

شركة المجموعة الاستشارية  
الاستثمارية المساهمة العامة المحدودة

الرقم : 2021/74/13/5  
التاريخ : 2021/7/11

السادة هيئة الاوراق المالية المحترمين

تحية طيبة وبعد

مرفق طيه البيانات المالية باللغة الانجليزية للربع الثالث حتى تاريخ 2021/9/30 لشركة  
المجموعة الاستشارية الاستثمارية المساهمة العامة المحدودة.

وتفضلوا بقبول فائق الاحترام

المدير العام ✓

الدكتور طارق اللوزي



THE CONSULTANT AND INVESTMENT GROUP COMPANY  
(PUBLIC LIMITED SHAREHOLDING COMPANY)  
AMMAN - JORDAN

CONSOLIDATED CONDENSED INTERIM  
FINANCIAL INFORMATION FOR THE  
NINE MONTHS ENDED SEPTEMBER 30, 2021

THE CONSULTANT AND INVESTMENT GROUP COMPANY  
(PUBLIC LIMITED SHAREHOLDING COMPANY)  
AMMAN - JORDAN  
CONSOLIDATED CONDENSED INTERIM FINANCIAL  
INFORMATION TOGETHER WITH  
INDEPENDENT AUDITOR'S REVIEW REPORT  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

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## INDEPENDENT AUDTOR'S REVIEW REPORT

AM/ 007568

To the Chairman and Members of the Board of Directors  
The Consultant and Investment Group Company  
(A Public Limited Shareholding Company)  
Amman - Jordan

### **Introduction**

We have reviewed the accompanying consolidated condensed interim statement of financial position of The Consultant and Investment Group Company (A Public Limited Shareholding Company) as of September 30, 2021, and the related consolidated condensed interim statements of profit or loss and comprehensive income for the three months and the nine months ended September 30, 2021, and changes in shareholders' equity and cash flows for the nine months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of these consolidated condensed interim financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this consolidated condensed interim financial information based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Company". A review of consolidated condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention indicating that the accompanying consolidated condensed interim financial information for the Consultant and Investment Group Company are not prepared in accordance with International Accounting Standard No. (34) related to Interim Financial Reporting.

### **Other Matter**

The accompanying consolidated condensed interim financial information are a translation of the statutory financial information in the Arabic language to which reference should be made.

Amman - Jordan  
October 31, 2021

  
Deloitte & Touche (M.E.) - Jordan

**Deloitte & Touche (M.E.)**  
ديلويت أند توش (الشرق الأوسط)  
010105

THE CONSULTANT AND INVESTMENT GROUP COMPANY  
(PUBLIC LIMITED SHAREHOLDING COMPANY)  
AMMAN - JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

		September 30, 2021 (Reviewed)	December 31, 2020 (Restated)
	Note		
<b>NON-CURRENT ASSETS:</b>			
		JD	JD
Property and equipment - net	4	18,659,546	19,336,525
Project under construction	5	5,195,262	4,140,717
Deferred tax assets	9	593,625	518,201
Checks under collection - long term		-	4,200
Right of use		486,083	735,913
Total Non-Current Assets		24,934,516	24,735,556
<b>CURRENT ASSETS:</b>			
Medicine and medical supplies		1,369,722	1,215,676
Receivables - net	6	3,438,110	3,009,869
Other debit balances		749,778	911,468
Checks under collection - short term		95,540	38,800
Cash on hand and at banks	7	1,709,082	2,283,917
Total Current Assets		7,362,232	7,459,730
TOTAL ASSETS		32,296,748	32,195,286
<u>SHAREHOLDERS' EQUITY AND LIABILITIES</u>			
<b>SHAREHOLDERS' EQUITY Statement:</b>			
Paid-up capital		20,000,000	20,000,000
Statutory reserve		564,552	564,552
(Accumulated losses)		(1,049,651)	(1,049,651)
Profit for the year		647,656	-
Total Shareholders' Equity		20,162,557	19,514,901
<b>LIABILITIES:</b>			
<b>NON-CURRENT LIABILITIES:</b>			
Long-term liabilities against finance lease contracts	8	4,260,518	5,000,657
Lease liability		458,160	720,327
Total Non - Current Liabilities		4,718,678	5,720,984
<b>CURRENT LIABILITIES:</b>			
Due to banks		10,317	-
Short-term liabilities against finance lease contracts	8	1,058,060	1,112,885
Contingent liabilities Provision		551,785	551,785
Income tax provision	9	9,349	-
Accounts payable and other credit balances		5,786,002	5,294,731
Total Current Liabilities		7,415,513	6,959,401
TOTAL LIABILITIES		12,134,191	12,680,385
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		32,296,748	32,195,286

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE  
CONSOLIDATED FINANCIAL STATEMENTS AND SHOULD BE READ WITH THEM  
AND WITH THE ACCOMPANYING AUDIT REPORT.

