

<b>JORDAN SAFI SALT</b>	
<b>Establish In</b>	<b>: 1996</b>
<b>Address</b>	<b>: Amman - Al-souafia -Hasan Al-Barqawi St</b>
<b>Telephone</b>	<b>: (5932083)</b>
<b>P.O.Box</b>	<b>: (815487) Amman 11180</b>
<b>E-Mail</b>	<b>:</b>
<b>Fax</b>	<b>: (5932082)</b>
<b>No. of Branches</b>	<b>Local: — Abroad: —</b>

<b>Auditors</b>	<b>: Allied Accountants</b>
<b>Legal Counselor</b>	<b>: Dr. Hamza Hadad</b>

<b><u>Main Objectives of the Co.:</u></b> <b>Producing industrial and table salt.</b>	
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<b>Board of Directors</b>			
<b>Jordan Investment Corporation / Chairman</b> <b>Jordan Investment Corporation / Vice</b> <b>Jordan Investment Corporation</b> <b>Arab Potash Co.</b> <b>Arab Potash Co.</b> <b>Arab Mining Co.</b> <b>Industrial Development Bank</b> <b>Fathi Rajha</b> <b>Hani Al-shami</b> <b>Abd Al-Qader Al-Alami</b> <b>Yones Al-Madadha</b>			
<b>General Manager Ali Al-qazawi</b>			
<b>Termination Date of the Board: 20-06-2000</b>			

	<b>No. of Shareholder</b>				<b>Ownership(Share)</b>				<b>Ownership ratio %</b>			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
<b>Individuals</b>	40	1	0	41	381,550	4,000	0	385,550	3.180	0.033	0.000	3.213
<b>Companies</b>	8	0	0	8	8,965,000	0	0	8,965,000	74.708	0.000	0.000	74.708
<b>Gov.Agencies</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Government</b>	1	0	0	1	600,000	0	0	600,000	5.000	0.000	0.000	5.000
<b>Others</b>	16	0	0	16	2,049,450	0	0	2,049,450	17.079	0.000	0.000	17.079
<b>Total</b>	65	1	0	66	11,996,000	4,000	0	12,000,000	99.967	0.033	0.000	100.000

<b>No.</b>	<b>Name of shareholders owning 5% or more of the company shares</b>	<b>Ownership Ratio %</b>
<b>1</b>	<b>Jordan Investment Corporation</b>	<b>43.46</b>
<b>2</b>	<b>Arab Potash Co.</b>	<b>24.21</b>
<b>3</b>	<b>Arab Mining Co.</b>	<b>10.00</b>

<b>No. of Employees</b>			
	<b>Male</b>	<b>Female</b>	<b>Total</b>
<b>Jordanians</b>	<b>271</b>	<b>14</b>	<b>285</b>
<b>Non-Jordanians</b>	<b>1</b>	<b>0</b>	<b>1</b>

**141111 JORDAN SAFI SALT****Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	0.57	0.56
Value Traded(JD)	1,801,200	16,650
No. of Shares Traded	3,160,000	30,000
No. of Transactions	2	2
No. of Subscribed Shares	6,000,000	6,000,000
Market Capitalization(JD)	3,420,000	3,360,000
Fiscal Year Ended	31-12-2000	31-12-0001

**Assets(JD)**

Cash on Hand & at Banks	29,430	610,323
Accounts Receivables,Net	1,425,260	1,468,615
Short Term Investments	0	0
Inventory	1,689,252	1,283,261
Total Current Assets	3,853,716	3,807,762
Long Term Investments	0	0
Fixed Assets,Net	14,913,268	13,982,411
Projects in Progress	13,125	0
Total Fixed Assets	14,926,393	13,982,411
Other Assets	0	0
Total Assets	18,780,109	17,790,173

**Liabilities & Shareholders Equity**

<b>Liabilities(JD)</b>	<b>2000</b>	<b>2001</b>
Accounts and Notes Payable	2,537,574	4,149,060
Credit Banks	2,384,842	2,337,349
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	14,342,783	17,841,015
Long Term Loans & Notes Payable	548,260	0
Corporate Bonds	0	0
Other Liabilities	3,621,803	3,621,803
Total Liabilities	18,512,846	21,462,818

**Shareholders Equity(JD)**

Authorized Capital	6,000,000	6,000,000
Subscribed Capital	6,000,000	6,000,000
Paid in Capital	6,000,000	6,000,000
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-5,732,737	-9,672,645
Total Shareholders Equity	267,263	-3,672,645
Total Liabilities & Shareholders Equity	18,780,109	17,790,173

**Income Statement(JD)****2000****2001**

Sales,Net	3,839,578	5,266,686
Cost of Goods Sold	4,160,665	5,710,204
Gross Profit	-321,087	-443,518
General and Administrative Expenses	856,073	431,422
Selling and Distribution Expenses	697,587	621,727
Depreciation(period)	995,427	940,588
Other Operating Expenses	393,403	1,113,899
Net Operating Income	-2,268,150	-2,610,566
Other Revenues	43,549	10,626
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-2,224,601	-2,599,940
Interest Expenses	1,510,830	1,339,968
Income Before Tax	-3,735,431	-3,939,908
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-3,735,431	-3,939,908

**Cash Flow (JD)**

Cash Balance(Beginning)	2,521,139	29,430
Net Cash Flow from (Used In) Operating Activities	-100,637	429,623
Net Cash Flow from (Used In) Investing Activities	-64,456	1,616
Net Cash Flow from (Used In) Financing Activities	-2,326,616	129,654
Cash Balance(Ending)	29,430	590,323

**Financial Ratios****2000****2001**

Turnover Ratio %	52.67	0.50
Earning Per Share (JD)	-0.62	-0.66
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.04	-0.61
Price Earnings Ratio (Times)	-0.92	-0.85
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	12.80	-0.91

Gross Margine %	-8.36	-8.42
Margine Before Interest and Tax %	-57.94	-49.37
Profit Margine %	-97.29	-74.81
Return On Assets %	-19.89	-22.15
Return On Equity %	-1,397.66	107.28

Debt Ratio %	98.58	120.64
Equity Ratio %	1.42	-20.64
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.20	0.30
Fixed Assets Turnover (Times)	0.26	0.38
Working Capital Turonver (Times)	-0.37	-0.38

Current Ratio (Times)	0.27	0.21
Working Capital (JD)	-10,489,067	-14,033,253