

AL-SHARQ INVESTMENTS PROJECTS (HOLDING)		
Establish In	:	1994
Address	:	Al-Jbeha-facing Royal Scientific Society
Telephone	:	(5333645) (5333647)
P.O.Box	:	(941166) Amman 11194
E-Mail	:	
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No. of Branches	:	Local: — Abroad: —

<b>Auditors</b>	<b>: Arab Professionals</b>
<b>Legal Counselor</b>	<b>: Ibrahim Al-Horani</b>

**Main Objectives of the Co.:**  
Investing in existing projects or establishing new projects in different fields such as tourism, industry, real estate development, and agriculture.

e)		Ownership ratio %			
Category	Total	Jordanians	Arabs	Foreigners	Total
7,576,879	64.234	0.250	0.000	64.484	
3,827,468	32.574	0.000	0.000	32.574	
266,983	2.272	0.000	0.000	2.272	
0	0.000	0.000	0.000	0.000	
78,670	0.670	0.000	0.000	0.670	
11,750,000	99.750	0.250	0.000	100.000	

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Dr. Ahmad Al-Horani	42.93
2	Jordan United Investment	18.82
3	Jordan Diary Co.	7.69

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**131078 AL- SHARQ INVESTMENTS PROJECTS(HOLDING)****Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.98	0.97
Value Traded(JD)	767,482	325,832
No. of Shares Traded	775,519	347,050
No. of Transaction	142	101
No. of Subscribed Shares	11,000,000	11,750,000
Market Capitalization(JD)	10,780,000	11,397,500
Fiscal Year Ended	30-09-2000	30-09-2001

**Assets(JD)**

Cash on Hand & at Banks	216,477	159,896
Accounts Receivables,Net	558,374	526,897
Short Term Investments	0	0
Total Current Assets	1,249,176	1,058,198
Long Term Investments	177,389	177,389
Fixed Assets,Net	18,203,956	17,345,798
Projects in Progress	0	0
Total Fixed Assets	18,203,956	17,345,798
Other Assets	0	0
Total Assets	19,630,521	18,581,385

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	146,897	93,212
Credit Banks	572,248	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	500,000	800,000
Total Current Liabilities	1,792,102	1,231,364
Long Term Loans & Notes Payable	4,000,000	3,000,000
Corporate Bonds	0	0
Other Liabilities	3,537,392	3,657,446
Total Liabilities	9,329,494	7,888,810

Shareholders Equity(JD)

Authorized Capital	11,000,000	11,750,000
Subscribed Capital	11,000,000	11,750,000
Paid in Capital	11,000,000	11,750,000
Compulsory Reserves	25,627	25,627
Voluntary Reserve	47,374	47,374
Other Reserves	62,394	137,648
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-834,368	-1,268,074
Total Shareholders Equity	10,301,027	10,692,575
Total Liabilities & Shareholders Equity	19,630,521	18,581,385

**Income Statement(JD)****2000****2001**

Operating Revenues	3,201,930	3,281,939
Operating Expenses	1,051,683	1,202,664
Gross Profit	2,150,247	2,079,275
General and Administrative Expenses	338,747	511,679
Selling and Distribution Expenses	74,863	100,641
Depreciation(period)	688,159	920,249
Other Operating Expenses	1,240,107	1,501,243
Net Operating Income	496,530	-34,288
Other Revenues	10,398	7,965
Other Expenses	0	0
Minority Interest	16,090	-139,946
Income Before Interest & Tax	490,838	113,623
Interest Expenses	425,948	472,075
Net Income Before Tax	64,890	-358,452
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	194	0
Scientific Research Fees	194	0
Net Income	64,502	-358,452

**Cash Flow(JD)**

Cash Balance(Beginning)	182,530	216,477
Net Cash Flow from (Used in) Operating Activities	471,221	267,758
Net Cash Flow from (Used in) Investing Activities	-247,265	-62,091
Net Cash Flow from (Used in) Financing Activities	-190,009	-262,248
Cash Balance(Ending)	216,477	159,896

**Financial Ratios****2000****2001**

Turnover Ratio %	7.05	2.95
Earning Per Share (JD)	0.01	-0.03
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.94	0.91
Price Earnings Ratio(Times)	167.13	-31.80
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	1.05	1.07

Gross Margin %	67.15	63.36
Margin Before Interest and Tax %	15.33	3.46
Profit Margin %	2.01	-10.92
Return On Assets %	0.33	-1.93
Return On Equity %	0.63	-3.35

Debt Ratio %	47.53	42.46
Equity Ratio %	52.47	57.54
Interest Coverage Ratio (Times)	1.15	0.24

Total Assets Turnover(Times)	0.16	0.18
Fixed Assets Turnover(Times)	0.18	0.19
Working Capital Turnover(Times)	-5.90	-1,895.26

Current Ratio (Times)	0.70	0.86
Working Capital (JD)	-542,926	-173,166