



مجموعة العصر للاستثمار

Century Investment Group
PUBLIC SHAREHOLDING COMPANY

للمراجعة
* بورصة عمان
ك. الياسر

Date :29/10/2017

Dear Sirs / Jordan Securities Commission,
Disclosure Section
Amman Jordan

Subject: Financial statements for the period ended
On 30/9/2017

Greetings,

Pursuant to the disclosure instructions, we attach to you the financial statements of the company for the period ended 30/9/2017 audited by the auditors.

Century Investment Group

شركة مجموعة العصر للاستثمار
مساهمة عامة محدودة (قابضة)

هيئة الأوراق المالية
الدائرة الادارية / الدفتر

٢٩ تشرين الأول ٢٠١٧

الرقم التسلسلي ٤٤٤٧
الجهة المختصة ١٠١٢٠٠٠٠

مدينة الحسين الصناعية، الرمثا - اربد
العنوان البريدي: ص.ب ٣٩
الرمثا ٢١٤٦٧ الأردن
هاتف: ٩٠١ / ٧٣٩٥٩٠٠ (٩٦٢-٢)
فاكس: ٧٣٩٥٩٠٢ (٩٦٢-٢)
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Century Investment Group Company
A Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

The Interim Condensed Consolidated Financial Statements
& Independent Auditor's Report As at September 30, 2017

Century Investment Group Company
A Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

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Report on review of the interim condensed consolidated financial statements

Amman 11/7/2017

Ref: 246/2017/60003

Messer's : Century Investment Group Company
A Public Shareholding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of **Century Investment Group Company (A Public Shareholding Company- Holding)**, comprising the interim condensed consolidated statement of financial position as at 30 September 2017 and the related interim condensed consolidated statement of comprehensive income , interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine months period then ended. Management is responsible of the preparation and presentation of this interim consolidated financial information in accordance with international financial reporting standard (IAS 34) interim financial reporting . our responsibility is to express a conclusion on this interim consolidated financial statement based on our review.

Scope of review

We conducted our review in accordance with the international standard on review engagements (2410) " review of interim financial information performed by the independent auditor of the entity ." a review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters , and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit . Accordingly , we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with international financial reporting standard (IAS 34) interim financial reporting .

The Scientific Office for Auditing,

Accounting and Consulting

Jamal M. Falah

License No. "285"

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Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

The Interim condensed consolidated statement of financial position as at 30 September 2017

<u>Description</u>	<u>Note</u>	<u>30/09/2017</u>	<u>31/12/2016</u>
<u>Assets</u>		<u>JD</u>	<u>JD</u>
<u>Non-Current Assets</u>			
Real Estates Investments	2	8,697,126	8,833,315
Properties and Equipment	3	5	5
Investment in Associates	4	2,551,962	1,051,962
Long Term Leasing Contracts Installments	5	-	298,196
Payments for investment	4	-	675,555
Total Non-Current Assets		11,249,093	10,859,033
<u>Current Assets</u>			
Cash on hand at bank	6	884,604	3,720,428
Financial assets at fair value through income statement	7	3,800,136	2,093,587
Checks Under Collection		1,064,757	33,750
Short Term Leasing Contracts Installments	5	298,196	277,863
Associates Account Receivables	8	134,157	205,155
Net Value of Accounts Receivable	9	191,634	155,726
Other Current Assets	10	101,071	140,724
Total Current Assets		6,474,555	6,627,233
Total Assets		17,723,648	17,486,266

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The accompanying notes are an integral part of this statement
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Century Investment Group Company
Public Share holding Company- Holding
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The Interim condensed consolidated statement of financial position as at 30 September 2017

Liabilities and Shareholders' Equity

Shareholders' Equity

Authorized Capital		10,000,000	10,000,000
Paid in Capital		10,000,000	9,788,992
Compulsory Reserve		1,038,624	1,038,624
Voluntry Reserve		25,125	25,125
Retained Earning		597,623	1,336,439
Net Shareholders' equity	11	11,661,372	12,189,180

