



شركة النقلات السياحية الاردنية المساهمة المحدودة
Jordan Express Tourist Transport Co. Ltd

الرقم: JETT/FD/2017/11/253

التاريخ : 2017/12/13

للدستج

* بورصة عمان

السيد صالح

السيد عمر

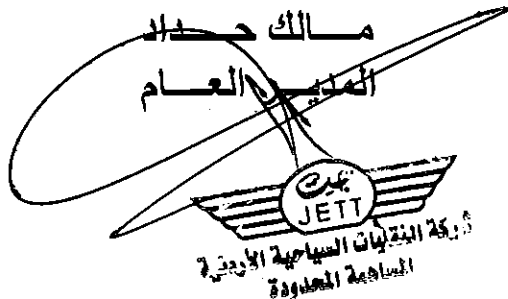
السيد كمال

السادة / هيئة الأوراق المالية المحترمين

تحية واحتراماً وبعد ،،،

استناداً لقرار مجلس مفوضي الهيئة رقم (2017/19) تاريخ 2017/1/19 والمتضمن إلزام الشركات المساهمة العامة وصناديق الاستثمار المشترك الأفضاح عن بياناتها المالية باللغتين العربية والانجليزية ، نرفق لكم طيه البيانات الموحدة المرحلية ونتائج أعمال شركة النقلات السياحية الأردنية- جت - كما هي في 2017/9/30 باللغة الانجليزية.

وتفضلوا بقبول فائق الاحترام ،،،



هيئة الأوراق المالية الدائرة الادارية / الديوان
١٧ كانون الأول ٢٠١٧
الرقم التسلسل ٤٢٢٩٢
الجهة المختصة:

JORDAN EXPRESS TOURIST TRANSPORTATION COMPANY (JETT)

PUBLIC SHAREHOLDING COMPANY

UNAUDITED INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS

30 SEPTEMBER 2017



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working world

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**REPORT ON REVIEW OF
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF TO THE SHAREHOLDERS OF JORDAN EXPRESS TOURIST
TRANSPORTATION COMPANY (JETT)
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Jordan Express Tourist Transportation Company (JETT) - Public Shareholding Company and its subsidiaries ("the Group") as at 30 September 2017, comprising of the interim consolidated statement of financial position as at 30 September 2017 and the related interim consolidated statements of income, comprehensive income, changes in equity and cash flows for the nine month period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (IAS 34) (Interim Financial Reporting). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of Interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

Amman – Jordan
28 October 2017

JORDAN EXPRESS TOURIST TRANSPORTATION COMPANY (JETT)
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	30 September 2017 JD (Unaudited)	31 December 2016 JD (Audited)
<u>ASSETS</u>			
Non-current assets -			
Property and equipment	5	12,731,105	11,835,915
Intangible assets		1,582,683	1,845,089
Advances on purchases of property and equipment		-	321,876
Financial assets at fair value through other comprehensive income		1,876,978	1,867,033
		<u>16,190,766</u>	<u>15,869,913</u>
Current assets -			
Financial assets at fair value through profit or loss		190,616	218,240
Spare parts and supplies		2,546,810	2,456,925
Trade receivables and other current assets		2,637,070	2,383,286
Cash on hand and at banks		2,438,361	763,062
		<u>7,812,857</u>	<u>5,821,513</u>
Total assets		<u>24,003,623</u>	<u>21,691,426</u>
<u>EQUITY AND LIABILITIES</u>			
Equity			
Shareholders' equity			
Paid-in capital	1	10,800,000	10,800,000
Statutory reserve		2,356,095	2,356,095
Voluntary reserve		2,263,552	2,263,552
Fair value reserve		(691,923)	(701,868)
Retained earnings		4,527,653	3,895,502
		<u>19,255,377</u>	<u>18,613,281</u>
Non-controlling interests		41,891	41,717
Total equity		<u>19,297,268</u>	<u>18,654,998</u>
Liabilities			
Non-current liabilities -			
Long term loans	11	1,499,990	-
Current liabilities -			
Current portion of long term loans	11	433,302	299,966
Other credit balances		2,345,821	2,239,422
Income tax provision	6	427,242	497,040
		<u>3,206,365</u>	<u>3,036,428</u>
Total liabilities		<u>4,706,355</u>	<u>3,036,428</u>
Total equity and liabilities		<u>24,003,623</u>	<u>21,691,426</u>

