

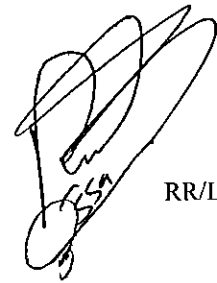
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الموضوع: القوائم المالية الموحدة للفترة المنتهية في 2019/6/30

شاکرین لکم حسین تعاونکم،،

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RR/LS



(٦) شارع فراس العجلوني
بالقرب من دوار القبة
هاتف: ٨٣٧ ٧٢ ٧٢ ٢ ٩٦٢ +

٣٦ شارع (١٠٣) شمس
الزرقاء الجديده
هاتف: ٩١٢ ٦ ٥٨ ٠ ٢ ١٨١

(١١٠) شارع صرح الشهيد
المدينة الرياضية
هاتف: ١٨٥ ٠٢ ٦٥٨ ٩٦٢+

(٢٠٧) شارع زهران
هاتف: ٩٦٢ ٦٥٨ ٢٢ ١١٠
فاكس: ٩٦٢ ٦٥٨ ١٥ ٢٧١

**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)**

**CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
(REVIEWED UNAUDITED)**

30 JUNE 2019

**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)**

**CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
(REVIEWED UNAUDITED)**

30 JUNE 2019

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**REVIEW REPORT ON THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF COMPREHENSIVE
LEASING COMPANY (PUBLIC SHAREHOLDING COMPANY)**

Introduction

We have reviewed the accompanying consolidated condensed interim statement of financial position of Comprehensive Leasing Company and its subsidiary (the "Group") as of 30 June 2019 and the consolidated condensed interim statement of comprehensive income for the three and six months ended 30 June 2019 and the consolidated condensed interim statement of changes in equity and the consolidated condensed interim statement of cash flows for the six months ended 30 June 2019. Management is responsible for the preparation and presentation of these consolidated condensed interim financial statements in accordance with the IAS (34), "Interim Financial Reports". Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

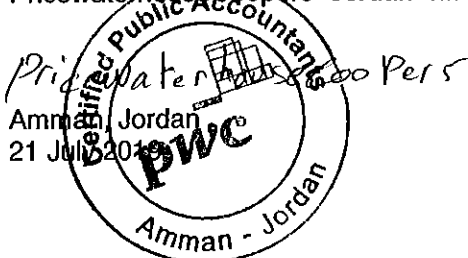
Scope of review

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial statements are not properly prepared, in all material respects, in accordance with IAS (34).

PricewaterhouseCoopers "Jordan" L.L.C.



**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
As At 30 JUNE 2019**

	Note	30 June 2019 JD (Unaudited)	31 December 2018 JD (Audited)
Assets			
Non-current assets			
Intangible assets		33,061	35,916
Property and equipment		2,932,113	2,897,015
Investment properties		3,278,425	3,306,380
Assets seized by the company		1,400,500	737,000
Right use of assets		570,499	-
Non-current portion of net investment in finance lease contracts	4	26,831,690	28,878,896
Non-current portion of instalment sale receivables	5	8,206,489	6,565,740
		<u>43,252,777</u>	<u>42,420,947</u>
Current assets			
Other receivables		99,406	165,115
Current portion of net investment in finance lease	4	31,625,164	27,391,870
Current portion of instalment sale receivables	5	11,759,934	9,549,484
Financial assets at fair value through income statement		310,740	328,418
Cash and cash equivalents	3	265,215	296,470
		<u>44,060,459</u>	<u>37,731,357</u>
Total assets		<u>87,313,236</u>	<u>80,152,304</u>
Shareholders' equity and liabilities			
Shareholders' equity			
Paid-in capital	6	10,000,000	10,000,000
Statutory reserve	6	2,243,102	2,243,102
Retained earnings		4,010,138	3,901,274
Total shareholders' equity		<u>16,253,240</u>	<u>16,144,376</u>
Liabilities			
Non-current liabilities			
Long-term borrowings	6	31,165,306	26,924,062
Lease obligation	6	445,524	-
		<u>31,610,830</u>	<u>26,924,062</u>
Current liabilities			
Banks overdrafts	8	10,770,723	10,982,448
Trade and other payables		1,751,993	1,212,548
Rent received in advance		122,772	167,087
Current portion of long-term borrowings	7	25,907,443	23,765,135
Short-term lease obligation		107,674	-
Income tax provision	9	788,561	956,648
		<u>39,449,166</u>	<u>37,083,866</u>
Total liabilities		<u>71,059,996</u>	<u>64,007,928</u>
Total shareholders' equity and liabilities		<u>87,313,236</u>	<u>80,152,304</u>