Non-current liabilities

Long term Liabilities - Loan	2	1,496,770	1,734,496
Long term deferred checks	2	1,412,754	1,340,734
Total of Noncurrent Liabilities		2,909,524	3,075,230

Current Liabilities

Credit banks		100,344	-
Short term deferred Checks	2	233,474	934,988
Short Term Liability- Loan	2	171,333	287,452
Associates Accounts Payable	8	31,300	28,349
Advanced Revenues	12	877,407	209,191
Shareholders deposits (Profits distributions)		441,771	123,896
Payables Accounts and Other current liabilities	13	1,297,123	637,980
Total of Current Liabilities		3,152,752	2,221,856
Total Liabilities		6,062,276	5,297,086
Total Liabilities and Shareholders' Equity		17,723,648	17,486,266

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Century Investment Group Company
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The Interim condensed consolidated comprehensive income statement
as at 30 September 2017

<u>Description</u>	<u>Note</u>	<u>2017/09/30</u> <u>JD</u>	<u>2016/09/30</u> <u>JD</u>
Company's share of Associates Business Results		63,810	146,810
Real Estates Investment Revenues		433,214	411,686
Adjustment of provisions		-	71,076
Unrealized gain (losses) of invesments at fair value		299,033	(87,330)
Realized gain (losses) of invesment at fair value		(126,612)	118,322
Other revenues	14	130,401	44,345
General and Administrative Expense	15	(299,910)	(261,564)
Income Tax in the previous year		(20,257)	-
Properties and Equipment Depreciation	3	-	(10,840)
Real Estate Investments Depreciation	2	(218,495)	(127,832)
Period Profit before Tax		261,184	304,673
Income Tax		-	-
Period Profit after Tax		261,184	304,673
<u>Other Comprehensive Income</u>			
Comprehensive income		-	-
Total Comprehensive Income for the period		261,184	304,673
Basic and diluted earning per share	16	0.0261	0.0311

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The Interim condensed consolidated statement of the changes in shareholders' equities

Decryption	Capital JD	Compulsory Reserve JD	Voluntary Reserve JD	Retained profit (losses)			Total JD
				Realized gain JD	Unrealized gain JD	Total profit JD	
Balance at Dec.31, 2015	5,191,560	890,130	150,000	397,742	(3,471)	394,271	6,625,961
Total Comprehensive Income of the Year	-	-	-	1,447,040	108,718	1,555,758	1,555,758
Capital Increase	4,597,432	-	-	-	-	-	4,597,432
The transferred from the voluntary reserve to retained profits	-	-	(124,875)	124,875	-	124,875	-
Cash profit distribution	-	-	-	(522,627)	3,471	(519,156)	(519,156)
Compulsory Reserve	-	148,494	-	(148,494)	-	(148,494)	-
Income Tax Provision	-	-	-	(70,815)	-	(70,815)	(70,815)
Balance at Dec. 31, 2016	9,788,992	1,038,624	25,125	1,227,721	108,718	1,336,439	12,189,180
Total Comprehensive Income of the period	-	-	-	387,796	(126,612)	261,184	261,184
Capital Increase	211,008	-	-	-	-	-	211,008
Cash profit distribution	-	-	-	(1,000,000)	-	(1,000,000)	(1,000,000)
Balance at 30 September 2017	10,000,000	1,038,624	25,125	615,517	(17,894)	597,623	11,661,372

Century Investment Group Company
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The Interim Condensed Consolidated Statement of Cash flows as at 30 September 2017