The accompanying notes from 1 to 14 form an integral part of these interim condensed consolidated financial statements

JORDAN EXPRESS TOURIST TRANSPORTATION COMPANY (JETT)
INTERIM CONSOLIDATED INCOME STATEMENT
FOR THE THREE MONTHS AND NINE MONTHS ENDED 30 SEPTEMBER 2017 (UNAUDITED)

		For the three months ended 30 September		For the nine months ended 30 September	
	Notes	2017	2016	2017	2016
		(Unaudited)			
Revenues, net		6,877,166	5,546,204	19,058,033	14,828,306
Cost of revenues		(5,054,033)	(3,749,826)	(14,262,206)	(10,571,758)
Gross profit	10	1,823,133	1,796,378	4,795,827	4,256,548
Administrative expenses		(837,723)	(747,949)	(2,370,879)	(2,196,458)
Finance costs		(22,469)	(9,849)	(37,196)	(35,793)
(Loss) gain on disposal of property and equipment		(1)	(4)	5,492	(1,680)
Unrealized (loss) gain of financial assets at fair value through profit of loss		1,953	(4,346)	(27,624)	(41,280)
Other income		108,969	60,871	272,486	203,552
Provision for lawsuits		(275,000)	(186,554)	(275,000)	(186,554)
Provision for slow moving spare parts		(75,000)	-	(75,000)	-
Provision for doubtful debts		-	(60,000)	-	(60,000)
Provision for management bonuses		-	(100,000)	-	(100,000)
Profit for the period before income tax		723,862	748,547	2,288,106	1,838,335
Income tax	6	(245,510)	(207,840)	(554,064)	(450,253)
Profit for the period		478,352	540,707	1,734,042	1,388,082
Attributable to:					
Equity holders		469,969	529,272	1,712,151	1,366,744
Non-controlling interests		8,383	11,435	21,891	21,338
		478,352	540,707	1,734,042	1,388,082
		JD/ Fils	JD/ Fils	JD/ Fils	JD/ Fils
Basic and diluted, earnings per share attributable to equity holders of the parent	9	0/044	0/049	0/159	0/127

The accompanying notes from 1 to 14 form an integral part of these interim condensed consolidated financial statements

JORDAN EXPRESS TOURIST TRANSPORTATION COMPANY (JETT)
INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS AND NINE MONTHS ENDED 30 SEPTEMBER 2017 (UNAUDITED)

	For the three months ended 30 September		For the nine months ended 30 September	
	2017	2016	2017	2016
	(Unaudited)			
Profit for the period	478,352	540,707	1,734,042	1,388,082
Add: Other comprehensive income items not to be reclassified to profit or loss in subsequent periods				
Changes in fair value of financial assets at fair value through other comprehensive income	(69,957)	(48,756)	9,945	(359,249)
Total comprehensive income for the period	408,395	491,951	1,743,987	1,028,833
Attributable to:				
Equity holders	400,012	480,516	1,722,096	1,006,515
Non-controlling interests	8,383	11,435	21,891	22,318
	408,395	491,951	1,743,987	1,028,833

The accompanying notes from 1 to 14 form an integral part of these interim condensed consolidated financial statements

JORDAN EXPRESS TOURIST TRANSPORTATION COMPANY (JETT)
INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2017 (UNAUDITED)

