

<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	
<b>Establish In</b>	<b>: 1986</b>
<b>Address</b>	<b>: Queen Rania AlAbdullah Str.</b>
<b>Telephone</b>	<b>: (6/5667171)(4/5670141)</b>
<b>P.O.Box</b>	<b>: (6710) Amman 11118</b>
<b>E-Mail</b>	<b>: alrai@jpf.com.jo</b>
<b>Fax</b>	<b>: (5661242) (5676581)</b>
<b>No. of Branches</b>	<b>Local: —      Abroad: —</b>

<b>Auditors</b>	<b>: Allied Accountants</b>
<b>Legal Counselor</b>	<b>: Saleh Jerudi</b>

<b><u>Main Objectives of the Co.:</u></b> Publishing an Arabic daily newspaper AL-Ra'i and an English daily newspaper Jordan Times. Practicing all commercial printing businesses.	
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<b>Board of Directors</b>			
<b>Ahmad Abdul Fatah / Chairman</b> <b>Mohammad Al Amad /Vice</b> <b>Hashim H. Hassan</b> <b>Ibrahim Abu Al- Ragheb</b> <b>Ali Al-Tarawneh</b> <b>Abdel Mahdi Al-Omari</b> <b>Yanal Al-Bustami</b> <b>Azmi Al Kayed</b> <b>Yousef Al-Saleh</b>			
<b>General Manager   Mohammad Hourani</b>			
<b>Termination Date of the Board: 16-04-2002</b>			

	<b>No. of Shareholder</b>				<b>Ownership(Share)</b>				<b>Ownership ratio %</b>			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
<b>Individuals</b>	600	8	0	608	1,129,803	5,951	0	1,135,754	25.107	0.132	0.000	25.239
<b>Companies</b>	23	0	1	24	836,474	0	36,000	872,474	18.588	0.000	0.800	19.388
<b>Gov. Agencies</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Government</b>	0	0	0	0	2,491,772	0	0	2,491,772	55.373	0.000	0.000	55.373
<b>Others</b>	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
<b>Total</b>	623	8	1	632	4,458,049	5,951	36,000	4,500,000	99.068	0.132	0.800	100.000

<b>No.</b>	<b>Name of shareholders owning 5% or more of the company shares</b>	<b>Ownership Ratio %</b>
<b>1</b>	<b>Social Security Corporation</b>	<b>55.33</b>
<b>2</b>	<b>Arab Bank</b>	<b>8.53</b>

<b>No. of Employees</b>			
	<b>Male</b>	<b>Female</b>	<b>Total</b>
<b>Jordanians</b>	<b>430</b>	<b>67</b>	<b>497</b>
<b>Non-Jordanians</b>	<b>7</b>	<b>4</b>	<b>11</b>

**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	8.35	7.52
Value Traded(JD)	1,799,585	8,106,564
No. of Shares Traded	209,301	1,136,044
No. of Transaction	494	3,625
No. of Subscribed Shares	3,000,000	4,500,000
Market Capitalization(JD)	25,050,000	33,840,000
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	4,579,921	5,016,962
Accounts Receivables,Net	1,678,770	1,858,812
Short Term Investments	460,674	553,483
Total Current Assets	10,085,505	11,658,325
Long Term Investments	0	0
Fixed Assets,Net	5,935,070	5,487,850
Projects in Progress	0	0
Total Fixed Assets	5,935,070	5,487,850
Other Assets	0	0
Total Assets	16,020,575	17,146,175

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	151,614	147,670
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	1,690,352	1,887,078
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,690,352	1,887,078

Shareholders Equity(JD)

Authorized Capital	3,000,000	4,500,000
Subscribed Capital	3,000,000	4,500,000
Paid in Capital	3,000,000	4,500,000
Compulsory Reserves	1,276,731	1,276,731
Voluntary Reserve	3,477,413	3,886,850
Other Reserves	0	0
Issuance Premium	3,500,000	2,000,000
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	2,100,000	3,150,000
Accumulated Change in Fair Value	0	0
Retained Earnings	976,079	445,516
Total Shareholders Equity	14,330,223	15,259,097
Total Liabilities & Shareholders Equity	16,020,575	17,146,175

**Income Statement(JD)****2000****2001**

Operating Revenues	13,307,988	14,260,449
Operating Expenses	8,266,305	8,791,892
Gross Profit	5,041,683	5,468,557
General and Administrative Expenses	1,240,082	1,396,774
Selling and Distribution Expenses	262,582	272,359
Depreciation(period)	787,495	837,438
Other Operating Expenses		
Net Operating Income	3,539,019	3,799,424
Other Revenues	337,415	369,494
Other Expenses	110,965	74,545
Minority Interest	0	0
Income Before Interest & Tax	3,765,469	4,094,373
Interest Expenses	0	0
Net Income Before Tax	3,765,469	4,094,373
Income Tax (period)	555,331	614,156
Income Tax (Previous Years)	191,239	126,392
Jordan Universities Fees	37,655	40,944
Scientific Research Fees	37,655	40,944
Net Income	2,943,589	3,271,937

**Cash Flow(JD)**

Cash Balance(Beginning)	4,476,644	4,579,921
Net Cash Flow from (Used in) Operating Activities	2,960,979	3,114,098
Net Cash Flow from (Used in) Investing Activities	-466,553	-409,248
Net Cash Flow from (Used in) Financing Activities	-2,391,149	-2,267,809
Cash Balance(Ending)	4,579,921	5,016,962

**Financial Ratios****2000****2001**

Turnover Ratio %	6.98	25.25
Earning Per Share (JD)	0.98	0.73
Dividends Per Share (JD)	0.70	0.70
Book Value Per Share (JD)	4.78	3.39
Price Earnings Ratio(Times)	8.51	10.34
Dividend Yield %	8.38	9.31
Dividends Per Share to Earning Per Share %	71.34	96.27
Price to Book Value (Times)	1.75	2.22

Gross Margin %	37.88	38.35
Margin Before Interest and Tax %	28.29	28.71
Profit Margin %	22.12	22.94
Return On Assets %	18.37	19.08
Return On Equity %	20.54	21.44

Debt Ratio %	10.55	11.01
Equity Ratio %	89.45	88.99
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.83	0.83
Fixed Assets Turnover(Times)	2.24	2.60
Working Capital Turnover(Times)	1.59	145.94

Current Ratio (Times)	5.97	6.18
Working Capital (JD)	8,395,153	9,771,247