

THE INDUSTRIAL COMMERCIAL & AGRICULTURAL	
Establish In	: 1961
Address	: Rusaifah - Main Street
Telephone	: (05-3741945/7) (05-3741197)
P.O.Box	: (6066) Amman 11118
E-Mail	:
Fax	: (05/3741198)
No. of Branches	Local: — Abroad: —

Auditors	: Allied Accountants
Legal Counselor	: Ibrahim Baker

<u>Main Objectives of the Co.:</u> Manufacturing of chemical detergents, soap, biscuites, cosmetics, and paints. In addition to the manufacturing and printing of cardboard boxes.
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Board of Directors
Mohammad Abu-Hassan / Chairman Ali Al-Nsour / Vice Arab Bank Al-Baraka Investment Co. Jordan Investment and Finance Bank Omar Badair Al-Bushra Investment Co. Osama Asfour Sameer Farah
General Manager Mohammad Abu - Hassan
Termination Date of the Board: 25-01-2006

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	7,896	390	7	8,293	3,807,302	425,124	5,335	4,237,761	42.303	4.724	0.059	47.086
Companies	49	2	0	51	4,322,450	147,384	0	4,469,834	48.027	1.638	0.000	49.665
Gov. Agencies	2	0	0	2	50,789	0	0	50,789	0.564	0.000	0.000	0.564
Government	1	0	0	1	131,942	0	0	131,942	1.466	0.000	0.000	1.466
Others	10	0	0	10	109,674	0	0	109,674	1.219	0.000	0.000	1.219
Total	7,958	392	7	8,357	8,422,157	572,508	5,335	9,000,000	93.580	6.361	0.059	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Al Masira - Investment	11.49
2	Jordan Islamic Bank	9.32
3	Arab Bank	8.39
4	ICA Co. Employees' Saving Fund	6.19

No. of Employees			
	Male	Female	Total
Jordanians	319	64	383
Non-Jordanians	0	0	0

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.07	1.08
Value Traded(JD)	5,756,218	5,527,979
No. of Shares Traded	5,431,291	5,010,704
No. of Transactions	6,322	6,923
No. of Subscribed Shares	8,058,511	9,000,000
Market Capitalization(JD)	8,622,607	9,720,000
Fiscal Year Ended	31-12-2000	31-12-2002

Assets(JD)

Cash on Hand & at Banks	261,349	199,610
Accounts Receivables,Net	5,619,133	4,404,737
Short Term Investments	0	0
Inventory	8,212,137	6,842,994
Total Current Assets	14,953,002	12,009,549
Long Term Investments	292,989	539
Fixed Assets,Net	14,633,669	13,769,004
Projects in Progress	294,639	266,163
Total Fixed Assets	14,928,308	14,035,167
Other Assets	0	0
Total Assets	30,174,299	26,045,255

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	7,609,162	4,522,116
Credit Banks	7,161,470	7,818,045
Short Term Loans	0	0
Accrued Part of Long Term Loans	1,060,579	1,874,927
Total Current Liabilities	17,321,572	15,518,522
Long Term Loans & Notes Payable	1,371,013	328,940
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	18,692,585	15,847,462

Shareholders Equity(JD)

Authorized Capital	8,058,511	9,000,000
Subscribed Capital	8,058,511	9,000,000
Paid in Capital	8,058,511	9,000,000
Compulsory Reserves	1,998,048	1,998,048
Voluntary Reserve	653,242	355,624
Other Reserves	0	0
Issuance Premium	128,042	128,042
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	643,871	-1,283,921
Total Shareholders Equity	11,481,714	10,197,793
Total Liabilities & Shareholders Equity	30,174,299	26,045,255

141009 THE INDUSTRIAL COMMERCIAL & AGRICULTURAL**Income Statement(JD)****2000****2001**

Sales,Net	22,747,458	17,651,697
Cost of Goods Sold	16,198,159	12,920,079
Gross Profit	6,549,299	4,731,618
General and Administrative Expenses	1,479,276	1,629,716
Selling and Distribution Expenses	2,388,472	2,029,287
Depreciation(period)	1,308,704	1,331,327
Other Operating Expenses	179,343	611,273
Net Operating Income	2,502,208	461,342
Other Revenues	94,930	408,796
Other Expenses	175,794	529,423
Minority Interest	0	0
Income Before Interest & Tax	2,421,344	340,715
Interest Expenses	1,503,130	1,400,041
Income Before Tax	918,214	-1,059,326
Income Tax (period)	170,962	66,000
Income Tax (Previous Years)	36,880	45,595
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	710,372	-1,170,921

Cash Flow (JD)

Cash Balance(Beginning)	35,711	261,349
Net Cash Flow from (Used In) Operating Activities	2,516,951	2,504,521
Net Cash Flow from (Used In) Investing Activities	-506,885	-373,998
Net Cash Flow from (Used In) Financing Activities	-1,784,428	-2,192,562
Cash Balance(Ending)	261,349	199,310

Financial Ratios**2000****2001**

Turnover Ratio %	67.40	55.67
Earning Per Share (JD)	0.09	-0.13
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.42	1.13
Price Earnings Ratio (Times)	12.14	-8.30
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.75	0.95

Gross Margine %	28.79	26.81
Margine Before Interest and Tax %	10.64	1.93
Profit Margine %	3.12	-6.63
Return On Assets %	2.35	-4.50
Return On Equity %	6.19	-11.48

Debt Ratio %	61.95	60.85
Equity Ratio %	38.05	39.15
Interest Coverage Ratio (Times)	1.61	0.24

Total Assets Turnover (Times)	0.75	0.68
Fixed Assets Turnover (Times)	1.52	1.26
Working Capital Turonver (Times)	-9.60	-5.03

Current Ratio (Times)	0.86	0.77
Working Capital (JD)	-2,368,570	-3,508,973