Chairman of Board of Directors

General Manager

THE CONSULTANT AND INVESTMENT GROUP COMPANY

(PUBLIC LIMITED SHAREHOLDING COMPANY)

AMMAN - JORDAN

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

AND OTHER COMPREHENSIVE INCOME

FOR THE THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2021

(REVIEWED NOT AUDITED)

	Note	For the Three Months		For the nine Months	
		Ended September 30,		Ended September 30,	
		2021	2020 (Restated)	2021	2020 (Restated)
		JD	JD	JD	JD
Operating revenue	10	4,526,390	3,737,578	12,406,099	10,630,825
Cost of revenue	11	<u>(3,393,424)</u>	<u>(2,941,790)</u>	<u>(9,616,243)</u>	<u>(8,966,393)</u>
Gross profit		1,132,966	795,788	2,789,856	1,664,432
General and administrative expenses	12	(651,517)	(722,107)	(1,924,018)	(1,995,764)
Financing costs and lease liabilities interests		(70,879)	(120,243)	(277,180)	(298,054)
(Provision) for expected credit losses		-	(100,000)	(100,000)	(220,000)
Other revenue (expense) - net		<u>(94,835)</u>	<u>69,396</u>	<u>97,979</u>	<u>204,212</u>
profit (Loss) for the period before tax		315,735	(77,166)	586,637	(645,174)
Impact of deferred tax assets / Income tax		<u>40,057</u>	<u>31,043</u>	<u>61,019</u>	<u>67,946</u>
Profit (Loss) for the Period / total comprehensive income (loss) for the Period		<u>355,792</u>	<u>(46,123)</u>	<u>647,656</u>	<u>(577,228)</u>
Earnings per share from the profit (loss) for the period - Basic and diluted	13	<u>0.017</u>	<u>(0.0004)</u>	<u>0.032</u>	<u>(0.028)</u>

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INTERIM FINANCIAL INFORMATION AND SHOULD BE READ WITH THEM.

Chairman of Board of Directors

General Manager

THE CONSULTANT AND INVESTMENT GROUP COMPANY  
(PUBLIC LIMITED SHAREHOLDING COMPANY)

AMMAN - JORDAN

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

(REVIEWED NOT AUDITED)

	Paid-up Capital		Statutory Reserve		(Accumulated losses) / Retained Earnings		Profit (loss) for the period		Total
	JD	JD	JD	JD	JD	JD	JD	JD	
<u>For the Nine Months Ended September 30, 2021</u>									
Balance at the beginning of the period (Audited) (Adjusted)	20,000,000	-	564,552	(1,049,651)	-	-	-	19,514,901	
Total comprehensive income for the period	-	-	-	-	647,656	-	647,656	647,656	
Balance at the End of the Period	<u>20,000,000</u>	<u>-</u>	<u>564,552</u>	<u>(1,049,651)</u>	<u>647,656</u>	<u>-</u>	<u>647,656</u>	<u>20,162,557</u>	
<u>For the Nine Months Ended September 30, 2020 (Restated)</u>									
Balance at the beginning of the period (Audited)	18,945,000	-	564,552	1,674,498	-	-	-	21,184,050	
Net effect of prior years' adjustments	21	-	-	(504,239)	-	-	-	(504,239)	
Balance at the beginning of the period (Adjusted)	18,945,000	-	564,552	1,170,259	-	-	-	20,679,811	
Increase in capital	1,055,000	-	-	(1,055,000)	-	-	-	-	
Total comprehensive losses for the period	-	-	-	-	(577,228)	-	(577,228)	(577,228)	
Balance at the End of the Period	<u>20,000,000</u>	<u>-</u>	<u>564,552</u>	<u>115,259</u>	<u>(495,426)</u>	<u>-</u>	<u>(495,426)</u>	<u>20,102,583</u>	

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THE CONSULTANT AND INVESTMENT GROUP COMPANY  
(PUBLIC LIMITED SHAREHOLDING COMPANY)  
AMMAN - JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS  
(REVIEWED NOT AUDITED)