	Attributable to equity holders						
				Retained earnings		Non-controlling interests	
	Paid-in capital	Statutory reserve	Voluntary reserve	Fair value Reserve	Realized	Unrealized	Total
	JD	JD	JD	JD	JD	JD	JD
Balance as at 1 January 2017	10,800,000	2,356,095	2,263,552	(701,868)	4,520,574	(625,072)	18,613,281
Total comprehensive income for the period	-	-	-	9,945	1,739,775	(27,624)	1,722,096
Dividends distribution to shareholders (Note 13)	-	-	-	-	(1,080,000)	-	(1,080,000)
Dividends distribution to non – controlling interests	-	-	-	-	-	-	(21,717)
Balance as at 30 September 2017	<u>10,800,000</u>	<u>2,356,095</u>	<u>2,263,552</u>	<u>(691,923)</u>	<u>5,180,349</u>	<u>(652,696)</u>	<u>19,255,377</u>
							<u>41,891</u>
							<u>18,654,998</u>
							<u>1,743,987</u>
							<u>(1,080,000)</u>
							<u>(21,717)</u>
							<u>19,297,268</u>
Balance as at 1 January 2016	10,800,000	2,356,095	2,263,552	(284,305)	4,152,702	(579,913)	18,708,131
Total comprehensive income for the period	-	-	-	(359,249)	1,407,044	(41,280)	1,006,515
Dividends distribution to shareholders (Note 13)	-	-	-	-	(756,000)	-	(756,000)
Dividends distribution to non – controlling interests	-	-	-	-	-	-	(19,107)
Balance as at 30 September 2016	<u>10,800,000</u>	<u>2,356,095</u>	<u>2,263,552</u>	<u>(643,554)</u>	<u>4,803,746</u>	<u>(621,193)</u>	<u>18,958,646</u>
							<u>42,318</u>
							<u>19,000,964</u>

The accompanying notes from 1 to 14 form an integral part of these interim condensed consolidated financial statements

JORDAN EXPRESS TOURIST TRANSPORTATION COMPANY (JETT)
INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2017 (UNAUDITED)

		For the nine months ended 30 September	
	Notes	2017	2016
		JD	JD
<u>OPERATING ACTIVITIES</u>			
Profit for the period before income tax		2,288,106	1,838,335
Adjustments for:			
Depreciation and amortization	5	1,897,080	1,742,435
(Loss) gain on sale of property and equipment		(1)	1,680
Finance costs		37,196	35,793
Unrealized loss of financial assets at fair value through profit or loss		27,624	41,280
Provision for lawsuits		275,000	186,554
Provision for slow moving spare parts		75,000	-
Provision for doubtful debts		-	60,000
Provision for management bonuses		-	100,000
Changes in working capital:			
Trade receivables and other current assets		(253,784)	(40,847)
Spare parts and supplies		(164,885)	(229,323)
Other credit balances		(200,729)	(358,120)
Income tax paid	6	(623,862)	(571,162)
Net cash flows from operating activities		3,356,745	2,806,625
<u>INVESTING ACTIVITIES</u>			
Purchase of property and equipment	5	(2,529,863)	(237,020)
Advances on purchases of property and equipment		321,876	-
Net cash flows used in investing activities		(2,207,987)	(237,020)
<u>FINANCING ACTIVITIES</u>			
Dividends paid to shareholders		(1,047,872)	(756,000)
Dividends paid to non – controlling interests		(21,717)	(19,107)
Repayments of loans		(366,674)	(300,006)
Proceed from loans		2,000,000	-
Paid finance costs		(37,196)	(35,793)
Net cash flows from (used in) financing activities		526,541	(1,110,906)
Net increase in cash and cash equivalents		1,675,299	1,458,699
Cash and cash equivalents at the beginning of the period		763,062	652,612
Cash and cash equivalents at the end of the period		2,438,361	2,111,311

The accompanying notes from 1 to 14 form an integral part of these Interim condensed consolidated financial statements

JORDAN EXPRESS TOURIST TRANSPORTATION COMPANY (JETT)
PUBLIC SHAREHOLDING COMPANY
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2017 (UNAUDITED)

