-	-	-	-	-		-	-
Total								
							For the Three Month Period Ended March 31, 2025	For the Three Month Period Ended March 31, 2024
							(Reviewed Not Audited) JD	(Reviewed Not Audited) JD
Consolidated Statement of Profit or Loss Items:								
Credit interest and commission	-	7,498	6,190	-	5,940		19,629	22,345
Debit interest and commission	305,029	1,325	24,364	2,625	92,188		425,531	442,548
<u>Interest rates:</u>								
- Credit interest rates against facilities in JD range from 1 % (represent the minimum price for interest margin against 100% cash margin) to 12 %.								
- Credit interest rates for foreign currency range from 0.0025 % to 5.54 %.								
- Debit interest rates for JD range from 0.0025 % to 6.09 %.								
- Debit interest rates for foreign currency range from 0.0025 % to 3.3%.								
* Balances and transactions with subsidiary companies are excluded from the consolidated financial statements, but presented for clarification purposes only.								
- Investment in subsidiary - syria shown at cost, noting that the bank has accounted for this investment impairment in its records.								
- The number of related parties that have been granted facilities as of March 31, 2025 is 37 customers.								
Bank's Executive Management Salaries and Remunerations Summary is as follows:								
							For the Three Month Period Ended March 31, 2025	For the Three Month Period Ended March 31, 2024
							(Reviewed not Audited) JD	(Reviewed not Audited) JD
Salaries and benefits	1,062,800	732,219						
Transportation and board secretary	4,500	4,500						
Board of directors membership, transportation and bonuses	136,236	169,896						
Total	1,203,536	906,615						



## 21. Fair Value Hierarchy

### a. The fair value of financial assets and financial liabilities of the Bank specified at fair value on an ongoing basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each fiscal period, the following table shows the information about how to determine the fair value of these financial assets and liabilities (evaluation methods and inputs used).

Financial Assets/Financial Liabilities	Fair Value		The Level of Fair Value	Evaluation Method and Inputs Used	Important unobservable Inputs	The Relationship Between Fair Value and the unobservable Inputs
	March 31, 2025 (Reviewed Not Audited)	December 31, 2024 (Audited)				
<b>Financial Assets at Fair Value</b>	<b>JD</b>	<b>JD</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>						
Shares that have an available market price	136,067	145,550	Level One	Stated Rates in financial markets Financial Statements issued by companies	Does Not Apply	Does Not Apply
Shares that do not have an available market price	209,648	209,648	Level Two			
<b>Total</b>	<b>345,715</b>	<b>355,198</b>				
<b>Financial Assets at Fair Value through Other Comprehensive Income</b>						
Shares that have available market price	11,490,897	11,581,400	Level One	Stated Rates in financial markets Financial	Apply	Does Not Apply
Shares that do not have available market price	2,822,107	2,668,299	Level Two	Statements issued Evaluation methods using	Apply	Apply
Shares that do not have available market price	89,700,483	89,700,483	Level Three	inputs that are not	Apply	Apply
Debt instruments that have available market price	97,683,305	146,606,532	Level One	Stated Rates in financial markets	Apply	Apply
<b>Total</b>	<b>201,696,792</b>	<b>250,556,714</b>				
Forward Contracts foreign currency	359,198	35,726	Level One	Stated Rates in financial markets	Does Not Apply	Does Not Apply
<b>Total Financial Assets at Fair Value</b>	<b>202,401,705</b>	<b>250,947,638</b>				

There were no transfers between level 1 and level 2 during the first quarter of 2025.

### b. The fair value of financial assets and financial liabilities of the Bank (non-specific fair value on an ongoing basis):

Except as detailed in the table below, we believe that the carrying amount of financial assets and liabilities shown in the consolidated condensed interim financial information of the Bank approximate their fair value, because the Bank's management believes that the carrying value of the items is equivalent to the fair value, and this is due to either short-term maturity interest rates that have been repricing during the year.