**The accompanying notes from 1 to 12 form an integral part of these consolidated
condensed interim financial statements**

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2019

	Note	For the six months ended		For the six months ended	
		30 June 2019	30 June 2018	30 June 2019	30 June 2018
		JD (Unaudited)	JD (Unaudited)	JD (Unaudited)	JD (Unaudited)
Net revenue from finance lease contracts		4,847,528	4,071,457	2,489,244	2,144,468
Net revenue from instalment sale		1,786,294	1,393,966	896,643	645,083
Finance expenses		(2,834,358)	(2,280,638)	(1,450,497)	(1,185,352)
Gross profit for the period		3,799,464	3,184,785	1,935,390	1,604,199
Net revenue from investment properties		125,051	122,697	53,482	95,538
Other income		25,340	1,368	27,180	699
(Losses) gains from financial assets at fair value through statement of income		(17,678)	3,570	(212)	(12,836)
Dividends received		20,036	10,844	20,036	-
Administrative expenses		(848,929)	(749,299)	(418,480)	(427,426)
Profit for the period before tax		3,103,284	2,573,965	1,617,396	1,259,174
Income tax expense	9	(785,044)	(582,096)	(403,297)	(290,847)
Foreign income tax expense	9	(9,376)	(6,283)	-	(3,608)
Profit for the period		2,308,864	1,985,586	1,214,099	964,719
Other comprehensive income for the year		-	-	-	-
Total comprehensive income for the period		2,308,864	1,985,586	1,214,099	964,719
Basic and diluted earnings per share from profit of the period attributable to the Company's shareholders	10	0.23	0.20	0.12	0.10

The accompanying notes from 1 to 12 form an integral part of these consolidated condensed interim financial statements

**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

	Share capital JD	Statutory reserve JD	Voluntary reserve JD	Retained earnings JD	Total JD
2019 (Unaudited)					
Balance at 1 January 2019	10,000,000	2,243,102	-	3,901,274	16,144,376
Dividends distribution (Note 11)	-	-	-	(2,200,000)	(2,200,000)
Comprehensive income for the period	-	-	-	2,308,864	2,308,864
Balance at 30 June 2019	<u>10,000,000</u>	<u>2,243,102</u>	<u>-</u>	<u>4,010,138</u>	<u>16,253,240</u>
2018 (Unaudited)					
Balance at 1 January 2018	7,000,000	1,750,000	21,549	5,128,206	13,899,755
Increase in share capital (Note 6)	3,000,000	-	(21,549)	(2,978,451)	-
Dividends distribution (Note 11)	-	-	-	(1,540,000)	(1,540,000)
Comprehensive income for the period	-	-	-	1,985,586	1,985,586
Balance at 30 June 2018	<u>10,000,000</u>	<u>1,750,000</u>	<u>-</u>	<u>2,595,341</u>	<u>14,345,341</u>

The accompanying notes from 1 to 12 form an integral part of these consolidated condensed interim financial statements