	Note	For the Nine Months	
		Ended September 30,	
		2021	2020 (Restated)
		JD	JD
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
profit (Loss) for the period before tax		586,637	(645,174)
Adjustments:			
Finance costs and lease liabilities interests		277,180	298,054
Provision for employees' vacations	12	28,180	64,195
Provision for end-of-service indemnity	12	13,170	20,388
Provision for expected credit losses	7	100,000	220,000
Depreciation of property and equipment	11 & 12	1,159,735	1,168,539
Net Cash Flows from Operating Activities before Changes in Working Capital Items		2,164,902	1,126,002
(Increase) in medicine and medical supplies		(154,046)	(14,846)
(Increase) decrease in account receivables		(528,241)	311,003
(Increase) in checks under collection		(52,540)	(120,383)
Increase in due to banks		10,317	-
Decrease in other debit balances		161,652	55,524
Increase in accounts payable and other credit balances		498,925	458,157
Net Cash Flows from Operating Activities before Provision Paid for Employees'			
Vacations and End-of-Service Indemnity and income tax provision		2,100,969	1,815,457
Paid from provision for employees' vacations		(18,182)	(18,696)
Paid from end-of-service indemnity provision		(75,523)	(6,404)
Paid from income tax provision	9/a	-	(216,895)
Net Cash Flows from Operating Activities		2,007,264	1,573,462
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
(Increase) in property and equipment	5	(232,925)	(396,923)
Decrease in restricted deposits	9	237,953	960,001
(Increase) in projects under construction	6	(1,054,545)	(1,873,898)
Net Cash Flows (Used in) Investing Activities		(1,049,517)	(1,310,820)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
(Decrease) increase in liabilities against finance lease contracts		(794,964)	518,692
Paid finance costs and lease Liabilities interests		(277,180)	(298,054)
Paid lease liabilities		(222,485)	(263,211)
Net Cash Flows (used in) Financing Activities		(1,294,629)	(42,573)
(Decrease) increase in Cash and Cash Equivalents		(336,882)	220,069
Cash and cash equivalent - beginning of the year		409,140	173,304
Cash on and cash equivalent - End of the Period	9	72,258	393,373
<b>Non - Cash Transactions :</b>			
Increase in capital through capitalizing retained earnings		-	1,055,000
Transferred from projects under construction to property and equipment	5	-	968,095

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INTERIM FINANCIAL INFORMATION AND SHOULD BE READ WITH THEM.

THE CONSULTANT AND INVESTMENT GROUP COMPANY  
(PUBLIC LIMITED SHAREHOLDING COMPANY)  
AMMAN - JORDAN  
NOTES TO THE CONSOLIDATED CONDENSED INTERIM  
FINANCIAL INFORMATION  
(REVIEWED NOT AUDITED)

1. ESTABLISHMENT AND ACTIVITIES

- a. The Consultant and Investment Group Company (Al-Istishari Hospital) was established and registered on 7 November 1995 as a public limited shareholding company under No. (299) with a paid-up capital of JD (8) million. During the previous years, the capital was restructured and increased in stages to become JD 20 million. The Company's address is Wadi Saqra, P.O. Box 840431, Amman 11184 the Hashemite Kingdom of Jordan.
- b. The Company's objectives are carrying out industrial constructions, conducting commercial agencies, and investing in commercial and financial projects, and setting up and managing health, real estate, housing, building, and industrial projects as well as constructing commercial markets of all types along with their related services.
- c. The Company has Investment incentives granted in accordance with Article (6) of the Investment Promotion Law No. (30) For the year 2014 and up to three years starting from April 21, 2019.

2. Basis of Preparation

- The accompanying interim condensed financial information for the nine months period ended September 30, 2021 have been prepared in accordance with International Accounting Standard (IAS) No. (34) relating to Interim Financial Reporting.
- The consolidated condensed interim financial information are prepared in Jordanian dinar, which is the Company's functional and presentation currency.
- The consolidated condensed interim financial information do not include all information and disclosures required for the annual financial statements and should be read with the Company's annual report for the year ended December 31, 2020. Moreover, the results of operations for the nine months period ended September 30, 2021 do not necessarily provide an indication of the results of operations for the year ending December 31, 2021 , and do not contain appropriation of the profit for the nine months period ended September 30, 2021, which is usually performed at year-end.