	March 31, 2025		December 31, 2024		The Level of
	Book Value	Fair Value	Book Value	Fair Value	
	(Reviewed Not Audited)	(Reviewed Not Audited)	(Audited)	(Audited)	
<b>Financial Assets of non-specified Fair Value</b>					
Balances at central banks	668,481,543	668,894,854	659,439,451	659,493,105	Level Two
Balances at banks and financial institutions	206,367,852	206,545,344	268,207,452	268,505,692	Level Two
Deposits at banks and financial institutions	2,429,620	2,448,922	468,000	491,456	Level Two
Loans, bills and other	1,509,452,531	1,515,208,578	1,470,076,728	1,475,318,967	Level Two
Financial assets at amortized cost	165,312,089	167,574,414	166,191,614	168,574,470	Level Two
<b>Total Financial Assets of non-specified Fair Value</b>	<b>2,552,043,635</b>	<b>2,560,672,112</b>	<b>2,564,383,245</b>	<b>2,572,383,690</b>	
<b>Financial Liabilities of non-specified Fair Value</b>					
Deposits at banks and financial institutions	35,532,295	35,609,696	42,336,104	42,402,500	Level Two
Customers' deposits	2,261,968,668	2,275,602,705	2,251,373,695	2,266,193,418	Level Two
Cash margins	135,991,833	136,014,621	199,786,362	199,801,245	Level Two
<b>Total Financial Liabilities of Non-specified Fair Value</b>	<b>2,433,492,796</b>	<b>2,447,227,022</b>	<b>2,493,496,161</b>	<b>2,508,397,163</b>	

The fair value for the financial assets and liabilities for the level 2 and level 3 were determined in accordance to agreed pricing models, which reflects the credit risk of the parties that are dealing with it.

### c. Non-Financial Assets and Liabilities not Measured at Fair Value but its in fair Value disclosed in the Consolidated Condensed Interim Financial Statements:

	March 31, 2025		December 31, 2024		The Level of
	(Reviewed Not Audited)	(Reviewed Not Audited)	(Audited)	(Audited)	
	Book Value	Fair Value	Book Value	Fair Value	
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Other assets	84,053,175	129,860,928	83,639,082	129,576,242	Level Two
	<b>84,053,175</b>	<b>129,860,928</b>	<b>83,639,082</b>	<b>129,576,242</b>	

The above items set out the fair value of non-financial assets that are determined on the basis of prices of similar instruments in an inactive market.

## **22. Commitments and Contingent Liabilities**

### **a. Contingent Liabilities:**

	<b>March 31, 2025 (Reviewed Not Audited)</b>	<b>December 31, 2024 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Letters of credit:	25,831,144	61,262,859
Acceptances	134,798,368	169,384,104
Letters of guarantee:		
-Payment	38,805,989	30,780,699
-Performance	43,518,099	36,350,093
-Other	16,536,836	17,417,120
Un-utilized direct and indirect credit facilities limits	382,180,205	364,235,627
<b>Total</b>	<b>641,670,641</b>	<b>679,430,502</b>

- The provision for expected credit losses on off-balance sheet items (unfunded) amounted to JD 10,482,689 as of March 31, 2025 (JD 10,334,067 as of December 31, 2024).

### **b. Contractual Obligations:**

	<b>March 31, 2025 (Reviewed Not Audited)</b>	<b>December 31, 2024 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Contracts for purchasing of property and equipment*	7,911,065	332,087
Contracts for operating and financing lease**	25,060,245	20,823,821
<b>Total</b>	<b>32,971,310</b>	<b>21,155,908</b>

\* These commitments mature in less than 1 year.

\*\* These commitments mature between 1 year to 10 years.

### **c. Lawsuits Raised Against the Bank**

The Bank is a defendant in lawsuits demanding cancellation of the Bank's claims against others, lifting of real estate mortgages, compensation for damages, and non-cashing of cheques. These lawsuits amounted to JD 5,973,083 as of March 31, 2025 (JD 5,698,484 as of December 31, 2024). In the opinion of the management and legal counsel, no material financial liability is likely to be incurred as a result of these lawsuits in excess of provision recorded which amounted to JD 892,048 as of March 31, 2025 (JD 892,048 as of December 31, 2024). However, amounts that will be paid by the Bank as a result of dismissal or amicable settlement of these lawsuits, will be recorded to the condensed consolidated interim Statement of profit or loss or against the booked provision when paid.