

RAFIA INDUSTRIAL		
Establish In	:	1974
Address	:	Hay Nazal
Telephone	:	(4395620)
P.O.Box	:	(1879) Amman 11118
E-Mail	:	
Fax	:	(4393385)
No. of Branches	:	Local: 1 Abroad: —

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Legal Counselor : Mohammad Zohier Al-Saadi

Manufacturing polypropylene weaving bags and BCF yarn for carpet.

Dr. Saleh Al-Armouti/ Chairman
Rasem Ayoob/ Vice
Nazal Al-Armouti
Hussein Al-Armouti
Jordan Gulf Bank

General Manager Dr. Saleh Al-Armouti

Termination Date of the Board: 28-04-2005

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Dr. Saleh Al-Armouti	43.00
2	Jordan Gulf Bank	5.94

No. of Employees			
	Male	Female	Total
Jordanians	132	1	133
Non-Jordanians	0	0	0

141030 RAFIA INDUSTRIAL**Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.40	0.24
Value Traded(JD)	32,262	240,426
No. of Shares Traded	89,275	627,534
No. of Transactions	219	830
No. of Subscribed Shares	1,685,352	1,000,000
Market Capitalization(JD)	674,141	240,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	53,346	20,360
Accounts Receivables,Net	483,874	336,444
Short Term Investments	0	0
Inventory	626,648	597,202
Total Current Assets	1,221,522	985,156
Long Term Investments	0	0
Fixed Assets,Net	1,859,630	1,592,552
Projects in Progress	0	0
Total Fixed Assets	1,859,630	1,592,552
Other Assets	0	0
Total Assets	3,081,152	2,577,708

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	488,660	483,316
Credit Banks	216,821	281,783
Short Term Loans	0	0
Accrued Part of Long Term Loans	276,709	187,145
Total Current Liabilities	1,352,932	1,348,759
Long Term Loans & Notes Payable	421,867	425,766
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,774,799	1,774,525

Shareholders Equity(JD)

Authorized Capital	1,685,352	1,000,000
Subscribed Capital	1,685,352	1,000,000
Paid in Capital	1,685,352	1,000,000
Compulsory Reserves	278,873	278,873
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-657,872	-475,690
Total Shareholders Equity	1,306,353	803,183
Total Liabilities & Shareholders Equity	3,081,152	2,577,708

Income Statement(JD)**2000****2001**

Sales,Net	1,946,093	1,581,840
Cost of Goods Sold	2,227,982	1,744,547
Gross Profit	-281,889	-162,707
General and Administrative Expenses	156,673	125,573
Selling and Distribution Expenses	30,950	50,347
Depreciation(period)	290,406	264,713
Other Operating Expenses	59,575	25,667
Net Operating Income	-529,087	-364,294
Other Revenues	276,546	27,728
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-252,541	-336,566
Interest Expenses	206,688	166,604
Income Before Tax	-459,229	-503,170
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-459,229	-503,170

Cash Flow (JD)

Cash Balance(Beginning)	8,073	53,346
Net Cash Flow from (Used In) Operating Activities	-49,761	-22,538
Net Cash Flow from (Used In) Investing Activities	367,561	10,255
Net Cash Flow from (Used In) Financing Activities	-272,527	-20,703
Cash Balance(Ending)	53,346	20,360

Financial Ratios**2000****2001**

Turnover Ratio %	5.30	62.75
Earning Per Share (JD)	-0.27	-0.50
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.78	0.80
Price Earnings Ratio (Times)	-1.47	-0.48
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.52	0.30

Gross Margine %	-14.48	-10.29
Margine Before Interest and Tax %	-12.98	-21.28
Profit Margine %	-23.60	-31.81
Return On Assets %	-14.90	-19.52
Return On Equity %	-35.15	-62.65

Debt Ratio %	57.60	68.84
Equity Ratio %	42.40	31.16
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.63	0.61
Fixed Assets Turnover (Times)	1.05	0.99
Working Capital Turonver (Times)	-14.81	-4.35

Current Ratio (Times)	0.90	0.73
Working Capital (JD)	-131,410	-363,603