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التاريخ : 2020/08/04

رقم الكتاب : 2020/70

تحية طيبة وبعد ..

الموضوع : التقرير نصف السنوي باللغة الانجليزية كما هو في 2020/06/30

<p><b>To: Jordan Securities Commission</b> <b>Amman Stock Exchange</b> <b>Securities Depository Center</b> <b>Date : 04/08/2020</b> <b>Subject: Semi- Annual Report in English as of 30/06/2020</b></p>	<p>السادة هيئة الاوراق المالية السادة بورصة عمان السادة مركز ايداع الاوراق المالية التاريخ:- 2020/08/04 الموضوع : التقرير نصف السنوي باللغة الانجليزية كما هو في 2020/06/30</p>
<p><b>Attached the company's Semi- Annual Report in English of Credit Financial Invest for Financial Brokerage As of 30/06/2020</b></p>	<p>مرفق طيه نسخة من التقرير نصف السنوي باللغة الانجليزية لشركة الاعتماد المالي الاستثماري للوساطة المالية كما هو بتاريخ 2020/06/30م</p>
<p><b>Kindly accept our highly appreciation and respect</b>  <b>Credit Financial Invest for Financial Brokerage</b> <b>General Manager's Signature</b> <b>Loay Azar</b></p>	<p>وتفضلوا بقبول فائق الاحترام...  الاعتماد المالي الاستثماري للوساطة المالية  المدير العام السيد لؤي عازر</p>

شركة الاعتماد المالي الاستثماري  
الوساطة المالية ذ.م.م

Credit Financial Invest  
for Financial Brokerage

بورصة عمان  
الدائرة الإدارية والمالية  
الديوان

٠٥ آب ٢٠٢٠

2834

الرقم المتسلسل:

رقم الملف:

جهة القسمة:

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**Credit Financial Invest For Financial Brokerage  
Limited Liability Company  
Amman - The Hashemite Kingdom of Jordan**

**Interim Condensed Financial Statements  
and Review Report  
for the six months ended June 30, 2020**

**Credit Financial Invest For Financial Brokerage  
Limited Liability Company  
Amman - The Hashemite Kingdom of Jordan**

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### Report on Review of Interim Condensed Financial Information

To Messrs. Shareholders  
Credit Financial Invest for Financial Brokerage  
Limited Liability Company  
Amman - The Hashemite Kingdom of Jordan

We have reviewed the interim condensed statement of financial position of Credit Financial Invest for Financial Brokerage (Limited Liability Company), as at June 30, 2020, and the related interim condensed statements of comprehensive income, changes in equity and cash flows for the six months period then ended. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

#### Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

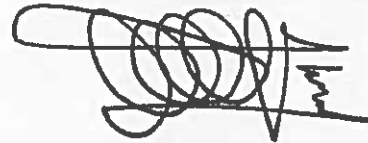
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".

#### Other matter

The opening balances were audited by another certified public accountant who issued a unqualified report dated on May 17, 2020.



Talal Abu-Ghazaleh & Co. International



Mohammad Al-Azraq  
(License # 1000)

Amman, on July 28, 2020

**Credit Financial Invest For Financial Brokerage  
Limited Liability Company  
Amman - The Hashemite Kingdom of Jordan**