<u>Description</u>	<u>2017/09/30</u>	<u>2016/09/30</u>
	<u>JD</u>	<u>JD</u>
<u>Cash flow from operations Activities</u>		
Period Profit	261,184	304,673
<u>Add items that do not require cash expenses</u>		
Property and equipment Depreciation	-	10,838
Real estate investments Depreciation	218,495	127,832
Company's share of associates business results	(63,810)	(146,810)
Unrelized gain (losses) of invesments at fair value	126,612	(118,322)
Adjusment of provisions	-	(71,076)
Operation profit before changing in working capital	542,481	107,135
Account Receivables	(35,908)	(1,490)
Associates Account Receivables	73,949	(37,837)
Other Current Assets	39,653	(297,609)
Checks under collection	(1,031,007)	165,000
Financial assets at fair value through income statement	(1,833,161)	(87,127)
Advance Revenue	668,216	(157,073)
Checks payable	(701,514)	222,497
Other current liabilities	659,143	159,614
Net cash from operating activities	(1,618,148)	73,110
<u>Cash flow from investment Activities</u>		
Investment in associates and subsidiaries companies	(760,635)	213,258
Real Estate Investment	(82,306)	(4,483,294)
Net cash from Investment Activities	(842,941)	(4,270,036)
<u>Cash flow from financing Activities</u>		
Capital increase	211,008	-
Dividend - Shareholders' secretariats	(682,125)	(105,518)
Financing lease installments	277,863	258,916
Credit banks & lons	(253,501)	1,522,236
Deferred checks - Long term	72,020	2,367,722
Net cash from financing Activities	(374,735)	4,043,356
Net Cash flow from Activities	(2,835,824)	(153,570)
Cash at the beginning of the period	3,720,428	200,930
Cash at the end of the period	884,604	47,360

The accompanying notes are an integral part of this statement

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Accounting policies

Consolidated financial statement preparation Basis

- The consolidated financial statements for the company and its subsidiaries in accordance with international reporting Standard No. 34 and in accordance with the laws and instructions in force historical cost principle.
- The consolidated financial statements have been prepared in accordance with the historical cost principal except the financial assets that appear at fair value.
- The Jordanian dinar is the currency of showing the consolidation financial statement which represent the company main currency.

Basic of Consolidations of Financial Statements

The consolidated financial statements comprise the financial statements of the parent company and its subsidiaries where the company holds control over the subsidiaries. The control exists when the company has the ability to control subsidiaries operational and financial policies .Transactions, balances, revenues and expenses between the parent and subsidiaries are eliminated .

The financial statement of the subsidiaries are prepared for the same reporting as the parent company using the same accounting policies used by the parent company. if different accounting policies were applied by the subsidiaries, adjustments shall be made on their financial statements in order to comply with these of the parent company

The results of subsidiaries are unified in the consolidated statement of income as if they are acquired, which is the date in which the parent company's control over the subsidiaries is effectively transferred. The results of subsidiaries business are unified in the consolidated income statement up to the date on which the company loses control over the subsidiaries.

The subsidiaries financial statements have been consolidated are presented with the parent company's financial statements:

<u>Subsidiary Company Name</u>	<u>Activity</u>	<u>Capital</u>	<u>Ownership</u>
Al ahlia for Real Estate development	Industrial	1,200,000	%100
Century Investment and Commercial Business Ltd.	Investment	30,000	%100
Mediterranean Consulting Company Ltd.	Investment	30,000	%100

The accompanying notes are an integral part of this statement

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Accounting policies

3- Use of Estimates

The preparation of the financial requires management to make estimates and assumptions that affect the reported amounts of financial assets and attached disclosures. These estimates are necessarily based on assumptions subject to varying degrees of accuracy and certainty. Therefore the actual results that may differ from management estimations as a result of changing in situations, and assumption circumstances which such estimation based on .

The following are the main estimates used in preparing the consolidated financial statements are as follows:

- The management reevaluate the productive lives of the tangible assets periodically for the purpose of calculating the annual depreciation based on the general condition of those assets and productive expected lives in the future. The impairment loss (if any) is taken in the income statement.
- The management reviews periodically financial assets that are presented at cost to estimate any impairment in value and are taken to the consolidated statement of income.
- The Company's management estimates the value of the provision for doubtful debts after taking into account the collectable of these receivables.

Cash and cash equivalents:

Cash and cash equivalents represent cash on hand and at banks and investments that can be liquidated to specific amounts and with dues that doesn't exceeds three months without include risks of change in value.

Checks under collection:-

Checks at collection are presented at fair value upon receipt.