(1) GENERAL

Jordan Express Tourist Transportation Company (JETT) was established as a private shareholding company on 20 October 1964 under the name of Jordan Tourist Transportation Limited Shareholding Company based in Jerusalem and was transformed into a public shareholding company on 11 June 1966 with a paid in capital of JD 300,000 under registration number 45. On 1 June 1995, the General Assembly had resolved to consider Amman as the Group's head quarter, and is entitled the right to open branches inside and outside the Kingdom, and was registered in accordance with the companies law on 20 October 1995. The general assembly decided in its meeting held on 14 April 1997 to increase the Group's authorized and paid in capital to reach JD 10,800,000.

The Group's main objectives are establishing and running a company to transport tourists, pilgrims, and others, purchasing tour buses to transport tourists inside and outside the Kingdom and performing all work related to transportation and its ramifications, they also include running lines to transport passengers in accordance with the authorizations granted by the concerned authorities, and setting up, owning and managing gas and fuel stations, they are also establishing hotels and tourist resorts inside the Kingdom, and borrow the necessary funds from bank.

The interim condensed consolidated financial statements were approved by the Board of Directors in their meeting held on 26 October 2017.

(2) BASIS OF PREPARATION

The interim condensed consolidated financial statements for the nine-month period to 30 September 2017 have been prepared in accordance with International Accounting Standard 34 (Interim Financial Reporting).

The interim condensed consolidated financial statements are presented in Jordanian Dinars ("JD") which is the functional currency of the Group.

The condensed interim consolidated financial statements are prepared under the historical cost convention; expect for financial assets at fair value through other comprehensive income which are presented at fair value at the date of the interim condensed consolidated financial statements.

The interim condensed consolidated financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Group's annual financial statements as of 31 December 2016. In addition, results for the nine-month period ended 30 September 2017 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2017.

(3) CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2016, except for the adoption of new standards effective as of 1 January 2017.

Amendments to IAS 7 Statement of Cash Flows: Disclosure Initiative

Limited amendments which require entities to provide disclosures about changes in their liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes (such as foreign exchange gains or losses). However, the adoption of these amendments have no impact on the Group's consolidated interim condensed financial statements.

Amendments to IAS 12 Income Taxes: Recognition of Deferred Tax Assets for Unrecognised Losses

Limited amendments to clarify that an entity needs to consider whether tax law restricts the sources of taxable profits against which it may make deductions on the reversal of that deductible temporary difference and some other limited amendments, the adoption of these amendments have no impact on the Group's consolidated interim condensed financial statements.

(4) BASIS OF CONSOLIDATION

The interim condensed consolidated financial statements consist of the Assets, Liabilities and business results of JETT Passenger Transportation Limited Liability Company which is 99% owned by (JETT) Tourist Transportations Company and Raya JETT Passenger Transportation Limited Liability Company which is fully owned by JETT Passenger Transportation Company. Jordan Express Tourist Transportation Company (JETT) obtained on 20 April 2016, to acquired 100% of the capital of TAJ Mahal for Travel and Tourism.

Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary.

The financial statements for the parent company and its subsidiaries have been prepared on the same period and accounting policies. All intra-group assets, liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are excluded from the consolidation.

Non-controlling interest represents the portion not owned by the Company of its subsidiary. Losses attributable to non-controlling interests are recognized even if that results in a deficit balance.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognises the assets (including goodwill) and liabilities of the subsidiary
- Derecognises the carrying amount of any non-controlling interests
- Derecognises the cumulative translation differences recorded in equity
- Recognises the fair value of the consideration received
- Recognises the fair value of any investment retained
- Recognises any surplus or deficit in profit

(5) Property and Equipment

During the nine months ended 30 September 2017, the Group has acquired property, plant and equipment with a cost of JD 2,529,863 (30 September 2016: JD 237,020). In addition, the depreciation expense for the nine months ended 30 September 2017 amounted to JD 1,634,674 (30 September 2016: JD 1,480,029).

