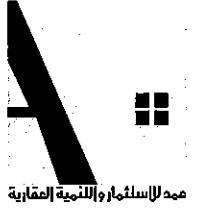


# عمد للاستثمار والتنمية العقارية

المساهمة العامة



Date 31/7/2017

To: Jordan Securities Commission

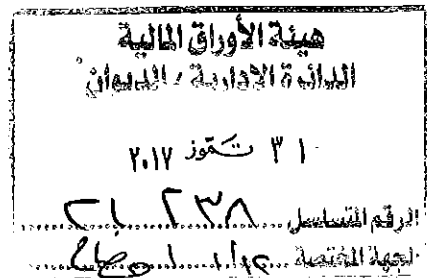
Subject: Semi- Annual Report as of 30/06/2017

Kindly Attached the company's Semi- Annual Report of  
(Amad investment and real estate development .) As of  
30/06/20 17

Kindly accept our highly appreciation and respect

Financial Manager

Omar Abu Rayyan





**AMAD INV. REAL ESTSTE DEV.CO.**  
**AMMAN - JORDAN**  
**BALANCE - SHEET & AUDITORS REPORT**  
**As on 30/06/2017**

## VV. REAL ESTSTE DEV.CO

### Conclusion

We have reviewed the accompanying consolidated condensed interim statement of financial position of- **AMAD INV. REAL ESTSTE DEV.CO** as of June 30, 2017 and the related condensed interim statements of profit or loss, comprehensive income, changes in Owners' equity for the three-month period then ended. March 2017. We have also reviewed the preparation and fair presentation of the condensed interim financial information in accordance with International Accounting Standards for Interim Financial Reporting" and the instructions issued by the Prime Ministers Council and Energy and Mineral Regulatory Commission. Our responsibility is to express a conclusion on this consolidated condensed interim financial information based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters; and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that would lead us to believe that the accompanying consolidated condensed interim financial information as of March 31, 2017 is not prepared, in all material respects, the consolidated financial position and consolidated cash flow for the three-month period then ended in accordance with International Accounting Standard number (34) "Interim Financial Reporting" and the instructions of the Prime Ministers Council and Energy and Mineral Regulatory Commission expressed in note (2) to the condensed consolidated interim financial information.

Amman:- JUL 12<sup>th</sup> 2017

AL HINDI AUDITORS & FINANCIAL CONSULTANTS

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**AMAD INV. REAL ESTSTE DEV.CO.**

**AMMAN - JORDAN**

**E- SHEET AS ON 30/06/2017**

**JD:**

<b><u>ASSETS:</u></b>	<b><u>Notes</u></b>	<b><u>30/06/2016</u></b>	<b><u>30/12/2017</u></b>
<b><u>CASH &amp; BANKS</u></b>	<b>(2)</b>	<b>677549</b>	<b>348147</b>
<b><u>DEBTS RECEIVABLE</u></b>		<b>87500</b>	<b>4163</b>
<b><u>FIXED PROJECTS</u></b>	<b>(3)</b>	<b>10734451</b>	<b>9955757</b>
		<b>80223</b>	<b>107024</b>
		<b>11579723</b>	<b>10415091</b>
<b><u>FIXED ASSETS</u></b>			
<b><u>PROPERTY</u></b>		<b>959518</b>	<b>967366</b>
<b><u>DEPRECIATION ACCUMULATED DEP</u></b>		<b>(352617)</b>	<b>(345867)</b>
<b><u>NET FIXED ASSETS</u></b>		<b>606901</b>	<b>621499</b>
<b><u>TOTAL ASSETS</u></b>		<b>12186624</b>	<b>11036590</b>
<b><u>CURRENT LIABILITIES:</u></b>			
<b><u>BANKS</u></b>		<b>0000</b>	<b>0000</b>
<b><u>ACCOUNT - PAYABLE</u></b>		<b>180299</b>	<b>100877</b>
<b><u>OTHERS</u></b>		<b>351767</b>	<b>241145</b>
<b><u>TOTAL CURRENT LIABILITIES</u></b>		<b>532066</b>	<b>342022</b>
<b><u>SHAREHOLDERS EQUITY</u></b>			
<b><u>CAPITAL</u></b>		<b>8000000</b>	<b>8000000</b>
<b><u>LEGAL RESERVE</u></b>		<b>1493819</b>	<b>1493819</b>
<b><u>OTHERS RESERVE</u></b>		<b>1889369</b>	<b>1160738</b>
<b><u>PROFITS DURING</u></b>		<b>271370</b>	<b>40011</b>
<b><u>NET SHAREHOLDERS EQUITY</u></b>		<b>11654558</b>	<b>10694568</b>
<b><u>TOTAL LIABILITIES</u></b>		<b>12186624</b>	<b>11036590</b>

AMAD INV. REAL ESTSTE DEV.CO.