**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

	30 June 2019 JD (Unaudited)	30 June 2018 JD (Unaudited)
Operating activities		
Profit for the period before tax	3,103,284	2,573,965
Adjustments		
Depreciation and amortisation	63,152	35,071
Depreciation of investment properties	27,955	27,955
Finance expenses	2,834,358	2,280,638
Dividends received	(20,036)	(10,844)
Income from sales of financial instruments at fair value	-	(917)
Unrealised losses (gains) from revaluation of financial assets at fair value through statement of income	17,678	(2,653)
Gain on sale of Property and Equipment	(7,500)	-
Change in assets and liabilities:		
Net investment in finance lease contracts	(2,849,588)	(9,900,129)
Net investment in instalment sale receivables	(3,851,199)	2,944,884
Other receivables	65,709	(135,283)
Rentals and finance income received in advance	(44,315)	(41,653)
Trade and other payables	539,445	547,797
Net cash flows used in operating activities before income tax paid	(121,057)	(1,681,169)
Income tax paid	(962,507)	(638,482)
Net cash flows used in operating activities	(1,083,564)	(2,319,651)
Investing activities		
Purchase of property and equipment	(125,395)	(409,640)
Purchase of software programs	(5,000)	-
Dividends received	20,036	10,844
Purchase of financial instruments at fair value	-	(106,844)
Proceeds from sale of financial instruments at fair value	-	6,077
Proceeds from sale of property and equipment	42,500	-
Net cash flows used in investing activities	(67,859)	(499,470)
Financing activities		
Borrowings	6,383,552	4,575,067
Leased assets	(17,301)	-
Finance expenses	(2,834,358)	(2,280,638)
Dividends paid	(2,200,000)	(1,540,000)
Net cash flows from financing activities	1,331,893	754,429
Net change in cash and cash equivalents	180,470	(2,064,692)
Cash and cash equivalents at 1 January	(10,685,978)	(9,612,269)
Cash and cash equivalents at 30 June	(10,505,508)	(11,676,961)
Non-cash transactions during the year		
Transfer of finance lease contracts to assets seized	(663,500)	-

The accompanying notes from 1 to 12 form an integral part of these consolidated condensed interim financial statements

**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

(1) GENERAL INFORMATION

Comprehensive Leasing Company was established as a limited liability company on 14 April 2004 under No, (8730) with a share capital of JD 1 million, On 12 March 2006, the Company's legal status was changed to a public shareholding company and was registered with the Ministry of Industry and Trade under No, (415), As at 31 December 2017, the share capital of the Company amounted to JD 7 million with a nominal value of JD 1 each, In 2018, the Company increased its share capital according to the resolution of the ordinary General Assembly held on 25 February 2018, The share capital was increased by JD 3,000,000 by capitalising the voluntary reserve by JD 21,549 and distributing bonus shares to the shareholders in the amount of JD 2,978,451 by capitalising the retained earnings, Hence, the share capital of the Company became JD 10,000,000 with a nominal value of JD 1 each as at 30 June 2019, The share capital increase procedures were completed with the Ministry of Industry and Trade on 9 April 2018.

The Company's main activities are represented in the following:

- Finance lease
- Investment of the Company's funds in the economic, industrial, agricultural and real estate fields
- Purchase, own, lease and manage movable and immovable funds for the purposes of the Company
- Mortgage of movable and immovable funds
- Development of land by providing the necessary services and fragmentation of the land
- Import and export
- Touristic investment
- Obtain patents
- Obtain contracts of rights and privileges from any government, entity, authority, company, institution or individual concerned by the objectives of the Company, enter into commercial and governmental bids and tenders, both locally and internationally, and register the company's trademarks

On 24 July 2012, the Company established a branch in the Kurdistan Region of Iraq under the number (15297), The branch commenced its operational activities during the first quarter of 2013, according to the provisions of item No, (5 - third) of the regulation of establishing branches of offices of foreign companies and economic institutions No, (5) of 1989 related to the Kurdistan Region of Iraq.

The Comprehensive Leasing Company is a public shareholding company, and its shares are listed in Amman Stock Exchange, The registered address of the Company is 207 Zahran St, - Amman, the Hashemite Kingdom of Jordan.

