

AL-JANUOB FILTERS MANUFACTURING	
Establish In	: 1997
Address	: Al-Shmeisani - Wadi Saqra Complex
Telephone	:
P.O.Box	: (940521) Amman 11194
E-Mail	:
Fax	: (5533182)
No. of Branches	: Local: — Abroad: —

Auditors	: Audit And consult Conortium Dweik & Co.
Legal Counselor	: Mohammad Kreishan

<u>Main Objectives of the Co.:</u> Manufacturing all types of filters for vehicles, trucks and industrial systems. Trading of filters inside or outside the Kingdom.

Board of Directors
Rashed Manaa' \ Chairman Jordan Investment And Southern Dev./Vice Social Security Corporation Jordan Military Forces Jordan Military Forces Arab Potash Japanese Jordanian Fertilizers Employee Pension Fund Muna Al-Kunane Green Filter Co. General Arabia Insurance Co. Jordan Group for General Trade
General Manager Hashem Al-Momani
Termination Date of the Board: 21-05-2005

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	107	2	0	109	269,433	100,000	0	369,433	14.149	5.251	0.000	19.400
Companies	12	0	1	13	818,125	0	212,400	1,030,525	42.963	0.000	11.154	54.117
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	7	0	0	7	504,300	0	0	504,300	26.483	0.000	0.000	26.483
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	126	2	1	129	1,591,858	100,000	212,400	1,904,258	83.595	5.251	11.154	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Investment & Southern Dev.	20.00
2	Social Security Corporation	12.50
3	Jordan Armed Forces	12.50
4	The Arab Potash Co.	10.48
5	Green Filter Co.	10.62
6	Jordan Group for General Trade	6.81

No. of Employees			
	Male	Female	Total
Jordanians	39	17	56
Non-Jordanians	0	0	0

141024 AL-JANUOB FILTERS MANUFACTURING**Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)		–
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transactions	0	0
No. of Subscribed Shares	2,000,000	2,000,000
Market Capitalization(JD)	–	–
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	10,551	22,963
Accounts Receivables,Net	121,377	142,946
Short Term Investments	0	0
Inventory	256,777	301,822
Total Current Assets	484,855	496,529
Long Term Investments	0	0
Fixed Assets,Net	1,841,392	1,827,317
Projects in Progress	0	0
Total Fixed Assets	1,841,392	1,827,317
Other Assets	245,316	179,890
Total Assets	2,571,563	2,503,736

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Accounts and Notes Payable	259,624	117,771
Credit Banks	526,348	289,066
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	867,591	437,942
Long Term Loans & Notes Payable	309,942	1,008,613
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,177,533	1,446,555

Shareholders Equity(JD)

Authorized Capital	2,000,000	2,000,000
Subscribed Capital	2,000,000	2,000,000
Paid in Capital	2,000,000	2,000,000
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-605,970	-942,819
Total Shareholders Equity	1,394,030	1,057,181
Total Liabilities & Shareholders Equity	2,571,563	2,503,736

Income Statement(JD)**2000****2001**

Sales,Net	206,983	421,850
Cost of Goods Sold	96,384	196,110
Gross Profit	110,599	225,740
General and Administrative Expenses	134,851	156,040
Selling and Distribution Expenses	30,461	30,810
Depreciation(period)	251,145	182,556
Other Operating Expenses	349,366	200,718
Net Operating Income	-404,079	-161,828
Other Revenues	11,479	3,768
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	-392,600	-158,060
Interest Expenses	139,069	178,789
Income Before Tax	-531,669	-336,849
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-531,669	-336,849

Cash Flow (JD)

Cash Balance(Beginning)	1,442	10,551
Net Cash Flow from (Used In) Operating Activities	588,495	-195,922
Net Cash Flow from (Used In) Investing Activities	-1,168,825	-103,055
Net Cash Flow from (Used In) Financing Activities	589,439	311,389
Cash Balance(Ending)	10,551	22,963

Financial Ratios**2000****2001**

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	-0.27	-0.17
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.70	0.53
Price Earnings Ratio (Times)	0.00	0.00
Dividend Yield %	—	—
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	0.00

Gross Margine %	53.43	53.51
Margine Before Interest and Tax %	-189.68	-37.47
Profit Margine %	-256.87	-79.85
Return On Assets %	-20.67	-13.45
Return On Equity %	-38.14	-31.86

Debt Ratio %	45.79	57.78
Equity Ratio %	54.21	42.22
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.08	0.17
Fixed Assets Turnover (Times)	0.11	0.23
Working Capital Turonver (Times)	-0.54	7.20

Current Ratio (Times)	0.56	1.13
Working Capital (JD)	-382,736	58,587