

ARAB ENGINEERING INDUSTRIES	
Establish In	: 1984
Address	: Al-Hassan Industrial Estate - Irbid
Telephone	: (02-7395530)
P.O.Box	: (1) Ramtha 21467
E-Mail	: admin@aeico.com.jo
Fax	: (02-7395188)
No. of Branches	: Local: — Abroad: —

Auditors	: Saba & Co.
Legal Counselor	: Dr. Mohammad Al-Hammouri

<b>Main Objectives of the Co.:</b> Producing all types of iron & steel casting.
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Board of Directors
Samih Darwazah / Chairman Dr. Fayez Al-Kasawneh / Vice Tareq Esmaeel Dr. Malik Husain Hassan Mohammad Awad Fadayel Khalid Shayyab Abedel Haleem Hiyari Rafeeq Zaki Adly Shahatit
General Manager Rami Khreis
Termination Date of the Board: 26-04-2005

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	6	0	0	6	19,000	0	0	19,000	0.190	0.000	0.000	0.190
Companies	12	2	0	14	1,474,000	3,522,000	0	4,996,000	14.740	35.220	0.000	49.960
Gov. Agencies	3	0	0	3	2,710,000	0	0	2,710,000	27.100	0.000	0.000	27.100
Government	2	0	0	2	1,750,000	0	0	1,750,000	17.500	0.000	0.000	17.500
Others	2	0	0	2	525,000	0	0	525,000	5.250	0.000	0.000	5.250
Total	25	2	0	27	6,478,000	3,522,000	0	10,000,000	64.780	35.220	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Al-Yarmouk University Investment Fund	5.00
2	Social Security Corporation	25.00
3	Jordan Phosphate Mines	10.00
4	Arab Industrial Investment Co.	17.61
5	Arab Mining Co.	17.61
6	Jordan Investment Corporation	15.00

No. of Employees			
	Male	Female	Total
Jordanians	134	13	147
Non-Jordanians	3	0	3

**141060 ARAB ENGINEERING INDUSTRIES****Trading Information**

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	1.72	1.72
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transactions	0	0
No. of Subscribed Shares	10,000,000	10,000,000
Market Capitalization(JD)	17,200,000	17,200,000
Fiscal Year Ended	31-12-2000	31-12-2001

**Assets(JD)**

Cash on Hand & at Banks	19,731	146,088
Accounts Receivables,Net	132,989	981,316
Short Term Investments	0	0
Inventory	1,738,465	2,132,298
Total Current Assets	1,998,841	3,351,079
Long Term Investments	0	0
Fixed Assets,Net	14,414,063	13,761,729
Projects in Progress	69,159	0
Total Fixed Assets	15,254,860	14,533,367
Other Assets	1,724,075	1,293,057
Total Assets	18,977,776	19,177,503

**Liabilities & Shareholders Equity****Liabilities(JD)****2000****2001**

Accounts and Notes Payable	59,292	1,027,690
Credit Banks	302,159	431,475
Short Term Loans	0	0
Accrued Part of Long Term Loans	1,246,631	286,630
Total Current Liabilities	1,774,440	4,215,613
Long Term Loans & Notes Payable	9,772,696	7,664,980
Corporate Bonds	0	0
Other Liabilities	479,286	489,015
Total Liabilities	12,026,422	12,369,608

**Shareholders Equity(JD)**

Authorized Capital	10,000,000	10,000,000
Subscribed Capital	10,000,000	10,000,000
Paid in Capital	10,000,000	10,000,000
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-3,048,646	-3,192,105
Total Shareholders Equity	6,951,354	6,807,895
Total Liabilities & Shareholders Equity	18,977,776	19,177,503

**Income Statement(JD)****2000****2001**

Sales,Net	687,252	2,482,239
Cost of Goods Sold	1,586,238	2,212,049
Gross Profit	-898,986	270,190
General and Administrative Expenses	408,924	405,611
Selling and Distribution Expenses	62,518	240,565
Depreciation(period)	1,002,729	1,087,996
Other Operating Expenses	0	70,000
Net Operating Income	-1,370,428	-445,986
Other Revenues	44,575	1,235,744
Other Expenses	311,199	1,002,729
Minority Interest	0	0
Income Before Interest & Tax	-1,637,052	-212,971
Interest Expenses	84,847	622,021
Income Before Tax	-1,721,899	-834,992
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-1,721,899	-834,992

**Cash Flow (JD)**

Cash Balance(Beginning)	640,148	19,731
Net Cash Flow from (Used In) Operating Activities	-548,310	-1,334,326
Net Cash Flow from (Used In) Investing Activities	-126,255	-49,679
Net Cash Flow from (Used In) Financing Activities	54,148	1,510,362
Cash Balance(Ending)	19,731	146,088

**Financial Ratios****2000****2001**

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	-0.17	-0.08
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.70	0.68
Price Earnings Ratio (Times)	-9.99	-20.60
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	2.47	2.53

Gross Margine %	-130.81	10.88
Margine Before Interest and Tax %	-238.20	-8.58
Profit Margine %	-250.55	-33.64
Return On Assets %	-9.07	-4.35
Return On Equity %	-24.77	-12.27

Debt Ratio %	63.37	64.50
Equity Ratio %	36.63	35.50
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.04	0.13
Fixed Assets Turnover (Times)	0.05	0.17
Working Capital Turonver (Times)	3.06	-2.87

Current Ratio (Times)	1.13	0.79
Working Capital (JD)	224,401	-864,534