(6) INCOME TAX

The income tax is calculated for the period ended 30 September 2017 and 2016 in accordance with the Income Tax Law No. (34) of 2014.

Jordan Express Tourist Transportation Company (JETT) obtained a final clearance from the Income and Sales Tax Department up to the year 2014. The Company filled its tax return for the years 2016 and 2015 which have not been reviewed by the Income Tax Department at the date of the interim condensed consolidated financial statements.

JETT Passenger Transportation Company has obtained a final clearance from the Income and Sales Tax Department up to 2014. The Company filled its tax return for the years 2016 and 2015 which have not been reviewed by the Income Tax Department at the date of the interim condensed consolidated financial statements.

Raya JETT Passenger Transportation Company has obtained a final clearance from the Income and Sales Tax Department up to 2014. The Company filled its tax return for the years 2016 and 2015 which have not been reviewed by the Income Tax Department at the date of the interim condensed consolidated financial statements.

JETT Tourism and Travel Company has obtained a final clearance from the Income and Sales Tax Department up to 2015. The Company filled its tax return for the year 2016, which has not been reviewed by the Income Tax Department at the date of the interim condensed consolidated financial Statements.

* The movement on the provision for income tax is as follows:

	30 September 2017 JD (Unaudited)	31 December 2016 JD (Audited)
The balance at the beginning of the period/ year	497,040	470,761
Income tax paid	(623,862)	(470,761)
Current period / year income tax	554,064	497,040
The balance at the end of the period/ year	427,242	497,040

(7) CONTINGENT LIABILITIES

As of the date of the interim condensed consolidated financial statements, the Group has contingent liabilities that consist of letters of guarantees with an amount of JD 407,940 (31 December 2016: JD 306,830), for which cash guarantees amounted to JD 40,794 (31 December 2016: JD 30,683)

The Group is defendant in a number of lawsuits with claims amounting to JD 68,800 (31 December 2016: JD 56,500), the Group's management and its legal advisor believe that no material liabilities are likely to result from these lawsuits, except for what had already been allocated to face these lawsuits.

(8) Related Parties Transactions

Related parties represent major shareholders, directors and key management personnel of the Group. Pricing policies and terms of the transactions with related parties are approved by the Group's management.

Balances with related parties included in the interim condensed consolidated statement of financial position are as follows:

	30 September 2017 JD (Unaudited)	31 December 2016 JD (Audited)
Loan Cairo Amman Bank (note 11)	1,933,292	299,966
Time Deposit Cairo Amman Bank*	16,408	16,091

* This represents a long term deposit at the Cairo Amman Bank at the interest rate 3.1% annually (2016: 3.1%) and is due on monthly basis.

Transactions with related parties included in the interim condensed consolidated statement of profit or loss are as follow:

	For the nine months ended 30 September	
	2017	2016
	JD	JD
	(Unaudited)	
Board of Directors transportation and remunerations	(98,000)	(85,400)
Salaries, wages and other benefits (Key Management)	(183,010)	(172,660)
Finance costs (Cairo Amman Bank)	(37,196)	(35,793)
Interest income (Cairo Amman Bank)	6,509	8,463

(9) EARNINGS PER SHARE

	For the nine months ended 30 September	
	2017	2016
	(Unaudited)	
Share attributable to the Company's shareholders from the profit for the period		
Profit for the period attributable to shareholders of the Group (JD)	1,712,151	1,366,744
Weighted average number of outstanding shares (Share)	10,800,000	10,800,000
	JD / Fils	JD / Fils
Basic and diluted, earnings per share attributable to equity holders of the parent	0/159	0/127

The diluted earnings per share are equal to the basic earnings per share.

(10) SEGMENT REPORTING

The Group's activity is organized separately according to the nature of services provided through segments that represent a strategic activity unit and its as follows:

- Tourist Transportation Segment – this segment transports tourists, pilgrims and others.
- Passengers Transportation Segment – this segment runs passengers transportation lines in accordance with authorizations granted by the concerned authorities.
- Fuel segment – this segment sells fuel where the Group owns a station to sell fuel.
- Others – other segments include visas issuance fees.