The Company's consolidated condensed interim financial statements were approved by the management on 21 July 2019.

**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by the Group's Management in the preparation of these consolidated condensed interim financial statements are set out below:

2-1 Basis of preparation

The consolidated condensed interim financial statements of the Group has been prepared in accordance with IAS 34, 'Interim financial reporting'.

The Jordanian Dinar is the presentation currency for the consolidated condensed interim financial statements and is the Group's functional currency. The consolidated condensed interim financial statements have been prepared according to the historical cost convention except for the financial assets at fair value through the statement of income which is recognised at fair value at the date of the consolidated condensed interim financial statements.

These consolidated condensed interim financial statements do not include all information and notes required in the annual financial statements which are prepared in accordance with the IFRS, and should be read in conjunction with the Company's consolidated financial statements as of 31 December 2018. The results for the six months ended 30 June 2019 are not necessarily indicative of the results that may be expected for the year ending 31 December 2019. No provision was made for the profit of the six month period ended 30 June 2019 which is done at the end of the financial year.

2-2 Changes in accounting policies and disclosures

The accounting policies are consistent with those adopted in preparation of the consolidated financial statements for the year ended 31 December 2018,

2-2-1 New and amended standards adopted by the Company, for the first time applied in the beginning of January 2019:

- IFRS 16 "Leases"

Nature of change: IFRS 16 was issued in January 2016, It will result in almost all leases being recognized on the balance sheet, as the distinction between operating and finance leases is removed. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognized. The only exceptions are short-term and low-value leases. The accounting for lessors will not significantly change.

Impact: The Standard will primarily affect the accounting of the Company's operating leases.

Mandatory application date: Mandatory for financial years commencing on or after 1 January 2019, comparatives for the year 2018 financial information does not reflect the requirements of IFRS 16.

All contracts processed within this standard represent the locations of the Company's branches.

Assets recognized in the statement of financial position are amortized using the straight-line method over the expected life of the right of use for each asset.

**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

The leases were previously treated as operating leases in accordance with IFRS 17 and recognized as an expense in the statement of income for the period.

As at 1 January 2019, the Company had non-cancellable operating lease contracts amounting to JD 741,514.

The Company has recorded the right of use assets with the amount of JD 638,574 and has recorded an obligation lease liabilities against the rent contracts with the amount of JD 571,773.

The effect on the statement of income for the period was decrease in the rent expense by JD 38,423 and increase the depreciation expense and interest by JD 44,762.

Leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Company, Each lease payment is allocated between the liability and finance cost, The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period, The right-of-use asset is depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

Assets and liabilities arising from a lease are initially measured on a present value basis, Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable
- variable lease payment that are based on an index or a rate
- amounts expected to be payable by the lessee under residual value guarantees
- the exercise price of a purchase option if the lessee is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The lease payments are discounted using the interest rate implicit in the lease, If that rate cannot be determined, the lessee's incremental borrowing rate is used, being the rate that the lessee would have to pay to borrow the funds necessary to obtain an asset of similar value in a similar economic environment with similar terms and conditions.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- restoration costs.

Payments associated with short-term leases and leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss, Short-term leases are leases with a lease term of 12 months or less.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019

The Company has adopted IFRS 16 prospectively from 1 January 2019, but has not restated comparatives for the 2018 reporting period, as permitted under the specific transitional provisions in the standard.

2-2-2 New standards and interpretations not yet adopted:

- Amendments to IFRS 10 'Consolidated Financial Statements' and IAS 28 'Investments in associates and joint ventures' related to the accounting treatment to the sale of assets or grant them from investor to the company or any of the associates and joint ventures, the amendments effective period is postpone to unknown date.
- Amendments to IFRS 3 'Business Combination', the amendments are effective for annual periods beginning on or after 1 January 2020 and earlier application is permitted.
- Amendments to IAS 1 'Presentation of Financial Statements' related to the definition of materiality, the amendments are effective for annual periods beginning on or after 1 January 2020 and earlier application is permitted.