Accounts Receivable:-

Receivables are presented with original invoice amount less estimated amounts that are not collected. An estimate is made for doubtful debts when collection of the full or partial amount is not probable. Bad debts are written off when there is no possibility of collection.

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Accounting policies

Financial Assets at fair value through other comprehensive income: -

Financial assets are recorded at fair value through statement of comprehensive income when buying at fair value in addition to acquisition expenses and revalued subsequently at fair value, the change is shown in the fair value in the statement of comprehensive

income and in equity, including the change in fair value resulting from exchange differences in non Cohasset items cash in foreign currencies and in case of the sale of these assets or part thereof profits or losses resulting are recorded in the statement of comprehensive income and in equity and the evaluation of sold asset reserve balance is transferred directly to the profit retained and loss not through the income statement.

These assets are not subject to this impairment test and profit is recognized in the statement of income .

Investment in associates: -

Investments in associates which the company has an impressive percentage of voting rights and exert effective influence on financial and operating policies under the equity method, where investments appear under the equity method at cost plus the company's share of any changes in associate company's net assets and reflects the statement of comprehensive income the company's share of the results of associate company's business, if there are changes to associate company equity they will be recognized directly in equity. The Company recognizes its share of changes directly in equity, losses more than the company's share in the associate's capital is not except its share in the associate's obligations.

Fair value: -

Closing prices in active markets represent the fair value of financial assets. In the absence of quoted prices or lack of active trading on certain financial assets, their fair value is estimated by comparing them to the fair value of a similar financial instrument or by calculating the present value of future cash flows. If the fair value of the financial asset cannot be measured reliably, it presents at cost after deducting any impairment in value.

Date of recognition of financial assets:

The purchase and sale of financial assets are recognized on the trade date (the date on which the Company commits to sell or purchase the financial asset .

The accompanying notes are an integral part of this statement

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Accounting policies

Real Estate Investments :-

Real estate investments are presented at cost less accumulated depreciation and amortized over the expected estimated useful life of 6% -10%. The operating income or expenses of these investments and any impairment in value are recorded in the income statement. The virtual life of real estate's investments properties is reviewed periodically to ensure that the method and proportion of depreciation are consistent with the expected future benefit.

Property and equipment's :-

Property, equipment and machinery are presented at cost less accumulated depreciation and are amortized (except for land) when they are ready for use on a straight-line basis over the estimated useful life using the following percentages:

Buildings and constructions	4% - 10%
Office furniture and equipment	10%
Equipment and tools	10% - 20%

Other accounts payable:-

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether or not claimed by the supplier.

Provisions:-

Provisions are recognized when the Company has an obligation (legal or expected) resulting from past event and the payment of the liability is probable and can be reliably measured.

Operating leasing Contracts:-

The amount asset renting expense which all risks and their returns that belongs to the lessor are classified in the expense is recognized in the consolidated statement of income during the lease term as the accrual basis.

Leasing contracts in the case of the "lessor" company:-

Receivables of finance leases are stated at the present value of future cash payments and portion of financing income arising from those contracts is recognized in the consolidated statement of income over the period of the contracts.

The accompanying notes are an integral part of this statement

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Revenues:-

Revenue from sales is recognized when the risks goods ownership are transferred substantially to the buyer and the revenue can be reliably measured.

Interest income is recognized on timely basis to reflect the effective yield on the asset.

Investment dividends are recognized when approved by the public entities of invested companies.

Other income is recognized in accordance with the accrual principle.

Financing expenses:-

Due interests on facilities granted to Company are included in the income statement during their due period ..

Foreign currency:-

Transactions made in foreign currencies are registered at the prevailing exchange rates at the date conducting such transactions. Financial liabilities and assets balance are transfer to foreign currency by using prevailing exchange prices at the date of financial statements of the Central Bank of Jordan. Profits and losses arising from balances exchange to foreign currency are registered in foreign currencies the income statement.