Judgments, Estimates and Risk Management

The preparation of the consolidated condensed interim financial information requires management to make judgments, estimates and assumptions that affects the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the Company's annual financial statements for the year ended December 31, 2020.

a. Basis of Preparation the consolidated condensed interim financial information

The consolidated condensed interim financial information include the financial information of the Company and its subsidiaries under its control, Meanwhile, control exists when the Company has control over the investee company, or it is exposed to variable returns or holds rights for its participation in the investee company, and the Company is able to use its control over the investee company to affect those returns.

- The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control listed above.

- When the Company has less than the majority of the voting rights of an investee, it considers that it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally, In this regard, the Company considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including:
  - The size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders,
  - Potential voting rights held by the Company, other vote holders or other parties,
  - Rights arising from other contractual arrangements.
  - Any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee;
- has the ability to use its power to affect the investee's returns,

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control listed above.

When the Company has less than the majority of the voting rights of an investee, it considers that it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally, In this regard, the Company considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including:

- The size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- Potential voting rights held by the Company, other vote holders or other parties;
- Rights arising from other contractual arrangements; and
- Any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

When it loses control of a subsidiary, the Company performs the following:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary.
- Derecognizes the book value of any non-controlling interests.
- Derecognizes transfer differences accumulated in Owners' Equity.
- Derecognizes the fair value to the next controlling party.
- Derecognizes the fair value of any investment retained.
- Derecognizes any gain or loss in the income statement.
- Reclassifies owners' equity already booked in other comprehensive income to the profit or loss statement as appropriate.

The subsidiaries' financial information are prepared under the same accounting policies adopted by the Company, If the subsidiaries apply different accounting policies than those used by the Company, the necessary modifications shall be made to the subsidiaries' financial information to make them comply with the accounting policies used by the Company.

The non-controlling interests represent the portion not owned by the Company relating to ownership of the subsidiaries.

All balances, transactions, income, and expenses between the Company and its subsidiaries are eliminated,

The subsidiaries financial information are prepared under the same accounting policies adopted by the Company, If the subsidiaries apply different accounting policies than those used by the Company, the necessary modifications shall be made to the subsidiaries' financial information to make them comply with the accounting policies used by the Company.

The results of the subsidiaries' operations are consolidated in the consolidated statement of profit or loss effective from their acquisition date, which is the date on which control over subsidiaries is effectively transferred to the Company, Furthermore, the results of the disposed of subsidiaries are consolidated in the consolidated statement of profit or loss up to the date of their disposal, which is the date on which the Company loses control over the subsidiaries.

The non-controlling interests represent the portion not owned by the Company in the subsidiaries; Non-controlling interests are shown in the subsidiaries' net assets as a separate line item within the Company's statement of shareholders' equity.

The Company owns Al Motamaizah Company for Hospital Management (subsidiary) as of September 30, 2021 and 2020:

<u>Paid-up Capital</u>	<u>Ownership percentage</u>	<u>The nature of the company's business</u>	<u>Location</u>	<u>Date of acquisition</u>
JD 15,000	% 100	Commercial	Jordan	September 15, 2011

The following table shows the financial position and financial performance of the Al Motamaizah Company for Hospital Management (subsidiary) as at September 30, 2021 and, 2020:

<u>September 30, 2021</u>		<u>For the Nine Months Ended September 30, 2021</u>	
<u>Assets</u>	<u>Liabilities</u>	<u>Revenue</u>	<u>Expenses</u>
JD	JD	JD	JD
120,673	1,533	168,646	100,128

  

<u>September 30, 2020</u>		<u>For the Nine Months Ended September 30, 2020</u>	
<u>Assets</u>	<u>Liabilities</u>	<u>Revenue</u>	<u>Expenses</u>
JD	JD	JD	JD
79,518	23,581	125,978	120,516

### 3. Significant Accounting Policies

The accounting policies used in preparing the interim condensed consolidated financial information for the period ended on September 30, 2021 are consistent with the accounting policies that were followed in preparing the financial statements for the year ended December 31, 2020. However, the following revised IFRSs were followed which became effective The effect for financial periods beginning on or after the first of January 2021, in preparing the consolidated interim condensed financial information for the company, which did not materially affect the amounts and disclosures contained in the interim condensed financial information for the previous period and years, noting that it may have an impact on the accounting treatment of transactions and future arrangements, except for the following:

#### Interest Rate standardized amendments - Stage Two Adjustments

As of January 1, 2021, the Company has implemented the second phase of the standardized interest rate amendments that may affect the financial reporting as a result of the interest rate standard amendment, including the effects of changes to contractual cash flows or hedging relationships arising from replacing the standard interest rate with an alternative reference rate. The amendments provide exemption from some of the requirements in IFRS 9, 7, 4 and 16 and IAS 39 relating to changes in the basis for determining contractual cash flows for financial assets and liabilities, lease obligations and hedge accounting.

