

ARAB INTERNATIONAL HOTELS			
Establish In	:	1975	
Address	:	Al-Shmeisani - Alal Al-Fasi St.	
Telephone	:	(5661416)(5674852)	
P.O.Box	:	(20663) Amman 11118	
E-Mail	:		
Fax	:	(5662930)	
No. of Branches	:	Local: —	Abroad: —

Auditors	:	Allied Accountants
Legal Counselor	:	Issa Dallal

<u>Main Objectives of the Co.:</u> Owning Marriott Hotel.			
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Board of Directors			
Nadim Mouasher / Chairman Dr. Rajai Al-Mouasher Bassam Maayah Hani Al-Mouasher Abdel Hai Al-Majali Rafiq Mouasher Basem Mouasher Qustandi Yaghnem Alaa'elddin Sami Fahd Al-Ahmadi Yousef Al-Taher Imad Mouasher Samir A'lamat			
General Manager Hani Mouasher			
Termination Date of the Board: 14-03-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	4,293	200	2	4,495	2,765,888	222,679	1,168	2,989,735	17.844	1.437	0.008	19.288
Companies	34	5	3	42	8,666,025	1,619,549	1,713,140	11,998,714	55.908	10.448	11.052	77.408
Gov. Agencies	1	0	0	1	450,426	0	0	450,426	2.906	0.000	0.000	2.906
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	4	0	0	4	61,751	0	0	61,751	0.398	0.000	0.000	0.398
Total	4,332	205	5	4,542	11,944,090	1,842,228	1,714,308	15,500,626	77.056	11.885	11.060	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Al-Mouasher for Investment and Trade Co.	14.81
2	Jordan National Bank	9.93
3	Jordan Investor Center Co.	9.99
4	Arab Investment Co.	8.63
5	Tourism Business Co.	7.73
6	Jordan Worsted Mills Co.	7.88
7	ZIANDIME	7.59

No. of Employees			
	Male	Female	Total
Jordanians	6	1	7
Non-Jordanians	0	0	0

131005 ARAB INTERNATIONAL HOTELS**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	2.75	2.75
Value Traded(JD)	11,860,591	0
No. of Shares Traded	3,368,543	0
No. of Transaction	328	0
No. of Subscribed Shares	13,852,409	15,500,626
Market Capitalization(JD)	38,094,125	42,626,722
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	11,652,981	11,726,307
Accounts Receivables,Net	1,019,794	824,411
Short Term Investments	0	0
Total Current Assets	13,286,096	13,007,659
Long Term Investments	28,355,871	29,694,482
Fixed Assets,Net	14,257,179	14,915,919
Projects in Progress	175,391	124,345
Total Fixed Assets	14,432,570	15,040,264
Other Assets	0	0
Total Assets	56,074,537	57,742,405

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	1,140,632	374,255
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	252,483	772,908
Total Current Liabilities	3,559,528	2,873,313
Long Term Loans & Notes Payable	7,108,500	7,399,092
Corporate Bonds	7,000,000	7,000,000
Other Liabilities	0	0
Total Liabilities	17,668,028	17,272,405

Shareholders Equity(JD)

Authorized Capital	16,000,000	16,000,000
Subscribed Capital	13,852,409	15,500,626
Paid in Capital	13,852,409	15,500,626
Compulsory Reserves	4,000,000	4,000,000
Voluntary Reserve	16,000,000	16,000,000
Other Reserves	0	0
Issuance Premium	0	1,690,475
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	339,178
Retained Earnings	4,554,100	2,939,721
Total Shareholders Equity	38,406,509	40,470,000
Total Liabilities & Shareholders Equity	56,074,537	57,742,405

Income Statement(JD)**2000****2001**

Operating Revenues	7,837,268	6,376,879
Operating Expenses	5,747,632	4,925,643
Gross Profit	2,089,636	1,451,236
General and Administrative Expenses	394,489	392,570
Selling and Distribution Expenses	0	0
Depreciation(period)	1,035,481	1,275,167
Other Operating Expenses	1,035,481	1,275,167
Net Operating Income	659,666	-216,501
Other Revenues	910,528	780,077
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	1,570,194	563,576
Interest Expenses	183,121	1,205,928
Net Income Before Tax	1,387,073	-642,352
Income Tax (period)	101,234	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	13,871	0
Scientific Research Fees	13,871	0
Net Income	1,258,097	-642,352

Cash Flow(JD)

Cash Balance(Beginning)	13,844,229	11,652,981
Net Cash Flow from (Used in) Operating Activities	3,407,917	-222,062
Net Cash Flow from (Used in) Investing Activities	-4,633,974	-2,882,294
Net Cash Flow from (Used in) Financing Activities	-965,191	3,177,682
Cash Balance(Ending)	11,652,981	11,726,307

Financial Ratios

2000

2001

Turnover Ratio %	24.32	0.00
Earning Per Share (JD)	0.09	-0.04
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	2.77	2.61
Price Earnings Ratio(Times)	30.28	-66.36
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.99	1.05

Gross Margin %	26.66	22.76
Margin Before Interest and Tax %	20.03	8.84
Profit Margin %	16.05	-10.07
Return On Assets %	2.24	-1.11
Return On Equity %	3.28	-1.59

Debt Ratio %	31.51	29.91
Equity Ratio %	68.49	70.09
Interest Coverage Ratio (Times)	8.57	0.47

Total Assets Turnover(Times)	0.14	0.11
Fixed Assets Turnover(Times)	0.54	0.42
Working Capital Turnover(Times)	0.81	62.92

Current Ratio (Times)	3.73	4.53
Working Capital (JD)	9,726,568	10,134,346