Income tax:-

Due tax are calculated on the basis of taxable profits. The taxable profits differ from the reported profits in the financial statements because the declared profits include non-taxable income or non-deductible expenses in the fiscal year but in subsequent years sometimes or accumulative losses that are taxable or non-taxable or acceptable for deduction for tax purposes.

The accompanying notes are an integral part of this statement

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Century Investment Group Company
Public Share holding Company - Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim condensed consolidated financial statements

1- General Note

Century Investment Group (A Public Shareholding Company) has been established on 22/6/1995 and registered in the register of public shareholding companies (Holding) under No. (286).

Company's Objectives:-

- Management its subsidiary or participation in management of other companies in which it has shares in.
- Invest its funds in shares, bonds and securities.
- Providing loans, guarantees and financing to its subsidiaries.

The accompanied consolidated financial statements have been approved by the Board of Directors at its meeting on 21/10/2017.

2- Real Estate Investments:-

	<u>Land</u>	<u>Buildings</u>	<u>Air-conditioning Appliance</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
<u>Cost</u>				
Balance at 31/12/2016	4,985,305	4,558,285	256,891	9,800,481
Additions	-	82,306	-	82,306
Balance at 30/09/2017	<u>4,985,305</u>	<u>4,640,591</u>	<u>256,891</u>	<u>9,882,787</u>
<u>Accumulated Depreciation</u>				
Balance at 31/12/2016	-	851,565	115,601	967,166
Depreciation	-	199,228	19,267	218,495
Balance at 30/09/2017	-	<u>1,050,793</u>	<u>134,868</u>	<u>1,185,661</u>
Net book value in 30/09/2017	<u>4,985,305</u>	<u>3,589,798</u>	<u>122,023</u>	<u>8,697,126</u>
Net book value at 31/12/2016	<u>4,985,305</u>	<u>3,706,720</u>	<u>141,290</u>	<u>8,833,315</u>

The estimated fair value of real estate's amounting 10,131,556 JD as at the end of period from licensed real estate's estimators and the Jordan Industrial Estate company estimates.

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Notes to the interim condensed consolidated financial statements

During the year 2015, the company signed an agreement to Own land and buildings within Al Hassan Industrial Estate with Jordan Industrial Estate Company as follows:

Buildings with a total area of 7828 square meters and its land area of 13575 square meters, in addition to the common areas of 851 square meters. Number of lands with total area " 33372 " square meters.

The total value of the agreement was "JD 4, 007, 090" which was agreed to be paid as follows:

- 30% down payment amounting "1, 202, 127" dinars (financed through a bank loan)
- 12% payment payable every 3 months as of 01/05/2016 to 01/02/2019
- The Company issued a deferred check s amounting JD2,804,963. Margin balance in 30 September 2017 JD 1,646,228 divided into the following:

<u>Description</u>	<u>Amount/JD</u>
Long – term	1,412,754
Short-term	457,494
Total	1,646,228

- The company has obtained a loan from Investment Bank to finance the first payment of the agreement. The loan amount was 1.5 million dinars with a rate of 7.25%. The payments were distributed on 16 installments as of 31/07/2016 and up to 31/01/2024.

- Guaranteed by mortgaging plot No. (704) block No. (68) where the loan was classified in the financial statements as as listed below, The balance of the loan as at 30 September 2017 amounted to JD 1,668,103 divided into the following:

<u>Description</u>	<u>Amount/JD</u>
Long - term	1,496,770
Short-term	171,333
Total	1,668,103

The plots of land were registered in the name Century Investment Group except Plot No. 299 and plot No. 410 of block because of incomplete legal proceedings.