2-3 Basis of consolidation of condensed Interim financial statements

The consolidated condensed interim financial statements include the financial statements of the Company and the branches and subsidiaries fully owned and controlled by the Company, The control is achieved when the company is able to manage the main activities of the subsidiaries; exposed to varying returns from its investment in the subsidiaries or has rights in these returns; and is able to affect these returns through its control over the subsidiaries, However, transactions, balances, revenues and expenses between the Company and subsidiaries and between the subsidiaries shall be eliminated.

The consolidated financial statements of the Group for the six months ended 30 June 2019 include the financial statements of the branches of the Company in the Kurdistan Region of Iraq as well as the following subsidiaries:

<u>Company name</u>	<u>Paid-in capital</u> JD	<u>Percentage of ownership</u> %	<u>Nature of operations</u>	<u>Location</u>	<u>Date of incorporation</u>
The Comprehensive Company for Vehicle Sale LLC	500,000	100	Selling and buying used cars	Amman	2011
The International Comprehensive Company LLC	10,000	100	Shares trading	Amman	2016

The financial statements of the subsidiaries are prepared for the same financial year of the Company, using consistent accounting policies used by the Company, If the accounting policies adopted by the subsidiaries are different, the required adjustments are made on the financial statements of the subsidiary to be consistent with the accounting policies used by the Company.

The financial statements of the subsidiaries are consolidated in the consolidated statement of income from the date of its ownership which is the date on which the control is actually transferred to the Company on the subsidiaries, Consolidation stops when the company loses such control.

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019

2-4 Critical accounting estimates and judgements

The critical estimates used by the management in preparing of these consolidated condensed interim financial statements and adopted in the accounting policies are consistent with those adopted in preparation of the consolidated financial statements as at and for the year ended 31 December 2018.

(3) CASH IN HAND AND AT BANKS

	30 June 2019	31 December 2018
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	64,603	133,098
Cash at banks	200,612	163,372
	<u>265,215</u>	<u>296,470</u>

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash in hand and at banks less bank overdrafts as follows:

	30 June 2019	30 June 2018
	JD	JD
	(Unaudited)	(Unaudited)
Cash on hand and at banks	265,215	250,316
Bank overdrafts (Note 8)	(10,770,723)	(11,927,277)
	<u>(10,505,508)</u>	<u>(11,676,961)</u>

COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019

(4) NET INVESTMENT IN FINANCE LEASE CONTRACTS

	30 June 2019 JD (Unaudited)	31 December 2018 JD (Audited)
Total investment in long-term finance lease contracts (over one year)	30,543,089	34,517,068
Total investment in short-term finance lease contracts	37,393,581	30,928,410
Total	67,936,670	65,445,478
Deferred revenues	(8,840,753)	(8,535,649)
Total before provision	59,095,917	56,909,829
Provision for impairment of investment in finance lease contracts	(639,063)	(639,063)
Present value for minimum lease payment	58,456,854	56,270,766
Less: Net investment in long-term finance lease contracts	(26,831,690)	(28,878,896)
Net investment in finance lease contracts that are due in a year	31,625,164	27,391,870

(5) NET INVESTMENT IN INSTALMENT SALE CONTRACTS

	30 June 2019 JD (Unaudited)	31 December 2018 JD (Audited)
Total investment in long-term instalment sale contracts (over one year)	9,466,719	12,175,397
Total investment in short-term instalment sale contracts	14,613,026	7,452,066
Total	24,079,745	19,627,463
Deferred revenues	(2,874,887)	(2,273,804)
Total before provision	21,204,858	17,353,659
Provision for impairment of investment in instalment sale contracts	(1,238,435)	(1,238,435)
	19,966,423	16,115,224
Less: Net investment in long-term instalment sale contracts	(8,206,489)	(6,565,740)
Net investment in instalment sale contracts that are due during a year	11,759,934	9,549,484

**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

(6) SHAREHOLDERS' EQUITY

Paid-in share capital

The authorized and paid-up capital of the Company is JD 10,000,000 divided into 10,000,000 fully paid-up shares with a par value of JD 1 per share.