The following tables represent information on the revenues and results of some assets and liabilities for these segments for the periods ended 30 September 2017 and 2016:

	<i>Tourist transportation</i>	<i>Passenger transportation</i>	<i>Fuel</i>	<i>Others</i>	<i>Total</i>
	JD	JD	JD	JD	JD
For nine months ended 30 September 2017-					
Revenues	2,807,682	10,558,445	4,178,105	1,513,801	19,058,033
Segment gross profit	(36,378)	4,140,011	172,223	519,971	4,795,827
Segment (loss) profit	(610,949)	1,669,093	155,927	519,971	1,734,042
Depreciation and amortization	1,703,543	177,241	16,296	-	1,897,080
Capital expenditures	2,286,140	243,723	-	-	2,529,863
As at 30 September 2017					
Segment assets	12,164,084	9,576,384	195,561	2,067,594	24,003,623
Segment liabilities	4,033,608	672,747	-	-	4,706,355
	<i>Tourist transportation</i>	<i>Passenger transportation</i>	<i>Fuel</i>	<i>Others</i>	<i>Total</i>
	JD	JD	JD	JD	JD
For nine months ended 30 September 2016-					
Revenues	2,566,337	8,657,019	2,106,723	1,498,227	14,828,306
Segment gross profit	21,209	3,682,917	53,683	498,739	4,256,548
Segment (loss) profit	(881,080)	1,733,036	37,387	498,739	1,388,082
Depreciation and amortization	1,565,919	160,220	16,296	-	1,742,435
Capital expenditures	143,969	93,051	-	-	237,020
As at 31 December 2016					
Segment assets	11,859,937	7,550,655	195,561	2,085,273	21,691,426
Segment liabilities	2,033,728	1,002,700	-	-	3,036,428

(11) LOANS

	30 September 2017			31 December 2016		
	Loan Installments			Loan Installments		
	Current portion	Long- term portion	Total	Current portion	Long- term portion	Total
	JD	JD (Unaudited)	JD	JD	JD (Audited)	JD
Cairo Amman Bank (1)	33,294	-	33,294	299,966	-	299,966
Cairo Amman Bank (2)	400,008	1,499,990	1,899,998	-	-	-
	<u>433,302</u>	<u>1,499,990</u>	<u>1,933,292</u>	<u>299,966</u>	<u>-</u>	<u>299,966</u>

Cairo Amman Bank (1)

During 2012, the Group obtained a loan from Cairo Amman Bank with a ceiling of JD 2,000,000 with an annual interest rate of 0.5%. The loan is repayable over 60 equal monthly installments of JD 33,334 each. The first installment was due on 1 November 2013 and the last installment is due on 1 October 2017. An amount of JD 1,544,000 was received during the year 2012 and an amount of JD 456,000 was received during 2013.

Cairo Amman Bank (2)

During 2017, the Group obtained a loan from Cairo Amman Bank with a ceiling of JD 2,000,000 with fixed annual interest rate of 4% for five years. The loan is repayable over 60 equal monthly installments of JD 33,334 each. The first installment is due on 6 July 2017, and the last installment is due on 6 June 2022. The whole amount was received during the year 2017.

(12) LEGAL RESERVES AND FEES

The Company did not deduct the legal reserves in accordance with the provisions of the Companies' Law, as these financial statements are interim condensed consolidated financial statements.

(13) DIVIDENDS DISTRIBUTION

The General Assembly approved on its ordinary meeting held on 26 April 2017 to distribute (JD 1,080,000) as dividends representing 10% of the Company's paid in capital that amounted to JD 10,800,000 (756,000 in 2016 at 7% from the paid in capital).

(14) COMPARATIVE FIGURES

Some of 2016 balances were reclassified to correspond with 2017 presentation. The reclassification has no effect on the profit and equity of the period.