

SPECIALIZED TRADING & INVESTMENT	
Establish In	: 1994
Address	: Ras Alain St. - Wehdat
Telephone	: (5/4756512)
P.O.Box	: 520842 Amman 11152
E-Mail	:
Fax	: (4756516)
No. of Branches	: Local: — Abroad: —

Auditors	: Ibrahim Al-Abbasi & Co.
Legal Counselor	:

<b><u>Main Objectives of the Co.:</u></b> Trading in general building materials and planning to establish a line of industry to building material.
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Board of Directors
Awni Al-Sakit / Chairman Yousef Nader / Vice Union Bank For Saving & Investment Union Investment Corporation Niqola Negmeh Haifa Zreikat & Partners Co. Munir Khouri
General Manager Micheal Dabeet
Termination Date of the Board: 02-04-2004

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	26	0	0	26	1,237,578	0	0	1,237,578	60.370	0.000	0.000	60.370
Companies	10	0	0	10	812,422	0	0	812,422	39.630	0.000	0.000	39.630
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	36	0	0	36	2,050,000	0	0	2,050,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Awni Al-Saket & Partners Co.	9.67
2	Haifa Zreikat & Partners Co.	8.76
3	Union Bank For Saving & Investment	7.30
4	Niqola Negmeh	8.39
5	Issam Al-Salfiti	7.38
6	Rajai Al-Salfiti	7.38
7	Munir Khouri	5.35

No. of Employees			
	Male	Female	Total
Jordanians	7	1	8
Non-Jordanians	0	0	0

**131081 SPECIALIZED TRADING & INVESTMENT****Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	–	–
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transaction	0	0
No. of Subscribed Shares	2,050,000	2,050,000
Market Capitalization(JD)	–	–
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	3,163	7,306
Accounts Receivables,Net	613,972	501,608
Short Term Investments	0	0
Total Current Assets	2,110,154	2,069,306
Long Term Investments	7,500	0
Fixed Assets,Net	638,487	613,333
Projects in Progress	0	0
Total Fixed Assets	638,487	613,333
Other Assets	0	0
Total Assets	2,756,141	2,682,639

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	613,384	562,711
Credit Banks	107,792	81,141
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	805,006	696,594
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	805,006	696,594

Shareholders Equity(JD)

Authorized Capital	2,050,000	2,050,000
Subscribed Capital	2,050,000	2,050,000
Paid in Capital	2,050,000	2,050,000
Compulsory Reserves	9,488	13,050
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-108,353	-77,005
Total Shareholders Equity	1,951,135	1,986,045
Total Liabilities & Shareholders Equity	2,756,141	2,682,639

**Income Statement(JD)****2000****2001**

Operating Revenues	2,301,899	2,182,373
Operating Expenses	2,047,698	1,877,908
Gross Profit	254,201	304,465
General and Administrative Expenses	144,487	189,481
Selling and Distribution Expenses	0	0
Depreciation(period)	26,278	24,638
Other Operating Expenses	26,278	24,638
Net Operating Income	83,436	90,346
Other Revenues	15,252	9,983
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	98,688	100,329
Interest Expenses	44,377	64,707
Net Income Before Tax	54,311	35,622
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	543	356
Scientific Research Fees	543	356
Net Income	53,225	34,910

**Cash Flow(JD)**

Cash Balance(Beginning)	9,962	3,163
Net Cash Flow from (Used in) Operating Activities	4,288	18,126
Net Cash Flow from (Used in) Investing Activities	-2,935	12,668
Net Cash Flow from (Used in) Financing Activities	-8,152	-26,651
Cash Balance(Ending)	3,163	7,306

**Financial Ratios****2000****2001**

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	0.03	0.02
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.95	0.97
Price Earnings Ratio(Times)	0.00	0.00
Dividend Yield %	–	–
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	0.00

Gross Margin %	11.04	13.95
Margin Before Interest and Tax %	4.29	4.60
Profit Margin %	2.31	1.60
Return On Assets %	1.93	1.30
Return On Equity %	2.73	1.76

Debt Ratio %	29.21	25.97
Equity Ratio %	70.79	74.03
Interest Coverage Ratio (Times)	2.22	1.55

Total Assets Turnover(Times)	0.84	0.81
Fixed Assets Turnover(Times)	3.61	3.56
Working Capital Turnover(Times)	1.76	158.98

Current Ratio (Times)	2.62	2.97
Working Capital (JD)	1,305,148	1,372,712