

NATIONAL INDUSTRIES	
Establish In	: 1979
Address	: Zarka - Sokhna
Telephone	: (05/3811144)
P.O.Box	: (9062) Sokhna (13498) Zarka
E-Mail	: nicejo@nicejo.com.jo
Fax	: (05/3811361)
No. of Branches	: Local: — Abroad: —

Auditors	: Saba & Co.
Legal Counselor	: Osamah Sukari

<b><u>Main Objectives of the Co.:</u></b> Producing all types and grades of tissue paper .
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Board of Directors
Shaker Fakhouri/Chairman Waleed Fakhouri/Vice Nidal Michee Osama Sukari Al-Yamama For General Investment Yuosef Omar Amer Al-Basheer
General Manager Mohammad Estateha
Termination Date of the Board: 21-06-2004

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	2,296	18	1	2,315	2,996,841	289,322	195,000	3,481,163	49.947	4.822	3.250	58.019
Companies	24	1	1	26	2,065,055	434,700	18,082	2,517,837	34.418	7.245	0.301	41.964
Gov. Agencies	1	0	0	1	1,000	0	0	1,000	0.017	0.000	0.000	0.017
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	2,321	19	2	2,342	5,062,896	724,022	213,082	6,000,000	84.382	12.067	3.551	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Tawfiq Fakhouri	8.85
2	Bank of Jordan	46.74

No. of Employees			
	Male	Female	Total
Jordanians	135	4	139
Non-Jordanians	0	0	0

## **141025 NATIONAL INDUSTRIES**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	0.25	0.20
Value Traded(JD)	803,219	871,467
No. of Shares Traded	2,899,182	4,543,691
No. of Transactions	1,751	2,072
No. of Subscribed Shares	6,000,000	4,580,000
Market Capitalization(JD)	1,500,000	916,000
Fiscal Year Ended	31-12-2000	31-12-2001

### **Assets(JD)**

Cash on Hand & at Banks	747	5,682
Accounts Receivables,Net	269,228	242,395
Short Term Investments	0	0
Inventory	2,775,826	2,543,874
Total Current Assets	3,854,913	2,984,379
Long Term Investments	122,171	27,643
Fixed Assets,Net	5,184,021	4,894,936
Projects in Progress	0	0
Total Fixed Assets	5,338,446	5,049,361
Other Assets	192,223	143,813
Total Assets	9,507,753	8,205,196

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	961,548	805,973
Credit Banks	4,609,346	1,166,295
Short Term Loans	0	0
Accrued Part of Long Term Loans	894,909	849,991
Total Current Liabilities	6,758,374	3,047,790
Long Term Loans & Notes Payable	805,214	4,605,937
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	7,563,588	7,653,727

**Shareholders Equity(JD)**

Authorized Capital	6,000,000	4,580,000
Subscribed Capital	6,000,000	4,580,000
Paid in Capital	6,000,000	4,580,000
Compulsory Reserves	79,044	79,044
Voluntary Reserve	9,494	9,494
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	735,000
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	5,863
Retained Earnings	-4,144,373	-3,387,932
Total Shareholders Equity	1,944,165	551,469
Total Liabilities & Shareholders Equity	9,507,753	8,205,196

**Income Statement(JD)****2000****2001**

Sales,Net	3,997,449	2,244,115
Cost of Goods Sold	4,082,420	2,624,859
Gross Profit	-84,971	-380,744
General and Administrative Expenses	239,309	237,052
Selling and Distribution Expenses	169,404	119,146
Depreciation(period)	304,147	305,737
Other Operating Expenses	165,000	364,353
Net Operating Income	-658,684	-1,101,295
Other Revenues	58,187	19,700
Other Expenses	26,322	0
Minority Interest	0	0
Income Before Interest & Tax	-626,819	-1,081,595
Interest Expenses	620,006	491,474
Income Before Tax	-1,246,825	-1,573,069
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-1,246,825	-1,573,069

**Cash Flow (JD)**

Cash Balance(Beginning)	10,732	747
Net Cash Flow from (Used In) Operating Activities	-2,079,522	-439,693
Net Cash Flow from (Used In) Investing Activities	-56,511	63,659
Net Cash Flow from (Used In) Financing Activities	2,126,048	380,969
Cash Balance(Ending)	747	5,682

**Financial Ratios****2000****2001**

Turnover Ratio %	48.32	99.21
Earning Per Share (JD)	-0.21	-0.34
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.32	0.12
Price Earnings Ratio (Times)	-1.20	-0.58
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.77	1.66

Gross Margine %	-2.13	-16.97
Margine Before Interest and Tax %	-15.68	-48.20
Profit Margine %	-31.19	-70.10
Return On Assets %	-13.11	-19.17
Return On Equity %	-64.13	-285.25

Debt Ratio %	79.55	93.28
Equity Ratio %	20.45	6.72
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.42	0.27
Fixed Assets Turnover (Times)	0.75	0.44
Working Capital Turonver (Times)	-1.38	-35.39

Current Ratio (Times)	0.57	0.98
Working Capital (JD)	-2,903,461	-63,411