

JORDAN GULF BANK	
Establish In	: 1977
Address	: Shmasani - Al Borj Area
Telephone	: (5603931)
P.O.Box	: (9989) Amman 11191
E-Mail	: jgb@jgbank.com.jo
Fax	: (5664110)
No. of Branches	: Local: 22          Abroad: 4

Auditors	: Khleif and Co. KPMG Group and Arab Professionals
Legal Counselor	: Jihad Al-Sharif

<u>Main Objectives of the Co.:</u> Practicing all banking businesses.	
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Board of Directors	
Nabil Barakat / Chairman Fouad Bajali Faisal Al Bashitti Khadir Harzallah Sameeh Bino Ja'afar Hijawi Ayman Al-Majali	
General Manager   Dr. Mohammed Abu Arida	
Termination Date of the Board: 19-06-2005	

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	2,305	6	2	2,313	28,362,807	9,274,148	15,000	37,651,955	70.907	23.185	0.038	94.130
Companies	17	1	2	20	1,625,545	322,500	400,000	2,348,045	4.064	0.806	1.000	5.870
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	2,322	7	4	2,333	29,988,352	9,596,648	415,000	40,000,000	74.971	23.992	1.038	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Nabil Barakat	17.15
2	Naser Al-Saleh	21.79
3	Micheal Sayeq	10.69

No. of Employees			
	Male	Female	Total
Jordanians	391	206	597
Non-Jordanians	1	1	2

## 111003 JORDAN GULF BANK

Trading Information	2000	2001
Par Value/Share (JD)	1	1
Closing Price (JD)	0.67	0.72
Value Traded (JD)	3,623,438	2,596,697
No. of Shares Traded	5,432,734	3,681,592
No. of Transactions	822	1,004
No. of Subscribed Shares	33,334,000	40,000,000
Market Capitalization	22,333,780	28,800,000
Fiscal Year Ended	31-12-2000	31-12-2001

### Assets (JD)

Cash and Balances at Central Banks	71,932,067	77,420,230
Balances at Banks and Financial Institutions	41,158,878	49,941,419
Deposits at Banks and Financial Institutions	0	0
Trading Investments	0	0
Available for Sale Investments	4,573,569	4,035,124
Held to Maturity Investments, Net	1,009,810	1,009,810
Investments in Affiliates	0	0
Direct Credit Facilities, Net	203,022,697	232,765,206
Provision for Credit Facilities	0	0
Interests in Suspense	0	0
Fixed Assets, Net	5,877,186	5,492,406
Other Assets	16,975,641	15,862,043
Total Assets	344,549,848	386,526,238

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	236,414,761	255,058,830
Banks & Financial Institutions Deposits	339,536	1,328,024
Cash Margins	43,319,081	63,001,824
Other Liabilities	48,822,716	48,867,415
Total Liabilities	328,896,094	368,256,093

Shareholders Equity (JD)

Authorized Capital	33,334,000	40,000,000
Subscribed Capital	33,334,000	40,000,000
Paid In Capital	33,334,000	40,000,000
Legal Reserve	736,856	736,856
Voluntary Reserve	1,179,594	1,179,594
Other Reserves	1,294,118	1,294,118
Issuance Premium	0	0
Issuance Discount	3,333,500	5,000,000
Treasury Stocks	0	0
Proposed Dividends	0	0
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	-171,895
Retained Earnings	-17,557,314	-19,768,528
Total Shareholders Equity	15,653,754	18,270,145
Total Liabilities	344,549,848	386,526,238

## Income Statement (JD)

2000

2001

Interest Income	24,040,448	25,735,990
Interest Expense	15,551,313	15,085,874
Net Interest Income	8,489,135	10,650,116
Net Commissions Income	2,733,635	3,068,401
Gains from Financial Assets and Instruments	92,917	139,810
Other Operations Income	951,309	1,128,520
Net Operational Income	12,266,996	14,986,847
Depreciation & Amortization (period)	863,266	1,027,426
Provision for Credit Facilities (period)	3,072,478	6,842,554
Total Operational Expenses	12,003,427	15,880,214
Operational Income	263,569	-893,367
Other (Expenses) Revenue	6,128	-252,447
Minority Interest	0	0
Net Income Before Tax	269,697	-1,145,814
Income Tax (period)	269,697	712,600
Income Tax (previous years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	0	-1,858,414

## Cash Flow (JD)

Cash Balance (Beginning)	102,258,896	112,751,409
Net Cash Flow from (Used In) Operating Activities	12,187,726	8,587,997
Net Cash Flow from (Used In) Investing Activities	-945,213	-305,281
Net Cash Flow from (Used In) Financing Activities	-750,000	4,999,500
Differences in Exchange	0	0
Cash Balance (Ending)	112,751,409	126,033,625

## Financial Ratios

2000

2001

Turnover Ratio %	16.30	9.20
Earning Per Share (JD)	0.00	-0.05
Dividend Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.47	0.46
Price Earnings Ratio (Times)	—	-15.50
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	—	0.00
Price to Book Value (Times)	1.43	1.58

Return On Assets %	0.00	-0.48
Return On Equity %	0.00	-10.17
Net Interest and Commissions Income/Operational	91.49	91.54
Credit Interest/Credit Facilities, Net %	11.84	11.06
Net Income / Total Revenues %	0.00	-6.18
Total Revenues / Total Assets %	8.07	7.78
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	0.00	0.00

Equity Ratio %	4.54	4.73
Shareholders Equity /Total Deposits%	6.61	7.13
Debt Ratio %	95.46	95.27
Total Deposits/Total Assets%	81.29	82.63

Net Credit Facilities to Total Assets%	58.92	60.22
Net Credit Facilities to Total Deposits%	85.75	90.79
Shareholders Equity to Credit Facilities, Net%	7.71	7.85

Quick Ratio (Times)	0.48	0.50
Cash & Investments to Total Deposits%	50.13	51.64
Cash + Trading Investments / Total Deposits (Times)	0.48	0.50