AMMAN - JORDAN

STATEMENT FOR 30/06/2017 :

	<u>Notes</u>	<u>30/06/2016</u>	<u>30/06/2017</u>
		2126000	984000
COST.		1578017	780967
PROFIT		547983	203033
INCOME		0000	(11397)
		547983	191636
<u>EXPENSES:</u>			
ADMINISTRATIVE EXP.	(4)	(177019)	(151625)
PROFIT (LOSS)		370964	40011



**AMAD INV. REAL ESTSTE DEV. CO.**  
**AMMAN - JORDAN**

**CASH FLOW FOR YEARS ENDED 30/06/2017 :**

<u>Operating Activities</u>	<u>30/06/2016</u>	<u>30/06/2017</u>
Net profit: (loss)	370964	40011
Depreciation	0000	0000
Net cash flow from operating activities	370964	40011
<u>Change in Current Accets</u>		
Accounts Receivable	844784	83337
Other current assets	312	(26801)
OTHERS	1435088	778694
Net cash form change in current assets	2280184	835230
<u>Change in current liabilities</u>		
BANKS	(246731)	0000
Accounts payable	(182480)	(79422)
Other current liabilities	161860	(110622)
Net cash from change in current liabilities	(267351)	(190044)
<u>Investing activities</u>		
Distribution profit	(1600000)	(1000001)
Acquisition of fixed Assets	0000	(30348)
Erase fixed Assets	0000	15750
Tax payment	4999	0000
Net cash from Investing activities	1595001	(104599)
Net cash during the year	788796	(329402)
Cash balance (beginning year)	36311	677549
Cash balance (Ending year)	825107	348147



**AMAD INV. REAL ESTSTE DEV. CO.**  
**AMMAN - JORDAN**

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30/06/2017** :

	<u>Capital</u>	<u>Other reserve</u>	<u>legal Reserve</u>	<u>Profit &amp; (Loss)</u>	<u>total</u>
<i>Balance at 1/1/2017</i>	8000000	1889369	1493819	271370	11654558
<i>Change / during t'he year</i>	0000	(728631)	0000	(271370)	(1000001)
<i>Profit &amp; (loss) during</i>	0000	0000	0000	40011	40011
<i>Balance at 30/06</i>	<u>8000000</u>	<u>1160738</u>	<u>1493819</u>	<u>40011</u>	<u>1694568</u>





**AMAD INV. REAL ESTSTE DEV.CO.**  
**AMMAN - JORDAN**

**Notes:-**

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**Note (1):-      General**

*The company Established in the second half of the year 2007 and registered in company's archive in Ministry of Industry and Trading under No. (372), like limited liability company IN. 25/10/2005.*

**Note (2):-      cash in banks and on hands**

CASH ON HAND	5434
CASH IN BANK	342713
	<hr/>
	348147

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**Note (3):-      COMPLETED PROJECTS**

<i>Alnaseem project (8)</i>	1363145
<i>Albaraka project (1913)</i>	113549
<i>Alnaseem project (2476)</i>	8479063
	<hr/>
	9955757

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AMAD INV. REAL ESTSTE DEV.CO.  
AMMAN - JORDAN

*Notes:-*

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*Note (4):- Administrative Expenses :*

	<u>30/06/2017</u>
<i>Salaries and rent exp</i>	71918
<i>Banks.</i>	1175
<i>Government exp.</i>	4932
<i>Telephones &amp; mobiles</i>	3645
<i>Stationery &amp; printing</i>	276
<i>Water &amp; Electricity</i>	723
<i>Other Expense</i>	7773
<i>Hospitality</i>	249
<i>Maintenance</i>	889
<i>Social Security</i>	13868
<i>Cars expenses</i>	4116
<i>consulting</i>	1500
<i>Health insurance</i>	13680
<i>General assembly meetings</i>	1924
<i>Subscriptions</i>	9957
<i>Wordreference transportation</i>	15000
	<hr/> <u>151625</u> <hr/>