

INTERNATIONAL FOR OPTICAL AND HEARING AID INDUSTRIES			
Establish In	:	1994	
Address	:	Bayader Wadi Al-Seir - industrial area	
Telephone	:	(5862625)	
P.O.Box	:	(141220) Amman 11814	
E-Mail	:	admin@icoh.com.jo	
Fax	:	(5864933)	
No. of Branches	:	Local: 2	Abroad: —

Auditors	:	Ghosheh & Co.
Legal Counselor	:	Nabeel Abu Ghazaleh

<b><u>Main Objectives of the Co.:</u></b>	
Manufacturing & marketing all types of ophthalmic frames, lenses, and hearing aids equipments in the local & foreign markets.	

Board of Directors			
Dr. Samir Odeh / Chairman Mahmmod Manna / Vice Samir Odeh & Sons Co. Abd Al-Kareem Al-Dughmi Mohammad Samir Odeh Samih Bino			
General Manager Mahmmod Manna			
Termination Date of the Board: 15-08-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	672	10	0	682	1,842,080	111,945	0	1,954,025	80.090	4.867	0.000	84.958
Companies	10	0	0	10	343,526	0	0	343,526	14.936	0.000	0.000	14.936
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	1	0	0	1	2,449	0	0	2,449	0.106	0.000	0.000	0.106
Total	683	10	0	693	2,188,055	111,945	0	2,300,000	95.133	4.867	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Dr. Samir Odeh	22.53

No. of Employees			
	Male	Female	Total
Jordanians	86	14	100
Non-Jordanians	0	0	0

**141086 INTERNATIONAL FOR OPTICAL AND HEARING AID IN****Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.38	0.21
Value Traded(JD)	508,428	606,653
No. of Shares Traded	1,144,705	1,852,395
No. of Transactions	979	1,533
No. of Subscribed Shares	2,300,000	2,300,000
Market Capitalization(JD)	874,000	483,000
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	53,689	64,225
Accounts Receivables,Net	657,354	546,130
Short Term Investments	0	0
Inventory	1,007,962	590,595
Total Current Assets	1,756,113	1,258,384
Long Term Investments	0	0
Fixed Assets,Net	1,122,502	735,665
Projects in Progress	0	0
Total Fixed Assets	1,122,502	735,665
Other Assets	0	0
Total Assets	2,878,615	1,994,049

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	250,413	261,636
Credit Banks	60,805	97,531
Short Term Loans	0	0
Accrued Part of Long Term Loans	68,024	68,024
Total Current Liabilities	402,729	485,587
Long Term Loans & Notes Payable	136,547	89,660
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	539,276	575,247

**Shareholders Equity(JD)**

Authorized Capital	5,000,000	5,000,000
Subscribed Capital	2,300,000	2,300,000
Paid in Capital	2,300,000	2,300,000
Compulsory Reserves	22,934	22,934
Voluntary Reserve	45,868	45,868
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-29,463	-950,000
Total Shareholders Equity	2,339,339	1,418,802
Total Liabilities & Shareholders Equity	2,878,615	1,994,049

**Income Statement(JD)****2000****2001**

Sales,Net	1,250,971	975,549
Cost of Goods Sold	950,226	1,201,670
Gross Profit	300,745	-226,121
General and Administrative Expenses	233,421	203,314
Selling and Distribution Expenses	140,785	112,596
Depreciation(period)	107,556	110,402
Other Operating Expenses	0	49,372
Net Operating Income	-73,461	-591,403
Other Revenues	10,157	7,881
Other Expenses	0	300,000
Minority Interest	0	0
Income Before Interest & Tax	-63,304	-883,522
Interest Expenses	47,477	37,015
Income Before Tax	-110,781	-920,537
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-110,781	-920,537

**Cash Flow (JD)**

Cash Balance(Beginning)	33,074	53,689
Net Cash Flow from (Used In) Operating Activities	171,913	44,262
Net Cash Flow from (Used In) Investing Activities	-36,613	-23,565
Net Cash Flow from (Used In) Financing Activities	-114,685	-10,161
Cash Balance(Ending)	53,689	64,225

**Financial Ratios****2000****2001**

Turnover Ratio %	49.77	80.54
Earning Per Share (JD)	-0.05	-0.40
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.02	0.62
Price Earnings Ratio (Times)	-7.89	-0.52
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.37	0.34

Gross Margine %	24.04	-23.18
Margine Before Interest and Tax %	-5.06	-90.57
Profit Margine %	-8.86	-94.36
Return On Assets %	-3.85	-46.16
Return On Equity %	-4.74	-64.88

Debt Ratio %	18.73	28.85
Equity Ratio %	81.27	71.15
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.43	0.49
Fixed Assets Turnover (Times)	1.11	1.33
Working Capital Turonver (Times)	0.92	1.26

Current Ratio (Times)	4.36	2.59
Working Capital (JD)	1,353,384	772,797