The amendments require that an entity recognizes a change in the basis for determining contractual cash flows for a financial assets or a financial liabilities that requires reform of the interest rate standard by updating the effective interest rate of the financial assets or liabilities. Additionally, it provides specific exceptions to hedge accounting requirements.

### 4. Property and Equipment - Net

- During the nine months period ended September 30, 2021, the Company purchased property and equipment in the amount of JD 232,925 (JD 396,923 for the nine months ended September 30, 2020).
- The depreciation expense of property and equipment for the nine months ended September 30, 2021 amounted to 909,904 (JD 918,708 for the nine months ended September 30, 2020).

### 5. Projects under Construction

This item included expansion of the main building of the hospital project: The project completion percentage was 36% as of September 30, 2021 and 3% as of December 31, 2020. The project is expected to be completed during 2021 for a total cost of JD 8.2 million. The total amount spent on projects under construction JD 1,054,545 during the nine months ending in September 30, 2021 (JD 1,873,898 for the prior period).

### 6. Accounts Receivable – Net

This item consists of the following:

	September 30, 2021 (Reviewed)	December 31, 2020 (Audited) Restated	December 1, 2020 (Audited) Restated
	JD	JD	JD
Accounts Receivable	6,285,011	5,513,497	5,975,513
<u>Less:</u> Provision for Allowable discounts *	(816,391)	(573,118)	(686,854)
Provision for expected credit loss **	(2,030,510)	(1,930,510)	(1,310,510)
	<u>3,438,110</u>	<u>3,009,869</u>	<u>3,978,149</u>

The table below illustrates the determination of the risk of trade receivables based on the provision's matrix:

As of September 30, 2021	Receivables are past due						Total
	Current receivables (not past due) *	Less than 60 days	From 61 days to 90 days	From 91 days to 120 days	From 121 days to 365 days	More than 365 days	
	JD	JD	JD	JD	JD	JD	
Total trade receivables	2,610,751	691,965	30,582	160,933	1,311,671	1,479,109	6,285,011
Expected credit loss and discount	783,411	246,112	14,097	74,184	619,765	1,109,332	2,846,901
Expected credit loss rate and discount	30%	36%	46%	46%	47%	75%	45%

As of December 31, 2020	Receivables are past due						Total
	Current receivables (not past due) *	Less than 60 days	From 61 days to 90 days	From 91 days to 120 days	From 121 days to 365 days	More than 365 days	
	JD	JD	JD	JD	JD	JD	
Total trade receivables	1,869,389	474,359	297,904	366,469	1,204,841	1,300,535	5,513,497
Expected credit loss and discount	483,976	168,716	137,321	168,927	569,287	975,401	2,503,628
Expected credit loss rate and discount	26%	36%	46%	46%	47%	75%	45%

\* The movement on the provision for allowable discounts during the period / year is as follows:

	September 30, 2021 (Reviewed)	December 31, 2020 (Audited)
	JD	JD
Balance - beginning of the period/year	573,118	686,854
Additions (used) during the period/year - net	243,273	(113,736)
Balance - End of the Period/Year	816,391	573,118

\*\* The movement on the provision for expected credit losses during the period / year is as follows:

	September 30, 2021 (Reviewed)	December 31, 2020 (Audited) Restated	December 1, 2020 (Audited) Restated
	JD	JD	JD
Balance - beginning of the period/year	1,930,510	1,310,510	896,979
Additions during the period/year	100,000	620,000	413,531
Balance - End of the Period/Year	2,030,510	1,930,510	1,310,510

## 7. Cash on Hand and at Banks

This item consists of the following:

	September 30, 2021	December 31, 2020
	JD	JD
Cash on hand	54,888	32,066
Current accounts at Banks	17,370	377,074
Deposit *	1,657,748	1,895,701
Total	1,730,006	2,304,841
<u>Less:</u> Provision for expected credit loss	(20,924)	(20,924)
	<u>1,709,082</u>	<u>2,283,917</u>

- \* This item represents a deposit at the Arab International Islamic Bank for six months and is renewed automatically at a Murabaha rate of 4.7% as of September 30, 2021 and it's restricted against loans liabilities.