Statutory reserve

According to the Jordanian Companies Law and the Company's by-laws, the Company should transfer 10% of its annual net profit to the statutory reserve, and continue to do so each year provided that the total transferred amounts to the reserve do not exceed 25% of the Company's capital. For the purposes of this law, net profits represent profits before the income tax and fees provision. This reserve is not distributable to shareholders. No statutory reserve is deducted during the period ended 30 June 2019, as the deduction is made at the end of the year.

Voluntary reserve

According to the Jordanian Companies Law and the Company's by-laws, the Company may establish a voluntary reserve up to 20% of the net profit based on the resolution of its board of directors. This reserve is available for distribution to shareholders after the approval of the General Assembly of the Company.

**COMPREHENSIVE LEASING COMPANY
(PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2019**

(7) BORROWINGS

	30 June 2019 (Unaudited)		31 December 2018 (Audited)	
	Interest rate	Balance	Interest rate	Balance
	%	JD	%	JD
Bank Al Etihad	9,00%	5,028,447	9,00%	3,742,157
Capital Bank of Jordan	9,50%	6,355,761	9,00%	6,428,244
Societe Generale	9,25%	3,662,532	9,25%	1,747,110
Jordan Commercial Bank	8,75%	6,586,714	8,75%	6,036,716
Housing Bank for Trade and Finance				
Bank Audi	8,95%	9,334,100	8,75%	5,306,490
Jordan Kuwait Bank	9,25%	2,447,745	8,00%	2,367,728
Arab Jordan Investment Bank	9,75%	8,558,554	9,50%	10,138,465
Arab Jordan Investment Bank	7,50%	1,917,917	8,50%	4,182,069
National Bank of Abu Dhabi Invest Bank	9,00%	5,805,282	7,10%	2,168,081
Egyptian Arab Land Bank	-	-	8,00%	1,446,852
Total borrowings	9,75%	5,188,160	9,50%	5,068,844
Less: Current portion	8,75%	2,187,537	8,50%	2,056,441
Long-term portion		57,072,749		50,689,197
		(25,907,443)		(23,765,135)
		<u>31,165,306</u>		<u>26,924,062</u>

**COMPREHENSIVE LEASING COMPANY
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(8) BANK OVERDRAFTS

	30 June 2019 (Unaudited)			31 December 2018 (Audited)		
	Interest rate %	Credit limit JD	Balance JD	Interest rate %	Credit limit JD	Balance JD
Bank Al Etihad	9,00%	1,050,000	1,026,066	9,00%	1,050,000	1,010,144
Capital Bank of Jordan	9,50%	2,750,000	2,438,619	9,00%	2,750,000	2,524,994
Societe Generale	9,25%	450,000	269,189	9,25%	250,000	260,243
Jordan Commercial Bank	8,75%	1,800,000	1,564,098	8,75%	1,800,000	1,671,651
Housing Bank for Trade and Finance	8,95%	1,963,000	1,448,430	8,75%	1,713,000	1,649,358
Bank Audi	9,25%	500,000	486,670	9,00%	500,000	472,730
Jordan Kuwait Bank	9,75%	1,763,000	1,590,371	9,50%	1,763,000	1,341,078
Arab Jordan Investment Bank	9,00%	705,000	618,773	8,50%	605,000	512,504
National Bank of Abu Dhabi	-	-	-	8,00%	200,000	179,496
Invest Bank	9,75%	650,000	595,443	9,50%	650,000	615,366
Egyptian Arab Land Bank	8,75%	750,000	733,064	8,50%	750,000	744,884
		<u>12,381,000</u>	<u>10,770,723</u>		<u>12,031,000</u>	<u>10,982,448</u>

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(9) INCOME TAX

The movement on income tax provision in Jordan is as follows:

	30 June 2019 JD (Unaudited)	31 December 2018 JD (Audited)
Balance at 1 January	946,618	700,470
Paid during the period/ year	(925,744)	(890,225)
Tax expense for the period/ year	785,044	1,136,373
Balance at 30 June 2019 and 31 December 2018	778,918	946,618

The movement on the income tax provision of the Company's branch in Kurdistan- Iraq is as follows:

	30 June 2019 JD (Unaudited)	31 December 2018 JD (Audited)
Balance at 1 January	10,030	14,144
Paid during the period/ year	(9,763)	(14,144)
Tax expense for the period/ year	9,376	10,030
Balance at 30 June 2019 and 31 December 2018	9,643	10,030

Therefore, the total income tax expense for the period/ year and the income tax provision as at 30 June 2019 and 31 December 2018 are as follows:

	30 June 2019 JD (Unaudited)	31 December 2018 JD (Audited)
Income tax expense	794,420	1,146,403
Income tax provision	788,561	956,648

The Company obtained a final clearance from the Income and Sales Tax Department until the end of 2015 except for 2013 and 2009 where these two years are still pending before the court, For the two years 2016 and 2017, the self-assessment was submitted for these years but has not been yet audited by the Income and Sales Tax Department as at the date of approval of these consolidated condensed Interim financial statements.

The Comprehensive Company for Vehicle Sale (a subsidiary) obtained a final clearance from the Income Tax Department until the end of 2015, For the year 2016, the return was accepted by the Income and Sales Tax Department under the sampling system, The Company has submitted the self-assessment return for the year 2017 within the legal period; however, the Income and Sales Tax Department has not inspected the return as at date of preparation of these consolidated condensed interim financial statements.

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In respect of the Comprehensive International Company for Financial Consulting (a subsidiary), it commenced operations in October 2016. Accordingly, a self-assessment for 2017 has been submitted and the Income and Sales Tax Department has not inspected the same as at the date of preparation of these condensed interim financial statements.

(10) EARNING PER SHARE FROM THE PROFIT FOR THE PERIOD ATTRIBUTABLE TO THE SHAREHOLDERS OF THE COMPANY

The details of this item are as follows:

	For the six months ended 30 June	
	2019 JD (Unaudited)	2018 JD (Unaudited)
Profit for the period attributable to the shareholders of the Company	2,308,864	1,985,586
Weighted average for the number of shares *	10,000,000	10,000,000
	JD/ share	JD/ share
Basic and diluted earnings per share from profit for the period attributable to the shareholders of the Company	0,23	0,20

* The basic earnings per share from the net profit for the period attributable to the shareholders of the Company equals the diluted earnings as the Company did not issue any financial instruments that may have an impact on the basic earnings per share.

(11) DIVIDENDS

The General Assembly, at its extraordinary meeting held on 24 February 2019, approved the distribution of JD 2,200,000 as cash dividends to the shareholders at a rate of 22% of the paid-in share capital.

On 21 February 2018, the General Assembly of shareholders decided to distribute dividends in the amount of JD 1,540,000 of the retained earnings for 2017 equivalent to 22% of the Company's share capital.

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(12) TRANSACTIONS WITH RELATED PARTIES

An entity is considered a related party when it has the ability to control the other party or exercise significant influence over the other party in making financial and operational decisions.

The following transactions were carried out with related parties:

	30 June 2019 JD (Unaudited)	30 June 2018 JD (Unaudited)
Net revenue from lease contracts	192,815	179,052

Balances resulting from transactions with related parties are as follows:

	30 June 2019 (Unaudited) JD	31 December 2018 (Audited) JD
Due to related parties		
Comprehensive for Vehicles Trading	447	-
The Leading Vehicles Co, Ltd	15,940	10,839
Nicola Abu Khader & Sons Co, Ltd	117	-
	<u>16,504</u>	<u>10,839</u>

The key management benefits amounted to JD 49,800 for the period ended as at 30 June 2019 (2018: JD 49,800).