

March 22, 2009

To: Mr. Adel Kasaji
COO/CFO - Al Arabi Investment Group

Mr. Qutaiba Hawamdeh
Head of Asset Management - Al Arabi Investment Group

Subject: Resignation Letter

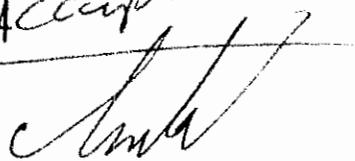
Dear Messrs. Kasaji / Hawamdeh:

Please accept this letter as formal notification that I am resigning my position of Senior Financial Analyst within the Asset Management Division of Al Arabi Investment Group (AB Invest). Kindly note that my last day of work will be April 21, 2009.

I wish the company and team continued success and am proud of what we have achieved together. I am hopeful of your bright future and will endeavor to assist in any way possible during this transition.

Kindest Regards,


Yaser Al-Nimr
Senior Financial Analyst
Al Arabi Investment Group

Accepted


March 25, 2009

send a copy to finance.