

ARAB ORIENT INSURANCE COMPANY			
Establish In	:	1996	
Address	:	Abdali - Jordan Kuwait Bank Building	
Telephone	:	(5654550)	
P.O.Box	:	(213590) Amman 11121	
E-Mail	:	arabornt@araborient.com	
Fax	:	(5654551)	
No. of Branches	:	Local: 3	Abroad: —

Auditors	:	Saba & Co
Legal Counselor	:	Saed Karagah

<b><u>Main Objectives of the Co.:</u></b>	
Insurance business , marine - fire - motore cars - general accidents - medical.	

Board of Directors			
Strategic For Investment \ Chairman Munir Ata-Allah/Vice Arab Prioneer Group Petra Travel & Tourism Co. Fadi Gandour Jordan Kuwait Bank Jordan Kuwait Bank			
General Manager Isam Abdel Khaliq			
Termination Date of the Board: 16-04-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	37	0	0	37	756,868	0	0	756,868	37.843	0.000	0.000	37.843
Companies	11	0	0	11	1,243,132	0	0	1,243,132	62.157	0.000	0.000	62.157
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	48	0	0	48	2,000,000	0	0	2,000,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	United For Financial Investment	41.77
2	Jordan Kuwait Bank	19.55
3	Munir Ata - Allah	9.75
4	Omar Olian	5.24

No. of Employees			
	Male	Female	Total
Jordanians	39	10	49
Non-Jordanians	0	0	0

**121014 ARAB ORIENT INSURANCE COMPANY****Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.41	1.05
Value Traded(JD)	87,104	213,242
No. of Shares Traded	61,766	187,078
No. of Transaction	2	36
No. of Subscribed Shares	2,000,000	2,000,000
Market Capitalization(JD)	2,820,000.00	2,100,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	2,815,227	3,016,000
Post Dated Cheques	158,995	294,082
Account Receivables	567,590	1,355,044
Total Current Assets	3,570,314	4,689,447
Deposits & Securities Held to the Order of the General Manager of IRC	225,000	225,000
Trading Investments	0	0
Available for Sale Investments	181,318	225,152
Held to Maturity Investments,Net	0	0
Other Investments	0	0
Fixed Assets,Net	166,902	190,205
Real Estate and Lands	0	0
Total Fixed Assets	166,902	190,205
Other Assets	0	0
Total Assets	4,143,534	5,329,804

**121014 ARAB ORIENT INSURANCE COMPANY****Liabilities & Shareholders Equity**

<b>Liabilities(JD)</b>	<b>2000</b>	<b>2001</b>
Reserve for Outstanding Claims,Net	1,013,831	1,207,053
Total Current Liabilities	1,270,936	1,879,901
Mathematical Reserve	0	0
Unexpired Risks Reserve	742,983	1,179,742
Total Technical Reserves	742,983	1,179,742
Other Liabilities	0	0
Total Liabilities	2,013,919	3,059,643

**Shareholders Equity(JD)**

Authorized Capital	2,000,000	2,000,000
Subscribed Capital	2,000,000	2,000,000
Paid in Capital	2,000,000	2,000,000
Compulsory Reserves	28,586	41,834
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	43,834
Retained Earnings	101,029	184,493
Total Shareholders Equity	2,129,615	2,270,161
Total Liabilities & Shareholders Equity	4,143,534	5,329,804

**Income Statement(JD)****2000****2001**

Total Revenues / Marine	29,378	134,507
Net Profit (Loss) / Marine	8,688	43,134
Total Revenues / Fire	47,816	125,912
Net Profit (Loss) / Fire	1,343	20,205
Total Revenues / Motor	1,800,134	1,885,922
Net Profit (Loss) / Motor	-31,354	-231,505
Total Revenues / General Accidents & Others	25,804	109,221
Net Profit (Loss) / General Accidents & Others	603	27,571
Total Revenues / Life	0	0
Net Profit (Loss) / Life	0	0
Total Revenues / Health	64,645	1,126,295
Net Profit (Loss) / Health	23,940	151,742
Total Revenues for Insurance Departments	1,967,777	3,381,857
Income from Insurance Departments	3,220	11,147
Unallocated General and Administrative Expenses	80,040	101,837
Other Revenues	226,605	223,173
Other Expense	0	0
Minority Interest	0	0
Net Income Before Tax	149,785	132,483
Income Tax (period)	37,446	33,121
Income Tax (Previous Year)	0	0
Jordan Universities Fees	1,498	1,325
Scientific Research Fees	1,498	1,325
Net Income	109,343	96,712

**Cash Flow (JD)**

Cash Balance(Beginning)	2,647,864	2,815,227
Net Cash Flow from (Used in) Operating Activities	261,274	270,015
Net Cash Flow from (Used in) Investing Activities	-93,911	-69,242
Net Cash Flow from (Used in) Financing Activities	0	0
Cash Balance(Ending)	2,815,227	3,016,000

<b>Financial Ratios</b>	<b>2000</b>	<b>2001</b>
Turnover Ratio %	3.09	9.35
Earning Per Share (JD)	0.05	0.05
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.06	1.14
Price Earnings Ratio (Times)	25.79	21.71
Dividend Yield %	0.00	0.00
Dividend Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	1.32	0.93

Gross Margin %	0.16	0.33
Margin Before Interest and Tax %	7.61	3.92
Profit Margin %	5.56	2.86
Return On Assets %	2.64	1.81
Return On Equity %	5.13	4.26
Life Revenues to Total Revenues %	0.00	0.00
Motor Revenues to Total Revenues %	91.48	55.77
Fire Revenues to Total Revenues %	2.43	3.72
Marine Revenues to Total Revenues %	1.49	3.98
Health Revenues to Total Revenues %	3.29	33.30
General Accident & Others Revenues to Total Revenues %	1.31	3.23
Net Realized Premiums to Shareholders Equity %	87.18	129.51
Net Technical Reserves to Net Realized Premiums %	40.02	40.13

Debt Ratio %	48.60	57.41
Equity Ratio %	51.40	42.59

Total Assets Turnover(Times)	0.47	0.63
Fixed Assets Turnover(Times)	11.79	17.78
Working Capital Turnover(Times)	0.86	1.20

Current Ratio (Times)	2.81	2.49
Working Capital (JD)	2,299,378	2,809,546