Cash and Cash Equivalent for cash flows purposes is as follows:

	For the Nine months September 30,	
	2021	2020
	JD	JD
Cash on hand and at banks	1,730,006	2,817,830
Restricted deposits	(1,657,748)	(2,424,457)
	<u>72,258</u>	<u>393,373</u>

## 8. Liabilities against Finance Lease Contract

This item consists of the following:

	September 30, 2021 (Reviewed)	December 31, 2020 (Audited)
	JD	JD
Liabilities against short-term finance lease contracts – International Islamic Arab Bank, solar power	274,212	274,212
Liabilities against short-term Istisna'a contracts- International Islamic Arab Bank (Hospital Expansion)	609,317	416,425
Liabilities against short-term finance lease contracts - International Islamic Arab Bank	221,970	469,687
Short-term land ownership transfer fees	(47,439)	(47,439)
	<u>1,058,060</u>	<u>1,112,885</u>
Liabilities against long-term finance lease contracts - International Islamic Arab Bank, solar power	1,294,251	1,463,447
Liabilities against long-term finance lease contracts - International Islamic Arab Bank	2,545,313	2,656,370
Liabilities against long-term Istisna'a contracts-International Islamic Arab Bank (Hospital expansion)	555,643	1,049,977
Long-term land ownership transfer fees	(134,689)	(169,137)
	<u>4,260,518</u>	<u>5,000,657</u>
	<u>5,318,578</u>	<u>6,113,542</u>

Finance lease contract signed on July 28, 2016 relates to the purchase of Land No. (1284) from the Islamic International Arab Bank through selling the land to the Islamic International Arab Bank and leasing it as lease-to-own. Consequently, the Company incurred ownership transfer fees of JD 426,951, paid to Amman Land Registry. This amount has been recorded as a contra liability account and will be amortized over the loan term.

The lease contract is for 108 months, divided into 9 lease years. Moreover, the lease amount will be paid starting from August 31, 2017 in monthly installments of JD 55,931 each.

The lease return for the first year stood at 6.5% of the lease principal. Moreover, the varied margin for the first year is 1%.

According to the finance lease contracts, the Company's liabilities are guaranteed by the lessor's ownership of the leased properties and comprehensive insurance thereon. The fair value of the finance lease contracts approximates their carrying amount.

The Company signed an Istisna'a agreement on September 5, 2019 for the purpose of expanding the fourth and fifth floors of the hospital's building with a total value of JD 1,694,812. The margin of Istisna'a was 2.36% per annual to be repaid on 48 monthly installments. These amounts are guaranteed against a first-rate mortgage on a plot of land in the amount of JD 2,189 thousand.

The Company signed a leasing agreement to finance the solar energy project on November 18, 2018 with a total value of JD 2,490,750 with Ijara return rate of 2.5% annually to be repaid on 109 monthly installments divided over 9 years where the monthly installment amounted to JD 22,851.

## 9. Income Tax

### a. Income Tax Provision

Movement on the income tax provision as follows:

	For the Nine Months Ended September 30, 2021 (Reviewed)	For the Year Ended December 31, 2020 (Audited)
	JD	JD
Balance at the beginning of the year (debit)	(5,018)	216,895
Income tax for the period / year	14,367	-
Income tax paid	-	(221,913)
Balance at the End of the Period / Year credit (debit)	9,349	(5,018)

The income tax of the Company was audited by the Income and Sales Tax Department for the years 2016, 2017 and 2018, and a preliminary decision was issued to claim the Company for an amount of JD 2,3 million, the Company objected, in the opinion of the management and the tax advisor, that the provisions allocated in the financial statements of the company are adequate.

### b. Deferred tax assets in the statement of financial position is as follows:

	September 30, 2021 (Reviewed)	December 31, 2020 (Audited) Restated	December 1, 2020 (Audited) Restated
	JD	JD	JD
Balance at the beginning of the period / year (adjusted)	518,201	366,264	89,250
Prior years adjustments	-	-	193,818
Addition during the period / year	75,424	151,937	177,945
Released during the period / year	-	-	(94,749)
Income tax / income tax benefit	593,625	518,201	366,264

c. Deferred tax assets is as follows:

For the Nine Months Ended September 30, 2021					
	Beginning Balance	Additions	Released	Ending Balance	Deferred Tax
	JD	JD	JD	JD	JD
Incentive provision	537,114	259,160	-	796,274	167,218
ECL provision	1,930,510	100,000	-	2,030,510	426,407
	<u>2,467,624</u>	<u>359,160</u>	<u>-</u>	<u>2,826,784</u>	<u>593,625</u>