**Interim condensed statement of financial position as at June 30, 2020 - (reviewed and unaudited)**

		June 30, 2020	December 31, 2019
	Notes	(Reviewed and unaudited)	(Audited)
<b>ASSETS</b>			
<b>Current Assets</b>		JD	JD
Cash on hand and at banks	3	2,747,532	2,122,470
Financial brokerage customers receivables		420,827	519,694
Other debit balances	4	981,357	990,994
Related parties receivable		167,350	112,385
<b>Total current assets</b>		<b>4,317,066</b>	<b>3,745,543</b>
<b>Non-current Assets</b>			
Intangible assets		230,882	234,001
Property and equipment		282,199	288,860
Right of use asset		123,484	169,063
<b>Total non-current asset</b>		<b>636,565</b>	<b>691,924</b>
<b>Total Assets</b>		<b>4,953,631</b>	<b>4,437,467</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
Financial brokerage customers payables	5	2,385,712	2,039,594
Other credit balances		185,702	115,336
Related parties payable		-	963
Lease liability - short term		92,635	53,233
<b>Total current liabilities</b>		<b>2,664,049</b>	<b>2,209,126</b>
<b>Non-Current Liabilities</b>			
Lease liability - long term		-	67,287
<b>Total Liabilities</b>		<b>2,664,049</b>	<b>2,276,413</b>
<b>Equity</b>			
Capital		2,780,000	2,780,000
Accumulated losses		(490,418)	(618,946)
<b>Net equity</b>		<b>2,289,582</b>	<b>2,161,054</b>
<b>Total Liabilities and Equity</b>		<b>4,953,631</b>	<b>4,437,467</b>

Credit Financial Invest For Financial Brokerage  
Limited Liability Company  
Amman - The Hashemite Kingdom of Jordan

Interim condensed statement of comprehensive income for the six months ended June 30, 2020 - (reviewed and unaudited)

	For the six months ended in June 30	
	2020	2019
Revenue	JD	JD
Brokerage commissions, net	1,115,555	573,684
Other revenues	8,060	9,652
<b>Total</b>	<b>1,123,615</b>	<b>583,336</b>
Expenses		
Marketing expenses	(405,350)	(437,571)
Administrative expenses	(585,295)	(274,747)
Finance cost - lease liability interest	(4,442)	(645)
<b>Total</b>	<b>(995,087)</b>	<b>(712,963)</b>
<b>Profit (loss)</b>	<b>128,528</b>	<b>(129,627)</b>

**Credit Financial Invest For Financial Brokerage  
Limited Liability Company  
Amman - The Hashemite Kingdom of Jordan**

**Interim condensed statement of changes in equity for the six months ended June 30, 2020  
- (reviewed and unaudited)**

	<u>Capital</u>	<u>Accumulated losses</u>	<u>Net</u>
	JD	JD	JD
<b>For the six months ended June 30, 2020</b>			
Balance as at January 1, 2020	2,780,000	(618,946)	2,161,054
Profit	-	128,528	128,528
Balance as at June 30, 2020	<u>2,780,000</u>	<u>(490,418)</u>	<u>2,289,582</u>
<b>For the six months ended June 30, 2019</b>			
Balance as at January 1, 2019	2,780,000	(529,092)	2,250,908
Loss	-	(129,627)	(129,627)
Balance as at June 30, 2019	<u>2,780,000</u>	<u>(658,719)</u>	<u>2,121,281</u>

**Credit Financial Invest For Financial Brokerage  
Limited Liability Company  
Amman - The Hashemite Kingdom of Jordan**

**Interim condensed statement of cash flows for the six months ended June 30, 2020  
- (reviewed and unaudited)**

	For the six months ended in June 30	
	2020	2019
	JD	JD
<b>Cash flows from operating activities</b>		
Profit (loss)	128,528	(129,627)
Adjustments for :		
Depreciation and amortization	35,104	31,834
Expected credit loss	49,605	-
Depreciation right of use asset	45,579	-
Finance cost - lease liability interest	4,442	-
Changes in operating assets and liabilities:		
Financial brokerage customers receivables	49,262	(519,694)
Other debit balances	9,637	386,136
Related parties receivable	(54,965)	(102,329)
Financial brokerage customers payables	346,118	456,925
Other credit balances	70,366	12,110
<b>Net cash from operating activities</b>	<b>683,676</b>	<b>135,355</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(25,324)	(125,795)
<b>Net cash from investing activities</b>	<b>(25,324)</b>	<b>(125,795)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Related parties payable	(963)	(152)
Paid from lease liability	(32,327)	-
<b>Net cash from financing activities</b>	<b>(33,290)</b>	<b>(152)</b>
<b>Net change in cash and cash equivalents</b>	<b>625,062</b>	<b>9,408</b>
Cash and cash equivalents- beginning of period	2,122,470	2,326,299
<b>Cash and cash equivalents- end of period</b>	<b>2,747,532</b>	<b>2,335,707</b>



