

INTERNATIONAL SILICA INDUSTRIAL			
Establish In	:	1997	
Address	:	Al-Jiza	
Telephone	:	(05-3251326/7)	
P.O.Box	:	(49) Amman 16010	
E-Mail	:	silica@joinnet.com.jo	
Fax	:	(05-3251328)	
No. of Branches	:	Local: —	Abroad: —

Auditors	:	Cleaf & Co.
Legal Counselor	:	Khalid Al-Saqaf

Main Objectives of the Co.:	
Mining and processing of Jordanian silica sand, to produce silica flour.	

Board of Directors			
Sami Gammoh / Chairman Ayman Hatahet / Vice Kim Abu Jaber Dr. Foti Khamees Mohammad Abu Assaf Khalid Al-Daboobi Naji Al-Jundi Dr. Fuad Al-Zubaidi Basel Al-Nadeef			
General Manager Nazeeh Samawi			
Termination Date of the Board: 04-06-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	23	0	0	23	465,928	0	0	465,928	23.296	0.000	0.000	23.296
Companies	9	0	0	9	1,436,439	0	0	1,436,439	71.822	0.000	0.000	71.822
Gov.Agencies	1	0	0	1	97,633	0	0	97,633	4.882	0.000	0.000	4.882
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	33	0	0	33	2,000,000	0	0	2,000,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan International Insurance	20.53
2	Mineral Investment Co.	28.70
3	Unified For Organized Land Transport Co.	6.82
4	Ayman Hatahet	7.20

No. of Employees			
	Male	Female	Total
Jordanians	28	2	30
Non-Jordanians	0	0	0

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	2.62	1.30
Value Traded(JD)	66,457	332,868
No. of Shares Traded	62,000	144,170
No. of Transactions	38	4
No. of Subscribed Shares	2,000,000	3,000,000
Market Capitalization(JD)	5,240,000	3,900,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	237,812	55,931
Accounts Receivables,Net	71,961	84,685
Short Term Investments	0	0
Inventory	103,415	77,646
Total Current Assets	420,262	224,469
Long Term Investments	0	0
Fixed Assets,Net	1,068,429	1,466,926
Projects in Progress	45,775	0
Total Fixed Assets	1,211,932	1,564,654
Other Assets	0	0
Total Assets	1,632,194	1,789,123

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	57,876	118,032
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	66,175	140,786
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	66,175	140,786

Shareholders Equity(JD)

Authorized Capital	2,000,000	3,000,000
Subscribed Capital	2,000,000	3,000,000
Paid in Capital	1,964,041	2,200,000
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-398,022	-551,663
Total Shareholders Equity	1,566,019	1,648,337
Total Liabilities & Shareholders Equity	1,632,194	1,789,123

Income Statement(JD)**2000****2001**

Sales,Net	123,021	214,144
Cost of Goods Sold	122,409	211,808
Gross Profit	612	2,336
General and Administrative Expenses	120,009	123,902
Selling and Distribution Expenses	21,521	39,058
Depreciation(period)	53,789	59,108
Other Operating Expenses	0	0
Net Operating Income	-140,918	-160,624
Other Revenues	8,570	6,983
Other Expenses	139,239	0
Minority Interest	0	0
Income Before Interest & Tax	-271,587	-153,641
Interest Expenses	0	0
Income Before Tax	-271,587	-153,641
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-271,587	-153,641

Cash Flow (JD)

Cash Balance(Beginning)	12,768	237,812
Net Cash Flow from (Used In) Operating Activities	-152,973	-6,010
Net Cash Flow from (Used In) Investing Activities	-86,024	-411,830
Net Cash Flow from (Used In) Financing Activities	464,041	235,959
Cash Balance(Ending)	237,812	55,931

Financial Ratios**2000****2001**

Turnover Ratio %	3.10	4.81
Earning Per Share (JD)	-0.14	-0.05
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.78	0.55
Price Earnings Ratio (Times)	-19.29	-25.38
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	3.35	2.37

Gross Margine %	0.50	1.09
Margine Before Interest and Tax %	-220.76	-71.75
Profit Margine %	-220.76	-71.75
Return On Assets %	-16.64	-8.59
Return On Equity %	-17.34	-9.32

Debt Ratio %	4.05	7.87
Equity Ratio %	95.95	92.13
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.08	0.12
Fixed Assets Turnover (Times)	0.10	0.14
Working Capital Turonver (Times)	0.35	2.56

Current Ratio (Times)	6.35	1.59
Working Capital (JD)	354,087	83,683