

UNITED GLASS INDUSTRIES			
Establish In	:	1995	
Address	:	Shmaisani - Isam Ajloni St.	
Telephone	:	(4625161)	
P.O.Box	:	(941356) Amman 11194	
E-Mail	:		
Fax	:	(4628167)	
No. of Branches	:	Local: —	Abroad: —

Auditors	:	Saba & Co.
Legal Counselor	:	Obeidat/Freihat/Hadidi

Main Objectives of the Co.:	
Producing and marketing different glass containers.	

Board of Directors			
Nizar Jardaneh / Chairman Dr. Raouf Abou Jaber /Vice Mounib Zein Mounzer Saudi Jordan Investment & Finance Bank Maruan Abu-Jaber Mohammad Abu-Gazalah Ammen Tabarah Kamlesh Madhvani D.D. Sangani Bank of Jordan			
General Manager Nizar Jaradaneh			
Termination Date of the Board: 21-02-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	90	0	0	90	388,750	0	0	388,750	51.833	0.000	0.000	51.833
Companies	10	0	0	10	247,750	0	0	247,750	33.033	0.000	0.000	33.033
Gov. Agencies	2	0	0	2	100,000	0	0	100,000	13.333	0.000	0.000	13.333
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	2	0	0	2	13,500	0	0	13,500	1.800	0.000	0.000	1.800
Total	104	0	0	104	750,000	0	0	750,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Industrial Development Co. (INDECO)	25.00
2	Jordan Investment Corporation	5.00
3	Social Security Corporation	5.00
4	Jordan Investment & Finance Bank	5.03
5	Dar Al- Dawa Development & Inv.	5.00
6	General Investment	5.00
7	Bank of Jordan	5.35
8	United Pharmaceutical Manufacturing	5.00

No. of Employees			
	Male	Female	Total
Jordanians	2	1	3
Non-Jordanians	0	0	0

141075 UNITED GLASS INDUSTRIES**Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.96	0.96
Value Traded(JD)	13,500	0
No. of Shares Traded	13,500	0
No. of Transactions	2	0
No. of Subscribed Shares	1,000,000	1,000,000
Market Capitalization(JD)	960,000	960,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	1,178,054	955,821
Accounts Receivables,Net	0	0
Short Term Investments	0	0
Inventory	0	0
Total Current Assets	1,227,064	968,855
Long Term Investments	0	0
Fixed Assets,Net	16,733	12,377
Projects in Progress	0	0
Total Fixed Assets	427,554	423,198
Other Assets	0	0
Total Assets	1,654,618	1,392,053

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	0	0
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	14,449	37,632
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	5,550
Total Liabilities	14,449	43,182

Shareholders Equity(JD)

Authorized Capital	1,000,000	1,000,000
Subscribed Capital	1,000,000	1,000,000
Paid in Capital	1,000,000	1,000,000
Compulsory Reserves	65,323	65,323
Voluntary Reserve	130,646	130,646
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	444,200	152,902
Total Shareholders Equity	1,640,169	1,348,871
Total Liabilities & Shareholders Equity	1,654,618	1,392,053

Income Statement(JD)**2000****2001**

Sales,Net	0	0
Cost of Goods Sold	0	0
Gross Profit	0	0
General and Administrative Expenses	42,901	62,347
Selling and Distribution Expenses	0	0
Depreciation(period)	4,356	4,356
Other Operating Expenses	0	0
Net Operating Income	-42,901	-62,347
Other Revenues	88,191	73,015
Other Expenses	0	301,966
Minority Interest	0	0
Income Before Interest & Tax	45,290	-291,298
Interest Expenses	0	0
Income Before Tax	45,290	-291,298
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	45,290	-291,298

Cash Flow (JD)

Cash Balance(Beginning)	1,124,868	1,178,054
Net Cash Flow from (Used In) Operating Activities	0	0
Net Cash Flow from (Used In) Investing Activities	53,186	-222,233
Net Cash Flow from (Used In) Financing Activities	0	0
Cash Balance(Ending)	1,178,054	955,821

Financial Ratios**2000****2001**

Turnover Ratio %	1.35	0.00
Earning Per Share (JD)	0.05	-0.29
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.64	1.35
Price Earnings Ratio (Times)	21.20	-3.30
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.59	0.71

Gross Margine %	–	–
Margine Before Interest and Tax %	–	–
Profit Margine %	–	–
Return On Assets %	2.74	-20.93
Return On Equity %	2.76	-21.60

Debt Ratio %	0.87	3.10
Equity Ratio %	99.13	96.90
Interest Coverage Ratio (Times)	–	–

Total Assets Turnover (Times)	0.00	0.00
Fixed Assets Turnover (Times)	0.00	0.00
Working Capital Turonver (Times)	0.00	0.00

Current Ratio (Times)	84.92	25.75
Working Capital (JD)	1,212,615	931,223