  

For the Year Ended December 31, 2020 (Restated)					
	Beginning Balance	Additions	Released	Ending Balance	Deferred Tax
	JD	JD	JD	JD	JD
Incentive provision	433,566	103,548	-	537,114	112,794
ECL provision	1,310,510	620,000	-	1,930,510	405,407
	<u>1,744,076</u>	<u>723,548</u>	<u>-</u>	<u>2,467,624</u>	<u>518,201</u>

10. Operating Revenue

This item consists of the following:

	For the Nine Months Ended September 30,	
	2021 (Reviewed)	2020 (Reviewed) (Restated)
	JD	JD
Room fees revenue	1,024,273	984,536
Medical supplies revenue	2,915,021	2,540,867
Medical procedures revenue	2,138,848	1,910,379
Pharmacy revenue	2,633,955	2,481,619
Laboratory revenue	1,879,940	1,302,039
Radiation revenue	1,022,247	805,671
Fertilization revenue	526,463	361,217
Other departments revenue	265,352	244,497
	<u>12,406,099</u>	<u>10,630,825</u>

11. Cost of Revenue

This item consists of the following:

	For the Nine Months Ended September 30,	
	2021 (Reviewed)	2020 (Reviewed) Restated
	JD	JD
Salaries, fringe and other benefits	3,351,174	3,115,588
Social security	379,512	315,288
Medicines and medical supplies	2,952,903	2,695,724
Electricity and water	126,485	216,497
Cleaning	208,485	210,679
Maintenance	97,580	133,087
Food	230,510	234,874
Consumables	726,206	547,094
Cafeteria expense	43,551	36,645
Fuel	132,684	151,649
Government stamps	11,981	16,123
Depreciation property and equipment	1,057,984	1,065,070
Property tax	29,681	16,664
Government fees	79,337	62,803
Other	188,170	148,608
	<u>9,616,243</u>	<u>8,966,393</u>

**12. General and Administrative Expenses**

This item consists of the following:

	For the Nine Months Ended September 30,	
	2021	2020
	(Reviewed)	(Reviewed)
	JD	JD
Salaries, fringe and other benefits	953,120	1,011,463
Social security	115,359	91,112
End-of-service indemnity	13,170	20,388
Computer and software expenses	5,580	11,407
Stationary and printing	15,881	10,613
Recruitment expenses	32,227	11,733
Security and safety	62,212	55,819
Maintenance	159,116	142,065
Professional fees	34,903	38,706
Insurance expense	152,194	153,704
Advertisements and subscriptions	56,838	108,211
Postage and telephone	29,329	26,845
Legal claims expenses	39,743	44,261
Board of Directors transportation	-	9,000
Employees' vacation expenses	28,180	64,195
Hospitality and cleanliness	18,178	18,481
Consumables	27,694	24,513
Depreciation	101,751	103,469
Others	78,542	49,779
	<u>1,924,018</u>	<u>1,995,764</u>

**13. Earnings Per Share for the Period Attributable to the Company's Shareholders**

This item consists of the following:

	For the Nine Months Ended September 30,	
	2021	2020
	(Reviewed)	(Reviewed) (Restated)
	JD	JD
Profit (loss) for the period	<u>647,656</u>	<u>(577,228)</u>
	Share	Share
Weighted average number of shares	<u>20,000,000</u>	<u>20,000,000</u>
	JD/Share	JD/Share
Earning per share from the profit (Loss) for the period relating to the Company's shareholders-Basic and diluted	<u>0/032</u>	<u>(0/028)</u>

**14. Related Party Transactions and Balances**

The following are the details of balances and transactions with related parties:

<u>Consolidated Condensed interim statement of income items:</u>	For the Nine Months Ended September 30,	
	2021	2020
	(Reviewed)	(Reviewed)
	JD	JD
Executive management's salaries	139,500	214,500
Board of Directors' transportation	-	9,000

**15. Operating Sectors**

**a. Information about the Company's Activities**

The Company conducts one type of activity, representing the services of medical care.

**b. Geographical Distribution**

The Company's activities are mainly in the Hashemite Kingdom of Jordan with no activities abroad.

#### 16. Lawsuits against the Company

Lawsuits against the Company amounted to JD 107,614 and other unspecified lawsuits as of September 30, 2021 (December 31, 2020 JD 65,171). In the opinion of the Company's management and its legal advisor, most of these lawsuits are going to be ruled in favor of the Company.