**Credit Financial Invest For Financial Brokerage  
Limited Liability Company  
Amman - The Hashemite Kingdom of Jordan**

**Notes to the interim condensed financial statements for the six months ended June 30, 2020**

**1. General**

- Credit Financial Invest For Financial Brokerage was established on November 16, 2017 and registered as a limited liability company in the companies control department at the Ministry of Industry and Trade under the number (49631).
- The main activities of the Company are:
  - Commission broker.
  - Purchase and sale of shares, bonds and securities in Domestic and Foreign markets.
- The company is fully owned by CFI group holding limited.

**2. Significant accounting policies**

- The interim condensed financial information for the Company were prepared according to International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the interim financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2019.

**3. Cash on hand and at banks**

	June 30, 2020	December 31, 2019
	(reviewed and unaudited)	(audited)
	JD	JD
Cash at banks against financial brokerage customers payables	2,255,040	2,008,237
Banks current accounts - foreign currency	427,591	64,504
Banks current accounts - JD	64,337	49,271
Cash on hand	564	458
<b>Total</b>	<b>2,747,532</b>	<b>2,122,470</b>

**Credit Financial Invest For Financial Brokerage  
Limited Liability Company  
Amman - The Hashemite Kingdom of Jordan**

**Notes to the interim condensed financial statements for the six months ended June 30, 2020**

**4. Other debit balances**

	June 30, 2020 (reviewed and unaudited)	December 31, 2019 (audited)
	JD	JD
Guarantee margins	831,000	831,000
Accrued interest revenue	49,058	49,058
Prepaid expenses	47,815	42,955
Refundable deposits	31,600	31,600
Others	18,304	28,339
Employee receivables	3,580	8,042
<b>Total</b>	<b>981,357</b>	<b>990,994</b>

**5. Financial brokerage customers payables**

	June 30, 2020 (reviewed and unaudited)	December 31, 2019 (audited)
	JD	JD
Customer deposits for trading in international market	3,611,711	2,828,132
Customer deposits for trading in local market	11,743	5,528
Gains or losses from trading	(1,237,742)	(794,066)
<b>Total</b>	<b>2,385,712</b>	<b>2,039,594</b>

**6. Impact of the COVID-19 pandemic on the Company's operations**

- As a result of the outbreak of the novel Coronavirus (COVID-19) in the beginning of 2020 and its spread in several geographical regions around the world and in addition to its impact on the global economy, including The Hashemite Kingdom of Jordan it led to disrupting economic activities. This had an impact on financial brokerage sector, sale and purchase of stock, bonds, financial instruments and all related activities as a result of the quarantine measures that the prime minister decided. though the recommendation of the Board of commission of the securities commission to suspend the activity of the Amman stock exchange for the period March 17,2020 to May 10,2020 based on the rules of article No (72) of financial securities law No.18 of year 2017 to protect Jordanian trades and companies from the negative effect that the global financial markets are witnessing as a result of COVID 19. Management does not consider it possible to provide a quantitative estimation of the expected impact of this outbreak on the Company's future financial statements at this early stage..
- As for the trading of shares of the American and European markets and the trading of currencies and metals, there is no impact on the work of financial intermediation, which depends on a fixed or variable rate for every sale and purchase, as the trading of these markets has not been stopped, so there was no impact reflected on the result of the company's business.
- Management does not consider it possible to quantify the potential impact of this outbreak on the Company's future financial statements at this stage.
- Management and the responsible officers will continue to monitor the situation in all geographic regions and provide stakeholders with developments as required by regulations. In the event of any changes in the current conditions, additional disclosures or approve the amendments to the company's financial statements.