. Still underway to register these lands on behalf of the Company

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3- Property and Equipments:-

<u>Description</u>	<u>Furniture& Equipment</u>	<u>Other</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>
Cost			
Balance at 31/12/2016	113,728	23,500	137,228
Additions	-	-	-
Balance at 30/09/2017	113,728	23,500	137,228
Accumulated Depreciation			
Balance at 31/12/2016	113,724	23,499	137,223
Depreciation exp.	-	-	-
Balance at 30/09/2017	113,724	23,499	137,223
Net book value in 30/09/2017	4	1	5
Net book value in 31/12/2016	4	1	5

4- Investments in Associates:-

<u>Description</u>	<u>30/09/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Century Wear Company Ltd .	851,962	851,962
Arkan Financial Consulting Co.	200,000	200,000
Rum for Aviation Investment. Co	1,500,000	-
Total	2,551,962	1,051,962

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Notes to the interim condensed consolidated financial statements

- The following table summarizes the movements over the Company's investments in associates:-

<u>Company</u>	<u>Beginning balance</u>	<u>Share of Income</u>	<u>Cash Dividends</u>	<u>Buy (Sell)</u>	<u>Ending Balance</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Century Wear Company Ltd .	851,962	63,810	(63,810)	-	851,962
Arkan Financial Consulting Co.	200,000	-	-	-	200,000
Rum for Aviation Investment. Co	-	-	-	1,500,000	1,500,000
Total	1,051,962	63,810	(63,810)	1,500,000	2,551,962

- Century Investment Group invested in Rum for Aviation Investment. Co by Century Investment and Commercial Business Ltd. (a subsidiary company) by buying 1,500,000 shares at a price of JD 1 per share. The company's capital reached 14,000,000 shares /JD All necessary legal procedures have been completed on 9/7/2017 .
- The Payments for investment purchasing in the comparative year has been reclassified to the investment on associates 675,555 JD .
- Century Investment Group share of the results of its associates' financial statements was not disclosed in the financial statements as at 30 September 2017 due to the non-disclosure of its financial statements (Excluding the share of the results of the business of Century Wear Company Ltd .)

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5- Short term financial Leasing contracting installments:-

Century investment and commercial Business Ltd.(100% owned subsidiary) had entered into finance lease contract with Century Miracle apparel Manufacturing Ltd , to sell a **Hunger** in Al Hassan Industrial Estate .As per the first of which was paid on 1 September 2000 and last is payable in 1 September 2018 and the ownership of the **Hunger** would revert to Century Miracle apparel Manufacturing Ltd at the end of the lease contract.

<u>year</u>	<u>short - term</u>	<u>Long - term</u>
	<u>JD</u>	<u>JD</u>
2017	-	-
2018	298,196	-
Total	298,196	-

6- Cash on hand & at bank :

<u>Description</u>	<u>30/09/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Current Accounts at Banks	884,304	3,720,128
Cash on Hand	300	300
Total	884,604	3,720,428

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Notes to the interim condensed consolidated financial statements

7- Financial assets at fair value through income statement :-

<u>Description</u>	<u>No. of shares</u>	<u>30/09/2017</u>	<u>No. of shares</u>	<u>31/12/2016</u>
	<u>2017</u>	<u>JD</u>	<u>2016</u>	<u>JD</u>
Rum Financial Brokerage	407,067	773,443	163,400	382,356
Arab Union International Insurance Co.	45,156	48,768	14,200	17,890
Arabian Aviation Investment Company	434,507	1,711,958	205,550	807,812
Rum Group For Transportation And Tourism Investment Co.	1,341,242	1,260,767	588,188	476,432
Al-Ro'ya for investment .	-	-	1,000	510
Al-Tahdith for Real Estate Investments Company Co	-	-	95,000	242,250
Jordan Clothing Co.	20,000	5,200	308,031	166,337
Total		<u>3,800,136</u>		<u>2,093,587</u>

8- Associates Account Receivables :-

The Following Summarizes The Movement Over The Company Associates on 30 September 2017 :

<u>Company</u>	<u>Relation Nature</u>	<u>Dealing Nature</u>	<u>Balance Debit JD</u>	<u>Balance Credit JD</u>
Arkan Financial Consulting Co.	Associate	Funding	79,002	-
Century Wear Company Ltd .	Associate	Funding	-	31,300
Al ahlia for Real Estate development	Associate	Funding	55,155	-
Total			<u>134,157</u>	<u>31,300</u>

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9- Net Value of Accounts Receivable :-