- There are lawsuits filed by the Company against others of JD 8,752,478 as of September 30, 2021 (December 31, 2020 JD 10,119,465). The lawsuits are still pending at the courts.

#### 17. Fair Value Hierarchy

The Company's management believes that the carrying value of financial assets and financial liabilities approximates their fair value.

#### 18. Contra Accounts

There is an amount of JD 4.7 million representing doctors' fees as of September 30, 2021 (JD 4.6 Million as of December 31, 2020), whereby the hospital collects these fees on behalf of doctors with no legal obligation. Accordingly, this amount is shown as a contra account in the consolidated condensed interim financial statements.

#### 19. Approval of the Consolidated Condensed Interim Financial Information

This consolidated condensed interim financial information were approved by the Board of Directors and authorized for issue on October 27, 2021.

#### 20. Effect of Corona Virus

The spread of the corona virus (Covid-19) in the beginning of 2020 and it is spread in lots of geographical places around the world led to disturbances to the economic activities and business, also that this action is going through some continuously and accelerating developments which demanded the Company management to evaluate the expected Effects on the Company's activities.

The Company made an study of the impact of the Corona Virus (Covid-19) pandemic, which led to changes in the expected credit loss methodology and assessment estimates and judgments for the year ended December 31, 2020, noting that there were no changes to the policies, estimates and judgments during the period ended September 30, 2021. The Company's management continued to follow up with collection department for customers who's receivables are due for the purposes of collecting them in all possible ways.

#### 21. Restatement and Adjustment of the Comparative Figures

The company has adjusted some of the comparative figures for the years 2019 and 2020 according to IAS 8 "changes in accounting estimates and error". The comparative figures have been modified due to an error in not recording some of the accrued incentive and not paid yet to the other under signed agreements, and not recording the provision for expected credit losses for accounts receivable, and not recording their deferred tax assets for the years 2019 and 2020. The impact of these adjustments on the statement of financial position and the statement of profit or Losses, comprehensive income and cash flows were as follows:

The effect of the adjustments on the items prior to the year 2020:

	As at January 1, 2020		
	Balance at the beginning of the year as shown before	Adjustment	Balance at the beginning of the year after adjustment
<u>Consolidated Statement of financial position</u>			
<u>Assets:</u>	JD	JD	JD
Deferred tax assets	232,271	133,993	366,264
Receivables - net	4,182,815	(204,666)	3,978,149
<u>Liabilities:</u>			
Accounts Payable and other credit balances	(4,785,010)	(433,566)	(5,218,576)
<u>Shareholders' equity:</u>			
Retained earnings	1,674,498	(504,239)	1,170,259

The effect of the adjustment on the year 2020

<u>Consolidated statement of financial position</u>	As at December 31, 2020		
	Balance		Adjusted
	shown before	Adjustment	balance
<u>Assets:</u>	JD	JD	JD
Deferred tax assets	405,407	112,794	518,201
<u>Liabilities:</u>			
Accounts Payable and other credit balances	(4,757,617)	(537,114)	(5,294,731)
Shareholders' equity (Accumulated losses)	(625,331)	(424,320)	(1,049,651)

<u>Consolidated condensed interim statement of period or loss</u>	For the Nine Months Ended September 30, 2020		
	Balance		Adjusted
	shown before	Adjustment	balance
	JD	JD	JD
Cost of revenue	8,862,845	103,548	8,966,393
Impact of deferred tax assets	46,200	21,746	67,946
Loss for the period	(495,426)	(81,802)	(577,228)
Share of profit (loss) for the basic and diluted period	(0.025)	(0.003)	(0.028)

<u>Consolidated condensed interim statement of period or loss</u>	For the Three Months Ended September 30, 2020		
	Balance		Adjusted
	shown before	Adjustment	balance
	JD	JD	JD
Cost of revenue	2,893,966	47,824	2,941,790
Impact of deferred tax assets	21,000	10,043	31,043
Loss for the period	(8,342)	(37,781)	(46,123)
Share of profit (loss) for the basic and diluted period	(0.0004)	(0.0018)	(0.002)

<u>Consolidated condensed interim statement of cash flows</u>	For the Nine Months Ended September 30, 2020		
	Balance		Adjusted
	before the	Adjustments	Balance
	Adjustments	Adjustments	Adjusted Balance
	JD	JD	JD
(Loss) for the period before tax	(541,626)	(103,548)	(645,174)
Account payable and other credit balances	354,609	103,548	458,157