<u>Description</u>	<u>30/09/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Trade Receivables	3,000	3,000
Other Receivables	508,634	474,470
Provision for doubtful	(320,000)	(321,744)
Total	191,634	155,726

Below the transaction maid on doubtful debts :

<u>Description</u>	<u>30/09/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Balance at the beginning of the Period	321,744	321,744
Addition during the Period	-	-
Write - off	(1,744)	-
Total	320,000	321,744

10- Other Current Assets:-

<u>Description</u>	<u>30/09/2017</u>	<u>31/12/2016</u>
	<u>JD</u>	<u>JD</u>
Income Tax Deposits	17,067	45,694
prepaid Expense	15,514	12,914
Refundable deposit	15,298	2,059
Due financial Leasing Contract Interests	1,818	14,051
Accrued Revenues	51,374	51,374
Brokers Receivables	-	14,632
Total	101,071	140,724

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11- Shareholders Equity:-

Capital

The Authorized, subscribed and paid in capital is 10,000,000 JD/share .

Compulsory Reserve

The accumulate amounts in this account represent the transferred of the annual profits before tax within 10% during the year and the previous years and un distributable to Shareholders.

Voluntary Reserve

The accumulate amounts in this account represent the transferred of the annual profits before tax which doesn't exceed 20% during the year and distributable to Shareholders.

12- Advanced Revenues :-

The balance of this account on 30 September 2017 amounted to 877,407 dinars, which is the amounts received by the company against the rental of investment Estates .

13- Payable Accounts and Other current liability :-

<u>Description</u>	<u>2017/09/30</u>	<u>2016/12/31</u>
	<u>JD</u>	<u>JD</u>
Brokerage accounts	1,132,327	450,075
Income Tax Provision	62,562	70,815
End services Reward Provision	51,062	51,062
Other provision	4,325	2,388
Accrued expenses	8,855	8,785
Other Accounts Payable	18,332	35,000
employees and Vacations Accounts	19,660	19,855
Total	1,297,123	637,980

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14- Other Revenues :-

<u>Description</u>	<u>2017/09/30</u>	<u>2016/09/30</u>
	<u>JD</u>	<u>JD</u>
Interest income on Finance Lease	29,920	44,246
Bank Interest	22,584	99
Investment returns - Cash dividends received	42,567	-
Other revenue	35,330	-
Total	130,401	44,345

15- General and Administrative expense :-

<u>Description</u>	<u>2017/09/30</u>	<u>2016/09/30</u>
	<u>JD</u>	<u>JD</u>
Salaries and benefits	163,066	131,944
Board of directors transportation expenses	29,750	24,250
Expenses of the General assembly meeting	7,914	6,852
Government and Licenses fees	18,517	45,783
Bank interests and commissions	22,169	4,506
Interest on margin financing	37,064	18,234
Others	17,524	20,874
Professional Fees	9,950	12,462
Rents	-	10,159
Total	305,954	275,064
Expense Charged to associate Companies	(6,044)	(13,500)
Total	299,910	261,564

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16- Basic and dilated earning per share :

<u>Description</u>	<u>30/09/2017</u>	<u>30/09/2016</u>
	<u>JD</u>	<u>JD</u>
Period profit	261,184	304,673
	<u>Share</u>	<u>Share</u>
Weighted average of capital	9,976,554	9,788,992
	<u>Dinar/ Share</u>	<u>Dinar/ Share</u>
Basic and dilated earning per share	0.0261	0.0311

17- Financial Tools:-

A- Fair Value

The company through its normal activities practices use many of financial tools and the book value for such tools is close to their fair value at balance sheet according to accounting standard NO (32) .

B-Prices Fluctuation Risks

Currencies Prices Fluctuations

Most of company's dealings are in JD .and USD since exchange price is tied with fixed price with USD, where USD price is (0.71) JD .

Interest Prices Risks

Most of financial tools in the balance sheet are not subject to interest prices risks save banking facilities of loan can current account.

Credit and Liquidity

The company deals with banking institution with good efficiency and holds the cash balances it has, and this appears in the accounts receivables in the fair value